

Charity registration number 801764

SAFFRON WALDEN COMMUNITY YOUTH SPORTS CLUB
ANNUAL REPORT AND UNAUDITED FINANCIAL
STATEMENTS FOR THE YEAR ENDED 31 MAY 2023

SAFFRON WALDEN COMMUNITY YOUTH SPORTS CLUB

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

M Clare
A Saward
A Dutton

(Appointed 14 June 2022)

Charity number

801764

Independent examiner

Sarah Elizabeth Warner FCCA
Independent examiner
Bentens
Abbey House
51 High Street
Saffron Walden
Essex
CB10 1AF

SAFFRON WALDEN COMMUNITY YOUTH SPORTS CLUB

CONTENTS

	Page
Chairman's statement	1
Trustees' report	2 - 3
Independent examiner's report	4
Statement of financial activities	5
Balance sheet	6
Notes to the financial statements	7 - 12

SAFFRON WALDEN COMMUNITY YOUTH SPORTS CLUB

CHAIRMAN'S STATEMENT

FOR THE YEAR ENDED 31 MAY 2023

By the end of the 2022-23 season, we had been using the 3g pitch for two seasons. It has transformed our club operations, and it has proved popular. Most teams can train there, and all have played matches there.

This is significant because the club worked closely with the PSG girls club, eventually leading to a merger of the two clubs at the end of the season, This now means upto 1000 children play for our teams and represent the club.

The economies of scale of combining the clubs is proving beneficial. We aim to provide football for those who want to play, and consequently we actively invest in equipment, maintenance and kit to ensure the safe running of our operations. Merging the clubs means that we save on time, money and effort to keep on top of these things.

Once again, I must thank all our volunteers. The committee who give up so much time to administer the club, but also the coaches, helpers, referees, parents and all the others who continue to give up their time to provide organised football for the children.

The club faces challenges in the near future. Long serving committee members are retiring from their duties. Running costs have increased three or four fold, putting pressure on our finances. The committee are facing these challenges and I'm sure the club will continue to thrive.

Finally, a big thank you to all coaches, helpers, administrators and all who put their own time and skills into providing football for whoever wants to play for Saffron Walden Community Football Club.

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A Saward
Chairman

Date:

SAFFRON WALDEN COMMUNITY YOUTH SPORTS CLUB

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MAY 2023

The trustees present their annual report and financial statements for the year ended 31 May 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's [governing document], the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The objective of the charity is to provide for the inhabitants of Saffron Walden and its surrounding area in the interests of social welfare facilities for recreation and improvement of the living conditions of the inhabitants and to promote youth sports and enable interested boys and girls to learn new skills in a sportsman like manner.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Details of the charity's achievements and performance in the year are detailed in the Chairman's Statement.

Financial review

During the year, the Club has generated a deficit of £103,716 (2022: deficit of £1,123). Of the deficit for the year, some £41,050 relates to the restricted fund held for covering costs of the construction of the 3G pitch. The deficit on this fund is as expected as the construction of this facility was completed during the year and is now in use. A further £15,150 was taken from general funds to cover costs associated with this project.

There was a further deficit on restricted funds as a result of the depreciation charges incurred on the tractor funded in part in a previous year by the Football Foundation, with these charges amounting to £4,951. At 31 May 2023, the balance remaining on this restricted fund amounted to £14,439, and this will be expensed over the next three years.

Excluding these restricted funds, the surplus for the year on unrestricted funds amounted to £44,878 (2021 - £46,625). As a result of the reported surplus for the year, at 31 May 2022, unrestricted reserves amounted to £155,479 (2021 - £110,601).

The charity's policy is that all unrestricted funds are available for meeting the charity's general purposes or objectives. These funds are spent at the Trustees' discretion or by delegation to nominated persons.

The charity needs to maintain a level of unrestricted reserves sufficient to cover the day to day working capital of the charity.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

The trustees who served during the year and up to the date of signature of the financial statements were:

M Clare

A Saward

B Pelling

A Dutton

(Appointed 13 July 2021)

(Resigned 14 June 2022)

(Appointed 14 June 2022)

SAFFRON WALDEN COMMUNITY YOUTH SPORTS CLUB

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2023

The trustees' report was approved by the Board of Trustees.

