

**Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 30th September 2024
for
The Winifred Gandine-Stanton Trust**

Neil Westwood & Co.
Chartered Accountants
101 Dixons Green Road
Dudley
West Midlands
DY2 7DJ

The Winifred Gandine-Stanton Trust

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for the Year Ended 30th September 2024**

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The Winifred Gandine-Stanton Trust

Report of the Trustees for the Year Ended 30th September 2024

The Trustees present their report with the financial statements of the charity for the year ended 30th September 2024. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To promote and advance knowledge of the religion and philosophy of Spiritualism, as defined by the following seven principles:

1. The Fatherhood of God
2. The Brotherhood of Man
3. The Communion of Spirits and the Ministry of Angels
4. The Continuous Existence of the Human Soul
5. Personal Responsibility
6. Compensation and Retribution Hereafter for all the Good and Evil Deeds done on Earth
7. Eternal Progress Open to every Human Soul

Activities

Support of Seven Principle Spiritualism, in line with the Trust Objects by supporting churches, Spiritualist education and training programmes throughout the country. Assistance and donations made to Spiritualists who were in benevolent and financial need.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

801703

Principal address

2 Oakfield Road
Stourbridge
West Midlands
DY8 5XS

Trustees

Sandra Fellows - Chairman
Teresa George
Sue Jex (resigned 13.1.24)
Kathryn Shirley (resigned 13.1.24)
Robert Dangerfield – Treasurer
L Todd (resigned 13.1.24)

The Winifred Gandine-Stanton Trust

**Report of the Trustees
for the Year Ended 30th September 2024**

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Neil Westwood & Co.
Chartered Accountants
101 Dixons Green Road
Dudley
West Midlands
DY2 7DJ

Approved by order of the Board of Trustees on 1st March 2025 and signed on its behalf by:

Sandra Fellows - Chairman

Independent Examiner's Report to the Trustees of The Winifred Gandine-Stanton Trust

Independent examiner's report to the trustees of The Winifred Gandine-Stanton Trust

I report to the charity trustees on my examination of the accounts of The Winifred Gandine-Stanton Trust (the Trust) for the year ended 30th September 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

N A Westwood

Neil Westwood & Co.
Chartered Accountants
101 Dixons Green Road
Dudley
West Midlands
DY2 7DJ

3rd March 2025

The Winifred Gandine-Stanton Trust

Statement of Financial Activities for the Year Ended 30th September 2024

| | Notes | 2024 Unrestricted fund £ | 2023 Total funds £ |
|------------------------------------|-------|-----------------------------------|-----------------------------|
| INCOME AND ENDOWMENTS FROM | | | |
| Charitable activities | | | |
| Courses and conferences | | 6,047 | 4,645 |
| Investment income | 2 | 35,968 | 24,198 |
| Total | | <u>42,015</u> | <u>28,843</u> |
| EXPENDITURE ON | | | |
| Charitable activities | | | |
| Grants and donations given | | 13,744 | 6,984 |
| Courses and conferences | | 20,253 | 11,822 |
| Other | | 5,621 | 7,896 |
| Total | | <u>39,618</u> | <u>26,702</u> |
| Net gains/(losses) on investments | | <u>(14,977)</u> | <u>(73,914)</u> |
| NET INCOME/(EXPENDITURE) | | <u>(12,580)</u> | <u>(71,773)</u> |
| RECONCILIATION OF FUNDS | | | |
| Total funds brought forward | | 787,542 | 859,315 |
| TOTAL FUNDS CARRIED FORWARD | | <u><u>774,962</u></u> | <u><u>787,542</u></u> |

The notes form part of these financial statements

The Winifred Gandine-Stanton Trust

Balance Sheet 30th September 2024

| | | 2024 Unrestricted fund £ | 2023 Total funds £ |
|--|-------|-----------------------------------|-----------------------------|
| CURRENT ASSETS | Notes | | |
| Debtors | 5 | 200 | 600 |
| Investments | 6 | 383,314 | 398,291 |
| Cash at bank | 7 | 391,640 | 392,465 |
| | | <u>775,154</u> | <u>791,356</u> |
| CREDITORS | | | |
| Amounts falling due within one year | 8 | (192) | (3,814) |
| | | <u>774,962</u> | <u>787,542</u> |
| NET CURRENT ASSETS | | | |
| | | <u>774,962</u> | <u>787,542</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>774,962</u> | <u>787,542</u> |
| NET ASSETS | | <u>774,962</u> | <u>787,542</u> |
| FUNDS | 9 | | |
| Unrestricted funds | | <u>774,962</u> | <u>787,542</u> |
| TOTAL FUNDS | | <u>774,962</u> | <u>787,542</u> |

The financial statements were approved by the Board of Trustees and authorised for issue on 1st March 2025 and were signed on its behalf by:

R Dangerfield - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Investments

Investments are valued at market value at the year end.

