

Company No: 02125188

Charity No: 801618

MIND in HARINGEY

Report and Financial Statements

For the Year Ended

31st March 2021

MIND in Haringey

(A company limited by guarantee and a registered charity)

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Reference and Administrative Information

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| Status | MiH is a charitable company limited by guarantee, incorporated on 2nd April 1987 and registered as a charity on 8th June 1989. |
| Governing document | The Company was established under a memorandum of association setting out its objects and powers and is governed under the articles of association. |
| Company number | 02125188 |
| Charity number | 801618 |
| Registered office and operational address | Station House 73c Stapleton Hall Road London N4 3QF |
| Trustees and Directors | David Pascall CBE (Chairman) Glynnis Joffe (Vice Chairman) Susanna Charlwood Norman Hamilton David Mosse Liz O'Connor (Secretary) Sheena Pattni (appointed 10 th May 2021) Maria Stankowich (pending 12 th July 2021) Louise McNamara (resigned 8 th March 2021) Laura Tovell (resigned 6 th January 2021) Henry Birkbeck (resigned 8 th March 2021) |
| Bankers | HSBC Bank plc 88 The Broadway, Muswell Hill London N10 3RX |
| Solicitors | Rich and Baily Alexandra House 157 Tottenham Lane London N8 7BT |
| Auditors | Goldwin's Limited 75 Maygrove Road West Hampstead London W6 2EG |

Trustees' Report

The Trustee Board is pleased to present its report and the audited financial statements for the year ended 31st March 2021.

The company was established under a memorandum of association setting out its objects and powers and is governed under the articles of association. A revised memorandum and articles were adopted in December 2004. The organisation is a charitable company limited by guarantee, incorporated on 22nd April 1987 and registered as a charity on 8th June 1989. The registered charity number is 801618 and company number is 2125188.

Pandemic Coronavirus

Given the impact of the coronavirus on both our work and potential financial viability I would first like to address this issue. Station House was shut during the lockdown and all staff, with the obvious exception of our cleaner, have been working from home. Despite this, we have been able to continue to deliver nearly all of our services remotely and of course demand has been and will continue to increase as we come out of lockdown. I am pleased to say that none of the Trustees or Staff have caught the virus.

The Trustees have continued to meet regularly on Zoom and we have been able to meet our obligations for corporate governance in difficult circumstances. The Finance Committee has been meeting regularly to review our financial position and future prospects.

The senior management team with staff has drawn up a comprehensive pandemic action plan to ensure our work can continue and that everyone remains safe as lockdown ends.

Going Concern

This is critically important and difficult for many charities as a result of the virus. The Trustees have considered the impact of this issue on the charity's current and future financial position and I am pleased to say that our finances are in good shape. At the end of March 2021, the charity was holding unrestricted reserves of £128,785 and a cash balance of £642,189.

The Finance and Audit Committee has provided our auditors with cash flow projections through June 2022 showing reserves of £252,129 not including our overdraft facility of £28,000.

Although we have lost some income, particularly from fundraising, we have won a significant number of new bids and have expanded our services and in particular our mental health first aid training which is in great demand. We have also benefitted from some Government and other financial assistance and in place of our annual Golf Day, we held a quiz and auction in June 2020 which raised £21,000.

In total we generated new income by March 2021 of £432,125 to replace the £97,586 we lost as a result of the virus. The Trustees consider therefore that the charity has sufficient unrestricted reserves and cash flow to continue as a going concern for a period of at least 12 months from the date on which these financial statements are signed. For this reason, the accounts have been prepared on the going concern basis.

The Risk Register was revised to include the impact of the pandemic and has been approved by the Trustees.

Organisational structure and decision making

Membership of the organisation is open to all and is free to service users. A small membership fee is required from non-service users. All members of the charitable company guarantee to contribute an amount not exceeding £10 to the assets of the charitable company in the event of winding up.

The directors of the company, who are Trustees under charity law, that served during the year and up to the date of this report are as shown above. The Trustees have no beneficial interest in the charitable company and have not received any benefits either from the charitable company or in recognition of being a Trustee. The Trustees manage the business of the charitable company and may exercise all the powers of the charitable company.

The Trustees delegate to the Chief Executive responsibility for the day-to-day management of the company's affairs, within a strategy and budget agreed by the Trustees, and for implementing the decisions and policies agreed by the Trustees. The Chief Executive is assisted by managers who are each responsible for assigned projects, activities and functions.

