

**Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 5 April 2024
for
Commonwealth Christchurch Fellowship**

Williams & Co Epsom LLP
Chartered Accountants
8-10 South Street
Epsom
Surrey
KT18 7PF

Commonwealth Christchurch Fellowship

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for the Year Ended 5 April 2024**

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Commonwealth Christchurch Fellowship

Report of the Trustees for the Year Ended 5 April 2024

The trustees present their report with the financial statements of the charity for the year ended 5 April 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's objects are set out in the charity's Declaration of Trust and are for the benefit of the public generally

- (a) the advancement of the Christian faith,
- (b) the relief of persons in conditions of need, hardship or distress, or who are elderly or ill, and
- (c) the advancement of education on the basis of Christian principles.

Significant activities

The main ways in which the church seeks to fulfil its charitable purposes for the public benefit are as follows :

The church provides Sunday morning worship services for the entire family with special provisions for children. During the week there are prayer meetings, Bible studies and a women's group meeting once a month. The church also supports the "Prayer for Israel" initiative by hosting online prayer meetings. The aims of the teaching, preaching and training within these services and other events include equipping those who come to apply the teaching of Christ in their family, community, work or school environment. By so doing they are able to enrich the lives and often improve the lifestyle of those with whom they spend much of their time.

Mission and relief work in the UK and abroad is supported through sending teams and individuals, as well as through financial contributions. In the UK local individuals and families in need are offered help.

The trustees would particularly like to note the substantial contribution volunteers make to the work of the charity. From a financial point of view, the input from the volunteers is adding work to the charity which it could not afford to pay for. Without our invaluable volunteers, the charity would be greatly disadvantaged in the work that it does; the trustees therefore pass on their grateful and eternal thanks to every single volunteer who brings their love and talents to the work of the charity in reaching out with God's love to the church congregation and wider community

Public benefit

The charity carries out a wide range of activities in pursuance of its charitable aims. The trustees consider that these activities, summarised below, provide benefit not only to those who worship at Commonwealth Church but also the wider communities of London, the UK and throughout the world via monetary and prayer support, together with various media opportunities. These activities aim to bring Christian encouragement to all people as valued members of society.

In compliance with section 17(5) of the 2011 Charities Act, when planning the charity's activities for the year consideration has been given to the Charity Commission's general and specific guidance on public benefit as it relates to the charity.

Commonwealth Christchurch Fellowship

Report of the Trustees for the Year Ended 5 April 2024

ACHIEVEMENT AND PERFORMANCE

We are pleased to say that the church is alive and well, though as with many other churches our numbers suffered due to the pandemic

We are pleased to be holding our meetings at Thames Christian School in the Clapham Junction area, due to the deputy-head being a member of our church. The school has moved into brand new facilities near Clapham Junction Station and strongly desires that we will continue to hold services there, which we are happy to do until we're able to afford our own facility.

This is very encouraging due to the fact that brand new premises in new, clean areas will always produce more visitors and greater attendance. Also being so near transportation will be a huge plus as well. We started services there in November 2022.

We continue to financially support missions work in Israel, Kenya and the Philippines, as well as supporting members and individuals in our wider community through our Kingdom Exchange food bank initiative.

As needs have been brought to our attention, we have been able to assist individuals meet housing cost needs, sharing the love of the Gospel in the most practical of ways.

During the Christmas season it is our joy to engage with the local community, sharing love and literature we have produced, and we hope to build on this in years to come.

We're trusting to be able to reinstitute our weekly children's services, which is vitally important to us.

We are also greatly encouraged as vital leadership is emerging within the fellowship, that guarantees the continuance of the church.

All in all, we feel the fellowship is growing stronger, and producing more and more fruit in the lives of people, which is our primary purpose.

FINANCIAL REVIEW

Financial position

The Statement of Financial Activities for the year is set out on page 7. The church has received fewer donations during the year, due in part to the large legacy left by a member of the church during the previous year. Expenditure has continued to be tightly controlled during the year and has compared to last year. We plan on identifying more cost-cutting measures in the coming year.

The Balance Sheet at 5 April 2024 is set out on page 6. This reflects the increase in the restricted building fund in the year and shows the decrease in the unrestricted general fund balance due to the shortfall in the year.

