THE MAGOG TRUST

FINANCIAL STATEMENTS
AND REPORT OF
THE DIRECTORS AND TRUSTEES

FOR THE YEAR ENDED 31 MARCH 2026

Company No: 2426534 (England and Wales)
Charity No: 802150

PATRONS

Sir Hugh Duberly KCVO CBE
Robert Macfarlane BA, Ph.D. (Cantab), MPhil (Oxon)

www.magogtrust.org.uk

THE MAGOG TRUST

FINANCIAL STATEMENTS AND REPORT OF THE DIRECTORS AND TRUSTEES FOR THE YEAR ENDED 31 MARCH 2026

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THE MAGOG TRUST

FINANCIAL STATEMENTS AND REPORT OF THE DIRECTORS AND TRUSTEES FOR THE YEAR ENDED 31 MARCH 2026

LEGAL AND ADMINISTRATIVE INFORMATION

DIRECTORS AND TRUSTEES

The Directors, who are also Trustees, who served during the financial year, are as follows:

Mr Christopher Bow - Chair
Mrs Claire Beale
Dr Bryan Davies
Dr Geoffrey Hale
Mr John O'Boyle
Ms Sara Sayer

COMPANY SECRETARY

Vacant

REGISTERED OFFICE

Verger's Cottage, 1, Gog Magog Way, Stapleford, Cambridge, CB22 5BQ

BANKERS

Barclays Bank plc

INDEPENDENT EXAMINER

A.N Cliffe, Affinity Associates (Cambridge) Limited
Chartered Accountants
Mill House, Mill Court, Great Shelford, Cambridge, CB22 5LD

SOLICITORS

Birketts LLP, 141-145 Princes Street, Ipswich, IP1 1QJ

INVESTMENT MANAGERS

Charles Stanley, 1st Floor, 3 Station Square, Cambridge, CB1 2GB

THE MAGOG TRUST

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2026
REPORT OF THE DIRECTORS AND TRUSTEES

The Trustees, who are also directors of the Charity for the purposes of Company Law, present their annual report and the independently examined financial statements for the year ended 31 March 2026.
The financial statements have been prepared in accordance with the Charities Statement of Recommended Practice, Finacial Reporting Standard 102, applicable accounting standards and the Companies Act 2006.

Objects of the charity, principal activities and organisation of our work

The Charity is constituted as a company limited by guarantee and is, therefore, governed by a memorandum and articles of association. The Charity's main object and its principal activity continues to be restoring the major part of its landholding to chalk grassland and woodland open for public amenity with provision for wildlife conservation and sanctuary.
The Charity is a registered farmer.

The Charity is organised so that the Trustees meet regularly to manage its affairs. They are supported by a part-time office administrator. Work on the land is carried out by a ranger team of three employees, contractors and volunteers.

Development, activities and achievements during the year

As mentioned in last year's report, the Trust took ownership of approximately 37 acres of arable land in May 2025 under the terms of a section 106 agreement with the developers of Strawberry Fields retirement village. For its part, the Trust is required to establish the site as a countryside park for conservation and public amenity. In addition to the land, which was acquired at no cost, the Trust has received a lump sum (including interest) of £347,457 to pay for its development and maintenance as chalk grassland. Much of the Trustees' attention in the past year has been focussed on preparing for its opening, hopefully in, Spring 2027.

Commensurate with the increased land holding, the resources allocated to site maintenance have been enhanced. The rangers, who were previously on contract, have now been recruited as employees, a move which offers a higher degree of permanance for all parties. Since one of the rangers is also a trustee, this move required the approval of the Charity Commission which was granted. An assistant to the rangers has also been recruited. In addition, the Trust has made a significant investment (£38,000) in a tractor and associated equipment to improve operational efficiency.

Beyond the borders of its landholdings, the Trust has continued its active support for the Cambridge Nature Network and the "Better Ways for Busways" campaign against the proposed busway through the Granta Valley.

