

Charity registration number: 802134

The Eagle Charity Trust

Annual Report and Financial Statements

for the Year Ended 31 December 2025

**The Moffatts Partnership LLP
Chartered Accountants
Suite 1.1, Jackson House
Sibson Road
Sale
M33 7RR**

The Eagle Charity Trust

Contents

Reference and Administrative Details	1
Trustees' Report	2 to 3
Statement of Trustees' Responsibilities	4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7
Notes to the Financial Statements	8 to 16

The Eagle Charity Trust

Reference and Administrative Details

Trustees	Miss D Gifford Mrs E Y Williams Mrs S A Nowakowski Mr R M E Gifford
Charity Registration Number	802134
Principal Office	PO Box 229 Menai Bridge LL57 9EW
Independent Examiner	The Moffatts Partnership LLP Chartered Accountants Suite 1.1, Jackson House Sibson Road Sale M33 7RR

The Eagle Charity Trust

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 December 2025.

Objectives and activities

Objects and aims

The charity was set up as a grant provider to other charities and good causes.

Objectives, strategies and activities

Income is derived from investments and used to provide ongoing funding to other charities.

Public benefit

The trustees continue to make grants to a broad range of organisations, supporting work in the United Kingdom and overseas.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Grant making policies

Grants are made on a "one off basis" with no commitment to provide ongoing funding.

Achievements and performance

The charity has continued to provide one off grants to a number of other charities. During the year the charity made twenty seven payments (2024 - thirty) to a wide variety of organisations. The grants ranged between £1,000 and £3,000. It is the Trustee's policy not to publish details of the beneficiaries.

Financial review

The financial statements show that the investment income amounted to £61,388 (2024: £65,894), and that distributions were made to twenty seven organisations totalling £52,000 (2024: thirty and £51,000). The income of the charity is derived solely from its investments and whilst income remains at the current levels the Trustees will continue to maintain the levels of distributions.

Funds carried forward at the 31 December 2025 totalled £1,674,161 (2024 - £1,465,478). All of the charity funds are unrestricted.

Policy on reserves

Grants are made on a "one off basis" with no commitment to provide ongoing funding, and as such, the trustees are committed to maintaining the minimum possible level of free reserves.

Principal funding sources

The Charities income is derived entirely from investments, and interest arising on bank deposits.

The Eagle Charity Trust

Trustees' Report

Investment policy and objectives

The investment policy is to invest on a low risk basis with a balanced rate of return and capital growth.

The investments of the trust have been valued at market value as at 31 December 2025. The valuation shows an unrealised gain of £204,269 (2024 gain, £64,123) in the year. The investments have recovered during the year with the unpredictable nature of the stock markets.

Structure, governance and management

Nature of governing document

The charity is governed by a deed of settlement dated 1st December 1988.

Major risks and management of those risks

General risks

The trustees consider that the only substantial risk to the charity is a permanent diminution in its income producing investments.

The charity obtains professional advice from stockbrokers in respect of its investment holdings.

The annual report was approved by the trustees of the charity on 30 March 2026 and signed on its behalf by:



.....
Mrs E Y Williams
Trustee

The Eagle Charity Trust

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

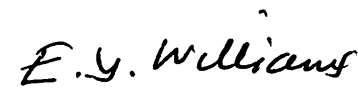
The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on 30 March 2026 and signed on its behalf by:



.....
Mrs E Y Williams
Trustee

The Eagle Charity Trust

Independent Examiner's Report to the trustees of The Eagle Charity Trust

I report to the trustees on my examination of the accounts of The Eagle Charity Trust for the year ended 31 December 2025.

Responsibilities and basis of report

As the charity trustees of The Eagle Charity Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').


I report in respect of my examination of The Eagle Charity Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of The Eagle Charity Trust as required by section 130 of the Act;
or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
John Saxon F.C.A

The Moffatts Partnership LLP
Chartered Accountants
Suite 1.1, Jackson House
Sibson Road
Sale
M33 7RR

30 March 2026

The Eagle Charity Trust

Statement of Financial Activities for the Year Ended 31 December 2025

	Note	Unrestricted funds £	Total 2025 £	Total 2024 £
Income and Endowments from:				
Investment income	2	61,388	61,388	65,894
Total income		61,388	61,388	65,894
Expenditure on:				
Raising funds	3	(3,543)	(3,543)	(3,403)
Charitable activities	4	(53,430)	(53,430)	(52,423)
Total expenditure		(56,973)	(56,973)	(55,826)
Gains/losses on investment assets		204,269	204,269	64,123
Net income		208,684	208,684	74,191
Net movement in funds		208,684	208,684	74,191
Reconciliation of funds				
Total funds brought forward		1,465,477	1,465,477	1,391,287
Total funds carried forward	15	1,674,161	1,674,161	1,465,478

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2024 is shown in note 15.

The notes on pages 8 to 16 form an integral part of these financial statements.

The Eagle Charity Trust

(Registration number: 802134) Balance Sheet as at 31 December 2025

	Note	2025 £	2024 £
Fixed assets			
Investments	11	1,658,908	1,457,049
Current assets			
Debtors	12	1,417	-
Cash at bank and in hand	13	<u>14,820</u>	<u>9,369</u>
		16,237	9,369
Creditors: Amounts falling due within one year	14	<u>(984)</u>	<u>(940)</u>
Net current assets		<u>15,253</u>	<u>8,429</u>
Net assets		<u>1,674,161</u>	<u>1,465,478</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>1,674,161</u>	<u>1,465,478</u>
Total funds	15	<u>1,674,161</u>	<u>1,465,478</u>

The financial statements on pages 6 to 16 were approved by the trustees, and authorised for issue on 30 March 2026 and signed on their behalf by:

E. Y. Williams

.....
Mrs E Y Williams
Trustee

The Eagle Charity Trust

Notes to the Financial Statements for the Year Ended 31 December 2025

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

The Eagle Charity Trust meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Going concern

The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

Income and endowments

Investment income

The Charities income is derived entirely from investments and interest arising on bank deposits. Income is accounted for as it received.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources.