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A Saward

Trustee

Date:

SAFFRON WALDEN COMMUNITY YOUTH SPORTS CLUB

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF SAFFRON WALDEN COMMUNITY YOUTH SPORTS CLUB

I report to the trustees on my examination of the financial statements of Saffron Walden Community Youth Sports Club (the charity) for the year ended 31 May 2023 set out on pages 5 to 14.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Sarah Elizabeth Warner FCCA

Association of Chartered Certified Accountants

Bentons

Abbey House

51 High Street

Saffron Walden

Essex

CB10 1AF

Dated:

SAFFRON WALDEN COMMUNITY YOUTH SPORTS CLUB

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 MAY 2023

	Notes	2023			2022		
		Unrestricted funds £	Restricted funds £	Total £	Unrestricted funds £	Restricted funds £	Total £
Income from:							
Donations and legacies	2	-	-	-	6,302	25,143	31,445
Charitable activities	3	126,818	-	126,818	112,904	-	112,904
Other trading activities	4	29,694	-	29,694	23,519	-	23,519
Investment income	5	155	-	155	4	28	32
Total income		156,667	-	156,667	142,729	25,171	167,900
Expenditure on:							
Raising funds	6	17,556	4,951	22,507	17,962	413	18,375
Charitable activities	7	237,876	-	237,876	64,739	85,909	150,648
Total expenditure		255,432	4,951	260,383	82,701	86,322	169,023
Net income/(expenditure)		(98,765)	(4,951)	(103,716)	60,028	(61,151)	(1,123)
Transfers between funds		-	-	-	(15,150)	15,150	-
Net movement in funds		(98,765)	(4,951)	(103,716)	44,878	(46,001)	(1,123)
Fund balances brought forward		155,479	19,390	174,869	110,601	65,391	175,992
Fund balances carried forward		56,714	14,439	71,153	155,479	19,390	174,869

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

SAFFRON WALDEN COMMUNITY YOUTH SPORTS CLUB

BALANCE SHEET

AS AT 31 MAY 2023

	Notes	2023		2022	
		£	£	£	£
Fixed assets					
Tangible assets	11		38,407		51,509
Current assets					
Debtors	12		-		225
Cash at bank and in hand			33,526		123,867
			<u>33,526</u>		<u>124,092</u>
Creditors: amounts falling due within one year	13		(780)		(732)
Net current assets			32,746		123,360
Total assets less current liabilities			<u>71,153</u>		<u>174,869</u>
Income funds					
Restricted funds	14, 15		14,439		19,390
Unrestricted funds	14, 15		56,714		155,479
			<u>71,153</u>		<u>174,869</u>

The financial statements were approved by the Trustees on

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A Saward
Trustee

SAFFRON WALDEN COMMUNITY YOUTH SPORTS CLUB

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2023

1 Accounting policies

Charity information

Saffron Walden Community Youth Sports Club is an unincorporated charity.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions imposed by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

SAFFRON WALDEN COMMUNITY YOUTH SPORTS CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2023

1 Accounting policies (Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and machinery	5 years straight line
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value. The company has no more complex financial instruments that require measurement at amortised cost using the effective interest method.

1.10 Taxation

The charity is exempt from tax on its charitable activities.

SAFFRON WALDEN COMMUNITY YOUTH SPORTS CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2023

2 Donations and legacies

	2023			2022		
	Unrestricted funds £	Restricted funds £	Total £	Unrestricted funds £	Restricted funds £	Total £
Donations and gifts	-	-	-	950	5,422	6,372
Grants	-	-	-	5,352	19,721	25,073
Gift aid	-	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>6,302</u>	<u>25,143</u>	<u>31,445</u>

3 Charitable activities

	2023			2022		
	Unrestricted funds £	Restricted funds £	Total £	Unrestricted funds £	Restricted funds £	Total £
Player subscriptions	<u>126,818</u>	<u>-</u>	<u>126,818</u>	<u>112,904</u>	<u>-</u>	<u>112,904</u>

4 Other trading activities

	2023			2022		
	Unrestricted funds £	Restricted funds £	Total £	Unrestricted funds £	Restricted funds £	Total £
Sponsorship & advertising	10,500	-	10,500	15,592	-	15,592
3G pitch hire income	15,564	-	15,564	-	-	15,564
Pitch hire income	2,772	-	2,772	6,759	-	6,759
Kitchen income	859	-	859	1,168	-	1,168
	<u>29,694</u>	<u>-</u>	<u>29,694</u>	<u>23,519</u>	<u>-</u>	<u>23,519</u>

5 Investment income

	2023			2022		
	Unrestricted funds £	Restricted funds £	Total £	Unrestricted funds £	Restricted funds £	Total £
Interest receivable	<u>155</u>	<u>-</u>	<u>155</u>	<u>4</u>	<u>28</u>	<u>32</u>

SAFFRON WALDEN COMMUNITY YOUTH SPORTS CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2023