As in previous years, the Trust has benefitted from the active support of many individuals, for which the Trustees are very grateful. In particular, they would like to record their thanks for the time and effort put in by the members of the land working group and the gate volunteers.

Kathleen Foreman, who retired as a director in 2022 after many years of service to the Trust, has now stepped down as Company Secretary. The Trustees are grateful for her very substantial contribution to the work of the Trust and wish her all the best for the future.

Finally, in closing and on a personal note, I would like to thank my fellow Trustees for their unstinting support and enthusiasm.

THE MAGOG TRUST

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2026
REPORT OF THE DIRECTORS AND TRUSTEES (CONTINUED)

Transactions and financial position

The Statement of Financial Activities shows a surplus for the year of £153,171 (2025: £335,542). The reduction against the previous year was due to the high level of legacies in 2025 not being repeated. The result includes the net surplus on the Chalk Hill Down restricted fund of £29,773 (2025: nil), being income received from Section 106 monies less costs. It also reflects the gain on investments of £42,626 (2025: £7,956).
Excluding these two items as well as legacies, the underlying result from normal activities was a surplus of £30,884 (2025: £1,667 deficit).

Total income (excluding the three exceptional items above) was £194,870 (2025: £145,978). The increase is largely due to higher harvest income.

Although total expenditure increased by 15% to £169,223 (2025: £147,645), this was mainly due to higher farming costs. Excluding these, expenditure amounted to £106,097, very similar to the previous year (£118,437).

Tangible fixed assets for use by the charity

Details of movements in fixed assets are set out in note 6 to the accounts. All land apart from The Feoffee Field and Jane's Piece is held freehold. There is no leasehold property.

The Trust holds a parcel of land known as The Feoffee Field on an agricultural tenancy with the Stapleford Feoffee Charity, which runs for a 20 year term until November 2040.
Jane's Piece is held on a licence, at a peppercorn rental, from the same charity. The acquisition of rights over this land has enabled the Trust to improve access for walkers.

Investments

In 2026, income from our listed investments increased by 10% to £21,537 (2025: £19,593) well above our target of £18,000.
The market value of our investment portfolio increased by 6% to £848,722 (2025: £799,031).
The investment manager is mandated to operate on a Low-Medium risk strategy.
Interest receipts improved significantly to £12,443 (2025: £6,238) reflecting a full year of legacies placed on deposit.

Reserves

The Trust holds approximately one year's expenditure in readily available cash deposits. The balance of its funds is held in longer term deposits and investments in order to generate income and capital growth. To an extent, the Trust is dependent on this income to meet routine expenditure. Also, bearing in mind the Trust's commitment to maintaining its land-holdings in perpetuity, the Trustees are mindful of the need for capital growth over the longer term.

Directors and Trustees

All Directors of the Company are also Trustees of the Charity, and there are no other Trustees. All of the Trustees named on page 3 served throughout the year unless otherwise indicated. The Board has power to appoint additional Trustees as it considers fit to do so.

Christopher Bow and John O'Boyle are due to retire by rotation at the forthcoming Annual General Meeting.
Both have indicated their willingness to stand for re-election.

In accordance with the management of any potential conflicts of interest, it is declared that:

Sara Sayer is a Partner of Birketts LLP, a firm of solicitors used by the Trust.
During the year, Claire Beale provided ranger services to the Trust on a contract for service of no fixed term. On 1 April 2026 she became an employee of the Trust, with approval of the Charity Commission.

THE MAGOG TRUST

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2026
REPORT OF THE DIRECTORS AND TRUSTEES (CONTINUED)

Risk management

The Trustees actively review the major risks that the Charity faces on a regular basis and believe that maintaining reserves at current levels, combined with an annual review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions. The Trustees have also examined operational and business risks faced by the Charity and confirm that they have established systems to mitigate the significant risks.

