

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5TH APRIL 2024
FOR
THE CAROLE AND GEOFFREY LAWSON
FOUNDATION**

ESW Limited (Statutory Auditors)
162-168 High Street
Rayleigh
Essex
SS6 7BS

**THE CAROLE AND GEOFFREY LAWSON
FOUNDATION**

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FOR THE YEAR ENDED 5TH APRIL 2024**

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**THE CAROLE AND GEOFFREY LAWSON
FOUNDATION**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 5TH APRIL 2024**

The trustees present their report with the financial statements of the charity for the year ended 5th April 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Under the Trust Deed, the Trustees may pay or apply the income and, if they shall think fit, the capital of the Foundation to or for such charitable purposes whatsoever at such times and in such manner as the Trustees from time to time think proper. The Trustees consider it appropriate to make grants for these purposes to charitable institutions. The Trustees' policy is to consider appeals from charitable causes with a previous track record covering the welfare of children, relief of poverty, advancement of arts and education.

During the year the Trustees received a substantial number of application for funds. The Trustees awarded grants to 21 (2023:12) charities.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

During the year the grants awarded amounted to £401,540 (2023: £363,934).

The grants awarded in 2024 are set out in the notes to the financial statements.

FINANCIAL REVIEW

Reserves policy

The Trustees do not consider it appropriate to determine a level for the reserves as the nature of operations does not merit this and it is the intention of the Trustees to progressively distribute the funds.

Total income for the year was £431,783 (2023: £414,579)

The Foundation funds of £9,567,730 at 5 April 2024 (2023: £9,514,072) were represented by investments of £9,209,419 (2023: £9,208,889) and net cash resources of £459,380 (2023: £404,852).

FUTURE PLANS

The Trustees aim to continue to make grants in accordance with their policies and will manage the liquid resources of the Foundation accordingly.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The Carole and Geoffrey Lawson Foundation was created by a Trust Deed dated 23 January 1989 and made between The Hon Carole Lawson (deceased) (1), Geoffrey Clive Henry Lawson (deceased) (2) and Harold Ivor Connick (deceased) (3).

The Foundation is registered at the Charity Commissioners with number 801751.

There must at all times be three serving Trustees. The power of appointment of new Trustees vests with the Hon Carole Lawson, as settlor. In the event of the appointment of a new Trustee it is envisaged that the induction process would include meetings with the board and cover governance, investment and grant making policies.

The Trustees meet periodically to decide matters of overall strategy and policy, review the information and consider request for funding and authorise grant awards.

The Trustees have considered the risks which might affect the achievement of the trust's objectives and are satisfied with the systems established to mitigate those risks.

The Trust Deed authorises the Trustees to invest without limitation.

**THE CAROLE AND GEOFFREY LAWSON
FOUNDATION**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 5TH APRIL 2024**

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

801751

Principal address

The Garden House
Warren Park
Kingston-Upon-Thames
KT2 7HX

Trustees

E C S Lawson
Mrs D S Lawson
D R Haeems

Auditor

ESW Limited (Statutory Auditors)
162-168 High Street
Rayleigh
Essex
SS6 7BS

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 5th September 2024 and signed on its behalf by:

E C S Lawson - Trustee

**REPORT OF THE INDEPENDENT AUDITOR TO THE TRUSTEES OF
THE CAROLE AND GEOFFREY LAWSON
FOUNDATION**

Opinion

We have audited the financial statements of The Carole and Geoffrey Lawson Foundation (the 'charity') for the year ended 5th April 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 5th April 2024 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditor thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

**REPORT OF THE INDEPENDENT AUDITOR TO THE TRUSTEES OF
THE CAROLE AND GEOFFREY LAWSON
FOUNDATION**

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

We have been appointed as auditor under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditor that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

The charity is subject to numerous laws and regulations that could reasonably be expected to have a material effect on the financial statements. From our general commercial experience and discussion with trustees, we identified the following laws and regulations; the provisions of the charity's trust deed, the Charity Commission, the Charities Act and financial reporting.

