

**INFORMATION NETWORK FOCUS ON
RELIGIOUS MOVEMENTS**

ANNUAL REPORT AND ACCOUNTS

FOR THE YEAR ENDED 31ST MARCH 2023

COMPANY REGISTRATION NO: 02346855

CHARITY REGISTRATION NO: 801729



**REPORT OF THE DIRECTORS OF
INFORMATION NETWORK FOCUS ON RELIGIOUS MOVEMENTS**

The Trustees (who are also the Directors of the charitable company for the purposes of the Companies Act) present their combined Directors' report and Trustees' annual report, as required by company law, together with the audited financial statements of Information Network Focus on Religious Movements (the Charity) for the year ended 31 March 2023. The Trustees confirm that the annual report and financial statements of the Charity comply with the current statutory requirements, the requirements of the Charity's governing document and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

ADMINISTRATIVE AND LEGAL MATTERS

The Company is incorporated in England and Wales as a company limited by guarantee under the Companies Acts (Registration No. 02346855) and operates under the name INFORM. Its registered office is:

C/o Dept. of Theology and Religious Studies
Virginia Woolf Building
22 Kingsway
London
WC2B 6LE

The following Directors of the Company listed below have continued to serve from 1 April 2022 to the date of this report unless stated otherwise:

Amma Anane-Ayegi	(appointed September 2022)
Rabbi Charley Baginsky	(appointed September 2022)
Professor Eileen Barker	(stepped down September 2022)
Dr George Chryssides	
Dr Graham Harvey	
Professor Mark Hill	
Dr Humeira Iqtidar	(appointed September 2022)
Professor Kim Knott	(Chair)
Father Toby Lees	(appointed on 25 June 2022)
The Reverend Andrew Maguire	(Treasurer)
Dr Marat Shterin	
Dr Jasjit Singh	(appointed September 2022)
The Reverend Alan Walker	
The Reverend Stephen Hollinghurst	
Dr Suzanne Newcombe	(appointed February 2023)

REPORT OF THE DIRECTORS OF
INFORMATION NETWORK FOCUS ON RELIGIOUS MOVEMENTS

(CONTINUED)

TRUSTEE RECRUITMENT AND APPOINTMENT PROCEDURES

Four trustees of the charity are nominated, one each by the Archbishop of Canterbury, the British Sociological Association Sociology of Religion Study Group, The Free Churches Group and the Westminster Roman Catholic Diocese. Up to ten additional trustees are appointed by agreement of the current trustees. Areas of skill, expertise, recognition or diversity which may be beneficial to the operation of the charity are identified through a process of discussion among the trustees, and recommendation by specialist networks. When the current trustees are satisfied that a potential trustee is suitable for appointment, an invitation to join is issued. All trustees agree to promote the Charity's objectives and to conduct its business in accordance with the Charity Commission's guidelines.

The Company has obtained charitable status and is registered with the Charity Commission (Registration No. 801729). As a registered Charity, Inform is entitled to the exemptions from taxation in respect of Income and Capital Gains to the extent that such income and capital gains are applied for charitable purposes.

PROFESSIONAL ADVISORS

Bankers:

National Westminster
Aldwych Branch
Connaught House, 65 Aldwych
London WC23 4EG

Auditors:

Knox Cropper LLP
Chartered Accountants
65 Leadenhall St,
London, EC3A 2AD

OBJECTS

To advance public knowledge and understanding by the promotion of study and research into religions and those movements commonly known as new religious movements concerned with the exploration of spiritual life or philosophies, and the dissemination of the useful results of such study and research to the public.

