
LINDFIELD CHRISTIAN CARE HOME
(A company limited by guarantee)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

LINDFIELD CHRISTIAN CARE HOME
(A company limited by guarantee)

CONTENTS

	Page
Reference and administrative details of the Company, its Trustees and advisers	1
Trustees' report	2 - 8
Independent auditors' report on the financial statements	9 - 11
Statement of financial activities	12
Balance sheet	13 - 14
Statement of cash flows	15
Notes to the financial statements	16 - 32

LINDFIELD CHRISTIAN CARE HOME
(A company limited by guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 DECEMBER 2020

Trustees

C C Taylor
J Nurse
C Sykes (resigned 13 July 2020)
J Lee
S Cowdy
M Odell
Dr. I Johnson
Dr. K Hargin (appointed 9 November 2020)
A J Newnham (appointed 17 May 2021)

Company registered number

02416122

Charity registered number

802108

Registered office

Compton House
Compton Road
Lindfield
West Sussex
RH16 2JZ

Company secretary

J Nurse

Registered manager

Mrs M Marsh

Independent auditors

Baldwin Scofield Ltd
Chartered Accountants
Statutory Auditors
3 Newhouse Business Centre
Old Crawley Road
Horsham
West Sussex
RH12 4RU

Bankers

Barclays Bank PLC
High Street
Leicester
LE87 2BB

LINDFIELD CHRISTIAN CARE HOME

(A company limited by guarantee)

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2020

The Trustees present their annual report together with the audited financial statements of the Company for the year 1 January 2020 to 31 December 2020. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Company qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

● Policies and objectives

The charity (and the company) was formed to maintain and operate one or more Christian residential/nursing homes in Lindfield, West Sussex and the adjoining area, to care for the elderly, ill, convalescent or infirm. The objectives of the charity are to meet the physical, emotional and spiritual needs of all the residents of the home(s) run by the charity, whether they be members of the Lindfield churches or the community at large, who are elderly and in need of nursing care or residential accommodation provided in a Christian environment and who have made it their home.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

● Strategies for achieving objectives

The key element of the charity's medium to long term strategy is to maintain, through the activities of the company, one or more Christian nursing and residential homes that can deliver the provision of excellent care and facilities to meet the physical, emotional and spiritual needs of the residents. From a financial perspective, it is the intention of the Trustees to reinvest any surplus funds generated by the company in the upkeep, maintenance and improvement of its facilities and quality of care and, where appropriate, to further develop the services the charity can provide.

● Activities undertaken to achieve objectives

The main activities currently undertaken by the charity, through the activities of the company, in order to meet these objectives are to run two homes in Lindfield, West Sussex. The first of these is the nursing home known as Compton House which can accommodate up to 27 residents. The second of these is Little Compton, which provides separate accommodation for independent living for up to 9 residents. There have been no material changes in these activities over the previous year, and the trustees are not currently expecting to make any material changes to these activities over the coming year.

● Main activities undertaken to further the Company's purposes for the public benefit

In order to support the charitable purposes, the charity currently sets aside a proportion of its annual income to meet cases of financial need, whether for existing residents or for new residents who may have a shortfall in funding source, whether it be provided from statutory bodies or from private means. It is also the intention of the Trustees to ensure that the services provided by the charity are available for all relevant sections of the community (i.e. elderly persons) and to undertake appropriate promotion of the charity within the community to promote its services to prospective residents and beneficiaries.

LINDFIELD CHRISTIAN CARE HOME
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020

Achievements and performance

● **Key financial performance indicators**

The Trustees review the financial performance of the company (and, hence, of the charity) in relation to an established budget for each financial year. The key financial performance indicators include the overall net income of the company, the amount of fees payable by the residents, the amount of overall expenditure (including expenditure in support of the charitable purposes) and the cash resources of the company (taking into account the long-term loan arrangements in place with the bank).

● **Review of activities**

2020 was a year like no other for the company (and for the rest of the world) as the impacts of the Covid-19 pandemic spread with profound impacts on the company, the staff and residents. Therefore, it is appropriate for this Trustees' Report to reflect this and so this is quite different to those reports from previous years. Fortunately the company was fairly well-placed from both the perspective of its own financial resilience, and also in its day-to-day activities, policies and procedures already in operation within the Homes, to be able to meet the difficulties that the pandemic brought throughout the UK and the rest of the world. While this preparedness helped shield the Homes from some of the worst experiences of Covid-19 that made headline news in other parts of the UK, it was still a difficult and traumatic experience for the staff and residents in particular, but also for the Trustees, volunteers and other people and organisations with whom the company interacts.

