

Charity registration number 801764

**SAFFRON WALDEN COMMUNITY YOUTH SPORTS CLUB
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2024**

SAFFRON WALDEN COMMUNITY YOUTH SPORTS CLUB

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

M Clare
A Seward
A Dutton

Charity number

801764

Address

Seamans Farm
Littlebury Green
Saffron Walden
CB11 4XB

Independent examiner

Sarah Elizabeth Warner FCCA
Independent examiner
Bentens
Abbey House
51 High Street
Saffron Walden
Essex
CB10 1AF

SAFFRON WALDEN COMMUNITY YOUTH SPORTS CLUB

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SAFFRON WALDEN COMMUNITY YOUTH SPORTS CLUB

CHAIRMAN'S STATEMENT

FOR THE YEAR ENDED 31 MAY 2024

As we close the 2023-24 season, I am honored to introduce myself as the new Chairman of Saffron Walden Community Football Club. It has been a privilege to step into this role, and I am excited to help guide the club through its next chapter.

First and foremost, I would like to express our deepest gratitude to our former Chairman, Tony Seward, for his outstanding leadership and unwavering commitment to the club. Tony's dedication has been instrumental in shaping the thriving community we see today. On behalf of everyone at the club, thank you, Tony, for your exceptional service.

The club continues to go from strength to strength. Since the merger with PSG Girls Club at the end of the 2022-23 season, we now proudly support up to 1,000 children representing Saffron Walden Community Football Club. The benefits of this merger are clear — from increased playing opportunities to more efficient management of resources. It has also enabled us to further invest in equipment, maintenance, and kit, ensuring the best possible footballing experience for all our players.

I would also like to extend a warm welcome to all our new players, coaches, and volunteers who have joined us this season. Your passion and enthusiasm are what make our club special. Whether you are taking your first steps into football or are a seasoned player or coach, we are thrilled to have you as part of our community.

While we celebrate our growth, it's important to acknowledge the challenges that come with it. The club is now facing increasing pressure on our facilities. The 3G pitch, which has transformed our operations over the past three years, is in constant demand, and we are struggling to accommodate all our teams for both matches and training. The lack of available pitches and training spaces is a growing concern, and we are committed to working with local authorities and stakeholders to explore solutions that will benefit our club and the wider community.

Finally, I want to offer my sincere thanks to all our volunteers. From the committee members who dedicate their time to the smooth running of the club, to the coaches, referees, helpers, and parents who make football possible week in and week out — your efforts do not go unnoticed. Your dedication ensures that hundreds of children have the opportunity to play, learn, and enjoy the game we all love.

As we look ahead, I am confident that, together, we will overcome our challenges and continue to thrive. Here's to another fantastic season at Saffron Walden Community Football Club!

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Matt Bell
Chairman

Date: 28 March 2025

SAFFRON WALDEN COMMUNITY YOUTH SPORTS CLUB

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MAY 2024

The trustees present their annual report and financial statements for the year ended 31 May 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The objective of the charity is to provide for the inhabitants of Saffron Walden and its surrounding area in the interests of social welfare facilities for recreation and improvement of the living conditions of the inhabitants and to promote youth sports and enable interested boys and girls to learn new skills in a sportsman like manner.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Details of the charity's achievements and performance in the year are detailed in the Chairman's Statement.

Financial review

During the year, the Club has generated a deficit of £13,167 (2023: deficit of £103,716).

The deficit for the year on restricted funds is as a result of the depreciation charges incurred on the tractor funded in part in previous years by the Football Foundation, with these charges amounting to £4,951. At 31 May 2024, the balance remaining on this restricted fund amounted to £9,488 and this will be expensed over the next two years.

Excluding the restricted fund, the deficit for the year on unrestricted funds amounted to £8,216 (2023 - Deficit £98,765). As a result of the reported deficit for the year, at 31 May 2024, unrestricted reserves amounted to £48,498 (2023 - £56,714).

The charity's policy is that all unrestricted funds are available to meet the charity's general purposes or objectives. These funds are spent at the Trustees' discretion or by delegation to nominated persons.

The charity needs to maintain a level of unrestricted reserves sufficient to cover the day-to-day working capital of the charity.

The trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

The trustees who served during the year and up to the date of signature of the financial statements were:

M Clare
A Seward
A Dutton

The trustees' report was approved by the Board of Trustees.