REPORT OF THE DIRECTORS OF
INFORMATION NETWORK FOCUS ON RELIGIOUS MOVEMENTS

(CONTINUED)

REVIEW OF ACTIVITIES AND ACHIEVEMENTS DURING THE YEAR

Inform pursued its charitable objects in 2022/23 by means of the following activities:

- collecting, assessing and disseminating objective information about minority religions;
- responding to enquirers' requests for information about minority religions;
- co-operating with requests from statutory bodies in the UK and abroad for information about minority religions;
- publishing information for the public about minority religions in online leaflets as factsheets for the Religion Media Centre;
- publishing articles in scholarly books and continuing work on a series of edited books with Routledge, including two online book launches;
- setting up a new book series with Bloomsbury, entitled "Religion at the Boundaries";
- maintaining a national and international network of researchers, and other parties with an expert and/or personal knowledge of information about minority religions;
- facilitating public dialogue about issues surrounding minority religions;
- hosting two online public seminars and one online book launch;
- hosting a hybrid film screening at King's College London;
- co-organising the BASR annual conference which was held at The Open University, 30th August-1st September 2022;
- mentoring carefully selected interns;
- lecturing in schools, universities, international conferences and various other forums;
- commissioning project work for Government Departments;
- Collaborating with Associate on the Arts and Humanities Research Council-funded project, Abuse in Religious Contexts, led by Professor Gordon Lynch at the University of Kent;
- Continuing collaboration and preparation for publication the results of the King's Together Project: Understanding the Experiences and Brain Processes of Spirit Mediums;
- networking with international groups which have similar areas of remit and attending a multilateral meeting of colleagues hosted by CIAOSN in Brussels, Belgium;
- continuing research on the "Mapping the Sociology of Religion in Britain via the history and development of SOCREL" (the British Sociological Association's Sociology of Religion study group) project;
- continuing to make active contributions to the National Working Group for Abuse Linked to Accusations of Witchcraft and Spirit Possession (NWG ALAWSP);
- continuing collaboration with the Religion and Sexual Abuse Project led by Professor Amanda Lucia at the University of California Riverside;
- concluding work on an 18-month project funded by the Culham St Gabriel's Trust on Promoting the Exploration of Religion and Worldviews in Schools in partnership with the Faith and Belief Forum and The Open University;
- continuing conversations with the TRS Department at King's College where the Inform office is based about future collaboration and office use;
- seeking to preserve for the future in an accessible manner Inform's significant archive of materials.
- appointing new Governors as listed in this report.

REPORT OF THE DIRECTORS OF
INFORMATION NETWORK FOCUS ON RELIGIOUS MOVEMENTS

(CONTINUED)

The trustees believe that this wide-ranging programme of activities helped Inform to achieve its strategic aim of bringing the best available knowledge, based on the methods of the social sciences, about minority religions to the attention of members of the public and relevant statutory authorities. In this way, Inform's educational objective of advancing public knowledge and understanding of minority religions was achieved. This programme was carried out in co-operation with numerous universities, researchers, religious organisations, and professional associations, both in the UK and abroad.

Throughout the period Inform was in communication with officials in Government departments about future project funding. Applications for funding were made to various trusts.

FINANCIAL REVIEW

Total income for the 12-month period ended 31st March 2023 was £33,452 being £30,400 lower than income for the 12-month period ended 31 March 2022. Expenditure for the 12-month period ended 31st March 2023 decreased to £58,162. Over the year there was a net decrease in resources of £24,710.

RESERVES

The level of unrestricted reserves, which at the year-end amounted to £57,566, is necessary to enable the charity to continue to operate during those periods when donation income significantly decreases. These represent free reserves that will enable the charity to continue into 2023/24 as it explores possibilities for securing funding for the future.

GOING CONCERN

The ability of the charity to continue as a going concern is dependent upon securing new sources of funding. Applications have been made to Trusts and Government Departments. The outcome of these is awaited. If new funding is not secured it may be possible to continue to operate at a significantly reduced level of activity.

COVID 19

INFORM is in conversation with King's College about the payment of rent during the period when there was not access to the office. Although a provision has been made for rent payable during this period, the Trustees are of the opinion that rent will not be payable.

RISK

The trustees review the risks that the charity is exposed to on an ongoing basis and take steps to mitigate those risks as appropriate.

REPORT OF THE DIRECTORS OF
INFORMATION NETWORK FOCUS ON RELIGIOUS MOVEMENTS

(CONTINUED)

FUTURE DEVELOPMENTS

Work will continue on Inform's database, publications, and website, which will enable more of Inform's material to become publicly available. Further events will be held both online and offline. We hope to publish our first book in our new series 'Religion at the Boundaries' with Bloomsbury in the next year.

