

**Foxton Recreation Ground Trust**

**Barclays Community Account - Sort Code 20-17-19 Account No. 20812331**

**Year to 31 March 2024**

**Date**

| Date     | Details  | Receipt  | Payment  | Invoice   | VAT?   | Incoming Resource | Invest Income | Rec Ground | Mgt & Admin | Village Hall | Balance   |
|----------|--|----------|----------|-----------|--------|-------------------|---------------|------------|-------------|--------------|-----------|
| 01/04/23 | Opening Balance Actual                           |          |          |           |        |                   |               |            |             |              | 41,041.95 |
| 05/04/23 | FPC VAT Reclaim                                  | 2,448.63 |          |           |        | 2,448.63          |               |            |             |              | 43,490.58 |
| 03/05/23 | CC Bank Interest                                 | 1,954.26 |          |           |        |                   | 1,954.26      |            |             |              | 45,444.84 |
| 12/05/23 | FVH - Fac Mgt recharge Jan - Mar                 |          | 646.56   | 4380      |        |                   |               |            |             | 646.56       | 44,798.28 |
| 17/05/23 | CCC Payment 1 of 3                               | 5,621.70 |          |           |        | 5,621.70          |               |            |             |              | 50,419.98 |
| 05/06/23 | BB Interest                                      | 83.54    |          |           |        |                   | 83.54         |            |             |              | 50,503.52 |
| 04/07/23 | B Barnes   |          | 40.00    | 1207      |        |                   |               | 40.00      |             |              | 50,463.52 |
| 04/07/23 | T N Dyke - FA expenses                           |          | 82.70    |           |        |                   |               |            | 82.70       |              | 50,380.82 |
| 09/08/23 | Progreen - weed control                          |          | 150.00   | 2449      | 25.00  |                   |               | 150.00     |             |              | 50,230.82 |
| 09/08/23 | FVH - Fac Mgt recharge Apr-Jun                   |          | 726.43   | 4388      |        |                   |               |            |             | 726.43       | 49,504.39 |
| 09/08/23 | FVH - room hire 26-6-23                          |          | 12.25    | 5540      |        |                   |               |            | 12.25       |              | 49,492.14 |
| 04/09/23 | FPC - playground refurb                          |          | 8,922.00 | Y         |        |                   |               | 8,922.00   |             |              | 40,570.14 |
| 04/09/23 | FVH - build ins recharge                         |          | 1,528.63 | 4393      |        |                   |               |            | 1,528.63    |              | 39,041.51 |
| 04/09/23 | NC Plumbing - toilet fix                         |          | 154.88   | 66664     | 25.81  |                   |               |            |             | 154.88       | 38,886.63 |
| 04/09/23 | VHT - cisterniser recharge                       |          | 369.03   | 4394      |        |                   |               |            |             | 369.03       | 38,517.60 |
| 04/09/23 | BB Interest                                      | 106.93   |          |           |        |                   | 106.93        |            |             |              | 38,624.53 |
| 18/10/23 | CCC Payment 2 of 3                               | 5,621.70 |          |           |        | 5,621.70          |               |            |             |              | 44,246.23 |
| 31/10/23 | FVH -Room hire Aug 16                            |          | 12.25    | 5569      |        |                   |               |            | 12.25       |              | 44,233.98 |
| 31/10/23 | FVH - Room hire Sep 20                           |          | 12.25    | 5581      |        |                   |               |            | 12.25       |              | 44,221.73 |
| 31/10/23 | FVH - Fac Mgt recharge Jul-Sep                   |          | 1,948.95 | 4502      |        |                   |               |            |             | 1,948.95     | 42,272.78 |
| 31/10/23 | SW Gardens - hedge removal                       |          | 268.80   | 3050      | 44.80  |                   |               | 268.80     |             |              | 42,003.98 |