The charity holds a service user forum bi monthly to enable service users to contribute ideas towards the running of the charity.

The Trustees Staff and Remuneration Committee annually conducts a skills audit of the Trustees to identify any areas where the Trustee Board needs strengthening. All newly appointed Trustees receive induction in line with the MiH Induction Policy and are required to attend a training course designed to cover all important aspects of their trusteeship, including legal responsibilities and expectations.

Recruitment and appointment of Trustees

Trustees are elected at Annual General Meetings (AGM) by the members.

During the year, the charity also advertises any Trustee vacancies. Prospective Trustees have

a preliminary meeting with the Chairman of the Trustee Board and are then interviewed by the Trustees Staff and Remuneration Committee. Following this process, if the skills, knowledge, and expertise of the applicant will contribute to the charity, then the individual will be recommended to the Trustee Board for co-option by the other Trustees. The co-opted Trustee's term of office is until the next AGM when they must then stand for election. Trustees are appointed for three years which may be renewed.

Service users are also encouraged to stand as Trustees. The number of Trustees who are current users of the organisation's services shall be less than one half of the total number of Trustees. Greater diversity is also sought across the Trustee Board to match more closely the demographic profile in Haringey.

Induction and training of Trustees

During the year a training session was held for all the Trustees on charity governance and the roles and responsibilities of Trustees conducted by an experienced instructor.

Key objectives for the future

In 2016 we developed a new mission, set of values and strategic objectives. These objectives were reviewed and modified at a Trustees Away Day on 11th January 2020.

Mission

- We support anyone in Haringey with mental health issues: listening to people, defending their rights, and helping them to lead fulfilling lives.
- We listen with care, respect, and reassurance to everyone we encounter.
- We seek to influence and improve mental health services in Haringey, raising awareness and challenging both stigma and discrimination.
- We are committed to easy and equal access to our services for everyone in Haringey.
- We consider opportunities for collaboration when developing services We seek continuous improvement in all that we do.

Our Scope of work will be:

- Prevention working with schools, colleges, sports bodies and local businesses and communities to raise awareness and to challenge stigma
- Crisis: offering a response to people in crisis who contact us, and assisting them to get the right support
- Support: offering the relevant support for better mental health and wellbeing by extending our counselling service; developing our advocacy services; and extending the range of services and activities we offer

Our focus is on Haringey, but we will look to collaborate and share best practice with neighbouring local Minds and contribute to the development of a London Mind which would improve the reach of Mind across London.

Our strategic aims 2020 – 2021

Strategic Aim 1 - Achieve a well-led, managed, and governed organization

We retained our MQM status and approved a Board Code of Conduct and a Board Appraisal process. We continue to take steps to ensure excellent corporate governance and a more diverse Board. We have a talented and committed CEO and executive staff and nine Trustees. We worked with the Cranfield Trust to develop a Three-Year Operating Plan to complement our strategic objectives which will include establishing a Community Interest Company (CIC)

Strategic Aim 2 – Make a difference to mental health issues in Haringey, be more visible in our community and easily accessible

We have expanded our reach across the borough with the Haringey Wellbeing Network service. We intend to build on this by obtaining access to accommodation in east Haringey in order to reach further into the more deprived areas of the Borough. We are developing our publicity and improving our profiling as an organization. We are developing and expanding our core services of mental health wellbeing, advocacy, youth work, counselling, mental health first aid training and suicide prevention. We run the Mental Health Wellbeing Network for Haringey CCG and we are the Charity partner working alongside Haringey council and Barnet, Enfield and Haringey Mental Health Trust (BEHMHT) to deliver Project Future holistic mental health service for young men involved in criminality in Tottenham.

Strategic Aim 3 - Expand our counselling and advocacy services and improve our response to people in crisis

We have been able to extend our Advocacy work and now have two Wellbeing advocacy workers. We extended our counselling service from 3 evenings to 4 evenings and introduced Saturday mornings.

Strategic Aim 4 - Develop effective relationships within Haringey

We are ensuring that MiH listens to people with mental health issues and works with the statutory sector to improve provision in Haringey. We are involved in setting up an 'expert by experience' reference group to feed into the Haringey Wellbeing Board. Over the past five years we have strengthened our relationships with Public Health Haringey and the CCG, the Mental Health Trust, Haringey Council, and our MPs, particularly Catherine West who became our first Patron.

