

**INFORMATION NETWORK FOCUS ON
RELIGIOUS MOVEMENTS**

ANNUAL REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2021

COMPANY REGISTRATION NO: 2346855

CHARITY REGISTRATION NO: 801729



**REPORT OF THE DIRECTORS OF
INFORMATION NETWORK FOCUS ON RELIGIOUS MOVEMENTS**

The Trustees (who are also the Directors of the charitable company for the purposes of the Companies Act) present their combined Directors' report and Trustees' annual report, as required by company law, together with the audited financial statements of Information Network Focus on Religious Movements (the Charity) for the year ended 31 March 2021. The Trustees confirm that the annual report and financial statements of the Charity comply with the current statutory requirements, the requirements of the Charity's governing document and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

ADMINISTRATIVE AND LEGAL MATTERS

The Company is incorporated in England and Wales as a company limited by guarantee under the Companies Acts (Registration No. 02346855) and operates under the name INFORM. Its registered office is:

C/o Dept. of Theology and Religious Studies
Virginia Woolf Building
22 Kingsway
London
WC2B 6LE

The following were Directors of the Company during the twelve months ended 31st March 2021

Professor Eileen Barker	
Dr George Chryssides	
Dr Graham Harvey	
Professor Kim Knott	(Chair)
The Right Reverend William Kenney	
The Reverend Andrew Maguire	(Treasurer)
Dr Marat Shterin	
The Reverend Alan Walker	
The Reverend Stephen Hollinghurst	(appointed 10 May 2021)

TRUSTEE RECRUITMENT AND APPOINTMENT PROCEDURES

Four trustees of the charity are nominated, one each by the Archbishop of Canterbury, the British Sociological Association Sociology of Religion Study Group, The Free Churches Group and the Westminster Roman Catholic Diocese. Up to ten additional trustees are appointed by agreement of the current trustees. Areas of skill, expertise, recognition or diversity which may be beneficial to the operation of the charity are identified through a process of discussion among the trustees, and recommendation by specialist networks. When the current trustees are satisfied that a potential trustee is suitable for appointment, an invitation to join is issued. All trustees agree to promote the Charity's objectives and to conduct its business in accordance with the Charity Commission's guidelines.

The Company has obtained charitable status and is registered with the Charity Commission (Registration No. 801729). As a registered Charity, Inform is entitled to the exemptions from taxation in respect of Income and Capital Gains to the extent that such income and capital gains are applied for charitable purposes.

REPORT OF THE DIRECTORS OF
INFORMATION NETWORK FOCUS ON RELIGIOUS MOVEMENTS

(CONTINUED)

PROFESSIONAL ADVISORS

Bankers:

National Westminster
 Aldwych Branch
 Connaught House, 65 Aldwych
 London WC23 4EG

Auditors:

Knox Cropper LLP
 Chartered Accountants
 65 Leadenhall St,
 London, EC3A 2AD

OBJECTS

To advance public knowledge and understanding by the promotion of study and research into religions and those movements commonly known as new religious movements concerned with the exploration of spiritual life or philosophies, and the dissemination of the useful results of such study and research to the public.

REVIEW OF ACTIVITIES AND ACHIEVEMENTS DURING THE YEAR

Inform pursued its charitable objects in 2020/21 by means of the following activities:

- collecting, assessing and disseminating objective information about minority religions;
- responding to enquirers' requests for information about minority religions;
- co-operating with requests from statutory bodies in the UK and abroad for information about minority religions;
- publishing information for the public about minority religions in online leaflets, in the Critical Dictionary of Apocalyptic and Millenarian Movements (CDAMM) and as factsheets for the Religion Media Centre;
- publishing articles in scholarly books and continuing work on a series of edited books with Routledge;
- maintaining a national and international network of researchers, and other parties with an expert and/or personal knowledge of information about minority religions;
- facilitating public dialogue about issues surrounding minority religions;
- hosting carefully selected interns;
- lecturing in schools, universities, international conferences and various other forums;
- commissioning project work for Government Departments, the Centre for the Critical Study of Apocalyptic and Millenarian Movements, and the Religion Media Centre;
- collaboration with the University of Vienna on a European Research Council funded project on 1,000 years of overlap between the traditions of yoga, ayurveda and rasaśāstra (Indian alchemy and iatrochemistry);
- continuing to make active contributions to the National Working Group for Child Abuse Linked to Faith and Belief;
- In June 2020, Inform collaborated with the Religion and Sexual Abuse Project led by Professor Amanda Lucia at the University of California Riverside, funded in part by the Henry Luce Foundation on the seminar on 'Sexual Abuse framed by Faith or Belief – Exploring boundaries and contexts'.
- In January 2021, Inform beginning an 18-month project funded by the Culham St Gabriel's Trust on Promoting the Exploration of Religion and Worldviews in Schools in partnership with the Faith and Belief Forum and The Open University.

REPORT OF THE DIRECTORS OF
INFORMATION NETWORK FOCUS ON RELIGIOUS MOVEMENTS
(CONTINUED)

The trustees believe that this wide-ranging programme of activities helped Inform to achieve its strategic aim of bringing the best available knowledge, based on the methods of the social sciences, about minority religions to the attention of members of the public and relevant statutory authorities. In this way, Inform's educational objective of advancing public knowledge and understanding of minority religions was achieved. This programme was carried out in co-operation with numerous universities, researchers, religious organisations, and professional associations, both in the UK and abroad.

Throughout the period Inform was in communication with officials at the Department for Education and the Home Office about future project funding. Applications for funding were made to various trusts.

FINANCIAL REVIEW

Total income for the 12-month period ended 31st March 2021 was £96,650 being £28,756 higher than income for the 12-month period ended 31 March 2020. Expenditure for the 12-month period ended 31st March 2021 decreased to £58,556. Over the year there was a net increase in resources of £38,094.

RESERVES

The level of unrestricted reserves, which at the year-end amounted to £92,454, is necessary to enable the charity to continue to operate during those periods when donation income significantly decreases. These reserves will enable the charity to continue into 2021/22 as it explores possibilities for securing funding for the future.

GOING CONCERN

The ability of the charity to continue as a going concern is dependent upon securing new sources of funding. Numerous applications have been made to Trusts and Government Departments. The outcome of these is awaited. If new funding is not secured it may be possible to continue to operate at a significantly reduced level of activity.

COVID 19

Since mid-March 2020, because of Covid-19 related lockdown restrictions, INFORM has not had access to its office in the Virginia Woolf building at King's College. The transition to remote working has generally worked well and there are ongoing projects and new commissions which can be completed remotely so not an immediate financial concern or impact.

Some of INFORM's material and ways of working (especially with interns and visitors) require a physical premise and this has been put on hold.

Additionally INFORM is in conversation with King's College about the payment of rent during the period when there has not been access to the office.

RISK

The trustees review the risks that the charity is exposed to on an ongoing basis and take steps to mitigate those risks as appropriate.

REPORT OF THE DIRECTORS OF
INFORMATION NETWORK FOCUS ON RELIGIOUS MOVEMENTS

(CONTINUED)

FUTURE DEVELOPMENTS

Work will continue on Inform's database, publications, and website, which will enable more of Inform's material to become publicly available.

Work will continue on finding fundraising solutions for both short-term viability and long-term sustainability through work on funded projects and commissioned reports.

Inform will continue to take an active role in appropriate networks such as the National Working Group on Child Abuse Linked to Faith and Belief.

There will be further collaboration on a research project with Dr Amanda Lucia from The University of California on the topic of sexual abuse within religions.

The collaborative research project funded Culham St Gabriel's Trust on Promoting the Exploration of Religion and Worldviews in Schools will continue until July 2022.

Further online events will be pursued in lieu of in-person seminars and the viability of holding in-person events in future will continue to be reviewed.

