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LINDFIELD CHRISTIAN CARE HOME
(A company limited by guarantee)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

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LINDFIELD CHRISTIAN CARE HOME
(A company limited by guarantee)

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LINDFIELD CHRISTIAN CARE HOME
(A company limited by guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 DECEMBER 2024**

Trustees

J Nurse
S Cowdy
M Odell (deceased 29 June 2024)
Dr. I Johnson
Dr. K Hargin
A J Newnham
G S Hoyles (appointed 5 January 2024)
J Bellinger (appointed 16 April 2025)

Company registered number

02416122

Charity registered number

802108

Registered office

Compton House
Compton Road
Lindfield
West Sussex
RH16 2JZ

Company secretary

J Nurse

Registered manager

Dr V Veljanoski

Independent auditors

Baldwin Scofield Ltd
Chartered Accountants
Statutory Auditors
3 Newhouse Business Centre
Old Crawley Road
Horsham
West Sussex
RH12 4RU

Bankers

Barclays Bank PLC
High Street
Leicester
LE87 2BB

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LINDFIELD CHRISTIAN CARE HOME
(A company limited by guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2024

The Trustees present their annual report together with the audited financial statements of the Company for the year 1 January 2024 to 31 December 2024. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Company qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

● Policies and objectives

The charity (and the company) was formed to maintain and operate one or more Christian residential/nursing homes in Lindfield, West Sussex and the adjoining area, to care for the elderly, ill, convalescent or infirm. The objectives of the charity are to meet the physical, emotional and spiritual needs of all the residents of the home(s) run by the charity, whether they be members of the Lindfield churches or the community at large, who are elderly and in need of nursing care or residential accommodation provided in a Christian environment and who have made it their home.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

● Strategies for achieving objectives

The key element of the charity's medium to long term strategy is to maintain, through the activities of the company, one or more Christian nursing and residential homes that can deliver the provision of excellent care and facilities to meet the physical, emotional and spiritual needs of the residents. From a financial perspective, it is the intention of the Trustees to reinvest any surplus funds generated by the company in the upkeep, maintenance and improvement of its facilities and quality of care and, where appropriate, to further develop the services the charity can provide.

● Activities undertaken to achieve objectives

The main activities currently undertaken by the charity, through the activities of the company, in order to meet these objectives are to run two homes in Lindfield, West Sussex. The first of these is the nursing home known as Compton House, which can accommodate up to 27 residents. The second of these is Little Compton, which has hitherto provided separate accommodation for independent living for up to 9 residents, but the Trustees are now actively planning to convert these facilities into additional nursing home accommodation by combining this with the nursing provision of Compton House to create a single, larger nursing home and thereby generate greater long-term financial resilience for the charity.

● Main activities undertaken to further the Company's purposes for the public benefit

In order to support the charitable purposes, the charity currently sets aside a proportion of its annual income to meet cases of financial need, whether for existing residents or for new residents who may have a shortfall in funding source, whether it be provided from statutory bodies or from private means. It is also the intention of the Trustees to ensure that the services provided by the charity are available for all relevant sections of the community (i.e. elderly persons) and to undertake appropriate promotion of the charity within the community to promote its services to prospective residents and beneficiaries.

LINDFIELD CHRISTIAN CARE HOME
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

Achievements and performance

● **Key financial performance indicators**

The Trustees review the financial performance of the company (and, hence, of the charity) in relation to an established budget for each financial year. The key financial performance indicators include the overall net income of the company, the amount of fees payable by the residents, the amount of overall expenditure (including expenditure in support of the charitable purposes) and the cash resources of the company (taking into account the long-term loan arrangements in place with the bank).

● **Review of activities**

The trustees are pleased to report that the year 2024 was a substantially better year than the previous year, both operationally and financially. Resident numbers in Compton House steadily increased throughout the year, so by the end of the year the home was effectively full, although Little Compton remained unoccupied throughout the year. This resulted in an overall surplus in the financial result for the year, with an operating profit, prior to the revaluation/depreciation of the freehold properties, of £62,505 (2023: deficit of £257,596). The company continued to make use of an overdraft facility with Barclays Bank throughout the year as well as continuing to repay its long-term loan arrangements with the bank in line with expectations. Trustees expect that the company will continue to rebuild its financial resilience during 2025 and will look to implement the development work in Little Compton as soon as its financial resources permit.

