

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5TH APRIL 2021
FOR
THE CAROLE AND GEOFFREY LAWSON
FOUNDATION**

ESW Limited
Chartered Accountants
& Registered Auditors
162-164 High Street
Rayleigh
United Kingdom
Essex
SS6 7BS

**THE CAROLE AND GEOFFREY LAWSON
FOUNDATION**

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FOR THE YEAR ENDED 5TH APRIL 2021**

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**THE CAROLE AND GEOFFREY LAWSON
FOUNDATION**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 5TH APRIL 2021**

The trustees present their report with the financial statements of the charity for the year ended 5th April 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Under the Trust Deed, the Trustees may pay or apply the income and, if they shall think fit, the capital of the Foundation to or for such charitable purposes whatsoever at such times and in such manner as the Trustees from time to time think proper. The Trustees consider it appropriate to make grants for these purposes to charitable institutions. The Trustees' policy is to consider appeals from charitable causes with a previous track record covering the welfare of children, relief of poverty, advancement of arts and education.

During the year the Trustees received a substantial number of application for funds. The Trustees awarded grants to 13 (2020:26) charities.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

During the year the grants awarded amounted to £312,068 (2020: £595,968).

The grants awarded in 2021 are set out in the notes to the financial statements.

FINANCIAL REVIEW

Reserves policy

The Trustees do not consider it appropriate to determine a level for the reserves as the nature of operations does not merit this and it is the intention of the Trustees to progressively distribute the funds.

Total income for the year was £640,144 (2020: £449,400)

The Foundation funds of £7,410,544 at 5 April 2021 (2020: £7,100,141) were represented by investments of £6,885,749 (2020: £6,902,017) and net cash resources of £715,412 (2020: £387,246).

FUTURE PLANS

The Trustees aim to continue to make grants in accordance with their policies and will manage the liquid resources of the Foundation accordingly.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

**THE CAROLE AND GEOFFREY LAWSON
FOUNDATION**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 5TH APRIL 2021**

The Carole and Geoffrey Lawson Foundation was created by a Trust Deed dated 23 January 1989 and made between The Hon Carole Lawson (deceased) (1), Geoffrey Clive Henry Lawson (deceased) (2) and Harold Ivor Connick (deceased) (3).

The Foundation is registered at the Charity Commissioners with number 801751.

There must at all times be three serving Trustees. The power of appointment of new Trustees vests with the Hon Carole Lawson, as settlor. In the event of the appointment of a new Trustee it is envisaged that the induction process would include meetings with the board and cover governance, investment and grant making policies.

The Trustees meet periodically to decide matters of overall strategy and policy, review the information and consider request for funding and authorise grant awards.

The Trustees have considered the risks which might affect the achievement of the trust's objectives and are satisfied with the systems established to mitigate those risks.

The Trust Deed authorises the Trustees to invest without limitation.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

801751

Principal address

The Garden House
Warren Park
Kingston-Upon-Thames
KT2 7HX

Trustees

E C S Lawson
Mrs D S Lawson
D R Haems (resigned 10.8.2020)
Ms M Abujawdeh (appointed 10.8.2020)

Auditors

ESW Limited
Chartered Accountants
& Registered Auditors
162-164 High Street
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**THE CAROLE AND GEOFFREY LAWSON
FOUNDATION**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 5TH APRIL 2021**

FINANCIAL INSTRUMENTS

Financial risk management

The group's operations expose it to a variety of financial risks that include the effect of changes in liquidity risk and interest rate risk. The group has in place a risk management programme that seeks to limit the adverse effects on the financial performance of the group by monitoring levels of debt finance and the related finance costs.

Given the size of the group, the directors have not delegated the responsibility of monitoring financial risk management to a sub-committee of the board. The policies set by the board of directors are implemented by the group's finance department.

Liquidity risk

The group actively maintains a mixture of long-term and short-term debt finance that is designed to ensure the group has sufficient available funds for operations and planned extensions.

Interest rate cash flow risk

The group only has interest bearing liabilities.