Our audit procedures to address potential fraud and non-compliance with laws and regulations included:

- Enquiry of trustees regarding compliance with relevant laws and regulations
- Performance of analytical review to identify unexpected account movements and investigation of variances
- Review of journals
- Inspection of third-party supporting documentation
- Identification and review of transactions with related parties

There are inherent limitations in the audit procedures described above and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it. Also, the risk of not detecting a material misstatement due to fraud, rather than error, is higher as fraud may involve deliberate concealment, forgery, collusion or intentional misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditor.

**REPORT OF THE INDEPENDENT AUDITOR TO THE TRUSTEES OF
THE CAROLE AND GEOFFREY LAWSON
FOUNDATION**

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

ESW Limited (Statutory Auditors)
162-168 High Street
Rayleigh
Essex
SS6 7BS

5th September 2024

**THE CAROLE AND GEOFFREY LAWSON
FOUNDATION**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 5TH APRIL 2024**

	Notes	2024 Unrestricted fund £	2023 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	2	27,109	-
Investment income	3	431,783	414,579
Total		458,892	414,579
 EXPENDITURE ON			
Charitable activities			
Charitable	4	405,234	380,219
		53,658	34,360
 NET INCOME			
 RECONCILIATION OF FUNDS			
Total funds brought forward		9,514,072	9,479,712
 TOTAL FUNDS CARRIED FORWARD		9,567,730	9,514,072

The notes form part of these financial statements

**THE CAROLE AND GEOFFREY LAWSON
FOUNDATION**

**BALANCE SHEET
5TH APRIL 2024**

	Notes	2024 Unrestricted fund £	2023 Total funds £
FIXED ASSETS			
Investments			
Investments	11	9,419	8,889
Investment property	12	9,200,000	9,200,000
		9,209,419	9,208,889
CURRENT ASSETS			
Cash at bank		459,380	404,852
CREDITORS			
Amounts falling due within one year	13	(101,069)	(99,669)
		358,311	305,183
NET CURRENT ASSETS			
TOTAL ASSETS LESS CURRENT LIABILITIES			
		9,567,730	9,514,072
NET ASSETS			
		9,567,730	9,514,072
FUNDS			
Unrestricted funds	14	9,567,730	9,514,072
TOTAL FUNDS			
		9,567,730	9,514,072

The financial statements were approved by the Board of Trustees and authorised for issue on 5th September 2024 and were signed on its behalf by:

E C S Lawson - Trustee

**THE CAROLE AND GEOFFREY LAWSON
FOUNDATION**

**CASH FLOW STATEMENT
FOR THE YEAR ENDED 5TH APRIL 2024**

	Notes	2024 £	2023 £
Cash flows from operating activities			
Cash generated from operations	1	53,967	41,306
Net cash provided by operating activities		53,967	41,306
 Cash flows from investing activities			
Dividends received		561	560
Net cash provided by investing activities		561	560
 Change in cash and cash equivalents in the reporting period			
Cash and cash equivalents at the beginning of the reporting period		54,528	41,866
Cash and cash equivalents at the end of the reporting period		404,852	362,986
Cash and cash equivalents at the end of the reporting period		459,380	404,852

The notes form part of these financial statements

**THE CAROLE AND GEOFFREY LAWSON
FOUNDATION**

**NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 5TH APRIL 2024**

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2024	2023
	£	£
Net income for the reporting period (as per the Statement of Financial Activities)	53,658	34,360
Adjustments for:		
(Gain)/losses on investments	(530)	2,359
Dividends received	(561)	(560)
Increase in creditors	1,400	5,147
	<u>53,967</u>	<u>41,306</u>
Net cash provided by operations	<u>53,967</u>	<u>41,306</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 6.4.23	Cash flow	At 5.4.24
	£	£	£
Net cash			
Cash at bank	404,852	54,528	459,380
	<u>404,852</u>	<u>54,528</u>	<u>459,380</u>
Total	<u>404,852</u>	<u>54,528</u>	<u>459,380</u>