The general fund represents the reserves held by the charity to support the day-to-day work of the church such as salaries and venue hire charges, equipment purchases, etc. The level of funds is monitored by the trustees to ensure the continuation of the charity's activities through periods of fluctuating incoming resources.

The building fund income is held towards our desire to purchase our own meeting venue and any necessary refurbishments, when possible.

There are no material uncertainties about the charity's ability to continue as a going concern.

Investment policy and objectives

The trustees' investment powers are laid down in the charity's Declaration of Trust and restrictions contained therein. These powers are also subject to conditions imposed by law.

Reserves policy

The charity operates an unrestricted general fund and a restricted building fund which reflect its main activities. The trustees have reviewed the financial needs of the charity and consider that they should aim to have sufficient unrestricted funds on hand or on call to meet three months' overhead expenditure. At 5 April 2024 the reserves amounted to £81,013 for the unrestricted general fund and £60,064 for the restricted building fund.

The level of reserves is regularly monitored and reviewed by the trustees. The unrestricted bank and cash balances at the year end have met the target level of three month's budgeted recurrent expenditure and the trustees continue to manage the charity in order to maintain the bank and cash balances. The trustees consider that reserves at this level will ensure that, in the event of a significant reduction in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised

Commonwealth Christchurch Fellowship

Report of the Trustees for the Year Ended 5 April 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The church was registered with the Charity Commissioners for England and Wales on 24 April 1989 and is governed by a Declaration of Trust dated 20 March 1989.

Organisational structure

The charity trustees are responsible for the administration of Commonwealth Christian Fellowship. The trustees meet regularly and give their time freely, receiving no remuneration for their role as trustees and only being reimbursed for travel costs if requested. The charity is an unincorporated organisation and a public benefit entity.

Induction and training of new trustees

The existing trustees are responsible for the recruitment, appointment, induction and training of new trustees, who will be respected members of the Christian faith and community. New trustees will be given copies of the trust deed and relevant Charity Commission publications

Recruitment of new trustees is from among those who have an active involvement and interest in the church. Candidates will have demonstrated the skills necessary for their intended role. Appointments are made by the elders.

In extending invitations to new trustees, account is taken of the skills present and needed. All trustees must be at least 18 years of age, a member of the fellowship, fully accept the doctrines set out in the trust deed and be capable of managing his or her own affairs. The number of trustees should not fall below three.

New trustees are briefed on their legal obligations and responsibilities under charity law. They are also encouraged to familiarise themselves with the charity's constitution and publications from the Charity Commission. As part of the induction process, new trustees will meet and work alongside other trustees.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

801342

Principal address

6 Calais Street
London
SE5 9LP

Trustees

D W Adkins (appointed 7.8.23)
Mrs P E C Fraser (appointed 11.10.23)
Mrs N C Sylvester (appointed 31.8.23)
O Okedeji
Mrs J V Anderson (resigned 31.8.23)
Rev R E Anderson (resigned 9.9.23)
Mr R Bishop (resigned 11.10.23)

Independent Examiner

Williams & Co Epsom LLP
Chartered Accountants
8-10 South Street
Epsom
Surrey
KT18 7PF

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Commonwealth Christchurch Fellowship

**Report of the Trustees
for the Year Ended 5 April 2024**

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 9 December 2024 and signed on its behalf by:



D W Adkins - Trustee

**Independent Examiner's Report to the Trustees of
Commonwealth Christchurch Fellowship**

Independent examiner's report to the trustees of Commonwealth Christchurch Fellowship

I report to the charity trustees on my examination of the accounts of Commonwealth Christchurch Fellowship (the Trust) for the year ended 5 April 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Paul M Smith FCA

Williams & Co Epsom LLP
Chartered Accountants
8-10 South Street
Epsom
Surrey
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9 December 2024