It appeared that the local NHS was initially overwhelmed and looking to move any patients into Nursing/Care Homes that they could find, irrespective (it seemed) of the Covid status of such patients. The Trustees and Management agreed at the outset of the pandemic, in Spring 2020, that it would be entirely inappropriate, and a safeguarding concern for existing residents, to accept any such transfers from hospitals – or from any other sources, including private individuals – unless and until a full testing protocol could be satisfied. This meant that the Homes were effectively unable to accept any new residents until around Autumn 2020, by which time there were more widespread, timely and reliable testing facilities available – and even then, any new residents coming into the Homes were required to isolate and be barrier-nursed for an initial period of two weeks after entering either of the Homes. It was also noticeable during 2020 that the adverse press articles that focussed on the difficult living conditions and isolation that some residents in Nursing/Care Homes were experiencing added to the reticence of new potential residents to seek to move into homes such as those run by the company, but that seems to have slightly ameliorated over recent months.

The availability of supply of Personal Protective Equipment (PPE) and other basic cleaning/sanitisation materials – and when supplies could be sourced, the cost of such PPE and materials – was a further difficulty that Management grappled with on a daily basis in the early months of the pandemic. This situation stabilised later in the year, and now appears to be more readily manageable, even though the costs of such supplies continues to be higher than before 2020.

The UK Government were relatively prompt in introducing the Furlough arrangements in March 2020, which meant that any staff working in the Homes who had valid medical concerns that required them to shield, and not be present in the Homes, could still be retained as employees and still be in receipt of a significant portion of their normal income. However, restrictions were also introduced that meant any staff that worked in the Homes and also in other similar Nursing/Care Homes were required only to work in one such setting. Fortunately most of the company's directly-employed staff were not adversely impacted by this, but it did mean that there were very few Agency staff that could validly work within the Homes, so this meant that the existing staff were sometimes needed to cover extra hours, which caused extra difficulty for Management (and the staff) in ensuring that full staffing levels were maintained throughout the year.

LINDFIELD CHRISTIAN CARE HOME
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020

Achievements and performance (continued)

● **Review of activities (continued)**

The Trustees and Management were extremely conscious of the overall adverse financial impacts that these, and other, impacts from the Covid-19 pandemic were having on the company's financial position. While it was welcome that the company received direct Grants from Government (mostly through the Local Authority, WSCC) of just over £70,000 in relation to Covid-related costs, it was obvious and evident that the major financial impact on the Homes would come from the lower level of fees that were receivable as the numbers of residents in the Homes reduced and no or few new residents could be accommodated in the Homes. The company therefore engaged with its bankers, Barclays Bank, at a relatively early stage in order to consider what appropriate support would be most appropriate and available for the company to utilise. Despite this early engagement, it then took over 7 months for the formal financial support to be agreed, so the 31 December 2020 financial statements do not directly reflect the additional CBILS loan (of over £300,000) that the company formally agreed with, and received from, Barclays Bank in the first week of January 2021. As this loan is repayable over a 6-year period, and there are no capital repayments or interest charges that the company will need to incur on this CBILS loan within the first 12 months, this gives the company a substantial positive cash position going into 2021 to enable it to continue to provide its ongoing services to existing, and potential new, residents over the coming years.

2020 has indeed been a remarkable year for the company, and despite all the obvious difficulties arising from the Covid-19 pandemic, it has been amazing to see how the Management, the staff and the residents have coped with all the challenges, and the Trustees have been overwhelmed by the way these remarkable people have all responded to this situation. As Registered Manager, Mrs Paula Craen led the team through the initial stages of the pandemic with wisdom, courage, fortitude and determination, and went far beyond the requirements of her role right up to her planned retirement in June 2020. The Trustees wish to record their immense gratitude to Mrs Craen for her exceptional leadership in the years she has been the Registered Manager. As Mrs Craen retired, the Trustees were delighted to be able to appoint another extremely capable leader to the role as Registered Manager, when Mrs Mandy Marsh was promoted into this position, having joined the company in 2019 as Deputy Manager. Mrs Marsh has continued in this role since June 2020 and has proved to be another exceptional and remarkable leader for the Homes, and the Trustees have every confidence that she will continue the good work that her predecessor started. The Trustees were also extremely pleased to have a new Deputy Manager, Mrs Kerry Eke, join the team in July 2020, and she has quickly settled into the role and leads the Care staff in a highly professional and effective manner.

As well as the exceptional and capable senior leadership team, the company is very fortunate to have a remarkable staff team that, almost without exception, went way beyond the requirements of their roles to help make the Homes a safe and caring Christian environment for all the residents during the height of the pandemic. The Trustees have been overwhelmed by the way that the whole team responded to the challenging year, and had no hesitation in unanimously approving additional payments to staff during 2020 in recognition of the exceptional response of the staff to the pandemic. The Trustees have also subsequently helped to ensure that ongoing pay and conditions for all staff remain competitive in the new environment for 2021 and beyond.

The Trustees have also been extremely fortunate to have counted Mrs Celia Sykes as one of their number for over 20 years, and so it is with sadness that we report that she has retired from the role during 2020, but the Trustees are grateful for all she has contributed over her years as a trustee, and continues to do as a volunteer in the Homes. We are pleased to have had two new Trustees join recently, so look forward to working with Dr Kevin Hargin and Mr Andrew Newnham as they settle into their roles.