| 31/10/23 | Clear Insurance - Trustee Indemnity Ins renewal  |          | 138.40   | 528128785 |        |                   |               |            | 138.40      |              | 41,865.58 |
| 27/11/23 | Clear Insurance - Charity Assured Ins renewal    |          | 246.34   | 819262    |        |                   |               |            | 246.34      |              | 41,619.24 |
| 27/11/23 | NC Heating & Plumbing                            |          | 187.52   | 67969     | 31.25  |                   |               |            |             | 187.52       | 41,431.72 |
| 27/11/23 | Blueflame - Mrkrfill 3 EFD unit                  |          | 2,149.69 | 25654     | 358.28 |                   |               |            |             | 2,149.69     | 39,282.03 |
| 27/11/23 | Blueflame - inspection and remedial works        |          | 898.60   | 25655     | 149.77 |                   |               |            |             | 898.60       | 38,383.43 |
| 27/11/23 | CLPM Ltd - Heat & Energy Site Survey Deposit     |          | 474.60   | SI-31765  | 79.10  |                   |               |            |             | 474.60       | 37,908.83 |
| 04/12/23 | BB Interest                                      | 122.78   |          |           |        |                   | 122.78        |            |             |              | 38,031.61 |
| 14/12/23 | FPC - playground refurb                          |          | 3,307.39 | Y         |        |                   |               | 3,307.39   |             |              | 34,724.22 |
| 14/12/23 | FVH - Room Hire 29 Nov                           |          | 12.25    | 5630      |        |                   |               |            | 12.25       |              | 34,711.97 |
| 14/12/23 | FPC - Playsafe contribution                      |          | 2,308.48 | Y         |        |                   |               | 2,308.48   |             |              | 32,403.49 |
| 14/12/23 | Caroline Ilott                                   |          | 312.60   | Y         |        |                   |               | 312.60     |             |              | 32,090.89 |
| 02/01/24 | Saffron BS interest                              | 4,186.64 |          |           |        |                   | 4,186.64      |            |             |              | 36,277.53 |
| 19/01/24 | P Evans - solar bollard                          |          | 59.00    | 274       |        |                   |               | 59.00      |             |              | 36,218.53 |
| 19/01/24 | FVH - Fac Mgt recharge Oct-Dec                   |          | 1,484.34 | 2401      |        |                   |               |            |             | 1,484.34     | 34,734.19 |
| 19/01/24 | P Tye - solar light refund                       |          | 75.12    | Y         |        |                   |               | 75.12      |             |              | 34,659.07 |
| 05/02/24 | Blueflame - heating control emergeny callout     |          | 118.80   | 25717     | 19.80  |                   |               |            |             | 118.80       | 34,540.27 |
| 05/02/24 | CLPM Ltd - Heat & Energy Site Survey 2nd Payment |          | 474.60   | SI-31931  | 79.10  |                   |               |            |             | 474.60       | 34,065.67 |
| 06/02/24 | CCC Payment 3 of 3                               | 5,621.70 |          |           |        | 5,621.70          |               |            |             |              | 39,687.37 |
| 26/02/24 | NC Plumbing - water heater, taps                 |          | 2,447.30 | 69374     | 407.88 |                   |               |            |             | 2,447.30     | 37,240.07 |
| 26/02/24 | PS Dean Roofing - tile repair                    |          | 300.00   | 2170      | 50.00  |                   |               |            |             | 300.00       | 36,940.07 |
| 26/02/24 | CLPM - tender review                             |          | 126.00   | SI-32003  | 21.00  |                   |               |            |             | 126.00       | 36,814.07 |
| 04/03/24 | BB Interest                                      | 112.10   |          |           |        |                   | 112.10        |            |             |              | 36,926.17 |
| 06/03/24 | Mitchell & Mayle - blocked drain Pavilion        |          | 168.00   | 8745      | 28.00  |                   |               |            |             | 168.00       | 36,758.17 |
| 15/03/24 | P Evans - solar bollard                          |          | 52.00    | 277       |        |                   |               | 52.00      |             |              | 36,706.17 |

