

COMMONWEALTH CHRISTIAN FELLOWSHIP

**UNAUDITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
5 APRIL 2023**

**The MGroup Partnership
Chartered Certified Accountants
4 Witan Way, Witney
Oxon
OX28 6FF**

Charity Registration Number: 801342

COMMONWEALTH CHRISTIAN FELLOWSHIP

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2023**

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COMMONWEALTH CHRISTIAN FELLOWSHIP

REFERENCE AND ADMINISTRATIVE INFORMATION FOR THE YEAR ENDED 5 APRIL 2023

TRUSTEES

All of the following trustees held office throughout the year ended 5 April 2023 and also at the date of signing of this report (unless otherwise stated):

Rev Rod E Anderson (Chairman) (resigned 9 September 2023)

Mr Ron Bishop (resigned 11 October 2023)

Mr Oladipo Okedeji

Mrs Julie V Anderson (resigned 31 August 2023)

Mr David W Adkins (appointed 7 August 2023)

Mrs Nadine C Sylvester (appointed 31 August 2023)

Mrs Pat Fraser (appointed 11 October 2023)

CHARITY REGISTRATION NUMBER

801342

DATE OF CHARITY REGISTRATION

24 April 1989

REGISTERED CHARITY NAME

Commonwealth Christian Fellowship

(Also known as Commonwealth Church and Crossfire)

CHARITY PRINCIPAL OFFICE

6 Calais Street

London

SE5 9LP

ACCOUNTANTS

The MGroup Partnership

Chartered Certified Accountants

4 Witan Way

Witney

Oxon

OX28 6FF

SOLICITORS

Jirehouse

8 John Street

London

WC1N 2ES

BANKERS

National Westminster Bank plc

1-4 Berkeley Square House

Berkeley Square

London W1J 6BR

COMMONWEALTH CHRISTIAN FELLOWSHIP

TRUSTEES' REPORT FOR THE YEAR ENDED 5 APRIL 2023

The trustees present their annual report with the independently examined financial statements of the charity for the year ended 5 April 2023. The financial statements have been prepared on the accounting policies set out in Note 1 to the financial statements and comply with the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008, the charity's trust deed, applicable law and the requirements of the Statements of Recommended Practice, "Accounting and Reporting by Charities (SORP FRS 102)" issued in January 2015.

The financial statements are presented in Sterling, which is the functional currency of the charity.

Reference and administrative information can be found on page 1.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The church was registered with the Charity Commissioners for England and Wales on 24 April 1989 and is governed by a Declaration of Trust dated 20 March 1989.

Organisational Structure

The charity trustees are responsible for the administration of Commonwealth Christian Fellowship. The trustees meet regularly and give their time freely, receiving no remuneration for their role as trustees and only being reimbursed for travel costs if requested. The charity is an unincorporated organisation and a public benefit entity.

Trustees

All of the following trustees held office throughout the year ended 5 April 2023 and also at the date of signing of this report:

Rev Rod E Anderson (Chairman) (resigned 9 September 2023)

Mr Ron Bishop (resigned 11 October 2023)

Mr Oladipo Okedeji

Mrs Julie V Anderson (resigned 31 August 2023)

Recruitment, appointment, induction and training of trustees

The existing trustees are responsible for the recruitment, appointment, induction and training of new trustees, who will be respected members of the Christian faith and community. New trustees will be given copies of the trust deed and relevant Charity Commission publications.

Recruitment of new trustees is from among those who have an active involvement and interest in the church. Candidates will have demonstrated the skills necessary for their intended role. Appointments are made by the elders, who also ensure that there is adequate induction and on-going training.

In extending invitations to new trustees, account is taken of the skills present and needed. All trustees must be at least 18 years of age, a member of the fellowship, fully accept the doctrines set out in the trust deed and be capable of managing his or her own affairs. The number of trustees should not fall below three.

New trustees are briefed on their legal obligations and responsibilities under charity law. They are also encouraged to familiarise themselves with the charity's constitution and publications from the Charity Commission. As part of the induction process, new trustees will meet and work alongside other trustees.

Risk Management

The trustees have given consideration to the major risks to which the Trust is exposed. These include governance risks, operations risks, financial risks, external risks and compliance with law and regulation. The trustees have put in place measures to secure and protect the charity's assets and work. This review is ongoing.

