

Registered charity number
801962

The Muriel Woellwarth Trust

Report and Accounts

5 April 2024

The Muriel Woellwarth Trust
Report and accounts
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**The Muriel Woellwarth Trust
Charity Information**

Trustees

W A Woellwarth - (Chairman)
C A Maiden
N H Woellwarth - (Treasurer)
R D Woellwarth
P J Tomkins

Independent Examiner

Jonathan Mills FCCA
Kingfisher Accounting
B3 Kingfisher House
Kingsway
Team Valley
Gateshead
NE11 0JQ

Bankers

HSBC

Stockbroker

J M Finn & Co Ltd
25 Cophall Avenue
London
EC2R 7AH

Registered number

801962

The Muriel Woellwarth Trust
Charity registered number: 801962
Trustees Report

The Trustees present their annual report and financial statements for the year ended 5 April 2024.

The information with respect to Trustees, officers and advisers are set out on the information page.

Status and administration

The Muriel Woellwarth Trust ('the Trust') is a Registered Charitable Trust (No 801962) formed by Trust Deed dated 28th July 1989.

Trustees

The following persons served as Trustees during the year:

W A Woellwarth - (Chairman)
C A Maiden
N H Woellwarth - (Treasurer)
R D Woellwarth
P J Tomkins

Objectives

The Trust exists to make donations at the sole discretion of the Trustees as set out in the governing document.

Review of activities

During the period under review the trust received a donation of £450,000. The Trust made donations to organisations in accordance with its objects and strategy. During the year, the Trust made provision for donations of £5,255 to different organisations (as listed in note 6 to the accounts).

Income generation and financial position

During the period, investment income of £13,995 was received (as listed in note 3 to the accounts). This income was applied to make donations in accordance with the objects of the Trust.

Investment policy and performance

The Trustees' powers over investment policy are as stated below.

Trustees powers

The Trustees have wide investment powers which include the power to purchase real or personal property.

They also have the power to effect any sale, lease, mortgage, charge, release, purchase, investment acquisition, expenditure or other transaction which a person absolutely and beneficially entitled would have power to effect.

Reserves

The Trustees apply the income in furtherance of the Trust's main objectives. Donations are made at the discretion of the Trustees at appropriate levels in view of the fact that the Trust does not have any other source of funding.

The trustees have reviewed the charity's reserves policy and consider that holding adequate reserves is essential to ensure financial stability and the continued delivery of its charitable objectives.

The trustees will continue to monitor the level of reserves on a regular basis and will adjust the policy as appropriate to reflect the charity's financial position, future plans, and key risks.

The Muriel Woellwarth Trust

Charity registered number: 801962

Trustees Report

Governance of the charity

The Trustees who served during the year are as disclosed on page 2. There is no limit placed on the number of years that Trustees can serve once appointed.

During the year under review the Trustees met to decide on all finance, fund raising and general purpose matters.

Plans for future developments

In the coming year the Trust will continue to provide charitable support in accordance with its objectives.

The unrestricted funds at 5th April 2024 will be retained to finance the Trust's policy of charitable support and are available and adequate to meet the ongoing expenses of operating the Trust.

Trustees responsibilities

The Trustees are required by charity law to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity as at the end of the financial year.

The Trustees confirm that suitable accounting policies have been used and applied consistently and reasonable and prudent judgements and estimates have been made in the preparation of the financial statements for the year ended 5th April 2024. The Trustees also confirm that applicable accounting standards have been followed and that the financial statements have been prepared on the going concern basis

The Trustees are responsible for keeping proper accounting records that disclose, with reasonable accuracy, at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

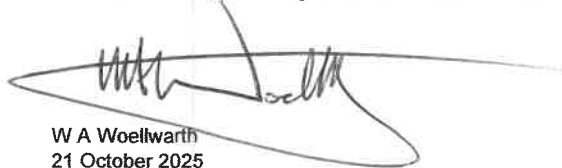
Risk management

The Trustees will continue to monitor and review the controls that have been implemented for the Trust and the nature of its operations. Guidance on the purchase and sales of investments is received from J M Finn & Co, the Trust's Stockbroker, who reviews the share portfolio on a regular basis.