It would be remiss of the Trustees not to take this opportunity to pay tribute to the remarkable residents of the Homes, not only those who unfortunately passed away during the year, who are sadly missed by staff and residents as well as by their families, but also those residents who have remained in the Homes throughout the pandemic and who have faced the difficulties with stoicism and unflinching good humour. Having endured their early years in a World War and rationing, the experience of being resident in a Nursing/Care Home during the height of a global pandemic could easily have caused many to despair. But that was not at all how this exceptional group of residents faced this situation. Instead, on the days when the residents received each of their Covid vaccinations the atmosphere within the Homes was joyful and party-like, somewhat reminiscent of the scenes of celebration at the end of the war in May 1945!

LINDFIELD CHRISTIAN CARE HOME
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020

Achievements and performance (continued)

So 2020 has been a truly exceptional year for the company, its staff and residents. Unfortunately this created an exceptional overall financial result for the year, with an operating deficit, prior to the revaluation/depreciation of the freehold properties, of £75,501 (2019: surplus of £109,229). Despite this, the company continues to repay its long-term loan arrangements with the bank in line with expectations.

In line with the valuation options permitted under FRS 102, the Trustees have opted to show an amount in the accounts in respect of the company's main assets (being the freehold properties at 40 and 42 Compton Road, Lindfield) at deemed cost less depreciation. The value at 31 December 2020 is stated as being £2,075,555 (2019 value: £2,121,679). Under FRS 102, the Trustees could instead have elected to adopt a market valuation method. While the Trustees consider that this alternative method would probably give a more appropriate value over the long term, it would require the Trustees to periodically use the financial resources of the charity to obtain external professional valuations, and the Trustees have taken the view that this would be an unnecessary and profligate use of charity funds and would not serve any useful purpose. Therefore, the valuation of the freehold properties as stated in these accounts is unlikely to represent a value that is considered to be at or close to their market value.

● **Factors relevant to achieve objectives**

The Trustees believe that the charity, through the activities of the company, continues to operate successfully and in accordance with its objectives, and is able to generate sufficient cashflow to continue to service its debts and other obligations. The Trustees therefore consider that the charity is currently operating on a sound and sustainable financial footing which provides the foundation for a flourishing business and caring environment with which to meet its objectives, in line with both its legal/regulatory requirements and with Christian principles.

● **Investment policy and performance**

Where the company has any surplus funds, these are to be maintained in cash, short term deposits and/or other money market instruments which are not expected to contain risks to the capital. In considering where to invest any such surplus funds, the Trustees recognise the potential need to diversify where the company places its funds to effectively manage its operational and credit risks.

Financial review

● **Going concern**

After making appropriate enquiries, the Trustees have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

● **Reserves policy**

The trustees ensure that the charity maintains sufficient cash reserves to cover all financial obligations as they fall due and at all times segregate funds to cover the refund of client deposits.

● **Material investments policy**

The company has no material investments. The company's main assets are the freehold properties at 40 and 42 Compton Road, Lindfield, which are inextricably linked with the operational activities of the nursing home Compton House and the residential home Little Compton.

LINDFIELD CHRISTIAN CARE HOME

(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

• Financial risk management objectives and policies

Throughout the period the Trustees and management continue to review the risks faced by the company which entails the review of the risk register and an assessment of the current controls in place for the most significant risks faced by the company. The Trustees consider that the processes adopted are in line with general risk management industry standards, and specifically the recommendations made by the Charity Commission as well as relevant guidance provided from time to time by the Care Quality Commission and other statutory bodies.

• Principal funding

The company has in place two long-term loan arrangements with Barclays Bank plc, secured on the company's main assets (being the freehold properties at 40 and 42 Compton Road, Lindfield). The interest and capital on these loans are being repaid by monthly instalments from the operating cash resources generated by the company, with the total outstanding loan amount of £118,976 at 31 December 2020 (2019: £154,786) following the additional £100,000 of loan borrowing made during 2019. Of this total amount, £33,873 has been fully repaid during 2021 with the balance due to be fully repaid by 2029.

Structure, governance and management

• Constitution

Lindfield Christian Care Home is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association dated 23 August 1989.

• Methods of appointment or election of Trustees

The management of the Company is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association. The Trustees are all individuals who act in a voluntary capacity as both directors of the company and trustees of the charity and are drawn from the membership of various local churches. A volunteer's DBS check is mandatory before any individual may take up a role as a trustee of the charity.

• Organisational structure and decision-making policies

The Trustees are responsible for setting the policy and strategic direction of the charity and for overseeing the management of the company to ensure that such policies and strategic direction are being adhered to. In order to help fulfil this responsibility, the Trustees receive regular reports on the financial and operational activities of the company and meet regularly with the Registered Manager and other management. In addition, several of the trustees regularly visit and spend time with the residents, the staff and the volunteers in the homes.