Trustees' responsibilities in relation to the financial statements

The Trustees are required by company law to prepare financial statements for each financial year that give a true and fair view of the financial activities of the Charity and of its financial position at the end of that year. In preparing those financial statements, the Trustees are required to :

(a) select suitable accounting policies and apply them consistently
(b) make judgements and estimates that are reasonable and prudent
(c) state whether the policies adopted are in accordance with the Companies Act 2006 and with applicable accounting standards and statements of recommended practice, subject to any material departures disclosed and explained in the financial statements
(d) prepare the financial statements on a going concern basis unless it is inappropriate to assume that the Charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent examination

The income and turnover of the Charity are such that a full audit is not required for the current and future years. Nicholas Cliffe, director of Affinity Associates (Cambridge) Limited, examined the accounts for the year ended 31 March 2026 and the Board intend to recommend that he is re-appointed as Independent Examinaer at the Annual General Meeting to be held in Septemebr 2026.

Public benefit

The Trustees are aware of The Charity Commission's guidance in relation to delivering public benefit. In promoting the conservation of Magog Down and ensuring access to an extensive area of open space, the Trustees consider that they are fulfilling the requirement to deliver a public benefit. The specific areas of activity are detailed on page 4 of this report.

Approval

The above report has been prepared in accordance with the small companies' regime, Companies Act 2006. It was approved by the Board of Directors and Trustees on 1st September 2026 and signed on its behalf by



Christopher Bow
Chair and Trustee Director

THE MAGOG TRUST

Company Number 2426534

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES AND DIRECTORS FOR THE YEAR ENDED 31 MARCH 2026

I report on the accounts of the Company for the year ended 31 March 2026, which are set out on pages 8 to 14.

Respective responsibilities of trustees and examiner

The Trustees (who are also directors of the Company for the purposes of company law) are responsible for the preparation of the accounts. The Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the Charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by The Charity Commissioners (under section 145 (5) (b) of the 2011 Act); and

and to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by The Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that, in any material respect, the requirements

- to keep accounting records in accordance with section 386 of the Companies Act 2006
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

A. N Cliffe, Chartered Accountant
Affinity Associates (Cambridge) Limited
Mill House, Mill Court,
Great Shelford, Cambridge, CB22 5LD

1st September 2026

THE MAGOG TRUST

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2026

STATEMENT OF FINANCIAL ACTIVITIES

	Notes	Restricted funds 2026 £	Unrestricted funds 2026 £	Total funds 2026 £	Total funds 2025 £
INCOMING RESOURCES					
Donations and legacies		**35,010**	**54,105**	**89,115**	334,334
Charitable activities		**-**	**156,673**	**156,673**	115,066
Investments		**-**	**33,980**	**33,980**	25,831
TOTAL INCOME	2	**35,010**	**244,758**	**279,768**	475,231
RESOURCES EXPENDED					
Charitable activities		**5,237**	**155,378**	**160,615**	139,439
Other		**-**	**8,608**	**8,608**	8,206
TOTAL EXPENDITURE	3	**5,237**	**163,986**	**169,223**	147,645
NET INCOMING RESOURCES BEFORE OTHER GAINS		**29,773**	**80,772**	**110,545**	327,586
NET GAINS ON INVESTMENTS		**-**	**42,626**	**42,626**	7,956
NET MOVEMENT IN FUNDS		**29,773**	**123,398**	**153,171**	335,542
Reconciliation of funds					
Total funds brought forward		**-**	**1,786,518**	1,786,518	1,450,976
Total funds carried forward		**29,773**	**1,909,916**	**1,939,689**	1,786,518

The notes on pages 10 to 14 form part of these accounts.