|          |  |          |       |        |       |          |           |
|----------|--|----------|-------|--------|-------|----------|-----------|
| 15/03/24 | P Evans - repair paving blocks         | 77.00    | 281   |        | 77.00 |          | 36,629.17 |
| 15/03/24 | Blueflame - fix 1 x non working boiler | 1,082.89 | 25764 | 180.48 |       | 1,082.89 | 35,546.28 |
| 31/03/24 | Closing Balance                        |          |       |        |       |          | 35,546.28 |

|       |           |           |  |          |           |          |           |          |           |
|-------|-----------|-----------|--|----------|-----------|----------|-----------|----------|-----------|
| Total | 25,879.98 | 31,375.65 |  | 1,500.27 | 19,313.73 | 6,566.25 | 15,572.39 | 2,045.07 | 13,758.19 |
|-------|-----------|-----------|--|----------|-----------|----------|-----------|----------|-----------|

Income Fund Balances at 31-3-24

|              |           |
|--------------|-----------|
| Camb & Count | 85,000.00 |
| Saffron      | 75,000.00 |
| Scot Wid     | 73,802.38 |
| Hampshire    | 76,652.06 |
| Shawbrook    | 80,027.53 |
| Close        | 79,256.45 |
| Redwood      | 76,483.56 |
| Barclays     | 35,546.28 |

|              |                   |
|--------------|-------------------|
| Income Funds | <u>581,768.26</u> |
|--------------|-------------------|

Incoming Resources

|              |                  |
|--------------|------------------|
| Camb CC      | 16,865.10        |
| VAT Reclaim  | 2,448.63         |
|              | <u>19,313.73</u> |
| Interest BB  | 425.35           |
| Interest CC  | 1,954.26         |
| Interest SBS | 4,186.64         |
|              | <u>6,566.25</u>  |
| Add          |                  |
| Inv Inc NPTB | 5,329.44         |

|               |                  |
|---------------|------------------|
| Total Inc Res | <u>31,209.42</u> |
|---------------|------------------|

Investment Income Received

|                     |                 |
|---------------------|-----------------|
| Interest paid to BB | 6,566.25        |
| Plus Inv Inc NPTB   |                 |
| Scot Wid            | 791.27          |
| Hampshire           | 76.79           |
| Shawbrook           | 469.39          |
| Close               | 2,508.43        |
| Redwood             | 1,483.56        |
|                     | <u>5,329.44</u> |

|               |                  |
|---------------|------------------|
| Total Inv Inc | <u>11,895.69</u> |
|---------------|------------------|

Resources expended

|  |                  |
|--|------------------|
| 15,572.39 Rec Ground Unrestricted Fund         |                  |
| 2,045.07 Mgt & Admin Unrestricted Fund         |                  |
| <u>17,617.46</u>                               |                  |
| 13,758.19 Village Hall Maintenance Reserve     |                  |
| <u>31,375.65 Direct Charitable Expenditure</u> |                  |
| 15,060.00 Depreciation                         |                  |
|  | 31,209.42        |
|  | <u>46,435.65</u> |

|                          |                    |
|--------------------------|--------------------|
| 46,435.65 Total expended | <u>(15,226.23)</u> |
|--------------------------|--------------------|

|              | 3/31/2023         | 3/31/2024         | Interest Statement |   |
|--------------|-------------------|-------------------|--------------------|---|
| Camb & Count | 85,000.00         | 85,000.00         | 1,954.26           | Y |
| Saffron      | 75,000.00         | 75,000.00         | 4,186.64           | Y |
| Scot Widows  | 73,011.11         | 73,802.38         | 791.27             | Y |
| Hampshire    | 76,575.27         | 76,652.06         | 76.79              | Y |
| Shawbrook    | 79,558.14         | 80,027.53         | 469.39             | Y |
| Close        | 76,748.02         | 79,256.45         | 2,508.43           | Y |
| Redwood      | 75,000.00         | 76,483.56         | 1,483.56           | Y |
| Barclays     | 41,041.95         | 35,546.28         | 425.35             | Y |
| Total        | <u>581,934.49</u> | <u>581,768.26</u> | <u>11,895.69</u>   |   |
|              |                   | -166.23           |                    |   |