Our Suicide Prevention Group goes from strength to strength. We continue to host the

Haringey Suicide Prevention Group (HSPG) which brings together and coordinates suicide prevention work across statutory and voluntary sectors, drawing in professional and lived experience. Through the work of its members, HSPG advances locally the areas of action of the national strategy, including support for high-risk groups, suicide prevention training, reducing access to means, support for those bereaved by suicide, and developing data and intelligence for suicide prevention.

Strategic Aim 5 – Improve relationships with local Minds

We are actively engaged with the Mind network where our CEO is part of Minds Engagement group working with other CEOs and Leads at Mind to improve engagement across the network. We are also working with other Local Minds in London to develop a London Mind support organization of which our CEO has recently become Chairman.

The Board will revisit our current strategic objective of a merger with neighbouring local Minds, particularly Barnet and Enfield. Initially our focus will be on collaboration, sharing back offices and offering our services into neighbouring boroughs.

Strategic Aim 6 - Ensure financial viability and income strategy

After years of significant deficits, we are now in a viable position, following a healthy surplus in the last three years. Our strategic aim going forward is to continue to achieve healthy surpluses and to build our unrestricted reserves, initially to three months of core costs but then to six months over the next three years.

We have rethought our income strategy in recent years, looking at statutory bids, bids from trusts and foundations, income from revenue streams such as mental health training, increased donations as well as running a significant number of major fundraising events. We will continue to develop our income strategy to remain viable. The Board intends to discuss the National Mind shops strategy and the changes being made which impact locally. Following investigation, a decision about whether to participate in a joint venture or acquire a local shop, will be made.

With the success of our mental health first aid training, we are now setting up a Community Interest Company to offer training and other services outside Haringey, whilst meeting the terms of the Mind Federation Agreement. The CIC to be called Well People will be a full subsidiary of MiH with profits transmitted to MiH with 3 Directors drawn from MiH Trustees.

Services offered by Mind in Haringey 2020 – 2021

- Counselling and Psychotherapy
- Haringey Wellbeing Network: Wellbeing activities, Social prescribing and warm handover, Wellbeing advocacy, Peer support groups, 1-2-1 peer support, Community

asset development and user involvement. Haringey Suicide Prevention group

- Reps in Mind Project
- Emotional Support Project
- Young black Men's project /Black Expressions
- Groups: Survivors of Bereavement by Suicide (SOBS), Coping with life skills, PTSD peer support ,
- Mental health first aid training
- CONEL Support service
- Ex- service persons project
- Haringey suicide prevention group
- Psychosis Therapy project
- Project future
- Frontline counselling service
- Young care leavers counselling service
- Reach and connect over 50's service
- BAME SMI checks service
- Safe haven – out of hours crisis service
- Information and support
- Citizen advice Haringey weekly surgery
- Community room hire

Risk statement

The risks to the organisation have been identified, assessed, and reviewed by the Trustees Finance and Audit Committee in a Risk Register which is then reviewed and approved by the Trustee Board. A robust risk management strategy, outlining the controls and procedures, is in place to deal with potential risks and opportunities, and monitoring processes are used to manage the residual risks.

The Risk Register has been revised to include a pandemic and approved by the Trustees.

Related parties

Mind in Haringey is affiliated to Mind (The National Association for Mental Health) Limited; and it has informal relations with some of the other affiliates in London, those in neighbouring boroughs, in matters of common interest.

Management and Governance developments

The Trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern.

The Trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

Financial Review

The charity made an surplus for the year of £139,612 (2020 £223,042) and is projecting a further surplus for next year. The unrestricted surplus was £57,046 (2020 £57,151).

The total income for the year was £1,231,751 (2020 £1,074,240).

The total expenditure for the year was £1,092,139 (2020 £851,198).

The organisation aims to maintain free reserves at a level representing at least three months' expenditure on core costs. Total reserves and income to be carried forward into 2021 – 2022 are £481,964 of which unrestricted reserves are £128,785. With forecast budget surpluses going forward, unrestricted reserves are equivalent to approximately 4 months of core costs (and are ahead of our policy target of 3 months.)

Overdraft Facility

In 2016 an overdraft facility of £28,000 was put in place with HSBC. This is a precautionary measure to protect the charity's finances from phasing impacts of income and expenditure and to provide reassurance in the light of our current low level of reserves. It was not necessary to use this facility during the financial year.