Commonwealth Christchurch Fellowship

Statement of Financial Activities
for the Year Ended 5 April 2024

	Notes	Unrestricted fund £	Restricted funds £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Voluntary income		158,483	-	158,483	199,782
Investment income	2	888	-	888	271
Total		<u>159,371</u>	<u>-</u>	<u>159,371</u>	<u>200,053</u>
EXPENDITURE ON					
Raising funds					
Raising donations and legacies		162,399	-	162,399	170,327
		<u>162,399</u>	<u>-</u>	<u>162,399</u>	<u>170,327</u>
Charitable activities					
Charitable activities		15,718	-	15,718	29,967
Other		7,644	-	7,644	-
Total		<u>185,761</u>	<u>-</u>	<u>185,761</u>	<u>200,294</u>
NET INCOME/(EXPENDITURE)		(26,390)	-	(26,390)	(241)
RECONCILIATION OF FUNDS					
Total funds brought forward		170,811	-	170,811	171,052
TOTAL FUNDS CARRIED FORWARD		<u><u>144,421</u></u>	<u><u>-</u></u>	<u><u>144,421</u></u>	<u><u>170,811</u></u>

The notes form part of these financial statements

Commonwealth Christchurch Fellowship

Balance Sheet
5 April 2024

	Notes	Unrestricted fund £	Restricted funds £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Tangible assets	6	3,392	-	3,392	2,590
CURRENT ASSETS					
Debtors	7	2,201	-	2,201	6,844
Cash at bank		156,660	-	156,660	168,989
		<u>158,861</u>	-	<u>158,861</u>	<u>175,833</u>
CREDITORS					
Amounts falling due within one year	8	(17,832)	-	(17,832)	(7,612)
		<u>141,029</u>	-	<u>141,029</u>	<u>168,221</u>
NET CURRENT ASSETS					
		<u>144,421</u>	-	<u>144,421</u>	<u>170,811</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>144,421</u>	-	<u>144,421</u>	<u>170,811</u>
NET ASSETS					
		<u>144,421</u>	-	<u>144,421</u>	<u>170,811</u>
FUNDS					
Unrestricted funds	9			<u>144,421</u>	<u>170,811</u>
TOTAL FUNDS					
				<u>144,421</u>	<u>170,811</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 9 December 2024 and were signed on its behalf by:



D W Adkins - Trustee

Commonwealth Christchurch Fellowship

**Notes to the Financial Statements
for the Year Ended 5 April 2024**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

- Fixtures and fittings - Straight line over 3 years
- Motor vehicles - 20% on reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

2. INVESTMENT INCOME

	2024	2023
	£	£
Deposit account interest	888	271
	<u>888</u>	<u>271</u>

Commonwealth Christchurch Fellowship

**Notes to the Financial Statements - continued
for the Year Ended 5 April 2024**

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 5 April 2024 nor for the year ended 5 April 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 5 April 2024 nor for the year ended 5 April 2023.

4. STAFF COSTS

	2024 £	2023 £
Wages and salaries	44,653	41,258
	<u>44,653</u>	<u>41,258</u>

Included within staff costs is pastoral staff member costs of £4,316 (2023: 11,769).

The average monthly number of employees during the year was as follows:

	2024	2023
Employees	<u>6</u>	<u>7</u>

No employees received emoluments in excess of £60,000.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Voluntary income	199,782	-	199,782
Investment income	271	-	271
Total	<u>200,053</u>	<u>-</u>	<u>200,053</u>
EXPENDITURE ON			
Raising funds			
Raising donations and legacies	170,327	-	170,327
	<u>170,327</u>	<u>-</u>	<u>170,327</u>
Charitable activities			
Charitable activities	29,967	-	29,967
Total	<u>200,294</u>	<u>-</u>	<u>200,294</u>
NET INCOME/(EXPENDITURE)	(241)	-	(241)
RECONCILIATION OF FUNDS			
Total funds brought forward	171,052	-	171,052
TOTAL FUNDS CARRIED FORWARD	<u>170,811</u>	<u>-</u>	<u>170,811</u>

Commonwealth Christchurch Fellowship

Notes to the Financial Statements - continued
for the Year Ended 5 April 2024

6. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Motor vehicles £	Totals £
COST			
At 6 April 2023	59,335	8,940	68,275
Additions	2,240	-	2,240
At 5 April 2024	61,575	8,940	70,515
DEPRECIATION			
At 6 April 2023	58,222	7,463	65,685
Charge for year	1,143	295	1,438
At 5 April 2024	59,365	7,758	67,123
NET BOOK VALUE			
At 5 April 2024	2,210	1,182	3,392
At 5 April 2023	1,113	1,477	2,590

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Other debtors	1,336	2,971
Prepayments and accrued income	865	3,873
	2,201	6,844

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade creditors	259	262
Taxation and social security	11,868	1,500
Other creditors	5,705	5,850
	17,832	7,612