The notes form part of these financial statements

**THE CAROLE AND GEOFFREY LAWSON
FOUNDATION**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5TH APRIL 2024**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably. Net rental income arising from the charity's interest in investment property is recognised according to the period to which the rental income relates.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Governance costs

Governance costs comprise all costs involving the public accountability of the Foundation and its compliance with regulations and good practice. The costs include audit fees.

Allocation and apportionment of costs

Support costs are allocated to charitable activities. Governance costs are those support costs which relate to the strategic and day to day management of the charity.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Fixed assets investments

Fixed asset investments are recognised initially at fair value which is normally the transaction price excluding transaction costs. Subsequently, they are revalued at market value with changes recognised in 'net gains / (losses) on investments' in the SoFA if the shares are publicly traded or their market value can otherwise be measured reliably.

**THE CAROLE AND GEOFFREY LAWSON
FOUNDATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5TH APRIL 2024**

2. DONATIONS AND LEGACIES

	2024	2023
	£	£
Donations	27,109	-
	<u>27,109</u>	<u>-</u>

3. INVESTMENT INCOME

	2024	2023
	£	£
Rents received	431,222	414,019
Other fixed asset invest - FII	561	560
	<u>431,783</u>	<u>414,579</u>

4. CHARITABLE ACTIVITIES COSTS

	Grant funding of activities (see note 5)	Support costs (see note 6)	Totals
	£	£	£
Charitable	401,540	3,694	405,234
	<u>401,540</u>	<u>3,694</u>	<u>405,234</u>

5. GRANTS PAYABLE

	2024	2023
	£	£
Charitable	401,540	363,934
	<u>401,540</u>	<u>363,934</u>

**THE CAROLE AND GEOFFREY LAWSON
FOUNDATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5TH APRIL 2024**

5. GRANTS PAYABLE - continued

	2024 £	2023 £
Great Ormond Street Hospital Children	52,374	50,692
Teenage Cancer Trust	55,000	-
Nightingale Hammerson	20,000	-
Child Bereavement	25,000	25,000
The Chicken Soup Shelter	17,500	20,000
Climb 2 Recovery	50,000	50,000
Red Balloon Foundation	-	45,000
Right To Play UK	-	50,000
St George's University Hospital	-	20,000
Back Up Trust	-	20,000
It's Never You	-	20,400
My Active Health CIO (Note 14)	10,800	52,292
Face Everything and Rise	30,000	-
London Business School	25,000	-
British Friends	15,000	-
Cystic Fibrosis Trust	10,000	-
Kids for Kids	15,000	-
Refugee Cycling	10,000	-
New Israel Fund	10,000	-
The Jewish Aid	15,000	-
The Roundhouse Trust	10,000	-
UK Friends of Yad	10,000	-
Other Donations	20,866	10,551
	<u>401,540</u>	<u>363,934</u>

6. SUPPORT COSTS

	Finance £	Other 3 £	Governance costs £	Totals £
Charitable	23	(529)	4,200	3,694
	<u>23</u>	<u>(529)</u>	<u>4,200</u>	<u>3,694</u>

7. AUDITORS' REMUNERATION

	2024 £	2023 £
Fees payable to the charity's auditor for the audit of the charity's financial statements	4,200	4,140
	<u>4,200</u>	<u>4,140</u>

**THE CAROLE AND GEOFFREY LAWSON
FOUNDATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5TH APRIL 2024**

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 5th April 2024 nor for the year ended 5th April 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 5th April 2024 nor for the year ended 5th April 2023.