The Registered Manager, Dr Vlado Veljanoski, continued to lead the management and staff and the Trustees are gratified to note that the homes continue to be run in a highly professional and effective manner and with the Christian ethos of the homes still to the fore. The Trustees very much appreciate the dedication and professionalism shown by the management and the whole staff team, including the various volunteers, who between them provide care and support that helps ensure that the residents are not only physically safe and well cared for, but also have their emotional and spiritual needs met in a caring Christian environment.

We have been very pleased to welcome Mr Stephen Hoyles and Ms Julie Bellinger to the board as Trustees in January 2024 and April 2025 respectively. As highlighted in last year's report, we were deeply saddened to have to report the untimely death of one of our Trustees, Mike Odell, in June 2024 and we continue to hold his wife and family in our thoughts and prayers.

In line with the valuation options permitted under FRS 102, the Trustees have opted to show an amount in the accounts in respect of the company's main assets (being the freehold properties at 40 and 42 Compton Road, Lindfield) at deemed cost less depreciation. The value at 31 December 2024 is stated as being £1,891,059 (2023 value: £1,937,183). Under FRS 102, the Trustees could instead have elected to adopt a market valuation method. While the Trustees consider that this alternative method would probably give a more appropriate value over the long term, it would require the Trustees to periodically use the financial resources of the charity to obtain external professional valuations, and the Trustees have taken the view that this would be an unnecessary and profligate use of charity funds and would not serve any useful purpose. Therefore, the valuation of the freehold properties as stated in these accounts is unlikely to represent a value that is considered to be at or close to their market value. Notwithstanding this, during 2023 the Trustees commissioned an independent valuation of the freehold properties for financing purposes and were unsurprised that this valuation figure was substantially higher than the value stated in these accounts.

● **Factors relevant to achieve objectives**

The Trustees believe that the charity, through the activities of the company, continues to operate successfully and in accordance with its objectives, and is able to generate sufficient cashflow to continue to service its debts and other obligations. The Trustees therefore consider that the charity is currently operating on a sound and sustainable financial footing which provides the foundation for a flourishing business and caring environment with which to meet its objectives, in line with both its legal/regulatory requirements and with Christian principles.

LINDFIELD CHRISTIAN CARE HOME
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

Achievements and performance (continued)

● **Investment policy and performance**

Where the company has any surplus funds, these are to be maintained in cash, short term deposits and/or other money market instruments which are not expected to contain risks to the capital. In considering where to invest any such surplus funds, the Trustees recognise the potential need to diversify where the company places its funds to effectively manage its operational and credit risks.

Financial review

● **Going concern**

After making appropriate enquiries, the Trustees have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

● **Reserves policy**

The Trustees ensure that the charity maintains sufficient cash reserves to cover all financial obligations as they fall due and at all times segregate funds to cover the refund of client deposits.

● **Material investments policy**

The company has no material investments. The company's main assets are the freehold properties at 40 and 42 Compton Road, Lindfield, which are inextricably linked with the operational activities of the nursing home Compton House and the residential home Little Compton.

● **Financial risk management objectives and policies**

Throughout the period the Trustees and management continue to review the risks faced by the company which entails the review of the risk register and an assessment of the current controls in place for the most significant risks faced by the company. The Trustees consider that the processes adopted are in line with general risk management industry standards, and specifically the recommendations made by the Charity Commission as well as relevant guidance provided from time to time by the Care Quality Commission and other statutory bodies.