COMMONWEALTH CHRISTIAN FELLOWSHIP

TRUSTEES' REPORT FOR THE YEAR ENDED 5 APRIL 2023

CHARITABLE OBJECTIVES, ACTIVITIES AND ACHIEVEMENTS

Aims of the Trust

The charity's objects are set out in the charity's Declaration of Trust and are for the benefit of the public generally:

- (a) the advancement of the Christian faith,
- (b) the relief of persons in conditions of need, hardship or distress, or who are elderly or ill, and
- (c) the advancement of education on the basis of Christian principles.

Objectives and strategies of the charity

The main ways in which the church seeks to fulfil its charitable purposes for the public benefit are as follows:

The church provides Sunday morning worship services for the entire family with special provisions for children and young people. During the week there are prayer meetings, Bible studies, youth meetings and special events. The aims of the teaching, preaching and training within these services and other events include equipping those who come to apply the teaching of Christ in their family, community, work or school environment. By so doing they are able to enrich the lives and often improve the lifestyle of those with whom they spend much of their time.

Mission and relief work in the UK and abroad is supported through sending teams and individuals, as well as through financial contributions. In the UK local individuals and families in need are offered help, including counselling and assistance with shopping and household tasks.

The trustees would particularly like to note the substantial contribution volunteers make to the work of the charity. From a financial point of view, the input from the volunteers is adding work to the charity which it could not afford to pay for. Without our invaluable volunteers, the charity would be greatly disadvantaged in the work that it does; the trustees therefore pass on their grateful and eternal thanks to every single volunteer who brings their love and talents to the work of the charity in reaching out with God's love to the church congregation and wider community.

Public Benefit

The charity carries out a wide range of activities in pursuance of its charitable aims. The trustees consider that these activities, summarised below, provide benefit not only to those who worship at Commonwealth Church but also the wider communities of London, the UK and throughout the world via monetary and prayer support, together with various media opportunities. These activities aim to bring Christian encouragement to all people as valued members of society.

In compliance with section 17(5) of the 2011 Charities Act, when planning the charity's activities for the year consideration has been given to the Charity Commission's general and specific guidance on public benefit as it relates to the charity.

Activities and Achievements

We have continued to worship together weekly as a church in person on a Sunday morning in Clapham Junction, meeting together in Thames Christian School, where one of our members is Deputy Head. These meetings have been very fruitful, and many members have been greatly encouraged as evidenced in the testimonials shared by members. There has been provision for young people to also receive encouragement.

One consequence of Senior Pastor Julie Anderson being currently incapacitated, is that the church leadership has continued to broaden, notably with a preaching schedule consisting of other church leaders taking up much of this vital role. This is a definite aspect of growth for the church as it moves towards a new season with possible further changes in the near future.

COMMONWEALTH CHRISTIAN FELLOWSHIP

TRUSTEES' REPORT FOR THE YEAR ENDED 5 APRIL 2023

CHARITABLE OBJECTIVES, ACTIVITIES AND ACHIEVEMENTS (Continued)

Activities and Achievements (continued)

Alongside these in person meetings, we have held weekly Bible studies as well as weekly prayer meetings and group discussions over zoom. Again these have been well attended and have encouraged those within the church fellowship to greatly grow in their faith. A majority of church members attends one or more of these weekly zoom meetings.

We have financially supported:

- Individuals who are experiencing financial hardship with a monthly donation through the kingdom exchange food bank.
- Mission workers around the world including in Israel, the Philippines, and Africa.
- An evangelistic mission partner.
- Ministries including Scripture Union, UCB, KCM and the Evangelical Alliance, with whom we are registered as a church.
- An initiative on Ukraine ministry (one-off £1,000).
- A UK-based Biblical conference (one-off £1,000).
- A member of the congregation to go on a short term mission project to Mexico and Sri Lanka (£1,000).

FINANCIAL REVIEW

The Statement of Financial Activities for the year is set out on page 7. The church has received less donations during the year, due in part to the large donation left by a member of the church in the prior year. Expenditure has continued to be tightly controlled during the year and has slightly increased.

The Balance Sheet at 5 April 2023 is set out on page 8. This reflects the increase in the restricted building fund in the year and shows the slight decrease in the unrestricted general fund balance due to the small deficit made in the year.