There will be a continued focus on exploring ways of co-operating with the Theology and Religious Studies Department at King's College, London, in whose building Inform's office has been based from May 2018.

Inform will, of course, maintain its commitment to its principal objective of helping enquirers by providing information that is as reliable and up-to-date as possible, and it welcomes receiving enquiries, information and suggestions from all sources.

PUBLIC BENEFIT STATEMENT

The Trustees confirm that they have complied with the duty set out under section 17 of the Charities Act 2011 to have due regard to the Charity Commission's guidance on public benefit 'Charities and Public Benefit' in developing the objectives for the year and in planning activities.

REPORT OF THE DIRECTORS OF
INFORMATION NETWORK FOCUS ON RELIGIOUS MOVEMENTS
(CONTINUED)

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The trustees (who are also the directors of the Information Network Focus on Religious Movements for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently
- observe the methods and principles in the Charity SORP
- make judgements and estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Knox Cropper LLP, will be proposed for re-appointment at the forthcoming Annual General Meeting. This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

APPROVAL

This report was approved by the Board of Directors and Trustees on 12 October 2021 and signed on their behalf by:

Name: KIM KNOTT



Signature: _____

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF
INFORMATION NETWORK FOCUS ON RELIGIOUS MOVEMENTS**

Opinion

We have audited the financial statements of Information Network Focus on Religious Movements (the 'charitable company') for the year ended 31 March 2021 which comprise the Statement of Financial Activities, the Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2021 and of its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006

Basis of opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Material uncertainty related to going concern

We draw attention to note 19 in the financial statements which indicates that the ability of the charitable company to continue as a going concern is dependent upon regularly securing new sources of funding. If new sources of funding are not secured then it may still be possible to continue to operate at a significantly reduced level of activity. The conditions indicate that a material uncertainty exists that may cast significant doubt on the charitable company's ability to continue as a going concern. Our opinion is not modified in respect of this matter.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report, which includes the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared, is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption from the requirement to prepare a Strategic Report or in preparing the Directors' Report.

Responsibilities of Trustees

As explained more fully in the Trustees' Responsibilities Statement set out on page 5, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- The Charitable Company is required to comply with both company law and charity law as applicable in England and Wales and, based on our knowledge of its activities, we identified that the legal requirement to accurately account for restricted funds was of key significance.
- We gained an understanding of how the charitable company complied with its legal and regulatory framework, including the requirement to properly account for restricted funds, through discussions with management and a review of the documented policies, procedures and controls.
- The audit team, which is experienced in the audit of charities, considered the charitable company's susceptibility to material misstatement and how fraud may occur. Our considerations included the risk of management override.
- Our approach was to check that all restricted income was properly identified and separately accounted for and to ensure that only valid and appropriate expenditure was charged to restricted funds. This included reviewing journal adjustments and unusual transactions.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of the audit report

This report is made solely to the charitable company's member in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members and trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law we do not accept or assume responsibility to anyone other than the charitable company, the charitable company's members as a body and the charitable company's trustees as a body for our audit work, for this report or for the opinions we have formed.



Richard Billingham FCA (Senior Statutory Auditor)
for and on behalf of Knox Cropper LLP
Chartered Accountants and Statutory Auditors
65 Leadenhall Street
London
EC3A 2 AD

Date: 13/10 2021

INFORMATION NETWORK FOCUS ON RELIGIOUS MOVEMENTS
STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING THE INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31ST MARCH 2021

	Notes	£ Unrestricted Funds	£ Restricted Funds	£ Total 2021	£ Total 2020
INCOME FROM					
Grants and Donations	2	71,232	14,962	86,194	63,370
Charitable activities		9,781	-	9,781	4,084
Investment Income		21	-	21	116
Other income		654	-	654	324
TOTAL		<u>81,688</u>	<u>14,962</u>	<u>96,650</u>	<u>67,894</u>
EXPENDITURE ON					
Raising funds	3	3,082	-	3,082	3,962
Charitable activities	4	45,850	9,624	55,474	71,319
TOTAL		<u>48,932</u>	<u>9,624</u>	<u>58,556</u>	<u>75,281</u>
NET INCOME/(EXPENDITURE)		32,756	5,338	38,094	(7,387)
Transfers between funds		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net movement in funds		32,756	5,338	38,094	(7,387)
FUND BALANCE BROUGHT FORWARD		59,698	(5,338)	54,360	61,747
FUND BALANCES CARRIED FORWARD		<u>92,454</u>	<u>-</u>	<u>92,454</u>	<u>54,360</u>