All resources expended are inclusive of irrecoverable VAT.

Raising funds

These are costs incurred in the management of investments.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

The Eagle Charity Trust

Notes to the Financial Statements for the Year Ended 31 December 2025

Grant expenditure

The charity was set up as a grant provider to other charities and good causes. Grants are made on a one off basis to a broad range of organisations.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees' meetings and reimbursed expenses.

Irrecoverable VAT

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Fixed asset investments

Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

The Eagle Charity Trust

Notes to the Financial Statements for the Year Ended 31 December 2025

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

The Eagle Charity Trust

Notes to the Financial Statements for the Year Ended 31 December 2025

2 Investment income

	Unrestricted funds General £	Total 2025 £	Total 2024 £
Interest receivable and similar income;			
Interest receivable on bank deposits	2,297	2,297	781
Other income from fixed asset investments	59,091	59,091	65,113
	<u>61,388</u>	<u>61,388</u>	<u>65,894</u>

3 Expenditure on raising funds

a) Investment management costs

	Unrestricted funds General £	Total 2025 £	Total 2024 £
Note			
Other investment management costs;			
Other portfolio management costs	3,543	3,543	3,403
	<u>3,543</u>	<u>3,543</u>	<u>3,403</u>

4 Expenditure on charitable activities

	Unrestricted funds General £	Total 2025 £	Total 2024 £
Note			
Grant funding of activities	52,000	52,000	51,000
Governance costs	1,430	1,430	1,423
	<u>53,430</u>	<u>53,430</u>	<u>52,423</u>

The Eagle Charity Trust

Notes to the Financial Statements for the Year Ended 31 December 2025

5 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Total 2025 £	Total 2024 £
Independent examiner fees			
Examination of the financial statements	984	984	939
Allocated support costs	446	446	484
	1,430	1,430	1,423

6 Grant-making

Analysis of grants

	Grants to institutions	
	2025 £	2024 £
Analysis		
Grants	52,000	51,000

The support costs associated with grant-making are £Nil (31 December 2024 - £Nil).

7 Net incoming/outgoing resources

Net incoming resources for the year include:

	2025 £	2024 £
Other non-audit services	984	939

8 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

The Eagle Charity Trust

Notes to the Financial Statements for the Year Ended 31 December 2025

9 Independent examiner's remuneration

	2025 £	2024 £
Examination of the financial statements	<u>984</u>	<u>939</u>

10 Taxation

The charity is a registered charity and is therefore exempt from taxation.

The Eagle Charity Trust

Notes to the Financial Statements for the Year Ended 31 December 2025

11 Fixed asset investments

	2025 £	2024 £
Other investments	<u>1,658,908</u>	<u>1,457,049</u>

Other investments

	Listed investments £	Unlisted investments £	Total £
Cost or Valuation			
At 1 January 2025	1,383,339	73,709	1,457,048
Revaluation	204,269	-	204,269
Additions	-	59,870	59,870
Disposals	-	(62,279)	(62,279)
At 31 December 2025	<u>1,587,608</u>	<u>71,300</u>	<u>1,658,908</u>
Net book value			
At 31 December 2025	<u>1,587,608</u>	<u>71,300</u>	<u>1,658,908</u>
At 31 December 2024	<u>1,383,339</u>	<u>73,709</u>	<u>1,457,048</u>

12 Debtors

	2025 £	2024 £
Accrued income	<u>1,417</u>	<u>-</u>

13 Cash and cash equivalents

	2025 £	2024 £
Cash at bank	<u>14,820</u>	<u>9,369</u>

14 Creditors: amounts falling due within one year

	2025 £	2024 £
Accruals	<u>984</u>	<u>940</u>

The Eagle Charity Trust

Notes to the Financial Statements for the Year Ended 31 December 2025

15 Funds

	Balance at 1 January 2025 £	Incoming resources £	Resources expended £	Other recognised gains/(losses) £	Balance at 31 December 2025 £
Unrestricted					
General	<u>1,465,477</u>	<u>61,388</u>	<u>(56,973)</u>	<u>204,269</u>	<u>1,674,161</u>
	Balance at 1 January 2024 £	Incoming resources £	Resources expended £	Other recognised gains/(losses) £	Balance at 31 December 2024 £
Unrestricted funds					
General	<u>1,391,287</u>	<u>65,894</u>	<u>(55,826)</u>	<u>64,123</u>	<u>1,465,478</u>

16 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 31 December 2025 £
Fixed asset investments	1,658,908	1,658,908
Current assets	16,237	16,237
Current liabilities	(984)	(984)
Total net assets	<u>1,674,161</u>	<u>1,674,161</u>
	Unrestricted funds General £	Total funds at 31 December 2024 £
Fixed asset investments	1,457,049	1,457,049
Current assets	9,369	9,369
Current liabilities	(940)	(940)
Total net assets	<u>1,465,478</u>	<u>1,465,478</u>

The Eagle Charity Trust

Notes to the Financial Statements for the Year Ended 31 December 2025

17 Related party transactions

There were no related party transactions in the year.