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Investment income	414,579
	<hr/>
EXPENDITURE ON	
Charitable activities	
Charitable	380,219
	<hr/>
NET INCOME	34,360
 RECONCILIATION OF FUNDS	
Total funds brought forward	
As previously reported	7,155,587
Prior year adjustment	2,324,125
	<hr/>
As restated	9,479,712
	<hr/>
TOTAL FUNDS CARRIED FORWARD	<u><u>9,514,072</u></u>

10. PRIOR YEAR ADJUSTMENT

The prior year adjustment in the previous year relates to the restatement of the investment property from acquisition value to fair value.

11. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 6th April 2023	8,889
Reversal of impairments	530
	<hr/>
At 5th April 2024	9,419
	<hr/>
NET BOOK VALUE	
At 5th April 2024	9,419
	<hr/> <hr/>
At 5th April 2023	8,889
	<hr/> <hr/>

**THE CAROLE AND GEOFFREY LAWSON
FOUNDATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5TH APRIL 2024**

11. FIXED ASSET INVESTMENTS - continued

There were no investment assets outside the UK.

12. INVESTMENT PROPERTY

	£
FAIR VALUE	
At 6th April 2023 and 5th April 2024	9,200,000
NET BOOK VALUE	
At 5th April 2024	9,200,000
At 5th April 2023	9,200,000

The Foundation holds an 11.35% interest in a hotel and car park situated at Heathrow Airport. The Trustees have estimated the fair value of the interest based upon market specific rental yields published by a UK national commercial real estate consultancy.

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Accruals and deferred income	101,069	99,669

14. MOVEMENT IN FUNDS

	At 6.4.23	Net movement in funds	At 5.4.24
	£	£	£
Unrestricted funds			
General fund	9,514,072	53,658	9,567,730
TOTAL FUNDS	9,514,072	53,658	9,567,730

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	458,892	(405,234)	53,658
TOTAL FUNDS	458,892	(405,234)	53,658

**THE CAROLE AND GEOFFREY LAWSON
FOUNDATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5TH APRIL 2024**

14. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 6.4.22 £	Prior year adjustment £	Net movement in funds £	At 5.4.23 £
Unrestricted funds				
General fund	7,155,587	2,324,125	34,360	9,514,072
TOTAL FUNDS	<u>7,155,587</u>	<u>2,324,125</u>	<u>34,360</u>	<u>9,514,072</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	414,579	(380,219)	34,360
TOTAL FUNDS	<u>414,579</u>	<u>(380,219)</u>	<u>34,360</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 6.4.22 £	Prior year adjustment £	Net movement in funds £	At 5.4.24 £
Unrestricted funds				
General fund	7,155,587	2,324,125	88,018	9,567,730
TOTAL FUNDS	<u>7,155,587</u>	<u>2,324,125</u>	<u>88,018</u>	<u>9,567,730</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	873,471	(785,453)	88,018
TOTAL FUNDS	<u>873,471</u>	<u>(785,453)</u>	<u>88,018</u>

**THE CAROLE AND GEOFFREY LAWSON
FOUNDATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5TH APRIL 2024**

15. RELATED PARTY DISCLOSURES

During the year, donations of £10,800 (2023: £52,292) were made to My Active Health CIO, a charity in which E C S Lawson is a co-trustee.

**THE CAROLE AND GEOFFREY LAWSON
FOUNDATION**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 5TH APRIL 2024**

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	27,109	-
Investment income		
Rents received	431,222	414,019
Other fixed asset invest - FII	561	560
	431,783	414,579
Total incoming resources	458,892	414,579
 EXPENDITURE		
Charitable activities		
Grants to institutions	401,540	363,934
Support costs		
Finance		
Bank charges	23	13
Other 3		
Gains/(losses) on investments	(529)	2,358
Governance costs		
Auditors' remuneration	4,200	4,140
Website costs	-	9,774
	4,200	13,914
Total resources expended	405,234	380,219
Net income	53,658	34,360

This page does not form part of the statutory financial statements