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A Seward

Trustee

Date: 28 March 2025

SAFFRON WALDEN COMMUNITY YOUTH SPORTS CLUB

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF SAFFRON WALDEN COMMUNITY YOUTH SPORTS CLUB

I report to the trustees on my examination of the financial statements of Saffron Walden Community Youth Sports Club (the charity) for the year ended 31 May 2024 set out on pages 5 to 14.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

S. Warner

Sarah Elizabeth Warner FCCA

Association of Chartered Certified Accountants

Bentons

Abbey House

51 High Street

Saffron Walden

Essex

CB10 1AF

Dated: 28 March 2025

SAFFRON WALDEN COMMUNITY YOUTH SPORTS CLUB

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 MAY 2024

	Notes	2024			2023		
		Unrestricted funds £	Restricted funds £	Total £	Unrestricted funds £	Restricted funds £	Total £
Income from:							
Donations and legacies	2	2,127	-	2,127	-	-	-
Charitable activities	3	211,315	-	211,315	126,818	-	126,818
Other trading activities	4	27,888	-	27,888	29,694	-	29,694
Investment income	5	421	-	421	155	-	155
Total income		241,751	-	241,751	156,667	-	156,667
Expenditure on:							
Raising funds	6	18,111	4,951	23,062	17,556	4,951	22,507
Charitable activities	7	231,856	-	231,856	237,876	-	237,876
Total expenditure		249,967	4,951	254,918	255,432	4,951	260,383
Net income/(expenditure)		(8,216)	(4,951)	(13,167)	(98,765)	(4,951)	(103,716)
Transfers between funds		-	-	-	-	-	-
Net movement in funds		(8,216)	(4,951)	(13,167)	(98,765)	(4,951)	(103,716)
Fund balances brought forward		56,714	14,439	71,153	155,479	19,390	174,869
Fund balances carried forward		48,498	9,488	57,986	56,714	14,439	71,153

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

SAFFRON WALDEN COMMUNITY YOUTH SPORTS CLUB

BALANCE SHEET

AS AT 31 MAY 2024

	Notes	2024		2023	
		£	£	£	£
Fixed assets					
Tangible assets	11		25,305		38,407
Current assets					
Cash at bank and in hand		34,265		33,526	
		<u>34,265</u>		<u>33,526</u>	
Creditors: amounts falling due within one year	12	<u>(1,584)</u>		<u>(780)</u>	
Net current assets			32,681		32,746
Total assets less current liabilities			<u>57,986</u>		<u>71,153</u>
Income funds					
Restricted funds	13, 14		9,488		14,439
Unrestricted funds	13, 14		48,498		56,714
			<u>57,986</u>		<u>71,153</u>

The financial statements were approved by the Trustees on 17 March 2025

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A Saward
Trustee

SAFFRON WALDEN COMMUNITY YOUTH SPORTS CLUB

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2024

1 Accounting policies

Charity information

Saffron Walden Community Youth Sports Club is an unincorporated charity.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions imposed by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

SAFFRON WALDEN COMMUNITY YOUTH SPORTS CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2024

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and machinery	5 years straight line
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value. The company has no more complex financial instruments that require measurement at amortised cost using the effective interest method.

1.10 Taxation

The charity is exempt from tax on its charitable activities.

SAFFRON WALDEN COMMUNITY YOUTH SPORTS CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2024

2 Donations and legacies

	2024			2023		
	Unrestricted funds £	Restricted funds £	Total £	Unrestricted funds £	Restricted funds £	Total £
Grants	1,600	-	1,600	-	-	-
Coaches kit contributions	527	-	527	-	-	-
	<u>2,127</u>	<u>-</u>	<u>2,127</u>	<u>-</u>	<u>-</u>	<u>-</u>

3 Charitable activities

	2024			2023		
	Unrestricted funds £	Restricted funds £	Total £	Unrestricted funds £	Restricted funds £	Total £
Player subscriptions	211,315	-	211,315	126,818	-	126,818

4 Other trading activities

	2024			2023		
	Unrestricted funds £	Restricted funds £	Total £	Unrestricted funds £	Restricted funds £	Total £
Sponsorship & advertising	1,800	-	1,800	10,500	-	10,500
3G pitch hire income	26,088	-	26,088	15,564	-	15,564
Pitch hire income	-	-	-	2,772	-	2,772
Kitchen income	-	-	-	859	-	859
	<u>27,888</u>	<u>-</u>	<u>27,888</u>	<u>29,694</u>	<u>-</u>	<u>29,694</u>

5 Investment income

	2024			2023		
	Unrestricted funds £	Restricted funds £	Total £	Unrestricted funds £	Restricted funds £	Total £
Interest receivable	421	-	421	155	-	155

SAFFRON WALDEN COMMUNITY YOUTH SPORTS CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2024