● **Principal funding**

The company has in place an overdraft facility and one long-term loan arrangement with Barclays Bank plc, secured on the company's main assets (being the freehold properties at 40 and 42 Compton Road, Lindfield), as well as a CBILS loan effected in January 2021. The interest and capital on both these loans are being repaid by monthly instalments from the operating cash resources generated by the company, with the total outstanding loan amount of £164,451 at 31 December 2024 (2023: £228,204). The CBILS loan is due to be fully repaid by January 2027 with the balance on the other long-term loan arrangement due to be fully repaid by 2029. In 2023 the company arranged a small number of medium-term loan arrangements with supporters of the charity, totalling £85,000, in order to help meet the short-term cash needs of the company while the lift in Compton House was being repaired, and intends to repay these loans as/when the cash resources of the company allow.

LINDFIELD CHRISTIAN CARE HOME
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

Structure, governance and management

● **Constitution**

Lindfield Christian Care Home is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association dated 23 August 1989.

● **Methods of appointment or election of Trustees**

The management of the Company is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association. The Trustees are all individuals who act in a voluntary capacity as both directors of the company and trustees of the charity and are drawn from the membership of various local churches. A volunteer's DBS check is mandatory before any individual may take up a role as a trustee of the charity.

● **Organisational structure and decision-making policies**

The Trustees are responsible for setting the policy and strategic direction of the charity and for overseeing the management of the company to ensure that such policies and strategic direction are being adhered to. In order to help fulfil this responsibility, the Trustees receive regular reports on the financial and operational activities of the company and meet regularly with the Registered Manager and other management. In addition, several of the trustees regularly visit and spend time with the residents, the staff and the volunteers in the homes.

On a day-to-day basis, the Registered Manager (Dr Vlado Veljanoski) leads a team of dedicated professionals, including nursing and other care staff, together with administration, catering and domestic staff. The Registered Manager is supported by a team of specialist managers, who are in daily contact with the staff, the residents and a large team of volunteer helpers. The Trustees have given the Registered Manager delegated responsibility for day-to-day management decisions, within certain constraints (including the agreed policies), and are pleased to note the appointment in March 2025 of Ms Emma Feriotta as the new Nursing and Care Manager. Where issues arise outside the scope of these delegated responsibilities, such issues are referred to the Trustees for consideration and, if appropriate, for updating and/or setting new policies.

● **Policies adopted for the induction and training of Trustees**

New trustees are supplied with information published by the Charity Commission on the responsibilities and expectations of those appointed to charity work. The latest accounts and statutory information is provided to new trustees, and whatever interview time the new appointee requires with other trustees or managers is made available.

LINDFIELD CHRISTIAN CARE HOME
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

Plans for future periods

The current financial position and outlook means that the Trustees expect the company to continue to provide broadly its current range of services and activities within Compton House over the foreseeable future. The Trustees are now actively planning to convert Little Compton into additional nursing home accommodation as and when the financial resources of the company are sufficient to undertake this development, and have appointed architects to support this work and help gain the necessary permissions. The Trustees consider that, by creating a single, larger nursing home, this will thereby generate greater long-term financial resilience for the charity.

In the medium/long term, the Trustees consider that the current central Government spending constraints and general economic uncertainties are likely to impact adversely upon the financial support provided to the elderly by the various relevant statutory bodies. The Trustees consider that this could adversely affect the scope and scale of services and activities that the company could provide. Most recently, this has been exacerbated by the significant increase in Employer National Insurance Contributions, which has significantly increased the company's cost base, especially when added to the recent large increases in the National Minimum Wage. For this reason, the Trustees are seeking to rebuild the financial and organisational resilience of the company, primarily by budgeting for ongoing operational surpluses each year, looking to improve the usage of the company's property and other assets, keeping under review the company's long-term financing requirements and actively monitoring the likely regulatory and operational developments, in order to be able to respond appropriately and to continue to provide broadly its current range of services and activities over the medium/ long term.

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

LINDFIELD CHRISTIAN CARE HOME
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

Disclosure of information to auditors

Each of the persons who are Trustees at the time when this Trustees' report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charity's auditors are unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

Auditors

The auditors, Baldwin Scofield Ltd, have indicated their willingness to continue in office. The designated Trustees will propose a motion reappointing the auditors at a meeting of the Trustees.