The general fund represents the reserves held by the charity to support the day-to-day work of the church such as salaries and venue hire charges, equipment purchases, etc. The level of funds is monitored by the trustees to ensure the continuation of the charity's activities through periods of fluctuating incoming resources.

The building fund income is held towards our desire to purchase our own offices or meeting venue and any necessary refurbishments, when possible.

There are no material uncertainties about the charity's ability to continue as a going concern.

COMMONWEALTH CHRISTIAN FELLOWSHIP

TRUSTEES' REPORT FOR THE YEAR ENDED 5 APRIL 2023

RESERVES POLICY

The charity operates an unrestricted general fund and a restricted building fund which reflect its main activities. The trustees have reviewed the financial needs of the charity and consider that they should aim to have sufficient unrestricted funds on hand or on call to meet three months' overhead expenditure. At 5 April 2023 the reserves amounted to £112,386 for the unrestricted general fund and £58,425 for the restricted building fund.

The level of reserves is regularly monitored and reviewed by the trustees. The unrestricted bank and cash balances at the year end have met the target level of three month's budgeted recurrent expenditure and the trustees continue to manage the charity in order to maintain the bank and cash balances. The trustees consider that reserves at this level will ensure that, in the event of a significant reduction in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised.

INVESTMENT POWERS AND POLICY

The trustees' investment powers are laid down in the charity's Declaration of Trust and restrictions contained therein. These powers are also subject to conditions imposed by law.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the trustees on 26 January 2024 and signed on their behalf by:

Mr David W Adkins
Chairman

COMMONWEALTH CHRISTIAN FELLOWSHIP

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF COMMONWEALTH CHRISTIAN FELLOWSHIP FOR THE YEAR ENDED 5 APRIL 2023

I report on the accounts of the charity for the year ended 5 April 2023, which are set out on pages 7 to 15.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

1. examine the accounts under section 145 of the 2011 Act;
2. follow the procedures laid down in the general directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
3. state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that, in any material respect, the requirements:
 - (a) to keep accounting records in accordance with section 130 of the 2011 Act; and
 - (b) to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



PD Smith, FCCA
THE MGROUP PARTNERSHIP
4 Witan Way
Witney
Oxon, OX28 6FF
29 January 2024

COMMONWEALTH CHRISTIAN FELLOWSHIP

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 5 APRIL 2023

		Unrestricted Funds	Restricted Funds	Total 2023	Total 2022 As restated
	Notes	£	£	£	£
INCOMING RESOURCES					
Incoming resources from generated funds					
Voluntary income	4	199,111	671	199,782	261,615
Bank interest		-	271	271	6
TOTAL INCOMING RESOURCES		<u>199,111</u>	<u>942</u>	<u>200,053</u>	<u>261,621</u>
RESOURCES EXPENDED					
Charitable activities	5	192,980	-	192,980	181,168
Governance costs	6	7,314	-	7,314	6,008
TOTAL RESOURCES EXPENDED		<u>200,294</u>	<u>-</u>	<u>200,294</u>	<u>187,176</u>
NET INCOMING/(OUTGOING) RESOURCES AND NET MOVEMENT IN FUNDS					
		(1,183)	942	(241)	74,445
RECONCILIATION OF FUNDS					
Total funds brought forward	14	<u>113,569</u>	<u>57,483</u>	<u>171,052</u>	<u>96,607</u>
Total funds carried forward	14	<u>112,386</u>	<u>58,425</u>	<u>170,811</u>	<u>171,052</u>

The results for the year derive from continuing activities and there are no gains or losses in the year.