We also took out a Bounce Back Loan of £50,000 in May 2020 to provide a cushion against any unexpected developments in a difficult year. In the event his loan was not required and has now been repaid before any charges were due.

Pensions

The pension scheme is compliant for auto enrolment and all eligible staff has been registered.

Public Benefit Statement

The Trustees confirm that they have complied with the duty in section 17 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit, Charities and Public Benefit.

Auditors

Goldwin's Limited Chartered Accountants and Registered Auditor will be proposed for appointment in accordance with Section 485 of the Companies Act 2006.

Statement of the Trustees' responsibilities

The Trustees are responsible for preparing the report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees Board which is supported by the Trustees Finance and Audit Committee is required to:

- select suitable accounting policies and then apply them consistently make judgements and estimates that are reasonable and prudent.
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- and to prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charitable company will continue to operate.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company .

As far as the Trustees are aware:

- There is no audit information of which the charitable company's auditors are unaware.
- They have taken all reasonable steps to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.
- The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website.
- This report has been prepared in accordance with the Statement of Recommended Practice; Accounting and Reporting by Charities and in accordance with the special provisions of the Companies Act 2006 relating to small entities.

Approved by the Trustees Board on 13th September 2021 and signed on its behalf by:



David Pascall CBE (Chairman, Trustees Board)

Company Registration No. 02125188

**Mind in Haringey
Independent auditors' report
For the year ended 31 March 2021**

Opinion

We have audited the financial statements of Mind in Haringey (the 'Charity') for the year ended 31 March 2021 which comprise the Statement of Financial Activities, the Balance Sheet statement of cash flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the Charity's affairs as at 31 March 2021 and of its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report (incorporating the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report (incorporating the directors' report) have been prepared in accordance with applicable legal requirements.

Mind in Haringey
Independent auditors' report
For the year ended 31 March 2021

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the Charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Annual Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us;
- the financial statements are not in agreement with the accounting records and returns;
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not obtained all the information and explanations necessary for the purposes of our audit.

Responsibilities of the trustees

As explained more fully in the trustees' responsibilities statement, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud are set out below.

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, our procedures included the following:

- We enquired of management, which included obtaining and reviewing supporting documentation, concerning the charity's policies and procedures relating to:
- Detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected, or alleged fraud;
- The internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations.
- We inspected the minutes of meetings of those charged with governance.
- We reviewed the financial statement disclosures and tested these to supporting documentation to assess compliance with applicable laws and regulations.
- In addressing the risk of fraud through management override of controls, we tested the appropriateness of journal entries and other adjustments, assessed whether the judgements made in making accounting estimates are indicative of a potential bias and tested significant transactions that are unusual or those outside the normal course of business.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities]. This description forms part of our auditor's report.

**Mind in Haringey
Independent auditors' report
For the year ended 31 March 2021**

Use of our report

This report is made solely to the Charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

Anthony Epton

**Anthony Epton (Senior Statutory Auditor)
for and on behalf of
Goldwins Limited
Statutory Auditor
Chartered Accountants
75 Maygrove Road
West Hampstead
London NW6 2EG**

15 September 2021

MIND in Haringey
Statement of financial activities
(including an income and expenditure account)
For the year ended 31 March 2021

| | Note | Unrestricted Funds | Restricted Funds | 2021 Funds | 2020 Funds |
|--|------|--------------------|------------------|------------------|------------------|
| <u>Income from:</u> | | | | | |
| Donations | 3 | 21,623 | - | 21,623 | 56,879 |
| Charitable Activities | 4 | 252,003 | 904,331 | 1,156,334 | 965,551 |
| Other Trading Activities | 5 | 53,524 | - | 53,524 | 45,399 |
| Investment Income | 6 | 270 | - | 270 | 6,411 |
| Total income | | 327,420 | 904,331 | 1,231,751 | 1,074,240 |
| <u>Expenditure on:</u> | | | | | |
| Fundraising | 7 | 1,441 | - | 1,441 | 3,443 |
| Charitable activities | 7 | 317,145 | 773,553 | 1,090,698 | 847,755 |
| Total expenditure | | 318,586 | 773,553 | 1,092,139 | 851,198 |
| Net income / (expenditure) for the year | | 8,834 | 130,778 | 139,612 | 223,042 |
| Transfers between funds | | 48,212 | (48,212) | - | - |
| Net movement in funds | | 57,046 | 82,566 | 139,612 | 223,042 |
| <u>Reconciliation of funds:</u> | | | | | |
| Total funds brought forward | 16 | 71,740 | 270,612 | 342,352 | 119,310 |
| Total funds carried forward | | 128,786 | 353,178 | 481,964 | 342,352 |

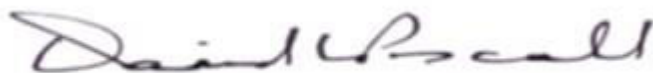
All of the above results are derived from continuing activities.
There were no other recognised gains or losses other than those stated above.
The attached notes form part of these financial statements.