On a day-to-day basis, the Registered Manager (Mrs Mandy Marsh) leads a team of dedicated professionals, including nursing and other care staff, together with administration, catering and domestic staff. The Registered Manager is supported by a team of specialist managers, who are in daily contact with the staff, the residents and a large team of volunteer helpers. The Trustees have given the Registered Manager delegated responsibility for day-to-day management decisions, within certain constraints (including the agreed policies). Where issues arise outside the scope of these delegated responsibilities, such issues are referred to the Trustees for consideration and, if appropriate, for updating and/or setting new policies.

LINDFIELD CHRISTIAN CARE HOME
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020

Structure, governance and management (continued)

● **Policies adopted for the induction and training of Trustees**

New trustees are supplied with information published by the Charity Commission on the responsibilities and expectations of those appointed to charity work. The latest accounts and statutory information is provided to new trustees, and whatever interview time the new appointee requires with other trustees or managers is made available.

Plans for future periods

The current financial position and outlook, including the position in relation to the Covid-19 pandemic (where in the UK a significant proportion of the adult population – including all residents within the Homes – have already been vaccinated) means that the Trustees expect the company to continue to provide broadly its current range of services and activities over the foreseeable future, particularly once the Covid-19 situation further stabilises. In January 2021 the company received a CBILS loan in excess of £300,000 and the Trustees expect to use these funds to help restore its financial resilience and to help undertake some selected projects and developments to enhance the facilities of the Homes and further improve the experience for the residents over the next couple of years.

Once the immediate health aspects of the Covid-19 situation stabilises, and in the medium/long term, the Trustees consider that the current central Government spending constraints (as has become evident in the regular media reports about the social care funding crisis, and having been compounded by the costs to the Government of supporting the economy throughout the pandemic) are likely to impact adversely upon the financial support provided to the elderly by the various relevant statutory bodies. Therefore, the Trustees consider that this could adversely affect the scope and scale of services and activities that the company could provide. For this reason, the Trustees are seeking to further enhance the financial and organisational resilience of the company, primarily by budgeting for ongoing operating surpluses each year and keeping under review the company's long-term financing requirements, as well as by actively monitoring the likely regulatory and operational developments, in order to be able to respond appropriately and to continue to provide broadly its current range of services and activities over the medium/long term.

LINDFIELD CHRISTIAN CARE HOME
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to auditors

Each of the persons who are Trustees at the time when this Trustees' report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charity's auditors are unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

Auditors

The auditors, Baldwin Scofield Ltd, have indicated their willingness to continue in office. The designated Trustees will propose a motion reappointing the auditors at a meeting of the Trustees.

Approved by order of the members of the board of Trustees on 12 July 2021 and signed on their behalf by:

Dr. I Johnson

LINDFIELD CHRISTIAN CARE HOME
(A company limited by guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF LINDFIELD CHRISTIAN CARE HOME

Opinion

We have audited the financial statements of Lindfield Christian Care Home (the 'charitable company') for the year ended 31 December 2020 which comprise the Statement of financial activities, the Balance sheet, the Statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2020 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

LINDFIELD CHRISTIAN CARE HOME
(A company limited by guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF LINDFIELD CHRISTIAN CARE HOME
(CONTINUED)

Other information

The Trustees are responsible for the other information. The other information comprises the information included in the Annual report, other than the financial statements and our Auditors' report thereon. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Trustees' report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Trustees' responsibilities statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

LINDFIELD CHRISTIAN CARE HOME
(A company limited by guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF LINDFIELD CHRISTIAN CARE HOME
(CONTINUED)

Auditors' responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our procedures are designed in the context of the charity, its operations and the overall nature of the governance of the organisation both in terms of structure and the individuals involved and we have determined that these are of high integrity.

We have made enquiries of management and of those tasked with governance as to whether they are aware of actual or potential litigation or claims arising from irregularities or fraud, we have reviewed entries made in the accounting records in order to detect irregularities including fraud. These procedures, in addition to our analytical review and testing during the audit, have enabled us to conclude that our procedures are capable of detecting irregularities including fraud.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' report.

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.

Baldwin Scofield Ltd
Chartered Accountants
Statutory Auditors
3 Newhouse Business Centre
Old Crawley Road
Horsham
West Sussex
RH12 4RU

12 July 2021

Baldwin Scofield Ltd are eligible to act as auditors in terms of section 1212 of the Companies Act 2006.

LINDFIELD CHRISTIAN CARE HOME
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 DECEMBER 2020**

	Note	Restricted funds 2020 £	Unrestricted funds 2020 £	Total funds 2020 £	<i>Total funds 2019 £</i>
Income from:					
Donations and legacies	3	43,161	35,286	78,447	6,451
Charitable activities	4	-	1,353,092	1,353,092	1,497,463
Investments	5	-	429	429	743
Other income	6	-	1,396	1,396	1,223
Total income		43,161	1,390,203	1,433,364	1,505,880
Expenditure on:					
Charitable activities	7	43,161	1,511,828	1,554,989	1,442,775
Total expenditure		43,161	1,511,828	1,554,989	1,442,775
Net movement in funds		-	(121,625)	(121,625)	63,105
Reconciliation of funds:					
Total funds brought forward		5,210	2,174,466	2,179,676	2,116,571
Net movement in funds		-	(121,625)	(121,625)	63,105
Total funds carried forward		5,210	2,052,841	2,058,051	2,179,676

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 16 to 32 form part of these financial statements.