3 May 23 Direct credit received from CCBank 1,954.26 3,654.79 -1,700.53 challenge C&C

**Reconciliation**

10,351.79 40,068.19 50,419.98 ok

10,351.79 40,151.73 50,503.52 ok

9,340.41 40,151.73 49,492.14 ok

14,340.41 35,151.73 49,492.14 ok

3,734.90 35,151.73 38,886.63

3,365.87 35,258.66 38,624.53 ok 4/10/23

6,606.92 35,258.66 41,865.58 ok 4/11/23

ok 22/11/23

6,896.09 29,381.44 36,277.53 ok 2/1/24

10,305.93 29,381.44 39,687.37 ok 21/2/24

|          |           |                      |
|----------|-----------|----------------------|
| 6,052.74 | 29,493.54 | 35,546.28 ok 15/3/24 |
| 6,052.74 | 29,493.54 | 35,546.28 ok 31/3/24 |

Incoming  
Outgoing  
Net Outgoing Resources

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# FOXTON RECREATION GROUND TRUST

Registered Charity Number 802045

YEAR ENDED 31 MARCH 2024

|                  |   |                         |
|------------------|---|-------------------------|
| TRUSTEE          | Foxton Parish Council   |                         |
| ADMINISTRATOR    | Mr Tim Dyke<br>7 High Street<br>Foxton<br>Cambridge<br>CB22 6SP                                 | Submitted 13 June 2024  |
| TRUST SOLICITORS | Hewitsons<br>Shakespeare House<br>42 Newmarket Road<br>Cambridge<br>CB5 8EP                     |                         |
| TRUST BANKERS    | Barclays Bank plc<br>Leicester<br>LE87 2BB  |                         |
| AUDITOR          | Mr Ben Stoehr<br>LGS Services<br>30 West Drive<br>Highfields Caldecote<br>Cambridge<br>CB23 7NY | Signed off 22 July 2024 |

# FOXTON RECREATION GROUND TRUST

## REPORT OF THE TRUSTEE FOR THE YEAR ENDED 31 MARCH 2024

### RGT History

The Recreation Ground Trust is based on a conveyance of land to the Trustees of the Foxton War Memorial Fund by the Vicar of Foxton, the Reverend Lewis Kennedy Kinder, in April 1921 and the land was then subject to a declaration of Trust by the Trust in June 1921. An additional parcel of land being the site of the original village hall was transferred to the Trustees of the War Memorial Trust in 1926. On 5th August 1944 the land was conveyed to the Parish Council to hold as Trustees of the Recreation Ground Trust. The Trust was registered as a Charity in 1991 (Charity No. 802045).

### Objectives

The Object of the Charity is the provision and maintenance of a Recreation Ground for the benefit of the inhabitants of the Parish of Foxton.

### Review of Activities and Future Developments

The principal activity in the year was a contribution to the new children's playground facilities at a cost of £14,537 and Village Hall and Recreation Ground maintenance items at a cost of £8,825. Ongoing Village Hall and grounds maintenance and the 50% fund of the salary cost of the Village Hall Facilities Managers continues as in previous years. A decision was taken to replace the 20 year old Village Hall boilers and heating management controls at a cost of around £45,000 which will be incurred in 2024/25.

### Financial Review

During the year incoming resources consisted of investment income of £11,896 (2223: £5,944), a charge of £16,865 (2223: £16,062) to Cambridgeshire County Council in respect of their contribution towards the maintenance of the Village Hall, and a VAT reclaim of £2,449 (2223: £0) resulting in total incoming resources of £31,209 (2223: £22,440).

Total Resources Expended were £46,436 (2223: £36,838), amounting to Direct Charitable Expenditure of £31,376 (2223: £21,778) and Depreciation of £15,060 (2223: £15,060). Of the Direct Charitable Expenditure £13,758 related to maintenance of the Village Hall and £17,618 related to other recreational facilities.

Net outgoing resources for the year were £15,226 (2223: £14,394). Adding this to Income Funds brought forward of £581,934 and with the transfer of £15,060 from Capital Funds there remain reserves of £581,768 to carry forward at 31 March 2024 consisting of a Maintenance Reserve of £150,000 and Unrestricted Funds of £431,933.

