

Charity registration number 801737

CHRISTIAN REVIVAL CENTRE
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2023

CHRISTIAN REVIVAL CENTRE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr Seck Kuan Yee Mr Per Svensson Ms Siew Thai Len
Charity number	801737
Principal address	19 Hollman Gardens London SW16 3SJ
Independent examiner	KLSA LLP Kalamu House 11 Coldbath Square London EC1R 5HL

CHRISTIAN REVIVAL CENTRE

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CHRISTIAN REVIVAL CENTRE

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 JULY 2023

The trustees present their annual report and financial statements for the year ended 31 July 2023.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016).

Objectives and activities

In keeping with the objective of furthering Christian education and teaching according to the Tenets of Faith. We have eased back to regular Sunday meeting in homes.

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Public Benefit

The trustees have given due consideration to Charity Commission's published guidance on the Public Benefit requirement under the Charity Act 2011).

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

In keeping with the objective of furthering Christian education and teaching according to the Tenets of Faith, CRC has five main weekly gatherings throughout the year – a corporate prayer meeting on Wednesday, a Bible study group and a Discipleship group on Friday and a Sunday worship service. On the first Saturday of each month, we have a service at a Care Home for the elderly.

Mission

We are currently supporting two missionary works: an American missionary and *Our Daily Bread* ministry. Our work in Cardiff has been self-supporting for a good while and doing well in pursuing the same objectives.

Financial review

The trustees have reviewed the reserves policy. The trustees are of the opinion that the reserves should be at a level which can enable the charity to function for a minimum period of two years in the absence of any incoming resources. Therefore the trustees recommend that any excess of income over expenditure should continue to be retained until such level is reached.

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Structure, governance and management

The charity is controlled by its governing document, a deed of trust dated 16th June 1989 as amended by Supplemental Deeds dated 16th March 1993 and 18th November 2007 and constitutes an unincorporated charity.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mr Seck Kuan Yee

Mr Per Svensson

Ms Siew Thai Len

The recruitment and appointment of new trustees is by recommendation by the existing trustees.

CHRISTIAN REVIVAL CENTRE

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF CHRISTIAN REVIVAL CENTRE

I report to the trustees on my examination of the accounts of Christian Revival Centre (the charity) for the year ended 31 July 2023, which are set out on pages 4 to 11.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the Charity's accounts carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
the financial statements do not accord with those records; or
the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Jaimin Shah FCCA
KLSA LLP
Chartered Accountants
Kalamu House
11 Coldbath Square
London
EC1R 5HL

Dated: 20 April 2024

CHRISTIAN REVIVAL CENTRE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 JULY 2023

		Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
	Notes						
Income from:							
Charitable activities	3	26,984	-	26,984	25,399	-	25,399
Investments	4	-	35	35	-	1	1
Total income		26,984	35	27,019	25,399	1	25,400
Charitable activities	5	26,867	-	26,867	26,254	-	26,254
Net income/(expenditure) and movement in funds		117	35	152	(655)	1	(654)
Reconciliation of funds:							
Fund balances at 1 August 2022		39,059	4,051	43,110	39,913	4,051	43,964
Fund balances at 31 July 2023		39,176	4,086	43,262	39,058	4,052	43,110

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

CHRISTIAN REVIVAL CENTRE

BALANCE SHEET

AS AT 31 JULY 2023

	Notes	2023 £	£	2022 £	£
Current assets					
Cash at bank and in hand		44,871		44,717	
Creditors: amounts falling due within one year	9	<u>1,609</u>		<u>1,607</u>	
Net current assets			<u>43,262</u>		<u>43,110</u>
The funds of the charity					
Restricted income funds	10		4,086		4,052
Unrestricted funds			<u>39,176</u>		<u>39,058</u>
			<u>43,262</u>		<u>43,110</u>

The financial statements were approved by the trustees on 20 April 2024



Mr Seck Kuan Yee
Trustee

CHRISTIAN REVIVAL CENTRE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2023

1 Accounting policies

Charity information

Christian Revival Centre is an unincorporated charity controlled by its governing document, a deed of trust dated 16th June 1989 as amended by supplemental deeds dated 16th March 2003 and 18th November 2007. It operates from 19 Holtman Gardens, London, SW16 3SJ.