LINDFIELD CHRISTIAN CARE HOME

(A company limited by guarantee)

REGISTERED NUMBER: 02416122

**BALANCE SHEET
AS AT 31 DECEMBER 2020**

	Note	2020 £	2019 £
Fixed assets			
Tangible assets	12	2,171,687	2,204,305
Current assets			
Stocks	13	1,000	1,000
Debtors	14	15,270	15,269
Cash at bank and in hand		115,363	266,649
		<u>131,633</u>	<u>282,918</u>
Creditors: amounts falling due within one year	15	(170,166)	(190,476)
Net current liabilities / assets		<u>(38,533)</u>	<u>92,442</u>
Total assets less current liabilities		<u>2,133,154</u>	<u>2,296,747</u>
Creditors: amounts falling due after more than one year	16	(75,103)	(117,071)
Total net assets		<u><u>2,058,051</u></u>	<u><u>2,179,676</u></u>
Charity funds			
Restricted funds	18	5,210	5,210
Unrestricted funds	18	2,052,841	2,174,466
Total funds		<u><u>2,058,051</u></u>	<u><u>2,179,676</u></u>

The entity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the entity to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

However, an audit is required in accordance with section 144 of the Charities Act 2011.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

LINDFIELD CHRISTIAN CARE HOME
(A company limited by guarantee)
REGISTERED NUMBER: 02416122

BALANCE SHEET (CONTINUED)
AS AT 31 DECEMBER 2020

The financial statements were approved and authorised for issue by the Trustees on 12 July 2021 and signed on their behalf by:

Dr. I Johnson

The notes on pages 16 to 32 form part of these financial statements.

LINDFIELD CHRISTIAN CARE HOME
(A company limited by guarantee)

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2020

	2020	2019
	£	£
Cash flows from operating activities		
Net cash used in operating activities	(67,312)	<i>155,586</i>
	<hr/>	<hr/>
Cash flows from investing activities		
Purchase of tangible fixed assets	(48,164)	<i>(28,880)</i>
	<hr/>	<hr/>
Net cash used in investing activities	(48,164)	(28,880)
	<hr/>	<hr/>
Cash flows from financing activities		
Cash inflows from new borrowing	-	<i>100,000</i>
Repayments of borrowing	(35,810)	<i>(32,729)</i>
	<hr/>	<hr/>
Net cash (used in)/provided by financing activities	(35,810)	67,271
	<hr/>	<hr/>
Change in cash and cash equivalents in the year	(151,286)	193,977
Cash and cash equivalents at the beginning of the year	266,649	<i>72,672</i>
	<hr/>	<hr/>
Cash and cash equivalents at the end of the year	115,363	<i>266,649</i>
	<hr/> <hr/>	<hr/> <hr/>

The notes on pages 16 to 32 form part of these financial statements

LINDFIELD CHRISTIAN CARE HOME
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

1. General information

The company is constituted under a Memorandum of Association dated 23 August 1989 and is a registered charity, number 802108.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Lindfield Christian Care Home meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the Company has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the Company, can be reliably measured.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

LINDFIELD CHRISTIAN CARE HOME
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

2. Accounting policies (continued)

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Company's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.4 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Company; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.5 Tangible fixed assets and depreciation

Tangible fixed assets costing £1,000 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following bases:

Freehold property	- 2% straight line (Nil prior to 2016)
Plant and machinery	- 20% straight line
Fixtures and fittings	- 12.5% straight line

2.6 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2.7 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

LINDFIELD CHRISTIAN CARE HOME
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

2. Accounting policies (continued)

2.8 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.9 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.10 Financial instruments

The Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.11 Pensions

The Company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Company to the fund in respect of the year.

2.12 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

LINDFIELD CHRISTIAN CARE HOME
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

3. Income from grants, donations and legacies

	Restricted funds 2020 £	Unrestricted funds 2020 £	Total funds 2020 £
Donations	-	8,220	8,220
Legacies	-	-	-
Grants	43,161	27,066	70,227
	<u>43,161</u>	<u>35,286</u>	<u>78,447</u>
	<u><u>43,161</u></u>	<u><u>35,286</u></u>	<u><u>78,447</u></u>
	<i>Restricted funds 2019 £</i>	<i>Unrestricted funds 2019 £</i>	<i>Total funds 2019 £</i>
Donations	2,000	3,639	5,639
Legacies	-	812	812
	<u>2,000</u>	<u>4,451</u>	<u>6,451</u>
	<u><u>2,000</u></u>	<u><u>4,451</u></u>	<u><u>6,451</u></u>