The Village Hall and Land is a Capital Fund at the revaluation figure of £856,000 reduced by depreciation of £150,600 giving a book value of £690,340.

### Reserves Policy

The Charity's Capital Funds consist of the Fixed Assets of the Charity, the Village Hall and Land. Income Funds include a £150,000 Maintenance Reserve provided to meet the Charity's future cost obligations at the Village Hall and Recreation Ground, and Unrestricted Funds available for use for any purpose consistent with the Objects of the Charity. The Maintenance Reserve is reviewed annually to ensure it is adequate for the expected medium term maintenance programme.

### Strategy & Operating Review

The Charity intends to continue the policy of regular preventative maintenance of the Village Hall premises to ensure they remain fit for purpose. Given the age of the building, a number of major items are expected to fall due in the next 2 years and these will be progressed in association with Foxton Village Hall Trust and Foxton Primary School. In addition the Charity holds substantial unallocated reserves and expects to invest progressively in projects to extend and upgrade the range of recreation facilities it provides for the residents of Foxton.

Caroline Ilott, Chair

26/xxxxxxxxxxxxxxxx/2024 TBC

**FOXTON RECREATION GROUND TRUST**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2024**

|   | Note | 2324<br>£                 | 2223<br>£      |
|---|------|---------------------------|----------------|
| <b>Incoming Resources</b>   |      |                           |                |
| Incoming resources from operating activities in furtherance of the charity's objectives | 2    | 19,314                    | 16,482         |
| Investment income   | 2    | 11,896                    | 5,962          |
| <b>Total Incoming Resources Available for Charitable Application</b>                    |      | <u>31,209</u>             | <u>22,444</u>  |
| <br>  |      |                           |                |
| <b>Resources Expended</b>   |      |                           |                |
| Direct Charitable Expenditure   | 3    | 31,376                    | 21,778         |
| Depreciation  |      | <u>15,060</u>             | <u>15,060</u>  |
| <b>Total Resources Expended</b>   |      | <u>46,436</u>             | <u>36,838</u>  |
| <br>  |      |                           |                |
| <b>Net Incoming/(Outgoing)Resources</b>   |      | (15,226)                  | (14,394)       |
| <br>  |      |                           |                |
| Income Funds at 1 April   |      |                           |                |
| Maintenance Reserve   |      | 150,000                   | 150,000        |
| Unrestricted Fund   |      | 431,933                   | 431,268        |
| Transfer from Capital Funds   |      | 15,060                    | 15,060         |
| <b>Income Funds at 31 March</b>   | 4    | <u>581,767</u>            | <u>581,934</u> |
|   |      | 581,767 Check             |                |
|   |      | 581,768 BS Current Assets |                |
|   |      | 1 Unexplained variance    |                |

**FOXTON RECREATION GROUND TRUST**

**BALANCE SHEET AT 31 MARCH 2024**

|                            | Note | 2024<br>£        | 2023<br>£        |
|----------------------------|------|------------------|------------------|
| <b>Fixed Assets</b>        |      |                  |                  |
| Tangible Assets            | 5    | <u>690,340</u>   | <u>705,400</u>   |
| <b>Current Assets</b>      |      |                  |                  |
| Cambridge & Counties       |      | 85,000           | 85,000           |
| Saffron                    |      | 75,000           | 75,000           |
| Scottish Widows            |      | 73,802           | 73,011           |
| Hampshire Trust            |      | 76,652           | 76,575           |
| Shawbrook                  |      | 80,028           | 79,558           |
| Close Bros                 |      | 79,256           | 76,748           |
| Redwood                    |      | 76,484           | 75,000           |
| Barclays                   |      | 35,546           | 41,042           |
| Debtors                    |      | 0                | 0                |
| Total                      |      | <u>581,768</u>   | <u>581,934</u>   |
| <b>Current Liabilities</b> |      | 0                | 0                |
| <b>Total Assets</b>        |      | <u>1,272,108</u> | <u>1,287,334</u> |
|                            |      | <u>2024</u>      | <u>2023</u>      |
| <b>Income Funds</b>        |      |                  |                  |
| Unrestricted Funds         | 4    | 431,768          | 438,514          |
| Maintenance Reserve        |      | 150,000          | 143,420          |
| <b>Total Income Funds</b>  |      | <u>581,768</u>   | <u>581,934</u>   |
| <b>Capital Funds</b>       |      |                  |                  |
| Transfer to Income Fund    |      | (165,660)        | (150,600)        |
| <b>Total Capital Funds</b> |      | <u>690,340</u>   | <u>705,400</u>   |
| <b>Total Charity Funds</b> |      | <u>1,272,108</u> | <u>1,287,334</u> |