1.1 Accounting convention

The accounts have been prepared in accordance with the charity's trust deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised and included on the Statement of Financial Activities when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

CHRISTIAN REVIVAL CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2023

1 Accounting policies

(Continued)

Expenditure is accounted for on a payment basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures, fittings & equipment	15% straight line basis
Office equipment	15% straight line basis

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.8 Taxation

The charity is exempt from tax on its charitable activities.

CHRISTIAN REVIVAL CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2023

1 Accounting policies (Continued)

1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.10 Taxation

The charity is exempt from tax on its charitable activities.

1.11 Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or where funds are raised for particular restricted purposes.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from charitable activities

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Charitable activities		
Income from charitable activities	26,984	25,399

4 Income from investments

	Restricted funds 2023 £	Restricted funds 2022 £
Interest receivable	35	1

CHRISTIAN REVIVAL CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2023

5	Charitable activities			
	Staff and other support costs 2023 £	Charitable donations 2023 £	Total 2023 £	Total 2022 £
Staff costs	20,840	-	20,840	20,784
Activities undertaken directly	-	4,350	4,350	3,951
	<u>20,840</u>	<u>4,350</u>	<u>25,190</u>	<u>24,735</u>
Share of support costs (see note 6)	237	-	237	79
Share of governance costs (see note 6)	1,440	-	1,440	1,440
	<u>22,517</u>	<u>4,350</u>	<u>26,867</u>	<u>26,254</u>
6 Support costs allocated to activities			2023	2022
			£	£
			237	79
Governance costs			1,440	1,440
			<u>1,677</u>	<u>1,519</u>
Analysed between:				
Charitable activities			<u>1,677</u>	<u>1,519</u>

7 Trustees

One of the Trustees, Pastor Yee received a remuneration of £20,840 (2022- £20,784). No other trustee received a remuneration for the year ended 31 July 2023 nor for the year ended 31 July 2022.

None of the trustees (or any persons connected with them) were reimbursed expenses during the year and in the prior year.

8 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

CHRISTIAN REVIVAL CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2023

9	Creditors: amounts falling due within one year	2623
		£
	Accruals and deferred income:	<u>1,609</u>

10 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants subject to specific conditions by donors as to how they may be used.

	At 1 August 2022	Incoming resources
	£	£
	4,051	35
	<u>4,051</u>	<u>35</u>
Previous year:	At 1 August 2021	Incoming resources
	£	£
	4,051	1
	<u>4,051</u>	<u>1</u>

11 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific

	At 1 August 2022	Incoming resources	Resources expended
	£	£	£
General funds	39,059	25,384	(26,867)
	<u>39,059</u>	<u>25,384</u>	<u>(26,867)</u>
Previous year:	At 1 August 2021	Incoming resources	Resources expended
	£	£	£
General funds	39,913	25,389	(26,254)
	<u>39,913</u>	<u>25,389</u>	<u>(26,254)</u>

CHRISTIAN REVIVAL CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2023

12 Analysis of net assets between funds

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Fund balances at 31 July 2023 are represented by:			
Current assets/(liabilities)	39,176	4,086	43,262
	<u>39,176</u>	<u>4,086</u>	<u>43,262</u>

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Fund balances at 31 July 2022 are represented by:			
Current assets/(liabilities)	39,058	4,052	43,110
	<u>39,058</u>	<u>4,052</u>	<u>43,110</u>

13 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).

CHRISTIAN REVIVAL CENTRE

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2023

The trustees' report was approved by the Board of Trustees.



Mr Seck Kuan Yee
Trustee

20 April 2024