MIND in Haringey
Balance sheet
As at 31 March 2021

| | Note | 2021 £ | 2020 £ |
|---|-----------|-----------------------|-----------------------|
| Tangible fixed assets | 11 | 11,795 | 11,422 |
| Current assets: | | | |
| Debtors | 12 | 90,585 | 38,260 |
| Cash at bank and in hand | | <u>643,371</u> | <u>370,056</u> |
| | | 733,956 | 408,316 |
| Creditors: amounts falling due within one year | 13 | <u>(263,787)</u> | <u>(77,386)</u> |
| Net current assets | | <u>470,169</u> | <u>330,930</u> |
| Net assets | 14 | <u>481,964</u> | <u>342,352</u> |
| Funds | | | |
| Restricted funds | | 353,178 | 270,612 |
| Unrestricted funds: | | | |
| General fund | | <u>128,786</u> | <u>71,740</u> |
| Total funds | 16 | <u>481,964</u> | <u>342,352</u> |

The financial statements have been prepared in accordance with the special provisions for small companies of the Companies Act 2006.

Approved by the Board of Trustees on 13th September 2021 and signed on its behalf by:



.....
David Pascall CBE
Chairman, Trustees Board

Company Registration No. 02125188

The attached notes form part of the financial statements.

MIND in Haringey
Statement of cash flows
For the year ended 31 March 2021

| | Note | 2021 £ | 2021 £ | 2020 £ | 2020 £ |
|--|------|-----------|-----------|-----------|-----------|
| Cash flows from operating activities: | | | | | |
| Net cash provided by / (used in) operating activities | 17 | | 275,235 | | 192,299 |
| Cash flows from investing activities: | | | | | |
| Interest/ rent/ dividends from investments | | 270 | | 6,411 | |
| Sale/ (purchase) of fixed assets | | (2,190) | | (12,691) | |
| | | _____ | | _____ | |
| Cash provided by / (used in) investing activities | | | (1,920) | | (6,280) |
| | | | _____ | | _____ |
| Change in cash and cash equivalents in the year | | | 273,315 | | 186,019 |
| Cash and cash equivalents at the beginning of the year | | | 370,056 | | 184,037 |
| | | | _____ | | _____ |
| Cash and cash equivalents at the end of the year | | | 643,371 | | 370,056 |
| | | | ===== | | ===== |

1. Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) - (Charities SORP FRS 102) and the Companies Act 2006.

The charitable company meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

Going concern

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern. The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred. Income received in advance for the provision of specified service is deferred until the criteria for income recognition are met.

Donations of gifts, services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item or received the service, any conditions associated with the donation have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), volunteer time is not recognised so refer to the trustees' annual report for more information about their contribution.

On receipt, donated gifts, professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

1. Accounting policies (continued)

Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred. Expenditure is classified under the following activity headings:

- Costs of raising funds comprise of trading costs and the costs incurred by the charitable company in inducing third parties to make voluntary contributions to it, as well as the cost of any activities with a fundraising purpose.
- Expenditure on charitable activities includes the costs of delivering services and other activities undertaken to further the purposes of the charity and their associated support costs.

Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the charity and its and activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities.

Operating leases

Rental charges are charged on a straight line basis over the term of the lease.

Tangible fixed assets

Items of equipment are capitalised where the purchase price exceeds £1,000. Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

- Freehold property 50 years
- Fixtures and fittings 4 years
- Improvements and refurbishment 4 years

Debtors

Trade and other debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

MIND in Haringey
Notes to the financial statements
For the year ended 31 March 2021

1. Accounting policies (continued)

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

Pensions

The pension scheme in operation became compliant for auto enrolment purposes on 1st November 2016 and all staff eligible have been registered.