These accounts were approved by the Trustees on date tbc 2024

**FOXTON RECREATION GROUND TRUST**  
**YEAR ENDED 31 MARCH 2024**

**NOTES TO THE ACCOUNTS**

**1 Accounting Policies**

a) Basis of Preparation of Accounts:

These accounts have been prepared under the historical cost convention as modified by the revaluation of freehold land and buildings and in accordance with the Statement of Recommended Practice (SORP) Accounting and Reporting by Charities published in March 2005 and applicable accounting standards.

b) Income:

Income has been included in the year for which it is receivable.

c) Depreciation:

Depreciation has been charged at 2% on the valuation of Buildings of £753,000.

d) Expenditure:

A maintenance reserve of £150,000 is ringfenced for future maintenance requirements and regular expenditure is charged to the Unrestricted Fund.

**2 Incoming Resources**

Incoming resources included investment income of £11,896 (2023: £5,962) and a VAT reclaim of £2,449 (2023: £0). In addition £16,865 (2023: £16,062) was received from Cambridgeshire County Council in respect of their ongoing contribution to the maintenance of the Village Hall.

**3 Resources Expended**

Direct charitable expenditure consisted of payments totalling £31,376 (2023: £21,778) towards the provision and maintenance of the Recreation Ground facilities and Village Hall plus Depreciation of £15,060.

**4 Income Funds**

A maintenance reserve fund of £150,000 was ringfenced for future needs with the balance of funds being Unrestricted Funds available for any purpose consistent with the Objects of the Charity.

**5 Fixed Assets**

The Charity holds freehold land and buildings in trust as described in conveyances dated 1921, 1928 and 2006 which is for recreational use for the benefit of the Parish of Foxton. The Fixed Assets consisting of the Village Hall, Pavilion, Access Road and Car Park were valued by Januarys, Consultant Surveyors, at 31 March 2012. In their opinion the current market value at that time was £856,000 (with buildings valued at £753,000) as compared with the cost of £863,572. This valuation has been incorporated in the balance sheet.

|  | 2023/24        | 2022/23        |
|--|----------------|----------------|
|  | £              | £              |
| <b>Freehold Land &amp; Buildings</b>   |                |                |
| Balance at Market Value                | <u>856,000</u> | <u>856,000</u> |
| <b>Accumulated Depreciation</b>        |                |                |
| At 1 April 2023                        | 150,600        | 135,540        |
| Charge for the year                    | <u>15,060</u>  | <u>15,060</u>  |
| At 31 March 2024                       | <u>165,660</u> | <u>150,600</u> |
| <b>Net Book Value at 31 March 2024</b> | <u>690,340</u> | <u>705,400</u> |

**6 Investments**

Income funds are invested with several banks and building societies to ensure that the Charity enjoys full protection from the FSCS.

**7 ANALYSIS OF NET ASSETS BETWEEN FUNDS**

|                       | Unrestricted Maintenance |                | Unrestricted Maintenance |                |
|-----------------------|--------------------------|----------------|--------------------------|----------------|
|                       | Funds                    | Reserve        | Funds                    | Reserve        |
|                       | 2024                     | 2024           | 2023                     | 2023           |
|                       | £                        | £              | £                        | £              |
| Tangible fixed assets | 690,340                  | -              | 705,400                  | -              |
| Net current assets    | 431,768                  | 150,000        | 438,514                  | 143,420        |
|                       | <u>1,122,108</u>         | <u>150,000</u> | <u>1,143,914</u>         | <u>143,420</u> |