6 Raising funds

	2023			2022		
	Unrestricted funds £	Restricted funds £	Total £	Unrestricted funds £	Restricted funds £	Total £
Depreciation	8,151	4,951	13,102	11,313	413	11,726
Postage and stationery	-	-	-	181	-	181
Advertising	-	-	-	1,063	-	1,063
Kitchen & coffee machine supplies	3,802	-	3,802	4,487	-	4,487
Donations & gifts	192	-	192	-	-	-
Support costs (note 8)	5,411	-	5,411	918	-	918
	<u>17,556</u>	<u>4,951</u>	<u>22,507</u>	<u>17,962</u>	<u>413</u>	<u>18,375</u>

7 Charitable activities

	2023			2022		
	Unrestricted funds £	Restricted funds £	Total £	Unrestricted funds £	Restricted funds £	Total £
Premises & pitch expenses	27,973	-	27,973	14,743	5,000	19,743
FA affiliation & league fees	3,624	-	3,624	1,469	-	1,469
Training courses	2,405	-	2,405	4,867	-	4,867
Football & equipment	2,152	-	2,152	4,756	-	4,756
FA and league fines	310	-	310	928	-	928
Pitch hire	72,611	-	72,611	5,610	-	5,610
Trophies & medals	5,720	-	5,720	5,115	-	5,115
Kit purchases	76,679	-	76,679	18,646	-	18,646
Referee fees	6,940	-	6,940	5,380	-	5,380
Professional fees & 3G pitch costs	14,177	-	14,177	-	80,462	80,462
Subscription processing fees	3,641	-	3,641	-	-	-
Support costs (note 8)	21,644	-	21,644	3,225	447	3,672
	<u>237,876</u>	<u>-</u>	<u>237,876</u>	<u>64,739</u>	<u>85,909</u>	<u>150,648</u>

8 Support costs

	2023			2022		
	Support costs £	Governance costs £	Total £	Support costs £	Governance costs £	Total £
Administration costs	10,365	-	10,365	2,845	-	2,845
IT & software costs	724	-	724	924	-	924
Insurance	659	-	659	89	-	89
DBS fees	-	380	380	-	-	-
Utility and admin costs	14,147	-	14,147	-	-	-
Independent examination	-	780	780	-	732	732
	<u>25,895</u>	<u>1,160</u>	<u>27,055</u>	<u>3,858</u>	<u>732</u>	<u>4,590</u>

	2023 £	2022 £
Support cost allocation		
Raising funds (note 6)	5,411	918
Charitable activities (note 7)	21,644	3,672
	<u>27,055</u>	<u>4,590</u>

Support costs are allocated to cost headings in proportion to the related income.

SAFFRON WALDEN COMMUNITY YOUTH SPORTS CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2023

9 Trustees

There were no trustees' remuneration or other benefits during the current or preceding year.

Trustees' expenses

During the year, expenditure incurred on behalf of the charity by its Trustees amounting to £14,147 (2022: £20,743) were reimbursed to 1 (2022: 3) Trustees.

10 Employees

The charity had no employees during the current or preceding year.

11 Tangible fixed assets

	Plant and machinery £
Cost	
At 1 June 2022	65,511
Additions	-
	<hr/>
At 31 May 2023	65,511
	<hr/>
Depreciation and impairment	
At 1 June 2022	14,002
Depreciation charged in the year	13,102
	<hr/>
At 31 May 2023	27,104
	<hr/>
Carrying amount	
At 31 May 2023	38,407
	<hr/> <hr/>
At 31 May 2022	51,509
	<hr/> <hr/>

12 Debtors

	2023 £	2022 £
Amounts falling due within one year:		
Prepayments and accrued income	-	225
	<hr/> <hr/>	<hr/> <hr/>

13 Creditors: amounts falling due within one year

	2023 £	2022 £
Accruals and deferred income	780	732
	<hr/> <hr/>	<hr/> <hr/>

SAFFRON WALDEN COMMUNITY YOUTH SPORTS CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2022

14 Fund reconciliation

	Balance at 1 June 2022	Income	Expenditure	Transfers between funds	Balance at 31 May 2023
	£	£	£	£	£
Restricted fund					
Herberts Farm tractor purchase	19,390	-	(4,951)	-	14,439
Unrestricted fund	155,479	156,667	(255,432)	-	56,714
Total	<u>174,869</u>	<u>156,667</u>	<u>(260,383)</u>	<u>-</u>	<u>71,153</u>

The charity purchased a tractor in 2020 with the help from a grant provided by the Football Foundation, to assist with the maintenance of the pitches at Herberts Farm. Resources expended in respect of this grant consists of the depreciation charged in the year on the asset acquired.

15 Analysis of net assets between funds

	Fixed assets	Net current assets	Total
	£	£	£
Restricted fund			
Herberts Farm tractor purchase	14,439	-	14,439
Unrestricted fund	23,968	32,746	56,714
Total	<u>38,407</u>	<u>32,746</u>	<u>71,153</u>