The statement of financial activities includes all gains and losses in the year.
All income and expenditure derives from continuing activities

THE MAGOG TRUST

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2026

BALANCE SHEET AS AT 31 MARCH 2026

	Notes	£	2026 £	£	2026 £
FIXED ASSETS					
Tangible assets	6		**561,740**		513,457
Investments	7		**848,772**		799,031
			1,410,512		1,312,488
CURRENT ASSETS					
Debtors & prepayments	8	**99,484**		11,245	
Fund management cash account		**31,652**		27,155	
Cash on deposit		**333,617**		88,670	
Cash at bank and in hand		**146,698**		361,804	
		611,451		488,874	
CREDITORS: amounts falling due within one year	9	**82,274**		14,844	
NET CURRENT ASSETS			**529,177**		474,030
NET ASSETS			**1,939,689**		1,786,518
CHARITY FUNDS	10 - 11				
Accumulated fund			**477,352**		477,352
Expendable endowment			**759,522**		724,852
Chalk Hill - Restricted fund			**29,773**		0
General fund			**673,042**		584,314
TOTAL FUNDS			**1,939,689**		1,786,518

The notes on pages 10 to 14 form part of these accounts.

For the year ended 31st March 2026, the company was entitled to exemption under section 477(1) Companies Act 2006. No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476(2). The directors acknowledge their responsibility for:

1) Ensuring the company keeps accounting records which comply with section 386
2) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year and of its profit and loss for the financial period in accordance with section 396 , and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part 15 Companies Act 2006 relating to small companies.

Approved by the Board of Directors and Trustees on 1st September 2026 and signed on its behalf by



Christopher Bow

Chair and Trustee Director

Company Number 2426534

THE MAGOG TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2026

1 ACCOUNTING POLICIES

1.1 Basis of preparation of accounts

The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value. The financial statements have been prepared in accordance with the Charities Statement of Recommended Practice, Financial Reporting Standard 102, applicable accounting standards and the Companies Act 2006.

The financial statements have been prepared on a going concern basis. The Trustees have reviewed the current level of funds held and the expected income and expenditure for 12 months from the date of approval of these accounts and regard these as sufficient to justify the going concern basis.

1.2 Incoming resources

Income and donations are included in incoming resources when they are receivable, except when the donors specify that they must be used in future accounting periods or the donors' conditions have not been fulfilled, when the income is deferred. The income from fundraising ventures is shown gross, with the associated costs included in fundraising costs.

The Trust claims refunds of Income Tax on donations, for which it holds a valid Gift Aid declaration for the year in which the money is received. These refunds are included in incoming resources for that year.

Income received from memberships, which give an entitlement to free parking and car parking charges levied on non-member visitors, is stated net of Value Added Tax.

1.3 Resources expended

Resources expended are included in the Statement of Financial Activities on an accruals basis.

Expenditure which is directly attributable to specific activities has been included in these cost categories. Where costs are attributable to more than one activity, they have been apportioned across the cost categories on a basis consistent with the use of these resources.

1.4 Finance and operating leases

Rentals applicable to operating leases are charged to the Statement of Financial Activities over the period they are incurred. The Trust has no finance leases at present.

1.5 Tangible Fixed Assets

Individual fixed assets costing £1,000 or more are capitalised at cost.
Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost, on a straight line basis, over their expected useful economic lives as follows:

Downland furniture & fixtures	10% - 25% straight line basis
Machinery & equipment	10% - 25% straight line basis

No depreciation is provided on freehold land. Improvements in excess of £1,000 carried out on the site are capitalised but not amortised due to their enduring nature and the maintenance programme undertaken by the Trust. The Trustees have reviewed the value of the land and consider that there is no impairment of value for the period ended 31 March 2026.

1.6 Investments

Investments are stated at market value at the balance sheet date. The Statement of Financial Activities includes the net gains/(losses) arising on revaluations and disposals throughout the year.

1.7 Taxation

As a registered charity, the Trust is exempt from income and corporation tax and can recover tax paid on donations under the Gift Aid scheme. The Trust is also exempt from Capital Gains Tax, so all gains are stated gross.

The Trust accounts for VAT on its subscriptions, car parking income and farming activities. Its other income consists of dividends, donations and interest, all of which are out of scope for the purposes of VAT.