Inform will continue to take an active role in appropriate networks such as the British Sociological Association's Study of Religion Study Group (SOCREL), the British Association for the Study of Religion (BASR), the Religious Education Council, various Religion and Worldview in schools projects and the National Working Group on Abuse Linked to Accusations of Witchcraft and Spirit Possession.

There will be a continued focus on exploring ways of co-operating with the Theology and Religious Studies Department at King's College, London, in whose building Inform's office is based. These conversations will include discussion about the basis on which the office is occupied as well as exploring the potential of joint fundraising and research projects.

Dr Sarah Harvey, Inform's Senior Research Officer will continue working as a Research Associate on the Arts and Humanities Council funded project, Abuse in Religious Settings, led by Professor Gordon Lynch at the University of Kent partially on secondment back to Inform as well as also continuing in direct employment by Inform.

Fundraising work will continue towards finding solutions for both short-term viability and long-term sustainability.

Inform will maintain its commitment to its principal objective of preventing harm based on misinformation about new and minority religious groups by providing information that is as reliable and up-to-date as possible. It welcomes receiving enquiries, information, and suggestions from all sources.

PUBLIC BENEFIT STATEMENT

The Trustees confirm that they have complied with the duty set out under section 17 of the Charities Act 2011 to have due regard to the Charity Commission's guidance on public benefit 'Charities and Public Benefit' in developing the objectives for the year and in planning activities.

REPORT OF THE DIRECTORS OF
INFORMATION NETWORK FOCUS ON RELIGIOUS MOVEMENTS
(CONTINUED)

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The trustees (who are also the directors of the Information Network Focus on Religious Movements for the purposes of company law) are responsible for preparing the Report of the Directors and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently
- observe the methods and principles in the Charity SORP
- make judgements and estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Knox Cropper LLP, will be proposed for re-appointment at the forthcoming Annual General Meeting. This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

APPROVAL

This report was approved by the Board of Directors and Trustees on ~~September~~ 20 October 2023 and signed on their behalf by:

Name: KIM KNOTT

Signature: _____



**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF
INFORMATION NETWORK FOCUS ON RELIGIOUS MOVEMENTS**

Opinion

We have audited the financial statements of Information Network Focus on Religious Movements (the 'charitable company') for the year ended 31 March 2023 which comprise the Statement of Financial Activities, the Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2023 and of its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006

Basis of opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Material uncertainty related to going concern

We draw attention to note 19 in the financial statements which indicates that the ability of the charitable company to continue as a going concern is dependent upon regularly securing new sources of funding. If new sources of funding are not secured then it may still be possible to continue to operate at a significantly reduced level of activity. The conditions indicate that a material uncertainty exists that may cast significant doubt on the charitable company's ability to continue as a going concern. Our opinion is not modified in respect of this matter.

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report, which includes the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared, is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption from the requirement to prepare a Strategic Report or in preparing the Directors' Report.

Responsibilities of Trustees

As explained more fully in the Trustees' Responsibilities Statement set out on page 5, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- The Charitable Company is required to comply with both company law and charity law as applicable in England and Wales and, based on our knowledge of its activities, we identified that the legal requirement to accurately account for restricted funds was of key significance.
- We gained an understanding of how the charitable company complied with its legal and regulatory framework, including the requirement to properly account for restricted funds, through discussions with management and a review of the documented policies, procedures and controls.
- The audit team, which is experienced in the audit of charities, considered the charitable company's susceptibility to material misstatement and how fraud may occur. Our considerations included the risk of management override.
- Our approach was to check that all restricted income was properly identified and separately accounted for and to ensure that only valid and appropriate expenditure was charged to restricted funds. This included reviewing journal adjustments and unusual transactions.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of the audit report

This report is made solely to the charitable company's member in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members and trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law we do not accept or assume responsibility to anyone other than the charitable company, the charitable company's members as a body and the charitable company's trustees as a body for our audit work, for this report or for the opinions we have formed.