None of the Company's activities were acquired or discontinued during the financial period.

INFORMATION NETWORK FOCUS ON RELIGIOUS MOVEMENTS**BALANCE SHEET****AS AT 31ST MARCH 2021**

	Notes	----- 31 st March 2021 -----		--- 31 st March 2020 ---	
		£	£	£	£
FIXED ASSETS					
Tangible Assets	7		-		33
CURRENT ASSETS					
Stock	8	522		522	
Debtors	9	39,008		33,542	
Cash at Bank and on Deposit	10	55,816		29,155	
		<u>95,346</u>		<u>63,219</u>	
CREDITORS: Amounts falling due within one year	11	<u>(2,892)</u>		<u>(8,892)</u>	
NET CURRENT ASSETS					
			<u>92,454</u>		<u>54,327</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
			<u>92,454</u>		<u>54,360</u>
Represented by					
RESERVES					
Restricted Reserve	12		-		(5,338)
General Reserve	13		92,454		59,698
			<u>92,454</u>		<u>54,360</u>

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard 102.

The financial statements were approved by the Directors on 12 October 2021:

Name: KIM KNOTT

Kim Knott

Signature:

Name: ANDREW MAGUIRE

Andrew Maguire

Signature:

Registered Company Number: 02346855

INFORMATION NETWORK FOCUS ON RELIGIOUS MOVEMENTS**FINANCIAL STATEMENTS****FOR THE YEAR ENDED 31ST MARCH 2021****1. ACCOUNTING POLICIES**

- (a) The financial statements of the charitable company, which is a public benefit entity under FRS102, have been prepared in accordance with the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy. The presentational currency of these financial statements is Pound Sterling (£).
- (b) Depreciation is provided on office equipment on a straight line basis over its useful economic life of the assets. Office equipment and computer equipment has been depreciated over three years.
- (c) Stock is valued at the lower of cost and net realisable value.
- (d) Grants are accounted for in the Statement of Financial Activities in the year in which they are receivable, unless they are clearly specified as relating to future years, in which case they are carried forward as deferred income.
- (e) Salaries and those other costs which do not relate to a specific activity are allocated to the charity's various activities based on an estimate of the staff time spent on the activity.
- (f) Restricted funds represent donations or grants whose purposes have been restricted by the donor. Unrestricted funds represent income which can be used for charitable purposes at the discretion of the trustees.
- (g) The Trustees consider that the charity continues to be a going concern, although there are risks which are set out in Note 19.

2. GRANTS AND DONATIONS

	2021		2020	
	Unrestricted £	Restricted £	Unrestricted £	Restricted £
European Research Council	-	14,962	-	15,326
DfE	-	-	-	13,370
The Spalding Trust	-	-	-	1,865
CPNI	68,654	-	29,819	-
Archbishops' Council	-	-	1,000	-
Panacea	1,400	-	-	-
Others	1,178	-	1,990	-
	<u>71,232</u>	<u>14,962</u>	<u>32,809</u>	<u>30,561</u>

INFORMATION NETWORK FOCUS ON RELIGIOUS MOVEMENTS**FINANCIAL STATEMENTS****FOR THE YEAR ENDED 31ST MARCH 2021**

3. RAISING FUNDS:		2021	2020
		£	£
	Fundraising and Publicity: Direct Costs	2,781	3,590
	: Support Costs	301	372
		3,082	3,962