THE MAGOG TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2026 (CONTINUED)

2 ANALYSIS OF INCOME

	Restricted Funds 2026 £	Unrestricted Funds 2026 £	Total Funds 2026 £	Total Funds 2025 £
Donations and legacies				
Donations and gifts	35,010	4,217	39,227	5,082
Legacies	-	49,888	49,888	329,253
Charitable activities				
BPS income	-	3,247	3,247	6,765
Car parking fees	-	18,705	18,705	17,849
Countryside Stewardship	-	22,807	22,807	22,807
Farming income	-	77,455	77,455	31,641
Subscriptions - free parking entitlement	-	34,224	34,224	35,799
Other	-	235	235	204
Investments				
Income from listed investments	-	21,537	21,537	19,593
Interest receivable on cash deposits	-	12,443	12,443	6,238
TOTAL INCOME	35,010	244,758	279,768	475,231

3 ANALYSIS OF EXPENDITURE

	Restricted Funds 2026 £	Unrestricted Funds 2026 £	Total Funds 2026 £	Total Funds 2025 £
Charitable activities				
Farming costs		63,126	63,126	23,554
Ranger & other services		22,289	22,289	20,782
Administration		29,866	29,866	27,252
Website and Information Technology		6,515	6,515	6,896
Repairs & maintenance	3,303	12,098	15,401	28,701
Depreciation on tangible fixed assets		2,894	2,894	3,723
Rent		4,800	4,800	4,800
Parking machine costs		3,845	3,845	3,780
Professional fees	1,934	6,421	8,355	11,632
Insurance		1,874	1,874	1,599
Security		450	450	6,545
Independent examination fee		1,200	1,200	175
Other				
Fund management costs		8,608	8,608	8,206
TOTAL EXPENDITURE	5,237	163,986	169,223	147,645

4 STAFF COSTS (INCLUDED IN EXPENDITURE)

	2026 £	2025 £
Staff salary cost	24,913	23,213
Employer pension contribution	639	616
	25,552	23,829

The average number of persons employed in the year was 1.9 (2025: 2.0)

5 DIRECTORS' REMUNERATION & RELATED PARTY TRANSACTIONS

No director received any remuneration for acting as a trustee/director.
One trustee, Claire Beale, provided ranger services under a contract through her business which received £18,645 (2025: £17,995).
Out of pocket expenses were reimbursed to one trustee (2025: one) amounting to £30 (2025: £25).

One trustee, Sara Sayer, is a Partner of Birketts LLP, a firm of solicitors used by the Trust. Its services are provided on an arm's length basis under the direction of other partners. The amount paid to Birketts LLP in the year was £8,815 (2025: £10,448).

A contract with a related party, Rachel Bow, who provided website support under a contract through her business, was terminated on 30 September 2024. No payments were made in 2026 (2025: £150).

6 TANGIBLE FIXED ASSETS

	Land	Downland Furniture & Fixtures	Machinery & Equipment	Total
Cost/valuation	£	£	£	£
At 1 April 2025	**508,335**	**17,758**	**20,822**	**546,915**
Additions	**-**	**13,249**	**37,928**	**51,177**
At 31 March 2026	**508,335**	**31,007**	**58,750**	**598,092**
Depreciation				
At 1 April 2025	**-**	**14,453**	**19,005**	**33,458**
Charge for the year	**-**	**1,542**	**1,352**	**2,894**
At 31 March 2026	**-**	**15,995**	**20,357**	**36,352**
Net book value				
At 31 March 2026	**508,335**	**15,012**	**38,393**	**561,740**
At 31 March 2025	508,335	3,305	1,817	513,457

7 INVESTMENTS

	At Cost 2026	Value 2026	Value 2025
	£	£	£
Fixed Income Bonds/Funds	**221,905**	**224,915**	226,063
Equities			
UK Equities	**106,478**	**135,259**	124,491
International Equities	**251,054**	**360,033**	322,211
Equity Total	**357,532**	**495,292**	446,702
Property	**18,583**	**16,171**	16,341
Investment Funds	**101,094**	**111,963**	109,906
Total Listed Investments	**699,114**	**848,341**	799,012
Cash held in capital fund	**431**	**431**	19
Total Investments at 31 March 2026	**699,545**	**848,772**	799,031
Investment portfolio at 1 April 2025	**687,255**	**799,012**	780,520
Additions	**113,530**	**113,530**	92,886
Disposals	**(101,671)**	**(103,410)**	(79,780)
Unrealised Gains for year	**0**	**39,209**	5,386
Investment portfolio at 31 March 2026	**699,114**	**848,341**	799,012
Charles Stanley Capital Account	**431**	**431**	19
	699,545	**848,772**	799,031