Approved by order of the members of the board of Trustees on 29 July 2025 and signed on their behalf by:

Dr. I Johnson

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LINDFIELD CHRISTIAN CARE HOME
(A company limited by guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF LINDFIELD CHRISTIAN CARE HOME

Opinion

We have audited the financial statements of Lindfield Christian Care Home (the 'charitable company') for the year ended 31 December 2024 which comprise the Statement of financial activities, the Balance sheet, the Statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2024 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

LINDFIELD CHRISTIAN CARE HOME
(A company limited by guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF LINDFIELD CHRISTIAN CARE HOME
(CONTINUED)

Other information

The other information comprises the information included in the Annual report other than the financial statements and our Auditors' report thereon. The Trustees are responsible for the other information contained within the Annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Trustees' report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Trustees' responsibilities statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

LINDFIELD CHRISTIAN CARE HOME
(A company limited by guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF LINDFIELD CHRISTIAN CARE HOME
(CONTINUED)

Auditors' responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our procedures are designed in the context of the charity, its operations and the overall nature of the governance of the organisation both in terms of structure and the individuals involved and we have determined that these are of high integrity.

We have made enquiries of management and of those tasked with governance as to whether they are aware of actual or potential litigation or claims arising from irregularities or fraud, we have reviewed entries made in the accounting records in order to detect irregularities including fraud. These procedures, in addition to our analytical review and testing during the audit, have enabled us to conclude that our procedures are capable of detecting irregularities including fraud.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' report.

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.

Baldwin Scofield Ltd
Chartered Accountants
Statutory Auditors
3 Newhouse Business Centre
Old Crawley Road
Horsham
West Sussex
RH12 4RU

29 July 2025

Baldwin Scofield Ltd are eligible to act as auditors in terms of section 1212 of the Companies Act 2006.

LINDFIELD CHRISTIAN CARE HOME
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 DECEMBER 2024**

	Note	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income from:					
Donations and legacies	3	-	8,918	8,918	2,920
Charitable activities	4	-	2,059,956	2,059,956	1,604,485
Investments	5	-	987	987	544
Other income	6	-	-	-	3,577
Total income		-	2,069,861	2,069,861	1,611,526
Expenditure on:					
Charitable activities	7	1,042	2,052,438	2,053,480	1,915,246
Total expenditure		1,042	2,052,438	2,053,480	1,915,246
Net movement in funds		(1,042)	17,423	16,381	(303,720)
Reconciliation of funds:					
Total funds brought forward		2,084	1,598,505	1,600,589	1,904,309
Net movement in funds		(1,042)	17,423	16,381	(303,720)
Total funds carried forward		1,042	1,615,928	1,616,970	1,600,589

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 15 to 31 form part of these financial statements.

LINDFIELD CHRISTIAN CARE HOME
(A company limited by guarantee)
REGISTERED NUMBER: 02416122

BALANCE SHEET
AS AT 31 DECEMBER 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	12	2,035,566	2,111,071
Current assets			
Stocks	13	1,000	1,000
Debtors	14	53,794	30,271
Cash at bank and in hand		53,113	53,330
		107,907	84,601
Creditors: amounts falling due within one year	15	(344,102)	(346,149)
Net current liabilities		(236,195)	(261,548)
Total assets less current liabilities		1,799,371	1,849,523
Creditors: amounts falling due after more than one year	16	(182,401)	(248,934)
Total net assets		1,616,970	1,600,589
Charity funds			
Restricted funds	18	1,042	2,084
Unrestricted funds	18	1,615,928	1,598,505
Total funds		1,616,970	1,600,589

The entity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the entity to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

However, an audit is required in accordance with section 144 of the Charities Act 2011.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

LINDFIELD CHRISTIAN CARE HOME
(A company limited by guarantee)
REGISTERED NUMBER: 02416122

BALANCE SHEET (CONTINUED)
AS AT 31 DECEMBER 2024

The financial statements were approved and authorised for issue by the Trustees on 29 July 2025 and signed on their behalf by:

Dr. I Johnson

The notes on pages 15 to 31 form part of these financial statements.