Richard Billingham FCA (Senior Statutory Auditor)
for and on behalf of Knox Cropper LLP
Chartered Accountants and Statutory Auditors
65 Leadenhall Street
London
EC3A 2 AD

Date: 20 November 2023

INFORMATION NETWORK FOCUS ON RELIGIOUS MOVEMENTS**STATEMENT OF FINANCIAL ACTIVITIES****(INCORPORATING THE INCOME AND EXPENDITURE ACCOUNT)****FOR THE YEAR ENDED 31ST MARCH 2023**

	Notes	£ Unrestricted Funds	£ Restricted Funds	£ Total 2023	£ Restated Total 2022
INCOME FROM					
Grants and Donations	2	31,022	-	31,022	39,793
Charitable activities		1,124	-	1,124	23,132
Investment Income		516	-	516	8
Other income		790	-	790	919
TOTAL		<u>33,452</u>	<u>-</u>	<u>33,452</u>	<u>63,852</u>
EXPENDITURE ON					
Raising funds	3	3,061	-	3,061	3,265
Charitable activities	4	55,101	-	55,101	58,765
TOTAL		<u>58,162</u>	<u>-</u>	<u>58,162</u>	<u>62,030</u>
NET INCOME/(EXPENDITURE)		(24,710)	-	(24,710)	1,822
Transfers between funds		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net movement in funds		(24,710)	-	(24,710)	1,822
RECONCILIATION OF FUNDS					
FUND BALANCE BROUGHT FORWARD (as restated)	21	82,276	-	82,276	80,454
FUND BALANCES CARRIED FORWARD		<u>57,566</u>	<u>-</u>	<u>57,566</u>	<u>82,276</u>

None of the Company's activities were acquired or discontinued during the financial period.

INFORMATION NETWORK FOCUS ON RELIGIOUS MOVEMENTS**BALANCE SHEET****AS AT 31ST MARCH 2023**

	Notes	----- 31 st March 2023 -----		--- 31 st March 2022--- (as restated)	
		£	£	£	£
FIXED ASSETS					
Tangible Assets	7		-		-
CURRENT ASSETS					
Stock	8	378		378	
Debtors	9	18,467		21,618	
Cash at Bank and on Deposit	10	79,221		87,340	
		<u>98,066</u>		<u>109,336</u>	
CREDITORS: Amounts falling due within one year	11	<u>(40,500)</u>		<u>(27,060)</u>	
NET CURRENT ASSETS			<u>57,566</u>		<u>82,276</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>57,566</u>		<u>82,276</u>
Represented by					
RESERVES					
Restricted Reserve	12		-		-
Unrestricted Reserve	13		<u>57,566</u>		<u>82,276</u>
			<u>57,566</u>		<u>82,276</u>

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard 102.

The financial statements were approved by the Directors on *20 October* 2023:

Name: KIM KNOTT

Signature: *Kim Knott*

Name: ANDREW MAGUIRE

Signature: *Andrew Maguire*

Registered Company Number: 02346855

INFORMATION NETWORK FOCUS ON RELIGIOUS MOVEMENTS**FINANCIAL STATEMENTS****FOR THE YEAR ENDED 31ST MARCH 2023****1. ACCOUNTING POLICIES**

- (a) The financial statements of the charitable company, which is a public benefit entity under FRS102, have been prepared in accordance with the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy. The presentational currency of these financial statements is Pound Sterling (£).
- (b) Depreciation is provided on office equipment on a straight line basis over its useful economic life of the assets. Office equipment and computer equipment has been depreciated over three years.
- (c) Stock is valued at the lower of cost and net realisable value.
- (d) Grants are accounted for in the Statement of Financial Activities in the year in which they are receivable, unless they are clearly specified as relating to future years, in which case they are carried forward as deferred income.
- (e) Salaries and those other costs which do not relate to a specific activity are allocated to the charity's various activities based on an estimate of the staff time spent on the activity.
- (f) Restricted funds represent donations or grants whose purposes have been restricted by the donor. Unrestricted funds represent income which can be used for charitable purposes at the discretion of the trustees.
- (g) The Trustees consider that the charity continues to be a going concern, although there are risks which are set out in Note 19.

