CHARITY COMMISSION
FOR ENGLAND AND WALES

# Trustees' annual report (including Directors' report) for the period

**From: 01/01/2025 To: 31/12/2025**

**Charity name: International Guild of Knot Tyers**

**Charity registration number: 802153**

**Company number: N/A**

## Objectives and activities

| | SORP reference | |
|---|---|---|
| Summary of the purposes of the charity as set out in its governing document | Para 1.17 | The promotion & teaching of knotting and associated crafts, e.g. ropemaking, to members of the public. |
| Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts. | Para 1.17 and 1.19 | Presentation & activities to groups such as W.I.; youth groups (scouts, guides, army/sea cadets). Publications (quarterly) of a knotting magazine. Maintenance of a website, including a Forum, for information exchange, including tutorials. |
| Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit | Para 1.18 | We confirm that the Trustees have due regard to these rules. |

**Additional information (optional)**
You may choose to include further statements where relevant about:

| | SORP reference | |
|---|---|---|
| Policy on grant making | Para 1.38 | We have a bursary scheme administered by the Trustees. |
| Policy on social investment including program related investment | Para 1.38 | N/A |
| Contribution made by volunteers | Para 1.38 | All Officers & Trustees are volunteers. Significant time and effort is spent voluntarily by active members putting on displays/demonstrations. |
| Other | | N/A |

## Achievements and performance

| | | |
|---|---|---|
| Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole. | Para 1.20 | Since its foundation IGKT has organised & published relevant book titles & been instrumental in enabling many more publications. Our Journal 'Knotting Matters', our Forum, Website & Social Media posts have raised awareness of knotting & associated crafts to a wider audience, as well as developing the skills of our Membership. Local groups meet regularly for knotting activities and exchange of information. Members have attended many public events where knotting and rope are involved, offering on-the-spot training of individuals in basic knot tying skills & ropemaking. Our Library is now located at the Brunel Institute & is accessible by the public. We have provided specific skills' training to organisations on request at no cost to them. We provide bursaries to individuals to cover costs in their pursuit of our aims. |

**Additional information (optional)**
You may choose to include further statements where relevant about:

| | | |
|---|---|---|
| Achievements against objectives set | Para 1.41 | |
| Performance of fundraising activities against objectives set | Para 1.41 | |
| Investment performance against objectives | Para 1.41 | |
| Other | | |

## Financial review

| | | |
|---|---|---|
| Review of the charity's financial position at the end of the period | Para 1.21 | At 31/12/2025 IGKT had healthy & sufficient funds to cover future eventualities - £94K |
| Statement explaining the policy for holding reserves stating why they are held | Para 1.22 | Reserves are held to cover future plans & to ensure the health of the Charity. |
| Amount of reserves held | Para 1.22 | £94,698 |
| Reasons for holding zero reserves | Para 1.22 | N/A |
| Details of fund materially in deficit | Para 1.24 | N/A |
| Explanation of any uncertainties about the charity continuing as a going concern | Para 1.23 | None |

**Additional information (optional)**
You may choose to include further statements where relevant about:

| | | |
|---|---|---|
| The charity's principal sources of funds (including any fundraising) | Para 1.47 | Membership subscriptions & donations. |
| Investment policy and objectives including any social investment policy adopted | Para 1.46 | To provide a working capital buffer & to fund bursaries. |
| A description of the principal risks facing the charity | Para 1.46 | |
| Other | | |

## Structure, governance and management

| | | |
|---|---|---|
| Description of charity's trusts: | | None |
| Type of governing document: for example, trust deed, memorandum and articles of association etc | Para 1.25 | Constitution agreed by Members at AGM |
| How is the charity constituted? for example limited company, unincorporated association, CIO | Para 1.25 | Unincorporated Association |
| Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees | Para 1.25 | By proposal & vote at AGM |

**Additional information (optional)**
You may choose to include further statements where relevant about:

| | | |
|---|---|---|
| Policies and procedures adopted for the induction and training of trustees | Para 1.51 | |
| The charity's organisational structure and any wider network with which the charity works | Para 1.51 | |
| Relationship with any related parties | Para 1.51 | |
| Other | | |

## Reference and administrative details

| | |
|---|---|
| Charity name | International Guild of Knot Tyers |
| Other name the charity uses | IGKT |
| Registered charity number | 802153 |
| Charity's principal address | Oaken Cleve<br>Cobbaton<br>Umberleigh<br>EX37 9SG |

**Names of the charity trustees who manage the charity**

| | Trustee name | Office (if any) | Dates acted if not for whole year | Name of person (or body) entitled to appoint trustee (if any) |
|---|---|---|---|---|
| 1 | Sue Pennison | Chair | | AGM |
| 2 | Colin Byfleet | Treasurer | | AGM |
| 3 | Tim Martin | Secretary | | AGM |
| 4 | David Bodger | | | AGM |
| 5 | Peter Hennessey | | To May 2025 | AGM |
| 6 | Clive Sandrey | | | AGM |
| 7 | Lynne Hudson | | | AGM |
| 8 | | | | |
| 9 | | | | |
| 10 | | | | |
| 11 | | | | |
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| 16 | | | | |
| 17 | | | | |
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| 19 | | | | |
| 20 | | | | |

Corporate trustees – names of the directors at the date the report was approved

| Director name | |
|---|---|
| None | |

Name of trustees holding title to property belonging to the charity

| Trustee name | Dates acted if not for whole year |
|---|---|
| None | |

## Funds held as custodian trustees on behalf of others

| | |
|---|---|
| Description of the assets held in this capacity | None |
| Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects | N/A |
| Details of arrangements for safe custody and segregation of such assets from the charity's own assets | N/A |