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LINDFIELD CHRISTIAN CARE HOME
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STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2024

	2024	2023
	£	£
Cash flows from operating activities		
Net cash used in operating activities	84,829	(31,347)
	<hr/>	<hr/>
Cash flows from investing activities		
Purchase of tangible fixed assets	(16,598)	(91,441)
	<hr/>	<hr/>
Net cash used in investing activities	(16,598)	(91,441)
	<hr/>	<hr/>
Cash flows from financing activities		
Cash inflows from new borrowing	-	85,000
Repayments of borrowing	(63,833)	(63,872)
	<hr/>	<hr/>
Net cash (used in)/provided by financing activities	(63,833)	21,128
	<hr/>	<hr/>
Change in cash and cash equivalents in the year	4,398	(101,660)
Cash and cash equivalents at the beginning of the year	25,548	127,208
	<hr/>	<hr/>
Cash and cash equivalents at the end of the year	29,946	25,548
	<hr/> <hr/>	<hr/> <hr/>

The notes on pages 15 to 31 form part of these financial statements

LINDFIELD CHRISTIAN CARE HOME
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

1. General information

The company is constituted under a Memorandum of Association dated 23 August 1989 and is a registered charity, number 802108.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Lindfield Christian Care Home meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from any legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the Company has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the Company, can be reliably measured.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

LINDFIELD CHRISTIAN CARE HOME
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

2. Accounting policies (continued)

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Company's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.4 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Company; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.5 Tangible fixed assets and depreciation

Tangible fixed assets costing £1,000 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following bases:

Freehold property	- 2% straight line (Nil prior to 2016)
Plant and machinery	- 20% straight line
Fixtures and fittings	- 12.5% straight line

2.6 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2.7 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

2. Accounting policies (continued)

2.8 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.9 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.10 Financial instruments

The Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.11 Pensions

The Company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Company to the fund in respect of the year.

2.12 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

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3. Income from grants, donations and legacies

	Unrestricted funds 2024 £	Total funds 2024 £
Donations	3,918	3,918
Legacies	5,000	5,000
	<u>8,918</u>	<u>8,918</u>

	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Donations	2,920	2,920
	<u>2,920</u>	<u>2,920</u>

4. Income from charitable activities

	Unrestricted funds 2024 £	Total funds 2024 £
Income from charitable activities	2,059,956	2,059,956
	<u>2,059,956</u>	<u>2,059,956</u>

	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Income from charitable activities	1,604,485	1,604,485
	<u>1,604,485</u>	<u>1,604,485</u>

5. Investment income

	Unrestricted funds 2024 £	Total funds 2024 £
Investment income - local cash	987	987
	<u>987</u>	<u>987</u>

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5. Investment income (continued)

	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Investment income - local cash	544	544

6. Other incoming resources

	Total funds 2024 £
Other incoming resources	-

	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Other incoming resources	3,577	3,577

7. Analysis of expenditure on charitable activities

Summary by fund type

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total 2024 £
Direct costs - Charitable activities	-	1,961,377	1,961,377
Direct costs - Governance	1,042	91,061	92,103
	<u>1,042</u>	<u>2,052,438</u>	<u>2,053,480</u>

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

7. Analysis of expenditure on charitable activities (continued)

Summary by fund type (continued)

	<i>Restricted funds 2023 £</i>	<i>Unrestricted funds 2023 £</i>	<i>Total 2023 £</i>
Direct costs - Charitable activities	-	1,821,946	1,821,946
Direct costs - Governance	1,042	92,258	93,300
	<u>1,042</u>	<u>1,914,204</u>	<u>1,915,246</u>

8. Analysis of expenditure by activities

	Activities undertaken directly 2024 £	Support costs 2024 £	Total funds 2024 £
Direct costs - Charitable activities	1,702,137	259,240	1,961,377
Direct costs - Governance	92,103	-	92,103
	<u>1,794,240</u>	<u>259,240</u>	<u>2,053,480</u>