Public benefit

The Trustees confirm that they have had regard to the Charity Commission's guidance on public benefit on reporting on the Charity's objectives and activities, achievements and plans for the future.

This report was approved by the trustees on 21 October 2025 and signed by its order.



W A Woellwarth
21 October 2025
Trustee

**The Muriel Woellwarth Trust
Independent Examiner's Report**

**Independent Examiners Report on the Accounts of
The Muriel Woellwarth Trust**

I report to the Trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 5th April 2024.

Responsibilities and basis of report

As the charity's Trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of The Association of Chartered Certified Accountants.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Jonathan Mills FCCA
Kingfisher Accounting
Accountants and Business Advisors

B3 Kingfisher House
Kingsway
Team Valley
Gateshead
NE11 0JQ

21 October 2025

The Muriel Woellwarth Trust
Statement of Financial Activities
for the year ended 5 April 2024

	Notes	Total Unrestricted Funds 2024 £	Total Unrestricted Funds 2023 £
Legacy received		450,000	-
Investment income	3	13,995	11,843
Total income		<u>463,995</u>	<u>11,843</u>
Donations given	6	(5,255)	(7,000)
Management and administration expenses	2	(8,198)	(5,898)
Total expenditure		<u>(13,453)</u>	<u>(12,898)</u>
Net excess of income over expenditure before revaluation		<u>450,542</u>	<u>(1,055)</u>
Realised gains / (losses) on investment assets		12,163	(7,751)
Unrealised gains / (losses) on investment assets		36,339	(25,400)
Net movement in unrestricted fund		<u>499,044</u>	<u>(34,206)</u>
Fund balances brought forward		382,014	416,220
Fund balances carried forward		<u>881,058</u>	<u>382,014</u>

The Muriel Woellwarth Trust

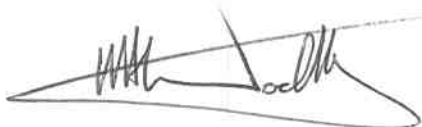
Registered number: 801962

**Balance Sheet
as at 5 April 2024**

	Notes	2024 £	2023 £
Fixed assets			
Investments	4	868,419	377,998
Current assets			
Cash at bank and in hand		17,894	5,116
Creditors: amounts falling due within one year	5	(5,255)	(1,100)
Net current assets		<u>12,639</u>	<u>4,016</u>
Net assets		<u>881,058</u>	<u>382,014</u>
Funds			
Unrestricted reserves		881,058	382,014
Total charity funds		<u>881,058</u>	<u>382,014</u>

The 'SORP' Ref indicated above is the classification of Balance Sheet items as set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the SOFA.

The charity is subject to Independent Examination under charity legislation, and the report of the Independent Examiner is on page 4.



W A Woellwarth
Trustee

Approved by the trustees on 21 October 2025



N H Woellwarth
Trustee

The Muriel Woellwarth Trust
Notes to the Accounts
for the year ended 5 April 2024

1 Accounting policies

Basis of preparation

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and 'FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW) , effective January 2016, , and in accordance with all applicable law in the charity's jurisdiction of registration, except that the charity has prepared the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1 st January 2019), (The SORP), in preference to the previous SORP, the SORP 2005, which has been withdrawn, notwithstanding the fact that the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008 refer explicitly to the SORP 2005. This has been done to accord with current best practice.

Incoming resources

Income represents donations and investment income.

Charitable expenditure

Donations, which are payable at the sole discretion of the Trustees, are accounted for on an accruals basis.

Management and administration costs include expenditure on administration of the charity and compliance with constitutional and statutory requirements and are accounted for on an accruals basis.