THE MAGOG TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2026 (CONTINUED)

8 DEBTORS & PREPAYMENTS	2026	2025
	£	£
Income due from harvest	**77,455**	1,051
Gift Aid	**689**	858
Recoverable VAT	**15,427**	4,187
Other debtors	**1,900**	2,000
Prepayments	**4,013**	3,149
	99,484	11,245

9 CREDITORS: amounts falling due within one year	2026	2025
	£	£
Farming costs payable	**72,192**	5,008
Other accounts payable	**4,097**	5,470
Accrued expenses	**4,274**	4,366
VAT payable	**1,711**	-
	82,274	14,844

10 STATEMENT OF FUNDS

	At 1 April 2024	Movement during 2024-25	At 31 March 2025	Movement during 2025-26	At 31 March 2026
	£	£	£	£	£
Unrestricted funds:					
Accumulated fund	477,352	-	477,352	-	477,352
Expendable endowment	716,896	7,956	724,852	34,670	759,522
General fund	256,728	327,586	584,314	88,728	673,042
Total unrestricted funds	1,450,976	335,542	1,786,518	123,398	1,909,916
Restricted funds:					
Chalk Hill Down fund	-	-	-	29,773	29,773
Total funds	1,450,976	335,542	1,786,518	153,171	1,939,689

Unrestricted Funds comprise:

Accumulated Fund
This represents funds raised by members of The Magog Trust and applied to the purchase and restoration of Magog Down.

Expendable Endowment Fund
This comprises legacies received by the charity in previous years. The investment income from this fund is applied to the principal objects of the charity as set out on page 4.

General Fund
This represents the cummulative reserves generated by its activities over time including the current year's legacies.

Restricted Fund - Chalk Hill Down

This comprises the Section 106 monies received from the developers of the Strawberry Fields retirement village in respect of the creation of Chalk Hill Down countryside park. An interim sum of £35,000 was received in the year to 31 March 2026.

11 ANALYSIS OF NET ASSETS BETWEEN FUNDS

At 31 March 2026	Tangible fixed assets	Investments	Cash at bank and in hand	Other net current assets	Net assets
	£	£	£	£	£
Unrestricted:					
Accumulated fund	477,352	-	-	-	477,352
Expendable endowment	-	759,522	-	-	759,522
General fund	84,388	89,250	482,194	17,210	673,042
Restricted: Chalk Hill Down	-	-	29,773	-	29,773
Total	561,740	848,772	511,967	17,210	1,939,689

At 31 March 2025	Tangible fixed assets	Investments	Cash at bank and in hand	Other net current assets	Net assets
	£	£	£	£	£
Unrestricted:					
Accumulated fund	477,352	-	-	-	477,352
Expendable endowment	-	724,852	-	-	724,852
General fund	36,105	74,179	477,629	(3,599)	584,314
Total	513,457	799,031	477,629	(3,599)	1,786,518

12 CONTINGENT LIABILITY

The Trust has committed to supporting a loose grouping of local charities, parish councils and a land owner (collectively known as "Better Ways for Busways - BW4B) to oppose the construction of a bus road through the Granta valley. This busway would adversely impact Trust land, both directly and indirectly. The Trust has committed financial support, up to a maximum of £50,000, to help defray the legal costs of BW4B at the forthcoming public enquiry.

No payments had been made by the Trust as at 31 March 2026.

13 POST BALANCE SHEET EVENTS

Following registration after the year end of the land granted to the Trust under a Section 106 agreement with the developers of the Strawberry Fields retirement village, the Trust received the balance of monies due, amounting to £312,457, on 13 July 2026.