	<i>Activities undertaken directly 2023 £</i>	<i>Support costs 2023 £</i>	<i>Total funds 2023 £</i>
Direct costs - Charitable activities	1,586,316	235,630	1,821,946
Direct costs - Governance	93,300	-	93,300
	<u>1,679,616</u>	<u>235,630</u>	<u>1,915,246</u>

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FOR THE YEAR ENDED 31 DECEMBER 2024

8. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Care Home Activity 2024 £	Governance 2024 £	Total funds 2024 £
Staff costs	1,415,631	-	1,415,631
Depreciation	-	92,103	92,103
Consumables	131,967	-	131,967
Cleaning	11,481	-	11,481
Premises costs	70,337	-	70,337
Equipment	44,319	-	44,319
Legal & professional fees	10,245	-	10,245
Training and other staff costs	18,157	-	18,157
	<u>1,702,137</u>	<u>92,103</u>	<u>1,794,240</u>
	<u>1,702,137</u>	<u>92,103</u>	<u>1,794,240</u>
	<i>Care Home Activity 2023 £</i>	<i>Governance 2023 £</i>	<i>Total funds 2023 £</i>
Staff costs	1,300,559	-	1,300,559
Depreciation	-	93,300	93,300
Consumables	120,106	-	120,106
Cleaning	12,122	-	12,122
Premises costs	67,311	-	67,311
Equipment	38,217	-	38,217
Legal & professional fees	33,429	-	33,429
Training and other staff costs	14,572	-	14,572
	<u>1,586,316</u>	<u>93,300</u>	<u>1,679,616</u>
	<u>1,586,316</u>	<u>93,300</u>	<u>1,679,616</u>

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

8. Analysis of expenditure by activities (continued)

Analysis of support costs

	Support Activity 2024 £	Total funds 2024 £
Staff costs	104,243	104,243
Professional subscriptions	12,289	12,289
Consultancy fees	5,778	5,778
Telephone, stationery and postage	6,338	6,338
Office costs	13,719	13,719
Bank charges	692	692
Charitable contributions	97,897	97,897
Interest	13,880	13,880
Audit fee	4,404	4,404
	<u>259,240</u>	<u>259,240</u>
	<i>Support Activity 2023 £</i>	<i>Total funds 2023 £</i>
Staff costs	100,821	100,821
Professional subscriptions	11,424	11,424
Consultancy fees	4,713	4,713
Telephone, stationery and postage	5,279	5,279
Office costs	11,502	11,502
Bank charges	325	325
Charitable contributions	63,426	63,426
Interest	34,090	34,090
Audit fee	4,050	4,050
	<u>235,630</u>	<u>235,630</u>

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9. Auditors' remuneration

The auditors' remuneration amounts to an auditor fee of £3,500 (2023 - £3,100), and preparation of the statutory accounts of £1,000 (2023 - £950).

10. Staff costs

	2024 £	2023 £
Wages and salaries	1,377,714	1,266,403
Social security costs	116,083	109,513
Contribution to defined contribution pension schemes	26,077	25,464
	<u>1,519,874</u>	<u>1,401,380</u>

The average number of persons employed by the Company during the year was as follows:

	2024 No.	2023 No.
	<u>68</u>	<u>67</u>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2024 No.	2023 No.
In the band £60,001 - £70,000	1	1

11. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2023 - £NIL).

During the year ended 31 December 2024, expenses totalling £34 were reimbursed or paid directly to 1 Trustee (2023 - £13 to 1 Trustee).