The Winifred Gandine-Stanton Trust

Notes to the Financial Statements - continued for the Year Ended 30th September 2024

2. INVESTMENT INCOME

| | 2024 | 2023 |
|--------------------------------|---------------|---------------|
| | £ | £ |
| Bank interest | 164 | 7 |
| Fixed term deposit interest | 11,164 | 6,341 |
| Charity property fund interest | 24,640 | 17,850 |
| | <u>35,968</u> | <u>24,198</u> |

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30th September 2024 nor for the year ended 30th September 2023.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

| | Unrestricted fund £ |
|-----------------------------------|---------------------------|
| INCOME AND ENDOWMENTS FROM | |
| Charitable activities | |
| Courses and conferences | 4,645 |
| Investment income | 24,198 |
| Total | <u>28,843</u> |
| EXPENDITURE ON | |
| Charitable activities | |
| Grants and donations given | 6,984 |
| Courses and conferences | 11,822 |
| Other | 7,896 |
| Total | <u>26,702</u> |
| Net gains/(losses) on investments | <u>(73,914)</u> |
| NET INCOME/(EXPENDITURE) | (71,773) |
| RECONCILIATION OF FUNDS | |
| Total funds brought forward | 859,315 |

The Winifred Gandine-Stanton Trust

**Notes to the Financial Statements - continued
for the Year Ended 30th September 2024**

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

Unrestricted
fund
£

**TOTAL FUNDS CARRIED
FORWARD**

787,542

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2024 2023
£ £

Prepayments

200 600

6. CURRENT ASSET INVESTMENTS

2024 2023
£ £

Charities property fund

383,314 398,291

7. CASH AT BANK

2024 2023
Total
funds Total
funds
£ £

Bank current account

4,911 21,710

Short term deposit accounts

36,729 -

Fixed term deposits

350,000 370,755

Total

391,640 392,465

The Winifred Gandine-Stanton Trust

Notes to the Financial Statements - continued
for the Year Ended 30th September 2024

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2024 £ | 2023 £ |
|-----------------|------------|--------------|
| Other creditors | 192 | 3,814 |
| | <u>192</u> | <u>3,814</u> |

9. MOVEMENT IN FUNDS

| | At 1.10.23 £ | Net movement in funds £ | At 30.9.24 £ |
|---------------------------|--------------------|----------------------------------|--------------------|
| Unrestricted funds | | | |
| General fund | 787,542 | (12,580) | 774,962 |
| | <u>787,542</u> | <u>(12,580)</u> | <u>774,962</u> |
| TOTAL FUNDS | <u>787,542</u> | <u>(12,580)</u> | <u>774,962</u> |

Net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Gains and losses £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|--------------------------|---------------------------|
| Unrestricted funds | | | | |
| General fund | 42,015 | (39,618) | (14,977) | (12,580) |
| | <u>42,015</u> | <u>(39,618)</u> | <u>(14,977)</u> | <u>(12,580)</u> |
| TOTAL FUNDS | <u>42,015</u> | <u>(39,618)</u> | <u>(14,977)</u> | <u>(12,580)</u> |

Comparatives for movement in funds

| | At 1.10.22 £ | Net movement in funds £ | At 30.9.23 £ |
|---------------------------|--------------------|----------------------------------|--------------------|
| Unrestricted funds | | | |
| General fund | 859,315 | (71,773) | 787,542 |
| | <u>859,315</u> | <u>(71,773)</u> | <u>787,542</u> |
| TOTAL FUNDS | <u>859,315</u> | <u>(71,773)</u> | <u>787,542</u> |

Notes to the Financial Statements - continued
for the Year Ended 30th September 2024

9. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Gains and losses £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|--------------------------|---------------------------|
| Unrestricted funds | | | | |
| General fund | 28,843 | (26,702) | (73,914) | (71,773) |
| | <u> </u> | <u> </u> | <u> </u> | <u> </u> |
| TOTAL FUNDS | <u>28,843</u> | <u>(26,702)</u> | <u>(73,914)</u> | <u>(71,773)</u> |

A current year 12 months and prior year 12 months combined position is as follows:

| | At 1.10.22 £ | Net movement in funds £ | At 30.9.24 £ |
|---------------------------|--------------------|----------------------------------|--------------------|
| Unrestricted funds | | | |
| General fund | 859,315 | (84,353) | 774,962 |
| | <u> </u> | <u> </u> | <u> </u> |
| TOTAL FUNDS | <u>859,315</u> | <u>(84,353)</u> | <u>774,962</u> |

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Gains and losses £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|--------------------------|---------------------------|
| Unrestricted funds | | | | |
| General fund | 70,858 | (66,320) | (88,891) | (84,353) |
| | <u> </u> | <u> </u> | <u> </u> | <u> </u> |
| TOTAL FUNDS | <u>70,858</u> | <u>(66,320)</u> | <u>(88,891)</u> | <u>(84,353)</u> |

10. RELATED PARTY DISCLOSURES

During the year the trust made payments totalling £3040 to a close family member of one of the trustees for clerical, digital and website work undertaken for the trust on a self-employed basis.