6 Raising funds

	2024			2023		
	Unrestricted funds £	Restricted funds £	Total £	Unrestricted funds £	Restricted funds £	Total £
Depreciation	8,151	4,951	13,102	8,151	4,951	13,102
Kitchen & coffee machine supplies	4,439	-	4,439	3,802	-	3,802
Donations & gifts	360	-	360	192	-	192
Support costs (note 8)	5,161	-	5,161	5,411	-	5,411
	<u>18,111</u>	<u>4,951</u>	<u>23,062</u>	<u>17,556</u>	<u>4,951</u>	<u>22,507</u>

7 Charitable activities

	2024			2023		
	Unrestricted funds £	Restricted funds £	Total £	Unrestricted funds £	Restricted funds £	Total £
Premises & pitch expenses	60,236	-	60,236	27,973	-	27,973
FA affiliation & league fees	4,091	-	4,091	3,624	-	3,624
Training courses	5,553	-	5,553	2,405	-	2,405
Football & equipment	10,269	-	10,269	2,152	-	2,152
FA and league fines	1,259	-	1,259	310	-	310
Pitch hire	88,991	-	88,991	105,028	-	105,028
Trophies & medals	68	-	68	5,720	-	5,720
Kit purchases	25,116	-	25,116	44,262	-	44,262
Referee fees	15,236	-	15,236	6,940	-	6,940
Professional fees & 3G pitch costs	-	-	-	14,177	-	14,177
Subscription processing fees	394	-	394	3,641	-	3,641
Support costs (note 8)	20,643	-	20,643	21,644	-	21,644
	<u>231,856</u>	<u>-</u>	<u>231,856</u>	<u>237,876</u>	<u>-</u>	<u>237,876</u>

8 Support costs

	2024			2023		
	Support costs £	Governance costs £	Total £	Support costs £	Governance costs £	Total £
Administration costs	12,447	-	12,447	10,365	-	10,365
IT & software costs	3,223	-	3,223	724	-	724
Insurance	2,375	-	2,375	659	-	659
DBS fees	-	570	570	-	380	380
Legal fees	2,724	-	2,724	-	-	-
Utility and admin costs	3,661	-	3,661	14,147	-	14,147
Independent examination	-	804	804	-	780	780
	<u>24,430</u>	<u>1,374</u>	<u>25,804</u>	<u>25,895</u>	<u>1,160</u>	<u>27,055</u>
Support cost allocation			2024			2023
Raising funds (note 6)			£ 5,161			£ 5,411
Charitable activities (note 7)			20,643			21,644
			<u>25,804</u>			<u>27,055</u>

Support costs are allocated to cost headings in proportion to the related income.

SAFFRON WALDEN COMMUNITY YOUTH SPORTS CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2024

9 Trustees

There were no trustees' remuneration or other benefits during the current or preceding year.

Trustees' expenses

During the year, expenditure incurred on behalf of the charity by its Trustees amounting to £3,661 (2023: £14,147) were reimbursed to 1 (2023: 1) Trustees.

10 Employees

The charity had no employees during the current or preceding year.

11 Tangible fixed assets

	Plant and machinery £
Cost	
At 1 June 2023	65,511
Additions	-
	<hr/>
At 31 May 2024	65,511
	<hr/>
Depreciation and impairment	
At 1 June 2023	27,104
Depreciation charged in the year	13,102
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At 31 May 2024	27,104
	<hr/>
Carrying amount	
At 31 May 2024	38,407
	<hr/>
At 31 May 2023	38,407
	<hr/>

12 Creditors: amounts falling due within one year

	2024	2023
	£	£
Accruals and deferred income	1,584	780
	<hr/>	<hr/>

SAFFRON WALDEN COMMUNITY YOUTH SPORTS CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2024

13 Fund reconciliation

	Balance at 1 June 2023 £	Income £	Expenditure £	Transfers between funds £	Balance at 31 May 2024 £
Restricted fund					
Herberts Farm tractor purchase	14,439	-	(4,951)	-	9,488
Unrestricted fund	56,714	241,751	(249,967)	-	48,498
Total	<u>71,153</u>	<u>241,751</u>	<u>(254,918)</u>	<u>-</u>	<u>57,986</u>

The charity purchased a tractor in 2020 with the help from a grant provided by the Football Foundation, to assist with the maintenance of the pitches at Herberts Farm. Resources expended in respect of this grant consists of the depreciation charged in the year on the asset acquired.

14 Analysis of net assets between funds

	Fixed assets £	Net current assets £	Total £
Restricted fund			
Herberts Farm tractor purchase	9,488	-	9,488
Unrestricted fund	23,968	32,746	56,714
Total	<u>38,407</u>	<u>32,746</u>	<u>71,153</u>