4. Income from charitable activities

	Unrestricted funds 2020 £	Total funds 2020 £
Income from charitable activities	1,353,092	1,353,092
	<u>1,353,092</u>	<u>1,353,092</u>
	<u><u>1,353,092</u></u>	<u><u>1,353,092</u></u>
	<i>Unrestricted funds 2019 £</i>	<i>Total funds 2019 £</i>
Income from charitable activities	1,497,463	1,497,463
	<u>1,497,463</u>	<u>1,497,463</u>
	<u><u>1,497,463</u></u>	<u><u>1,497,463</u></u>

LINDFIELD CHRISTIAN CARE HOME
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

5. Investment income

	Unrestricted funds 2020 £	Total funds 2020 £
Investment income - local cash	429	429
	<u>429</u>	<u>429</u>
	<i>Unrestricted funds 2019 £</i>	<i>Total funds 2019 £</i>
Investment income - local cash	743	743
	<u>743</u>	<u>743</u>

6. Other incoming resources

	Unrestricted funds 2020 £	Total funds 2020 £
Other incoming resources	1,396	1,396
	<u>1,396</u>	<u>1,396</u>
	<i>Unrestricted funds 2019 £</i>	<i>Total funds 2019 £</i>
Other incoming resources	1,223	1,223
	<u>1,223</u>	<u>1,223</u>

LINDFIELD CHRISTIAN CARE HOME
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

7. Analysis of expenditure on charitable activities

Summary by fund type

	Restricted funds 2020 £	Unrestricted funds 2020 £	Total funds 2020 £
Direct costs - Charitable activities	43,161	1,431,046	1,474,207
Direct costs - Governance	-	80,782	80,782
	43,161	1,511,828	1,554,989
	43,161	1,511,828	1,554,989
	<i>Restricted funds 2019 £</i>	<i>Unrestricted funds 2019 £</i>	<i>Total funds 2019 £</i>
Direct costs - Charitable activities	1,750	1,364,778	1,366,528
Direct costs - Governance	-	76,247	76,247
	1,750	1,441,025	1,442,775
	1,750	1,441,025	1,442,775

8. Analysis of expenditure by activities

	Activities undertaken directly 2020 £	Support costs 2020 £	Total funds 2020 £
Direct costs - Charitable activities	1,348,529	125,678	1,474,207
Direct costs - Governance	80,782	-	80,782
	1,429,311	125,678	1,554,989
	1,429,311	125,678	1,554,989

LINDFIELD CHRISTIAN CARE HOME
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

8. Analysis of expenditure by activities (continued)

	<i>Activities undertaken directly 2019 £</i>	<i>Support costs 2019 £</i>	<i>Total funds 2019 £</i>
Direct costs - Charitable activities	1,257,035	109,493	1,366,528
Direct costs - Governance	76,247	-	76,247
	<u>1,333,282</u>	<u>109,493</u>	<u>1,442,775</u>

Analysis of direct costs

	Care Home Activity 2020 £	Governance 2020 £	Total funds 2020 £
Staff costs	1,118,121	-	1,118,121
Depreciation	-	80,782	80,782
Consumables	113,845	-	113,845
Cleaning	11,007	-	11,007
Premises costs	63,537	-	63,537
Equipment	32,101	-	32,101
Legal & professional fees	420	-	420
Training and other staff costs	9,498	-	9,498
	<u>1,348,529</u>	<u>80,782</u>	<u>1,429,311</u>

LINDFIELD CHRISTIAN CARE HOME
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

8. Analysis of expenditure by activities (continued)

Analysis of direct costs (continued)

	<i>Care Home Activity 2019 £</i>	<i>Governance 2019 £</i>	<i>Total funds 2019 £</i>
Staff costs	1,014,837	-	1,014,837
Depreciation	-	76,247	76,247
Consumables	124,966	-	124,966
Cleaning	9,961	-	9,961
Premises costs	65,149	-	65,149
Equipment	26,692	-	26,692
Legal & professional fees	6,399	-	6,399
Training and other staff costs	9,031	-	9,031
	<u>1,257,035</u>	<u>76,247</u>	<u>1,333,282</u>

Analysis of support costs

	Support Activity 2020 £	Total funds 2020 £
Staff costs	90,997	90,997
Professional subscriptions	5,090	5,090
Consultancy fees	1,254	1,254
Telephone, stationery and postage	4,938	4,938
Office costs	12,612	12,612
Bank charges	448	448
Charitable contributions	3,070	3,070
Interest	3,752	3,752
Audit fee	3,517	3,517
	<u>125,678</u>	<u>125,678</u>

LINDFIELD CHRISTIAN CARE HOME
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

8. Analysis of expenditure by activities (continued)

Analysis of support costs (continued)

	<i>Support Activity 2019 £</i>	<i>Total funds 2019 £</i>
Staff costs	77,399	77,399
Professional subscriptions	5,865	5,865
Consultancy fees	110	110
Telephone, stationery and postage	4,737	4,737
Office costs	12,133	12,133
Bank charges	506	506
Charitable contributions	2,530	2,530
Interest	2,804	2,804
Audit fee	3,409	3,409
	<u>109,493</u>	<u>109,493</u>

9. Auditors' remuneration

The auditors' remuneration amounts to an auditor fee of £2,400 (2019 - £2,350), and preparation of the statutory accounts of £1,117 (2019 - £1,059).