2. Detailed comparatives for the statement of financial activities

| | Unrestricted £ | Restricted £ | 2020 Total £ |
|--|-------------------|-----------------|------------------|
| <u>Income from:</u> | | | |
| Donations | 56,879 | - | 56,879 |
| Charitable Activities | 141,544 | 824,007 | 965,551 |
| Other Trading Activities | 45,399 | - | 45,399 |
| Investment Income | 6,411 | - | 6,411 |
| Total income | 250,233 | 824,007 | 1,074,240 |
| <u>Expenditure on:</u> | | | |
| Fundraising | 3,443 | - | 3,443 |
| Charitable activities | 246,674 | 601,081 | 847,755 |
| Total expenditure | 250,117 | 601,081 | 851,198 |
| Net income / (expenditure) for the year | 116 | 222,926 | 223,042 |
| Transfers between funds | 57,035 | (57,035) | - |
| Net movement in funds | 57,151 | 165,891 | 223,042 |
| Reconciliation of funds: | | | |
| Total funds brought forward | 14,589 | 104,721 | 119,310 |
| Total funds carried forward | 71,740 | 270,612 | 342,352 |

MIND in Haringey
Notes to the financial statements
For the year ended 31 March 2021

3. Income from donations

| | Unrestricted £ | Restricted £ | 2021 Total £ | 2020 Total £ |
|-----------|-------------------|-----------------|----------------------|--------------------|
| Donations | 21,623 | - | 21,623 | 56,879 |
| | <u>21,623</u> | <u>-</u> | <u>21,623</u> | <u>56,879</u> |

4. Income from charitable activities

| | Unrestricted £ | Restricted £ | 2021 Total £ | 2020 Total £ |
|-----------------------------------|-------------------|-----------------|-------------------------|--------------------|
| Morrison's | - | - | - | 5875 |
| Young Black Mind | - | 20,930 | 20,930 | - |
| Federation 4 Health | - | 26,275 | 26,275 | - |
| Counselling | 91,318 | - | 91,318 | 48,098 |
| Reach & Connect | - | 76,398 | 76,398 | 58,252 |
| Psychosis - Mind | - | 4,631 | 4,631 | 38,953 |
| ESP | - | 4,375 | 4,375 | 24,994 |
| Communication Workers Union | 22,500 | - | 22,500 | - |
| Training & Consultancy | - | - | - | 2,700 |
| Suicide Prevention | - | 12,000 | 12,000 | 11,600 |
| Fundraising | 1,369 | - | 1,369 | 816 |
| CCG Flu Campaign Protect | - | 1,267 | 1,267 | - |
| Central Services (Various Grants) | 51,378 | - | 51,378 | 12,459 |
| Veteran Project - Zurich | - | 15,144 | 15,144 | 15,138 |
| Haringey Wellbeing Network | - | 309,961 | 309,961 | 310,392 |
| Project Future | - | 305,214 | 305,214 | 335,470 |
| Community Protect | - | 31,977 | 31,977 | 23,333 |
| Digital Worker Project | - | 8,333 | 8,333 | - |
| Covid-19 Response | 29,310 | - | 29,310 | - |
| Pears/Mind | - | 15,214 | 15,214 | - |
| Safe Haven | - | 62,662 | 62,662 | - |
| Training & Consultancy | 56,128 | - | 56,128 | 77,471 |
| Eat & Eat Vouchers | - | 9,950 | 9,950 | - |
| Total | <u>252,003</u> | <u>904,331</u> | <u>1,156,334</u> | <u>965,551</u> |

5. Income from other trading activities

| | Unrestricted £ | Restricted £ | 2021 Total £ | 2020 Total £ |
|------------------|-------------------|-----------------|----------------------|--------------------|
| Central Services | 32,120 | - | 32,120 | 8,206 |
| Fundraising | 21,404 | - | 21,404 | 37,193 |
| | <u>53,524</u> | <u>-</u> | <u>53,524</u> | <u>45,399</u> |

6. Income from investments

| | Unrestricted £ | Restricted £ | 2021 Total £ | 2020 Total £ |
|---------------|-------------------|-----------------|--------------------|--------------------|
| Bank interest | 270 | - | 270 | 398 |
| Rent | - | - | - | 6,013 |
| | <u>270</u> | <u>-</u> | <u>270</u> | <u>6,411</u> |

MIND in Haringey
Notes to the financial statements
For the year ended 31 March 2021