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12. Tangible fixed assets

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Total £
Cost or valuation				
At 1 January 2024	2,306,175	391,235	379,153	3,076,563
Additions	-	11,196	5,402	16,598
At 31 December 2024	<u>2,306,175</u>	<u>402,431</u>	<u>384,555</u>	<u>3,093,161</u>
Depreciation				
At 1 January 2024	368,992	310,208	286,292	965,492
Charge for the year	46,124	26,304	19,675	92,103
At 31 December 2024	<u>415,116</u>	<u>336,512</u>	<u>305,967</u>	<u>1,057,595</u>
Net book value				
At 31 December 2024	<u>1,891,059</u>	<u>65,919</u>	<u>78,588</u>	<u>2,035,566</u>
At 31 December 2023	<u>1,937,183</u>	<u>81,027</u>	<u>92,861</u>	<u>2,111,071</u>

The charity's property at 40 and 42 Compton Road, Lindfield, West Sussex, RH16 2JZ are provided as security for the loans that have been taken out by the charity as more fully disclosed in note 16.

13. Stocks

	2024 £	2023 £
Finished goods and goods for resale	<u>1,000</u>	<u>1,000</u>

14. Debtors

	2024 £	2023 £
Trade debtors	50,996	27,296
Other debtors	2,594	1,915
Prepayments and accrued income	204	1,060
	<u>53,794</u>	<u>30,271</u>

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15. Creditors: Amounts falling due within one year

	2024 £	2023 £
Bank overdraft and credit card repayable on demand	23,167	27,782
Bank loans	67,050	64,350
Trade creditors	20,952	18,096
Other taxation and social security	30,083	31,057
Other creditors	123,771	109,707
Accruals and deferred income	79,079	95,157
	344,102	346,149

The current portion of the mortgage loan as disclosed above is secured as more fully documented in note 16 below.

16. Creditors: Amounts falling due after more than one year

	2024 £	2023 £
Bank loans	97,401	163,934
Other loans	85,000	85,000
	182,401	248,934

Included within the above are amounts falling due as follows:

	2024 £	2023 £
Between one and two years		
Bank loans	67,597	68,587
	67,597	68,587
Between two and five years		
Bank loans	29,804	86,745
	29,804	86,745
Over five years		
Bank loans	-	8,602
Other loans	85,000	85,000
	85,000	85,000

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The aggregate amount of liabilities payable or repayable wholly or in part more than five years after the reporting date is:

	2024	2023
	£	£
Payable or repayable by instalments	-	8,602
	-	8,602
	-	8,602

The mortgage loans amounting to £49,804 (2023 - £58,602) are secured on the company's main assets being the freehold properties at 40 and 42 Compton Road, Lindfield, West Sussex, RH16 2JZ. The mortgage taken out in 2019 has an outstanding amount of £49,804, bears interest at 2.15% above base rate and is due to be repaid by 2029.

The charity has borrowed £275,000 under the government backed CBILS loan arrangements introduced to deal with the impact of the Covid-19 pandemic, of which £114,647 is outstanding at the year end (2023: £169,682). The CBILS loan bears interest at a rate of 2.99% above Bank of England base rate and the loan is repayable in 60 instalments commencing 7 February 2022, being repaid by 2027.

17. Financial instruments

	2024	2023
	£	£
Financial assets		
Financial assets measured at fair value through income and expenditure	53,113	53,330
	53,113	53,330

Financial assets measured at fair value through income and expenditure comprise bank balances.

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

18. Statement of funds

Statement of funds - current year

	Balance at 1 January 2024 £	Income £	Expenditure £	Balance at 31 December 2024 £
Unrestricted funds				
Designated funds				
Revaluation fund	281,542	-	(46,124)	235,418
Fixed asset fund	1,220,130	-	(44,937)	1,175,193
	<u>1,501,672</u>	<u>-</u>	<u>(91,061)</u>	<u>1,410,611</u>
General funds				
General fund	96,833	2,069,861	(1,961,377)	205,317
Total Unrestricted funds	<u>1,598,505</u>	<u>2,069,861</u>	<u>(2,052,438)</u>	<u>1,615,928</u>
Restricted funds				
Restricted fund - Gift for home	2,084	-	(1,042)	1,042
Total of funds	<u><u>1,600,589</u></u>	<u><u>2,069,861</u></u>	<u><u>(2,053,480)</u></u>	<u><u>1,616,970</u></u>