10. Staff costs

	2020 £	2019 £
Wages and salaries	1,102,084	1,003,643
Social security costs	85,669	71,825
Contribution to defined contribution pension schemes	21,365	16,769
	<u>1,209,118</u>	<u>1,092,237</u>

The average number of persons employed by the Company during the year was as follows:

	2020 No.	2019 No.
	<u>48</u>	<u>47</u>

No employee received remuneration amounting to more than £60,000 in either year.

LINDFIELD CHRISTIAN CARE HOME
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

11. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2019 - £NIL).

During the year ended 31 December 2020, expenses totalling £13 were reimbursed or paid directly to 1 Trustee (2019 - £13 to 1 Trustee)..

12. Tangible fixed assets

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Total £
Cost or valuation				
At 1 January 2020	2,306,175	270,909	250,243	2,827,327
Additions	-	13,370	34,794	48,164
At 31 December 2020	<u>2,306,175</u>	<u>284,279</u>	<u>285,037</u>	<u>2,875,491</u>
Depreciation				
At 1 January 2020	184,496	226,059	212,467	623,022
Charge for the year	46,124	21,330	13,328	80,782
At 31 December 2020	<u>230,620</u>	<u>247,389</u>	<u>225,795</u>	<u>703,804</u>
Net book value				
At 31 December 2020	<u><u>2,075,555</u></u>	<u><u>36,890</u></u>	<u><u>59,242</u></u>	<u><u>2,171,687</u></u>
At 31 December 2019	<u><u>2,121,679</u></u>	<u><u>44,850</u></u>	<u><u>37,776</u></u>	<u><u>2,204,305</u></u>

13. Stocks

	2020 £	2019 £
Finished goods and goods for resale	<u><u>1,000</u></u>	<u><u>1,000</u></u>

LINDFIELD CHRISTIAN CARE HOME
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

14. Debtors

	2020 £	2019 £
Trade debtors	7,597	3,141
Other debtors	1,432	2,017
Prepayments and accrued income	6,241	10,111
	15,270	15,269

15. Creditors: Amounts falling due within one year

	2020 £	2019 £
Bank loans	43,873	37,715
Trade creditors	17,672	17,653
Other creditors	64,220	91,440
Accruals and deferred income	44,401	43,668
	170,166	190,476

The current portion of the bank loan amounting to £33,873 has been fully repaid in early 2021.

16. Creditors: Amounts falling due after more than one year

	2020 £	2019 £
Bank loans	75,103	117,071

Included within the above are amounts falling due as follows:

	2020 £	2019 £
Between one and two years		
Bank loans	10,000	42,904
Between two and five years		
Bank loans	30,000	30,000
Over five years		
Bank loans	35,103	44,167

LINDFIELD CHRISTIAN CARE HOME
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

The aggregate amount of liabilities payable or repayable wholly or in part more than five years after the reporting date is:

	2020	2019
	£	£
Payable or repayable by instalments	35,103	44,167
	35,103	44,167
	35,103	44,167

The mortgage loans amounting to £118,976 (2019 - £154,786) are secured on the company's main assets being the freehold properties at 40 and 42 Compton Road, Lindfield, West Sussex, RH16 2JZ. The mortgage taken out in 2019 has an outstanding amount of £85,103, bears interest at 2.15% above base rate and is due to be repaid by 2029.

17. Financial instruments

	2020	2019
	£	£
Financial assets		
Financial assets measured at fair value through income and expenditure	115,363	266,649
	115,363	266,649
	115,363	266,649

Financial assets measured at fair value through income and expenditure comprise bank balances.

LINDFIELD CHRISTIAN CARE HOME
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

18. Statement of funds

Statement of funds - current year

	Balance at 1 January 2020 £	Income £	Expenditure £	Balance at 31 December 2020 £
Unrestricted funds				
Designated funds				
Revaluation fund	466,038	-	(46,124)	419,914
Fixed asset fund	1,374,979	-	(34,658)	1,340,321
	<u>1,841,017</u>	<u>-</u>	<u>(80,782)</u>	<u>1,760,235</u>
General funds				
General fund	333,449	1,390,203	(1,431,046)	292,606
	<u>2,174,466</u>	<u>1,390,203</u>	<u>(1,511,828)</u>	<u>2,052,841</u>
Restricted funds				
Restricted fund - Gift for home	5,210	-	-	5,210
WSCC Covid grant fund	-	43,161	(43,161)	-
	<u>5,210</u>	<u>43,161</u>	<u>(43,161)</u>	<u>5,210</u>
Total of funds	<u><u>2,179,676</u></u>	<u><u>1,433,364</u></u>	<u><u>(1,554,989)</u></u>	<u><u>2,058,051</u></u>