4. CHARITABLE ACTIVITIES

	2021			2020
	Direct Costs	Support Costs	Total	Total
	£	£	£	£
Helpline	5,561	602	6,163	7,925
Research	38,932	4,215	43,147	55,471
Conferences, Seminars & Publications	5,561	603	6,164	7,923
	50,054	5,420	55,474	71,319

Governance costs included in Support Costs comprise:

	2021	2020
	£	£
Trustees expenses	38	596
Audit fee	2,940	2,880
	2,978	3,476

5. SUPPORT COSTS

	2021	2020
	£	£
Salaries	2,326	2,585
Rent and Rates	38	555
Office Costs	97	156
Other Costs	3,260	3,770
	5,721	7,066

Support costs are allocated to Fundraising and Publicity and Charitable Activities based on staff time.

INFORMATION NETWORK FOCUS ON RELIGIOUS MOVEMENTS

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2021

6. INFORMATION REGARDING EMPLOYEES AND DIRECTORS

	2021	2020
	No.	No.
The average number of employees during the year was:		
Direct Charitable	4	3
Management and Administration	<u>1</u>	<u>1</u>
	<u>5</u>	<u>4</u>
 Staff Costs comprise:	£	£
Wages and Salaries	40,001	43,233
Social Security	2,540	2,901
Pension Costs	3,973	5,563
Redundancy costs	-	-
	<u>46,514</u>	<u>51,697</u>

No employee earned greater than £60,000 per annum (2020: none).

The total employee benefits paid to key management personnel during the year amounted to £21,841 (2020: £21,863). No Director received any remuneration from the Company during the year. Expenses of £38 (2020: £596) representing expenses incurred in administration of the charity were reimbursed to one Director during the year (2020: three Directors).

7. FIXED ASSETS

	Equipment
	£
Cost:	
At 1 st April 2020	11,158
Additions	-
Written Off	<u>-</u>
At 31 st March 2021	<u>11,158</u>
 Depreciation:	
At 1 st April 2020	11,125
Charge for the period	33
Written Off	<u>-</u>
At 31 st March 2021	<u>11,158</u>
 Net Book Value:	
31 st March 2021	<u>-</u>
31 st March 2020	<u>33</u>

INFORMATION NETWORK FOCUS ON RELIGIOUS MOVEMENTS**FINANCIAL STATEMENTS****FOR THE YEAR ENDED 31ST MARCH 2021**

	2021	2020			
	£	£			
8. STOCK					
Books and Goods Held for Resale	522	522			
9. DEBTORS					
Prepayments	214	214			
Accrued income	38,794	33,328			
	<u>39,008</u>	<u>33,542</u>			
10. CASH AT BANK AND ON DEPOSIT					
COIF Charities Deposit Fund	1,433	1,429			
Other	54,383	27,726			
	<u>55,816</u>	<u>29,155</u>			
11. CREDITORS: Amounts falling due within one year					
Accrued Expenses	2,892	2,892			
Other creditors	-	6,000			
	<u>2,892</u>	<u>8,892</u>			
12. RESTRICTED FUNDS					
	Balance	Incoming	Resources	Transfers	Balance
	31/03/20	resources	expended		31/03/21
	£	£	£	£	£
The Spalding Trust	1,865	-	(1,865)	-	-
European Research Council	(7,203)	14,962	(7,759)	-	-
	<u>(5,338)</u>	<u>14,962</u>	<u>(9,624)</u>	<u>-</u>	<u>-</u>
RESTRICTED FUNDS COMPARATIVE 2020					
	Balance	Incoming	Resources	Transfers	Balance
	31/03/19	resources	expended		31/03/20
	£	£	£	£	£
DfE	-	13,370	(13,370)	-	-
The Spalding Trust	-	1,865	-	-	1,865
European Research Council	13,083	15,326	(35,612)	-	(7,203)
BA/Leverhulme	3,504	-	(3,504)	-	-
	<u>16,587</u>	<u>30,561</u>	<u>(52,486)</u>	<u>-</u>	<u>(5,338)</u>

INFORMATION NETWORK FOCUS ON RELIGIOUS MOVEMENTS**FINANCIAL STATEMENTS****FOR THE YEAR ENDED 31ST MARCH 2021**

The final tranche from European Research Council was received in November 2020.