Cost of generating funds

Management and running costs are accounted for on an accruals basis.

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Taxation

The charity is a registered charity, and as such is entitled to certain tax exemptions on income and profits from investments, and surpluses on any trading activities carried on in furtherance of the charity's primary objectives, if these profits and surpluses are applied solely for charitable purposes.

The charity is not registered for VAT and accordingly, all their expenditure is recorded inclusive of any VAT incurred.

The Muriel Woellwarth Trust
Notes to the Accounts
for the year ended 5 April 2024

2 Management and administration	2024	2023
	£	£
Portfolio management fees	8,127	5,138
Accountancy	-	690
Bank charges	71	70
	<u>8,198</u>	<u>5,898</u>
	-	-
3 Income	2024	2023
	£	£
Dividend income	9,227	11,843
Interest received	4,768	-
	<u>13,995</u>	<u>11,843</u>
	-	-
4 Investments		Portfolio investments
		£
At valuation:		
At 6 April 2023		377,998
Additions		462,969
Revaluation		129,630
Disposals		(102,178)
		<u>868,419</u>
Market value at 5 April 2024		
5 Creditors: amounts falling due within one year	2024	2023
	£	£
Donations due	5,255	-
Other creditors	-	1,100
	<u>5,255</u>	<u>1,100</u>

The Muriel Woellwarth Trust
Notes to the Accounts
for the year ended 5 April 2024

6 Charitable donations given	2024	2023
	£	£
Anthony Nolan Trust	125	-
Alzheimers Society	-	218
ARCAID	526	500
Asthma & Lung UK	201	300
British Dyslexia Association	-	468
CAFOD	500	-
Challengers	200	-
Concern Worldwide - Pakistan Flood Appeal	-	1,000
Dorset & Somerset Air Ambulance	100	100
Interact Stroke Support	100	-
MacMillan Cancer Support	451	468
Mary's Meals	-	250
MIND	-	145
Motivation	150	-
National Literacy Trust	200	-
Orbis	-	90
Phyllis Tuckwell Hospice	-	200
Practical Action	-	100
Prost 8	100	-
Prostate Cancer UK	-	200
RMA The Royal Marines Charity	200	-
RNLI	200	218
RSPCA Millbrook Animal Centre	200	-
Sand Dams Worldwide	-	100
Smile Train UK	-	100
Sport in Mind	200	-
St Edward The Confessor Catholic Church	100	-
St George's Hospital	-	500
St Josephs School for the Hearing Impaired	176	200
The British Bee Charity	125	-
The Cinnamon Trust	200	90
The Dunkirk Little Ships Restoration Trust	150	-
The Prostate Project	200	-
The Royal Marsden Cancer Charity	251	890
The Royal Osteoporosis Society	-	218
The Sutton Hoo Ships Company	100	-
The Wheelyboat Trust	200	-
Weldmar Hospice Care	300	-
War Memorials Trust	-	145
Wardens Trust	-	500
	<u>5,255</u>	<u>7,000</u>

7 Staff costs and trustees remuneration

No staff were employed by the Trust during the period. □

The Trustees received no remuneration in respect of their services to the Trust during the year.
No Trustee received any reimbursement of expenses during the year.

The Muriel Woellwarth Trust
Detailed profit and loss account
for the year ended 5 April 2024

This schedule does not form part of the statutory accounts

	2024	2023
	£	£
Income		
Legacy received	450,000	-
Investment income	13,995	11,843
	<u>463,995</u>	<u>11,843</u>
Distribution costs		
Donations given	<u>5,255</u>	<u>7,000</u>
Administrative expenses		
General administrative expenses:		
Bank charges	71	70
	<u>71</u>	<u>70</u>
Legal and professional costs:		
Accountancy fees	-	690
Portfolio management fees	8,127	5,138
	<u>8,127</u>	<u>5,828</u>
	<u>8,198</u>	<u>5,898</u>