LINDFIELD CHRISTIAN CARE HOME
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

18. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 January 2019</i>	<i>Income</i>	<i>Expenditure</i>	<i>Balance at 31 December 2019</i>
	£	£	£	£
Unrestricted funds				
Designated funds				
Revaluation fund	512,162	-	(46,124)	466,038
Fixed asset fund	1,405,102	-	(30,123)	1,374,979
	<u>1,917,264</u>	<u>-</u>	<u>(76,247)</u>	<u>1,841,017</u>
General funds				
General fund	194,347	1,503,880	(1,364,778)	333,449
	<u>194,347</u>	<u>1,503,880</u>	<u>(1,364,778)</u>	<u>333,449</u>
Total Unrestricted funds	<u>2,111,611</u>	<u>1,503,880</u>	<u>(1,441,025)</u>	<u>2,174,466</u>
Restricted funds				
Restricted fund - Gift for Home	4,960	2,000	(1,750)	5,210
	<u>4,960</u>	<u>2,000</u>	<u>(1,750)</u>	<u>5,210</u>
Total of funds	<u>2,116,571</u>	<u>1,505,880</u>	<u>(1,442,775)</u>	<u>2,179,676</u>

19. Summary of funds

Summary of funds - current year

	Balance at 1 January 2020	Income	Expenditure	Balance at 31 December 2020
	£	£	£	£
Designated funds	1,841,017	-	(80,782)	1,760,235
General funds	333,449	1,390,203	(1,431,046)	292,606
Restricted funds	5,210	43,161	(43,161)	5,210
	<u>2,179,676</u>	<u>1,433,364</u>	<u>(1,554,989)</u>	<u>2,058,051</u>

LINDFIELD CHRISTIAN CARE HOME
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

19. Summary of funds (continued)

Summary of funds - prior year

	<i>Balance at 1 January 2019</i>	<i>Income</i>	<i>Expenditure</i>	<i>Balance at 31 December 2019</i>
	£	£	£	£
Designated funds	1,917,264	-	(76,247)	1,841,017
General funds	194,347	1,503,880	(1,364,778)	333,449
Restricted funds	4,960	2,000	(1,750)	5,210
	<u>2,116,571</u>	<u>1,505,880</u>	<u>(1,442,775)</u>	<u>2,179,676</u>

20. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Restricted funds 2020	Unrestricted funds 2020	Total funds 2020
	£	£	£
Tangible fixed assets	-	2,171,687	2,171,687
Current assets	5,210	126,423	131,633
Creditors due within one year	-	(170,166)	(170,166)
Creditors due in more than one year	-	(75,103)	(75,103)
Total	<u>5,210</u>	<u>2,052,841</u>	<u>2,058,051</u>

Analysis of net assets between funds - prior period

	<i>Restricted funds 2019</i>	<i>Unrestricted funds 2019</i>	<i>Total funds 2019</i>
	£	£	£
Tangible fixed assets	-	2,204,305	2,204,305
Current assets	5,210	277,708	282,918
Creditors due within one year	-	(190,476)	(190,476)
Creditors due in more than one year	-	(117,071)	(117,071)
Total	<u>5,210</u>	<u>2,174,466</u>	<u>2,179,676</u>

LINDFIELD CHRISTIAN CARE HOME
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

21. Reconciliation of net movement in funds to net cash flow from operating activities

	2020 £	2019 £
Net income/expenditure for the period (as per Statement of Financial Activities)	(121,625)	63,105
Adjustments for:		
Depreciation charges	80,782	76,247
Decrease/(increase) in debtors	(1)	8,800
Increase/(decrease) in creditors	(26,468)	7,434
Net cash provided by/(used in) operating activities	(67,312)	155,586

22. Analysis of cash and cash equivalents

	2020 £	2019 £
Cash in hand	115,363	266,649
Total cash and cash equivalents	115,363	266,649

23. Analysis of changes in net debt

	At 1 January 2020 £	Cash flows £	At 31 December 2020 £
Cash at bank and in hand	266,649	(151,286)	115,363
Debt due within 1 year	(37,715)	(6,158)	(43,873)
Debt due after 1 year	(117,071)	41,968	(75,103)
	111,863	(115,476)	(3,613)

24. Pension commitments

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost charge represents contributions payable by the charity to the fund and amounted to £21,148 (2019 - £16,769) were payable to the fund at the balance sheet date and are included in creditors.

LINDFIELD CHRISTIAN CARE HOME
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

25. Related party transactions

From time to time trustees may enter into transactions with the charity. For example, trustees have in the past had relatives reside in the home on normal operational terms which has been disclosed in the financial statements. No such transactions took place during the year.