The grant from the Spalding Trust was used for updating the INFORM leaflets.

The grant from DfE was used to cover the costs for the reports on: British Values, Executive Summary and Far-right.

The grant from BA/Leverhulme was used to cover the research costs for a project on Health and Healing.

13. UNRESTRICTED FUNDS

	Balance 31/03/20	Net Incoming/ (Outgoing) Resources	Transfers	Balance 31/03/21
	£	£	£	£
General reserves	59,698	32,756	-	92,454

**UNRESTRICTED FUNDS
COMPARATIVE 2020**

	Balance 31/03/19	Net (Outgoing)/In coming Resources	Transfers	Balance 31/03/20
	£	£	£	£
General reserves	45,160	14,538	-	59,698

14. TAXATION

As a registered Charity, Inform is entitled to the exemptions from taxation in respect of Income and Capital Gains to the extent that such income and capital gains are applied for charitable purposes.

15. LIBRARY AND ELECTRONIC DATABASE

The Charity holds an extensive collection of information on minority religions, new religious movements and alternative spirituality in the world, which is held to facilitate research. These assets have not been valued or included in the Balance Sheet.

INFORMATION NETWORK FOCUS ON RELIGIOUS MOVEMENTS**FINANCIAL STATEMENTS****FOR THE YEAR ENDED 31ST MARCH 2021****16. COMMITMENTS UNDER OPERATING LEASE**

The company has a one year contract on its premises at a cost of £11,500 with a three months break clause. During the current year the charity office was closed and no rent was paid.

17. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted	Restricted	Total
	£	£	£
Tangible Fixed Assets	-	-	-
Net Current Assets	92,454	-	92,454
	<u>92,454</u>	<u>-</u>	<u>92,454</u>

**ANALYSIS OF NET ASSETS BETWEEN FUNDS
COMPARATIVE 2020**

	Unrestricted	Restricted	Total
	£	£	£
Tangible Fixed Assets	33	-	33
Net Current Assets	59,665	(5,338)	54,327
	<u>59,698</u>	<u>(5,338)</u>	<u>54,360</u>

18. RELATED PARTY TRANSACTIONS

There were no related party transactions in the year.

19. GOING CONCERN

The ability of the charity to continue as a going concern is dependent upon regularly securing new sources of funding. Numerous applications have been made to Trusts and Government Departments. The outcome of those is awaited. If new funding is not secured it may be possible to continue to operate at a significantly reduced level of activity.

INFORMATION NETWORK FOCUS ON RELIGIOUS MOVEMENTS**FINANCIAL STATEMENTS****FOR THE YEAR ENDED 31ST MARCH 2021****20. COMPARATIVE FIGURES FOR THE STATEMENT OF FINANCIAL ACTIVITIES AS REQUIRED BY FRS 102**

	Unrestricted Funds	Restricted Funds	Total 2020
	£	£	£
INCOME FROM			
Grants and donations	32,809	30,561	63,370
Charitable activities	4,084	-	4,084
Investments	116	-	116
Other income	324	-	324
Total	<u>37,333</u>	<u>30,561</u>	<u>67,894</u>
EXPENDITURE ON			
Raising funds	3,962	-	3,962
Charitable activities	18,833	52,486	71,319
Total	<u>22,795</u>	<u>52,486</u>	<u>75,281</u>
Net income/(expenditure)	14,538	(21,925)	(7,387)
Transfers between funds	-	-	-
Net movement in funds	<u>14,538</u>	<u>(21,925)</u>	<u>(7,387)</u>
Balance brought forward	<u>45,160</u>	<u>16,587</u>	<u>61,747</u>
Balance carried forward	<u>59,698</u>	<u>(5,338)</u>	<u>54,360</u>