2. GRANTS AND DONATIONS

	2023		2022	
	Unrestricted £	Restricted £	Unrestricted £	Restricted £
CPNI/NPSA	30,591	-	38,234	-
CenSAMM/Panacea	50	-	100	-
Others	381	-	1,459	-
	<u>31,022</u>	<u>-</u>	<u>39,793</u>	<u>-</u>

INFORMATION NETWORK FOCUS ON RELIGIOUS MOVEMENTS

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2023

6. INFORMATION REGARDING EMPLOYEES AND DIRECTORS

	2023	2022
	No.	No.
The average number of employees during the year was:		
Direct Charitable	3	3
Management and Administration	<u>1</u>	<u>1</u>
	<u>4</u>	<u>4</u>
Staff Costs comprise:	£	£
Wages and Salaries	27,435	31,425
Social Security	1,390	2,066
Pension Costs	3,396	3,905
	<u>32,221</u>	<u>37,396</u>

No employee earned greater than £60,000 per annum (2022: none).

The total employee benefits paid to key management personnel during the year amounted to £ 17,710. (2022: £28,728).

No Director received any remuneration from the Company during the year. No expenses were reimbursed to Directors during the year (2022: none).

7. FIXED ASSETS

	Equipment
	£
Cost:	
At 1 st April 2022	11,158
Additions	-
Written Off	<u>-</u>
At 31 st March 2023	<u>11,158</u>
Depreciation:	
At 1 st April 2022	11,158
Charge for the period	-
Written Off	<u>-</u>
At 31 st March 2023	<u>11,158</u>
Net Book Value:	
31 st March 2023	<u>-</u>
31 st March 2022	<u>-</u>

INFORMATION NETWORK FOCUS ON RELIGIOUS MOVEMENTS**FINANCIAL STATEMENTS****FOR THE YEAR ENDED 31ST MARCH 2023**

	2023	2022			
	£	£			
8. STOCK					
Books and Goods Held for Resale	378	378			
9. DEBTORS					
Prepayments	412	307			
Accrued income	18,055	21,311			
	<u>18,467</u>	<u>21,618</u>			
10. CASH AT BANK AND ON DEPOSIT					
COIF Charities Deposit Fund	31,829	1,433			
Other	47,317	85,907			
	<u>79,146</u>	<u>87,340</u>			
11. CREDITORS: Amounts falling due within one year					
Accrued Expenses	3,500	3,060			
Rent payable	37,000	24,000			
	<u>40,500</u>	<u>27,060</u>			
12. RESTRICTED FUNDS					
	Balance	Incoming	Resources	Transfers	Balance
	31/03/22	resources	expended		31/03/23
	£	£	£	£	£
The Spalding Trust	-	-	-	-	-
European Research Council	-	-	-	-	-
	<u>£-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
RESTRICTED FUNDS COMPARATIVE 2022					
	Balance	Incoming	Resources	Transfers	Balance
	31/03/21	resources	expended		31/03/22
	£	£	£	£	£
The Spalding Trust	-	-	-	-	-
European Research Council	-	-	-	-	-
	<u>£-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

INFORMATION NETWORK FOCUS ON RELIGIOUS MOVEMENTS**FINANCIAL STATEMENTS****FOR THE YEAR ENDED 31ST MARCH 2023****13. UNRESTRICTED FUNDS**

	Balance as restated 31/03/22	Net Incoming/ (Outgoing) Resources	Transfers	Balance 31/03/23
	£	£	£	£
General reserves	82,276	(24,710)	-	57,566

**UNRESTRICTED FUNDS
COMPARATIVE 2022**

	Balance as restated 31/03/21	Net Incoming/ (Outgoing) Resources	Transfers	Balance 31/03/22
	£	£	£	£
General reserves	80,454	(1,822)	-	82,276

14. TAXATION

As a registered Charity, Inform is entitled to the exemptions from taxation in respect of Income and Capital Gains to the extent that such income and capital gains are applied for charitable purposes.

15. LIBRARY AND ELECTRONIC DATABASE

The Charity holds an extensive collection of information on minority religions, new religious movements and alternative spirituality in the world, which is held to facilitate research. These assets have not been valued or included in the Balance Sheet.