Foreign currency risk

While the greater part of the group's revenues and expenses are denominated in sterling, the group is exposed to some foreign exchange risk in the normal course of business, principally on sales in dollars and purchases in dollars and Chinese yuan.

Credit risk

The group has implemented policies that require appropriate credit checks on potential customers before sales are made. The amount of exposure to individual customers is subject to a limit, which is reassessed regularly by the board.

Price risk

The group is exposed to commodity price risk as a result of its operations. However, given the size of the group's operations, the costs of managing exposure to commodity price risk exceed any potential benefits. The directors will revisit the appropriateness of this policy should the company's operations change in size or nature.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The charity's Trustees are responsible for the preparation of financial statements for each financial year which give a true and fair view of the charity's incoming resources and application of resources during the year and of its state of affairs at the year end. In preparing those financial statements they are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees' responsibilities include keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity. The Trustees are also responsible for safeguarding the charity's assets and hence taking reasonable steps for the prevention and detection of fraud and breaches of law and regulations.

**THE CAROLE AND GEOFFREY LAWSON
FOUNDATION**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 5TH APRIL 2021**

Approved by order of the board of trustees on 12th January 2022 and signed on its behalf by:

E C S Lawson - Trustee

**REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF
THE CAROLE AND GEOFFREY LAWSON
FOUNDATION**

Opinion

We have audited the financial statements of The Carole and Geoffrey Lawson Foundation (the 'charity') for the year ended 5th April 2021 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 5th April 2021 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

**REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF
THE CAROLE AND GEOFFREY LAWSON
FOUNDATION**

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Enquiry of management and staff regarding compliance with relevant laws and regulations, and any litigation or claims

- Performance of analytical review to identify unexpected account movements and investigation of variances
- Assessment of potential management override by review of journals and unusual accounting entries
- Inspection of third-party supporting documentation
- Identification and review of transactions with related parties
- Review of year end cut-off and after date transactions

There are inherent limitations in the audit procedures described above and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it. Also, the risk of not detecting a material misstatement due to fraud, rather than error, is higher as fraud may involve deliberate concealment, forgery, collusion or intentional misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

**REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF
THE CAROLE AND GEOFFREY LAWSON
FOUNDATION**

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

ESW Limited
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& Registered Auditors
162-164 High Street
Rayleigh
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Essex
SS6 7BS

12th January 2022

**THE CAROLE AND GEOFFREY LAWSON
FOUNDATION**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 5TH APRIL 2021**

	Notes	2021 Unrestricted fund £	2020 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	2	207,340	-
Investment income	3	432,804	449,400
Total		640,144	449,400
 EXPENDITURE ON			
Charitable activities	4		
Charitable		329,741	598,754
 NET INCOME/(EXPENDITURE)		310,403	(149,354)
 RECONCILIATION OF FUNDS			
Total funds brought forward		7,100,141	7,249,495
 TOTAL FUNDS CARRIED FORWARD		7,410,544	7,100,141

The notes form part of these financial statements

**THE CAROLE AND GEOFFREY LAWSON
FOUNDATION**

**BALANCE SHEET
5TH APRIL 2021**

	Notes	2021 Unrestricted fund £	2020 Total funds £
FIXED ASSETS			
Investments			
Investments	10	9,874	26,142
Investment property	11	6,875,875	6,875,875
		6,885,749	6,902,017
 CURRENT ASSETS			
Cash at bank		715,412	387,246
 CREDITORS			
Amounts falling due within one year	12	(190,617)	(189,122)
		524,795	198,124
 NET CURRENT ASSETS			
 TOTAL ASSETS LESS CURRENT LIABILITIES			
		7,410,544	7,100,141
 NET ASSETS			
		7,410,544	7,100,141
 FUNDS			
Unrestricted funds	13	7,410,544	7,100,141
 TOTAL FUNDS			
		7,410,544	7,100,141

The financial statements were approved by the Board of Trustees and authorised for issue on 12th January 2022 and were signed on its behalf by:

E C S Lawson - Trustee

**THE CAROLE AND GEOFFREY LAWSON
FOUNDATION**

**CASH FLOW STATEMENT
FOR THE YEAR ENDED 5TH APRIL 2021**

	Notes	2021 £	2020 £
Cash flows from operating activities			
Cash generated from operations	1	311,640	(437,998)
		<hr/>	<hr/>
Net cash provided by/(used in) operating activities		311,640	(437,998)
		<hr/>	<hr/>
Cash flows from investing activities			
Decrease in fixed asset investments		16,268	-
Dividends received		258	1,155
		<hr/>	<hr/>
Net cash provided by investing activities		16,526	1,155
		<hr/>	<hr/>
Change in cash and cash equivalents in the reporting period		328,166	(436,843)
Cash and cash equivalents at the beginning of the reporting period		387,246	824,089
		<hr/>	<hr/>
Cash and cash equivalents at the end of the reporting period		715,412	387,246
		<hr/> <hr/>	<hr/> <hr/>

The notes form part of these financial statements

**THE CAROLE AND GEOFFREY LAWSON
FOUNDATION**

**NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 5TH APRIL 2021**

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2021	2020
	£	£
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	310,403	(149,354)
Adjustments for:		
Dividends received	(258)	(1,155)
Decrease in debtors	-	229,694
Increase/(decrease) in creditors	1,495	(517,183)
	<u>311,640</u>	<u>(437,998)</u>
Net cash provided by/(used in) operations	<u><u>311,640</u></u>	<u><u>(437,998)</u></u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 6.4.20	Cash flow	At 5.4.21
	£	£	£
Net cash			
Cash at bank	387,246	328,166	715,412
	<u>387,246</u>	<u>328,166</u>	<u>715,412</u>
	<u>387,246</u>	<u>328,166</u>	<u>715,412</u>
Total	<u><u>387,246</u></u>	<u><u>328,166</u></u>	<u><u>715,412</u></u>

The notes form part of these financial statements

**THE CAROLE AND GEOFFREY LAWSON
FOUNDATION**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5TH APRIL 2021**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Governance costs

Governance costs comprise all costs involving the public accountability of the Foundation and its compliance with regulations and good practice. The costs include independent examiner's fees.

Allocation and apportionment of costs

Support costs are allocated to charitable activities. Governance costs are those support costs which relate to the strategic and day to day management of the charity.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Fixed assets investments

Fixed asset investments are recognised initially at fair value which is normally the transaction price excluding transaction costs. Subsequently, they are revalued at market value with changes recognised in 'net gains / (losses) on investments' in the SoFA if the shares are publicly traded or their market value can otherwise be measured reliably.

**THE CAROLE AND GEOFFREY LAWSON
FOUNDATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5TH APRIL 2021**

2. DONATIONS AND LEGACIES

	2021	2020
	£	£
Donations	207,340	-
	<u>207,340</u>	<u>-</u>

3. INVESTMENT INCOME

	2021	2020
	£	£
Rents received	432,546	448,245
Other fixed asset invest - FII	258	1,155
	<u>432,804</u>	<u>449,400</u>

4. CHARITABLE ACTIVITIES COSTS

	Grant funding of activities (see note 5)	Support costs (see note 6)	Totals
	£	£	£
Charitable	<u>312,068</u>	<u>17,673</u>	<u>329,741</u>

5. GRANTS PAYABLE

	2021	2020
	£	£
Charitable	<u>312,068</u>	<u>595,968</u>

	2021	2020
	£	£
Dalaid	50,000	50,000
Nyumbani & Hotcourses Foundation		25,000
Teenage Cancer Trust	30,000	
Kingston University	70,000	
Eton College		58,000
British Red Cross	25,000	
Onevoice Europe	50,000	
Central Synagogue	6,000	113,418
Nightingale Hammerson		50,000
Watts Gallery	32,479	
Olivia Hodson Cancer Fund		50,000
Foundation for Liver Research		25,000
Solution Not Sides		25,000
Other Donations	48,589	199,550
	<u>312,068</u>	<u>595,698</u>

**THE CAROLE AND GEOFFREY LAWSON
FOUNDATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5TH APRIL 2021**

6. SUPPORT COSTS

	Finance £	Other 3 £	Governance costs £	Totals £
Charitable	<u>15</u>	<u>16,268</u>	<u>1,390</u>	<u>17,673</u>

7. AUDITORS' REMUNERATION

	2021 £	2020 £
Fees payable to the charity's auditors for the audit of the charity's financial statements	<u>1,390</u>	<u>2,150</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 5th April 2021 nor for the year ended 5th April 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 5th April 2021 nor for the year ended 5th April 2020.