**Additional information (optional)**

**Names and addresses of advisers (optional information)**

| Type of adviser | Name | Address |
|---|---|---|
| | | |
| | | |
| | | |
| | | |

**Name of chief executive or names of senior staff members (optional information)**

| |
|---|
| |

## Exemptions from disclosure

Reason for non-disclosure of key personnel details

N/A

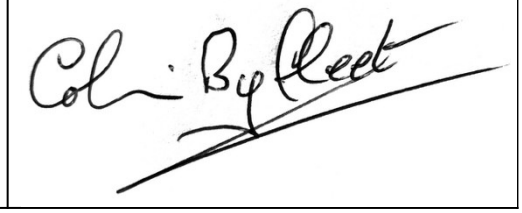
## Other optional information

## Declarations

**The company has taken advantage of the small companies' exemption in preparing the report above.**

**The trustees declare that they have approved the trustees' report (including directors' report) above.**

**Signed on behalf of the charity's trustees/directors**

| | | |
|---|---|---|
| **Signature(s)** |  |  |
| **Full name(s)** | Timothy Martin | Colin Byfleet |
| **Position (for example Secretary, Chair, etc)** | Secretary | Treasurer |
| **Date** | 25/09/2026 | |

# 2025 IGKT Receipts & Payments Accounts

| **Receipts** | **Current** | **Paypal** | **2025 UTB** | **Total** | *2,024* | *2023 Total* | *2022 Total* |
|---|---|---|---|---|---|---|---|
| Subscriptions | 4,388 | 15,063 | | 19,452 | *21,417* | *21,179* | *20,533* |
| Supplies | 1,029 | 2,361 | | 3,390 | *5,058* | *2,798* | *3,775* |
| Raffles | 193 | | | 193 | *752* | *625* | *903* |
| Donations + Gift Aid | 15,961 | 0 | | 15,961 | *16,422* | *14,572* | *14,929* |
| RopeBooks | 0 | 602 | | 602 | *1,375* | | |
| Interest (UTB & Deposit) | | | 2,012 | 2,012 | *1,873* | *1,381* | *793* |
| Profit from M&G | | | | 6,674 | *2,243* | | |
| Meeting Income | 4,741 | | | 4,741 | *64* | *20* | *443* |
| | **26,311** | **18,027** | **2,012** | **53,025** | *49,203* | *40,576* | *41,376* |
| **Payments** | | | | | | | |
| Membership expenses | 2,909 | 1,256 | | 4,165 | *4,863* | *4,079* | *4,142* |
| Supplies expenses | 801 | 120 | | 920 | *1,599* | *997* | *1,276* |
| Supplies stock | 3,121 | | | 3,121 | *2,382* | *1,233* | *1,720* |
| PP Charge | | 240 | | 240 | *240* | *240* | |
| Knotting Matters | 13,297 | | | 13,297 | *13,509* | *14,075* | *15,076* |
| Meeting Expenditure | 10,559 | | | 10,559 | *1,790* | *2,785* | *779* |
| Admin | 1,221 | 469 | | 1,690 | *3,952* | *3,261* | *2,130* |
| Education | | | | | *587* | *812* | *0* |
| Storage | 1,140 | | | 1,140 | *1,144* | *1,129* | *1,095* |
| Governance & Website | 1,650 | | | 1,650 | *1,750* | *1,444* | *3,738* |
| Bursaries | 8,552 | | | 8,552 | *1,563* | *550* | *1,082* |
| Insurance | 223 | | | 223 | *615* | *615* | *587* |
| Books to museums | 0 | 0 | | 0 | *1,449* | *2,000* | *6,332* |
| Ropebooks | 935 | 356 | | 1,291 | *1,054* | *33,219* | *37,957* |
| | **44,408** | **2,441** | | **46,849** | *36,497* | | |
| | | | | | M&G change | *104* | *0* |
| **Net Surplus** | | | | **6,176** | 12,706 | *7,253* | *3,419* |

**Statement of Assets**

| **Assets at** | **31/12/25** | **Change from 2024** | | ***45,657*** | ***31/12/23*** | ***31/12/22*** |
|---|---|---|---|---|---|---|
| NW Current | 9,147 | 1,903 | | *7,244* | *1,721* | *4,706* |
| NW Deposit | 43 | 0 | | *42* | *4,021* | *17,132* |
| PayPal | 343 | 86 | | *257* | *197* | *367* |
| UTB 100-d | 40,432 | 1,592 | | *38,840* | *44,988* | *35,765* |
| UTB 40-d | 10,920 | 4,080 | | *15,000* | *0* | *10,620* |
| M&G | 33,814 | 6,674 | | *27,139* | *24,896* | *0* |
| | | | | *0* | *0* | *20* |
| | **94,698** | **6,176** | | *88,523* | *75,824* | *68,571* |
| | | 88,523 | Add 2024 | *6,176* | *12,699* | 7,253 |
| | | **94,698** | | *94,698* | *88,523* | 75,824 |

CHARITY COMMISSION FOR ENGLAND AND WALES

# Independent examiner's report on the accounts

## Section A Independent Examiner's Report

| | | | |
|---|---|---|---|
| **Report to the trustees/ members of** | International Guild of Knot Tyers | | |
| **On accounts for the year ended** | 31st December 2025 | **Charity no (if any)** | 802153 |
| **Set out on pages** | 1-2 | | |

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/12/2025.

**Responsibilities and basis of report**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

| | | | |
|---|---|---|---|
| **Signed:** | G A Luscombe | **Date:** | 06/02/2026 |
| **Name:** | Gerald Arthur Luscombe | | |
| **Relevant professional qualification(s) or body (if any):** | FCA | | |
| **Address:** | Bullimores, 50 South Street, South Molton, Devon EX36 4AG | | |