16. COMMITMENTS UNDER OPERATING LEASE

The company has a one year contract on its premises at a cost of £11,500 with a three months break clause. During the period of COVID 19 there was no access to the office and King's has not sought the payment for rent. Discussions are taking place with King's College about arrangements for the future.

INFORMATION NETWORK FOCUS ON RELIGIOUS MOVEMENTS

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2023

17. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted	Restricted	Total
	£	£	£
Tangible Fixed Assets	-	-	-
Net Current Assets	57,566	-	57,566
	<u>57,566</u>	<u>-</u>	<u>57,566</u>

**ANALYSIS OF NET ASSETS BETWEEN FUNDS
COMPARATIVE 2022**

	Unrestricted	Restricted	Total
	£	£	£
Tangible Fixed Assets	-	-	-
Net Current Assets	82,276	-	82,276
	<u>82,276</u>	<u>-</u>	<u>82,276</u>

18. RELATED PARTY TRANSACTIONS

There were no related party transactions in the year.

19. GOING CONCERN

The ability of the charity to continue as a going concern is dependent upon regularly securing new sources of funding. Numerous applications have been made to Trusts and Government Departments. The outcome of those is awaited. If new funding is not secured it may be possible to continue to operate at a significantly reduced level of activity.

INFORMATION NETWORK FOCUS ON RELIGIOUS MOVEMENTS**FINANCIAL STATEMENTS****FOR THE YEAR ENDED 31ST MARCH 2023**20. **COMPARATIVE FIGURES FOR THE STATEMENT OF FINANCIAL ACTIVITIES AS REQUIRED BY FRS 102**

	Unrestricted Funds	Restricted Funds	Total 2022
	£	£	£
INCOME FROM			
Grants and donations	39,793	-	39,793
Charitable activities	23,132	-	23,132
Investments	8	-	8
Other income	919	-	919
Total	<u>63,852</u>	<u>-</u>	<u>63,852</u>
EXPENDITURE ON			
Raising funds	3,265	-	3,265
Charitable activities	58,765	-	58,765
Total	<u>62,030</u>	<u>-</u>	<u>62,030</u>
Net income/(expenditure)	1,822	-	1,822
Transfers between funds	-	-	-
Net movement in funds	<u>1,822</u>	<u>-</u>	<u>1,822</u>
Balance brought forward	92,454	-	92,454
Prior year adjustment (note 21)	(12,000)	-	(12,000)
Balance carried forward	<u>82,276</u>	<u>-</u>	<u>82,276</u>

INFORMATION NETWORK FOCUS ON RELIGIOUS MOVEMENTS

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2023

21. PRIOR YEAR ADJUSTMENT

During the COVID 19 pandemic the charity was unable to occupy its premises and rent was not considered payable. Following that period only limited access was available, no invoices were received from its landlord and a liability for rent was considered unlikely. Therefore no charge was accrued in the financial statements for the years ended 31 March 2021 and 31 March 2022. Instead, a separate designated reserve was set up for potential rent payable. The Trustees have reviewed this position and now consider that there may potentially be a liability due. Therefore the liability has now been recognised at £12,000 for each year ended 31 March 2021 and 2022 and the designation of funds is no longer relevant. This has been reflected in these financial statements as a prior year adjustment.

	As originally stated	Adjustments	As restated
	£	£	£
Summary of consolidated net asset adjustment as at 31 March 2022			
Creditors – amounts falling due within one year	(3,060)	(24,000)	(27,060)
Unrestricted reserves – designated	(24,000)	24,000	-
	<hr/>	<hr/>	<hr/>
		-	
Summary of SOFA adjustments for the year ended 31 March 2022			
Expenditure on raising funds	2,633	632	3,265
Expenditure on charitable activities	47,397	11,368	58,765
Unrestricted reserves brought forward	92,454	(12,000)	80,454
	<hr/>	<hr/>	<hr/>
		-	
Summary of SOFA adjustments for the year ended 31 March 2023			
Unrestricted reserves brought forward	106,276	(24,000)	82,276
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