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Investment income	449,400
EXPENDITURE ON	
Charitable activities	
Charitable	598,754
	<hr/>
NET INCOME/(EXPENDITURE)	(149,354)
 RECONCILIATION OF FUNDS	
Total funds brought forward	7,249,495
	<hr/>
TOTAL FUNDS CARRIED FORWARD	<u>7,100,141</u>

**THE CAROLE AND GEOFFREY LAWSON
FOUNDATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5TH APRIL 2021**

10. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 6th April 2020	26,142
Revaluations	(16,268)
	9,874
At 5th April 2021	9,874
NET BOOK VALUE	
At 5th April 2021	9,874
At 5th April 2020	26,142

There were no investment assets outside the UK.

Cost or valuation at 5th April 2021 is represented by:

	Listed investments £
Valuation in 2021	(16,268)
Cost	26,142
	9,874

11. INVESTMENT PROPERTY

	£
FAIR VALUE	
At 6th April 2020 and 5th April 2021	6,875,875
NET BOOK VALUE	
At 5th April 2021	6,875,875
At 5th April 2020	6,875,875

**THE CAROLE AND GEOFFREY LAWSON
FOUNDATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5TH APRIL 2021**

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Other creditors	89,752	90,306
Accruals and deferred income	100,865	98,816
	190,617	189,122
	190,617	189,122

13. MOVEMENT IN FUNDS

	At 6.4.20	Net movement in funds	At
	£	£	5.4.21 £
Unrestricted funds			
General fund	7,100,141	310,403	7,410,544
	7,100,141	310,403	7,410,544
TOTAL FUNDS	7,100,141	310,403	7,410,544

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	640,144	(329,741)	310,403
	640,144	(329,741)	310,403
TOTAL FUNDS	640,144	(329,741)	310,403

Comparatives for movement in funds

	At 6.4.19	Net movement in funds	At
	£	£	5.4.20 £
Unrestricted funds			
General fund	7,249,495	(149,354)	7,100,141
	7,249,495	(149,354)	7,100,141
TOTAL FUNDS	7,249,495	(149,354)	7,100,141

**THE CAROLE AND GEOFFREY LAWSON
FOUNDATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5TH APRIL 2021**

13. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	449,400	(598,754)	(149,354)
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>449,400</u>	<u>(598,754)</u>	<u>(149,354)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 6.4.19 £	Net movement in funds £	At 5.4.21 £
Unrestricted funds			
General fund	7,249,495	161,049	7,410,544
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>7,249,495</u>	<u>161,049</u>	<u>7,410,544</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,089,544	(928,495)	161,049
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>1,089,544</u>	<u>(928,495)</u>	<u>161,049</u>

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 5th April 2021.

**THE CAROLE AND GEOFFREY LAWSON
FOUNDATION**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 5TH APRIL 2021**

	2021	2020
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	207,340	-
Investment income		
Rents received	432,546	448,245
Other fixed asset invest - FII	258	1,155
	<hr/>	<hr/>
	432,804	449,400
	<hr/>	<hr/>
Total incoming resources	640,144	449,400
 EXPENDITURE		
Charitable activities		
Grants to institutions	312,068	595,968
Support costs		
Finance		
Bank charges	15	48
Other 3		
Impairment losses for tangible fixed assets	16,268	-
Governance costs		
Auditors' remuneration	1,390	2,150
Accountancy and legal fees	-	588
	<hr/>	<hr/>
	1,390	2,738
	<hr/>	<hr/>
Total resources expended	329,741	598,754
	<hr/>	<hr/>
Net income/(expenditure)	<u>310,403</u>	<u>(149,354)</u>

This page does not form part of the statutory financial statements