7. Analysis of expenditure

| | Basis of allocation | Cost of raising funds £ | Charitable activities £ | Support costs £ | 2021 £ | 2020 £ |
|-------------------------------|----------------------------|-----------------------------------|-----------------------------------|---------------------------|------------------|------------------|
| Staff costs | Direct | - | 511,516 | 124,481 | 635,997 | 508,204 |
| Direct costs | Direct | 1,441 | 361,283 | - | 362,724 | 255,348 |
| Support costs | Staff time | - | - | 93,418 | 93,418 | 87,646 |
| | | <u>1,441</u> | <u>872,799</u> | <u>217,899</u> | <u>1,092,139</u> | <u>851,198</u> |
| Support costs allocation | | - | 217,899 | (217,899) | - | - |
| Total expenditure 2021 | | <u>1,441</u> | <u>1,090,698</u> | <u>-</u> | <u>1,092,139</u> | <u>851,198</u> |
| Total expenditure 2020 | | <u>3,443</u> | <u>847,755</u> | <u>-</u> | <u>851,198</u> | |

Of the total expenditure, £318,586 was unrestricted (2020: £250,117) and £773,553 was restricted (2020: £601,081).

MIND in Haringey
Notes to the financial statements
For the year ended 31 March 2021

8. Net income/(expenditure) for the year

This is stated after charging:

| | 2021 | 2020 |
|------------------------------------|--------------|---------------|
| | £ | £ |
| Depreciation | 1,817 | 1,269 |
| Auditors' remuneration — audit | 2,640 | 2,640 |
| Operating lease rentals — property | <u>-</u> | <u>15,350</u> |

9. Taxation

The charitable company is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

10. Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel

| | 2021 | 2020 |
|-----------------------|-----------------------|----------------|
| | £ | £ |
| Salaries and wages | 579,866 | 464,350 |
| Social security costs | 42,808 | 33,159 |
| Pension costs | 13,323 | 10,694 |
| | <u>635,997</u> | <u>508,203</u> |

No employee received remuneration in excess of £60,000 in the year (2020: none).

The total employee benefits including pension contributions of the key management personnel were £109,747 (2020: £105,091)

The charity trustees were not paid or received any other benefits from employment with the Charity in the year (2020: £nil) neither were they reimbursed expenses during the year (2020: £nil). No charity trustee received payment for professional or other services supplied to the charity (2020: £nil).

The average number of employees (head count based on number of staff employed) during the year was as follows:

| | 2021 | 2020 |
|-----------------------|------------------|-----------|
| | No. | No. |
| Charitable Activities | 38 | 30 |
| Support | 5 | 4 |
| | <u>43</u> | <u>34</u> |

MIND in Haringey
Notes to the financial statements
For the year ended 31 March 2021

11. Tangible fixed assets

| | Improvements of leasehold premises £ | Furniture, fittings and equipment £ | Total £ |
|-------------------------|---|--|----------------------|
| Cost: | | | |
| At 1 April 2020 | 34,932 | 33,599 | 68,531 |
| Additions | - | 2,190 | 2,190 |
| At 31 March 2021 | <u>34,932</u> | <u>35,789</u> | <u>70,721</u> |
| Depreciation: | | | |
| At 1 April 2020 | 23,510 | 33,599 | 57,109 |
| Charges in year | 1,269 | 548 | 1,817 |
| At 31 March 2021 | <u>24,779</u> | <u>34,147</u> | <u>58,926</u> |
| Net Book Value: | | | |
| At 31 March 2021 | <u>10,153</u> | <u>1,642</u> | <u>11,795</u> |
| At 31 March 2020 | <u>11,422</u> | <u>-</u> | <u>11,422</u> |

All tangible fixed assets are used to fulfil the charity's objects.