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**NOTES TO THE FINANCIAL STATEMENTS
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18. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 January 2023 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 December 2023 £</i>
Unrestricted funds				
Designated funds				
Revaluation fund	327,666	-	(46,124)	281,542
Fixed asset fund	1,266,264	-	(46,134)	1,220,130
	<u>1,593,930</u>	<u>-</u>	<u>(92,258)</u>	<u>1,501,672</u>
General funds				
General fund	307,253	1,611,526	(1,821,946)	96,833
Total Unrestricted funds	<u>1,901,183</u>	<u>1,611,526</u>	<u>(1,914,204)</u>	<u>1,598,505</u>
Restricted funds				
Restricted fund - Gift for home	3,126	-	(1,042)	2,084
Total of funds	<u><u>1,904,309</u></u>	<u><u>1,611,526</u></u>	<u><u>(1,915,246)</u></u>	<u><u>1,600,589</u></u>

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

19. Summary of funds

Summary of funds - current year

	Balance at 1 January 2024 £	Income £	Expenditure £	Balance at 31 December 2024 £
Designated funds	1,501,672	-	(91,061)	1,410,611
General funds	96,833	2,069,861	(1,961,377)	205,317
Restricted funds	2,084	-	(1,042)	1,042
	<u>1,600,589</u>	<u>2,069,861</u>	<u>(2,053,480)</u>	<u>1,616,970</u>

Summary of funds - prior year

	<i>Balance at 1 January 2023 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 December 2023 £</i>
Designated funds	1,593,930	-	(92,258)	1,501,672
General funds	307,253	1,611,526	(1,821,946)	96,833
Restricted funds	3,126	-	(1,042)	2,084
	<u>1,904,309</u>	<u>1,611,526</u>	<u>(1,915,246)</u>	<u>1,600,589</u>

20. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £
Tangible fixed assets	1,042	2,034,524	2,035,566
Current assets	-	107,907	107,907
Creditors due within one year	-	(344,102)	(344,102)
Creditors due in more than one year	-	(182,401)	(182,401)
Total	<u>1,042</u>	<u>1,615,928</u>	<u>1,616,970</u>

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20. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior period

	<i>Restricted funds 2023 £</i>	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Tangible fixed assets	2,084	2,108,987	2,111,071
Current assets	-	84,601	84,601
Creditors due within one year	-	(346,149)	(346,149)
Creditors due in more than one year	-	(248,934)	(248,934)
Total	<u>2,084</u>	<u>1,598,505</u>	<u>1,600,589</u>

21. Reconciliation of net movement in funds to net cash flow from operating activities

	2024 £	2023 £
Net income/expenditure for the period (as per Statement of Financial Activities)	16,381	(303,720)
Adjustments for:		
Depreciation charges	92,103	93,300
Decrease/(increase) in debtors	(23,523)	94,744
Increase/(decrease) in creditors	(132)	84,329
Net cash provided by/(used in) operating activities	84,829	(31,347)

22. Analysis of cash and cash equivalents

	2024 £	2023 £
Cash in hand	53,113	53,330
Bank overdraft repayable on demand	(15,872)	(25,805)
Credit card repayable on demand	(7,295)	(1,977)
Total cash and cash equivalents	29,946	25,548

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

23. Analysis of changes in net debt

	At 1 January 2024 £	Cash flows £	At 31 December 2024 £
Cash at bank and in hand	53,330	(217)	53,113
Bank overdraft and credit cards repayable on demand	(27,782)	4,615	(23,167)
Debt due within 1 year	(64,350)	(2,700)	(67,050)
Debt due after 1 year	(248,934)	66,533	(182,401)
	<u>(287,736)</u>	<u>68,231</u>	<u>(219,505)</u>

24. Pension commitments

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost charge represents contributions payable by the charity to the fund and amounted to £26,077 (2023 - £25,464) Nil were payable to the fund at the balance sheet date and are included in creditors.

25. Related party transactions

From time to time trustees may enter into transactions with the charity. For example, trustees have in the past had relatives who have either worked in the home or been resident within the home, and in either event these would be on normal operational terms and be disclosed in the financial statements. No such transactions took place during the year.