9. MOVEMENT IN FUNDS

	At 6.4.23 £	Net movement in funds £	At 5.4.24 £
Unrestricted funds			
General fund	170,811	(26,390)	144,421
TOTAL FUNDS	170,811	(26,390)	144,421

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	159,371	(185,761)	(26,390)
TOTAL FUNDS	159,371	(185,761)	(26,390)

Commonwealth Christchurch Fellowship

**Notes to the Financial Statements - continued
for the Year Ended 5 April 2024**

9. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 6.4.22 £	Net movement in funds £	At 5.4.23 £
Unrestricted funds			
General fund	171,052	(241)	170,811
TOTAL FUNDS	<u>171,052</u>	<u>(241)</u>	<u>170,811</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	200,053	(200,294)	(241)
TOTAL FUNDS	<u>200,053</u>	<u>(200,294)</u>	<u>(241)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 6.4.22 £	Net movement in funds £	At 5.4.24 £
Unrestricted funds			
General fund	171,052	(26,631)	144,421
TOTAL FUNDS	<u>171,052</u>	<u>(26,631)</u>	<u>144,421</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	359,424	(386,055)	(26,631)
TOTAL FUNDS	<u>359,424</u>	<u>(386,055)</u>	<u>(26,631)</u>

The building fund is a restricted income fund established to make provision for the future acquisition of premises, including cost of alterations. The income represents donations specifically received for this purpose. The bank balance for restricted income building fund is held between the restoration fund bank account and the general current account.

Commonwealth Christchurch Fellowship

**Notes to the Financial Statements - continued
for the Year Ended 5 April 2024**

10. RELATED PARTY DISCLOSURES

Rev Rod Anderson, trustee, received support for his ministry as Pastor of the church. His wife July Anderson received a salary for her pastoral work. Their son, Jamie's company has provided specific consultancy services in relation to website construction and maintenance during the year. These transactions were proved by other trustees and are in accordance with the Declaration of Trust dated 20 March 1989.

	Unrestricted funds	
	2024	2023
	£	£
Ministry support and gifts - Rev Rod Anderson	48,480	45,000
Salary costs - Julie Anderson	4,316	11,769
Rental costs of property - Rev Rod Anderson and Julie Anderson	12,000	12,000
Rental costs of church office - Rev Rod Anderson	8,400	-
Purchase of books - Rev Rod Anderson	150	-
Consultancy fees paid - Jamie Anderson's company	1,614	1,614
	76,984	72,406
	76,984	72,406

The following amounts are due to the charity at the year end:

	2024	2023
	£	£
Rev Rod Anderson	1,336	2,971
	1,336	2,971

Commonwealth Christchurch Fellowship

Detailed Statement of Financial Activities
for the Year Ended 5 April 2024

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Voluntary income		
Tithes	134,348	162,422
Gifts and offerings	22,215	31,974
Building income	750	671
Benevolent income	1,100	4,261
Teen activity income	-	3
Sundry income	70	451
	<u>158,483</u>	<u>199,782</u>
Investment income		
Deposit account interest	888	271
	<u>888</u>	<u>271</u>
Total incoming resources	<u>159,371</u>	<u>200,053</u>
EXPENDITURE		
Raising donations and legacies		
Wages	44,653	41,258
Ministry costs	48,480	45,000
Room hire & office rent costs	23,550	36,755
Rent - Pastor's accommodation	12,000	12,000
Insurance	3,004	2,716
Light and heat	805	1,205
Telephone	283	2,779
Equipment hire & storage costs	18,130	20,205
Sundries	10,055	6,315
Fixtures and fittings	1,144	1,454
Motor vehicles	295	369
Loss on sale of tangible fixed assets	-	271
	<u>162,399</u>	<u>170,327</u>
Charitable activities		
Wagner leadership institute	1,614	1,614
Missions	6,600	5,769
Gifts and donations	5,587	12,044
	<u>13,801</u>	<u>19,427</u>
Support costs		
Finance		
Bank charges	1,917	3,226
Governance costs		
Accountancy and legal fees	7,644	7,314
	<u>7,644</u>	<u>7,314</u>
Total resources expended	<u>185,761</u>	<u>200,294</u>
Net expenditure	<u>(26,390)</u>	<u>(241)</u>