12. Debtors

| | 2021 £ | 2020 £ |
|---|----------------------|----------------------|
| Grants, Contract Income & Other Receivables | 87,781 | 31,782 |
| Prepayments | <u>2,804</u> | <u>6,478</u> |
| | <u>90,585</u> | <u>38,260</u> |

13. Creditors: amounts falling due within one year

| | 2021 £ | 2020 £ |
|---|-----------------------|----------------------|
| Other Creditors (payroll clearing & total trade creditor) | 120,148 | 25,807 |
| Taxation and Social Security | 36,969 | 9,298 |
| Accruals | 2,720 | 3,240 |
| Deferred Income | 53,950 | 39,041 |
| Loan Payable (Bounced Back Loan) | 50,000 | - |
| | <u>263,787</u> | <u>77,386</u> |

MIND in Haringey
Notes to the financial statements
For the year ended 31 March 2021

14. Analysis of net assets between funds - 2021

| | Restricted funds £ | General funds £ | Total funds £ |
|-----------------------|--------------------------|-----------------------|-----------------------|
| Tangible fixed assets | 11,795 | - | 11,795 |
| Current assets | 341,383 | 392,573 | 733,956 |
| Current liabilities | - | (263,787) | (263,787) |
| | <u>353,178</u> | <u>128,786</u> | <u>481,964</u> |

Analysis of net assets between funds -
2020

| | Restricted funds £ | General fund £ | Total funds £ |
|-----------------------|--------------------------|-------------------|-----------------------|
| Tangible fixed assets | 11,422 | - | 11,422 |
| Current assets | 259,190 | 149,126 | 408,316 |
| Current liabilities | - | (77,386) | (77,386) |
| | <u>270,612</u> | <u>71,740</u> | <u>342,352</u> |

15. Pension scheme

The pension scheme in operation became compliant for auto enrolment purposes on 1st November 2016 and all staff eligible have been registered. Pension contributions owed as at 31.03.21 £Nil (2020: £Nil).

16. Movement in funds 2021

| | At 1 April 2020 £ | Incoming resources £ | Outgoing resources £ | Transfers £ | At 31 March 2021 £ |
|-------------------------------|-------------------------|----------------------------|----------------------------|------------------------|--------------------------|
| <u>Restricted Funds:</u> | | | | | |
| Young Black Mind | 11,123 | 20,930 | (15,130) | (2,093) | 14,830 |
| Federation 4 Health | - | 26,275 | (9,998) | (2,627) | 13,650 |
| Psychosis - Mind | 9,655 | ##### ### | (9,150) | (5,136) | - |
| ESP | - | 4,375 | (14,305) | 9,930 | - |
| Suicide Prevention | 4,997 | 12,000 | (6,155) | (4,800) | 6,042 |
| Reach & Connect | 394 | 76,398 | (71,786) | (5,000) | 6 |
| Community Protect | - | 31,977 | (6,077) | - | 25,900 |
| Veteran Project - Zurich | 4,599 | 15,144 | (13,573) | (4,800) | 1,370 |
| Digital Worker Project | - | 8,333 | (3,166) | - | 5,167 |
| Haringey Wellbeing Network | 3,059 | 309,961 | (295,874) | (15,000) | 2,146 |
| Project Future | 236,785 | 305,214 | (273,960) | (12,420) | 255,618 |
| Pears/Mind | - | 15,214 | (8,302) | - | 6,912 |
| Safe Haven | - | 62,662 | (46,077) | (6,266) | 10,319 |
| CCG Flu Campaign Protect | - | 1,267 | - | - | 1,267 |
| Eat & Eat Vouchers | - | 9,950 | - | - | 9,950 |
| Total Restricted Funds | <u>270,612</u> | <u>904,331</u> | <u>(773,553)</u> | <u>(48,212)</u> | <u>353,178</u> |
| <u>Unrestricted Funds</u> | | | | | |
| General Fund | 71,740 | 327,420 | (318,586) | 48,212 | 128,786 |
| Total Unrestricted Funds | <u>71,740</u> | <u>327,420</u> | <u>(318,586)</u> | <u>48,212</u> | <u>128,786</u> |
| Total Funds | <u>342,352</u> | <u>1,231,751</u> | <u>(1,092,139)</u> | <u>-</u> | <u>481,964</u> |

17 Related Party Transaction

There were no related party transactions during the year (2020: None).

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Notes to the financial statements
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17. Reconciliation of net income / (expenditure) to net cash flow from operating activities

| | 2021 | 2020 |
|---|----------------|----------|
| | £ | £ |
| Net income / (expenditure) for the reporting period (as per the statement of financial activities) | 139,612 | 223,042 |
| Depreciation | 1,817 | 1,269 |
| Interest, rent and dividends from investments | (270) | (6,411) |
| (Increase)/ decrease in debtors | (52,325) | 37,770 |
| Increase/ (decrease) in creditors | 186,401 | (63,371) |
| Net cash provided by / (used in) operating activities | 275,235 | 192,299 |