COMMONWEALTH CHRISTIAN FELLOWSHIP

**BALANCE SHEET
AS AT 5 APRIL 2023**

		Unrestricted Funds	Restricted Funds	Total 2023	Total 2022 As restated
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	9	2,590	-	2,590	3,533
CURRENT ASSETS					
Debtors	10	6,844	-	6,844	8,501
Cash at bank and in hand		110,564	58,425	168,989	167,521
		<u>117,408</u>	<u>58,425</u>	<u>175,833</u>	<u>176,022</u>
CURRENT LIABILITIES					
Creditors: amounts falling due within one year	11	7,612	-	7,612	8,503
NET CURRENT ASSETS					
		<u>109,796</u>	<u>58,425</u>	<u>168,221</u>	<u>167,519</u>
NET ASSETS					
		<u><u>112,386</u></u>	<u><u>58,425</u></u>	<u><u>170,811</u></u>	<u><u>171,052</u></u>
THE FUNDS OF THE CHARITY					
Unrestricted income funds	14	112,386	-	112,386	113,569
Restricted income funds	14	-	58,425	58,425	57,483
TOTAL CHARITY FUNDS					
	14	<u><u>112,386</u></u>	<u><u>58,425</u></u>	<u><u>170,811</u></u>	<u><u>171,052</u></u>

This report was approved by the trustees on 26 January 2024 and signed on their behalf by:

Mr David W Adkins

1 STATEMENT OF ACCOUNTING POLICIES

Accounting convention

These accounts have been prepared under the historical cost basis of accounting, and in accordance with the provisions of the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the Statement of Recommended Practice: Accounting and Reporting by Charities SORP FRS 102 (revised January 2015).

Going concern

Post year-end April 2022-April 2023 the trustees have begun the process of changing the charity's structure to that of a Charitable Incorporated Organisation (CIO). The intention is that the newly formed CIO will continue the same charitable objectives of the charity and receive transferred assets in the future. This is not expected to occur within the next financial reporting period so these accounts have been drawn up on a going concern basis. Otherwise, the trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Incoming resources

Recognition of incoming resources

Incoming resources are included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to the resources, the trustees are virtually certain they will receive the resources and the monetary value can be measured with reasonable reliability.

Incoming resources with related expenditure

Where incoming resources have related expenditure, the incoming resources and related expenditure are reported gross in the SoFA.

Grants and donations

Grants and donations are only included in the SoFA when the charity has unconditional entitlement to the resources.

Tax claims on donations

Incoming resources from tax claims are included in the SoFA in the same accounting period as the donations to which they relate.

Legacies

Legacies are included in the SoFA when the charity is notified of an impending distribution or otherwise when received.

Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

Bank interest

Bank interest is included in the SoFA when receivable.

Resources expended

Expenditure recognition and irrecoverable VAT

All expenditure is included on an accruals basis and is recognised when there is a legal or constructive obligation to pay for such expenditure, inclusive of any VAT which cannot be recovered.

Resources are expended in the furtherance of the charity's objectives.

1 STATEMENT OF ACCOUNTING POLICIES (continued)

Foreign currencies

Transactions in foreign currencies are translated from sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating result.

Governance costs

Governance costs include costs of the preparation of the statutory accounts, the costs of trustees meetings and the cost of any legal advice to trustees on governance or constitutional matters.

Cost apportionment

Costs are apportioned between direct charitable expenditure, costs of generating funds and governance costs according to the trustees' judgement.

Finance and operating leases

While lease instalments remain at a minimal level, they are treated as expenditure for the period in which they are incurred. Consequently, the relevant assets are neither capitalised nor depreciated.

Tangible fixed assets

Tangible fixed assets for use by the charity are capitalised if they can be used for more than one year and cost at least £100. Tangible fixed assets are shown in the accounts at cost less depreciation.

Depreciation

Depreciation has been provided at the following rates so as to write off the cost less residual value of the tangible fixed assets over their estimated useful lives:

Equipment - straight line basis at 33.33% per annum.

Motor vehicles - reducing balance basis at 20% per annum.

Creditors

Short term trade creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and subsequently at amortised cost using the effective interest method.

Fund accounting

Funds held by the charity are either:

Unrestricted general funds

These are funds which can be used in accordance with the charity's objectives at the discretion of the trustees in the day to day work of the charity, to cover costs such as salaries, equipment purchases, etc.

Restricted funds

These funds received can only be used for specific expenditure nominated by the donor and are credited to income in the year in which they are received. Where amounts are not specifically allocated against expenditure in that year the balance is deferred and added to the balance carried forward on the restricted funds reserve and is used in subsequent years in line with the restrictions placed by the donor.

The building fund is a restricted income fund established to make provision for the future acquisition of premises, together with the cost of alterations. The income represents donations specifically received for this purpose.

APB Ethical Standard - Provisions available for smaller entities

In common with many other businesses of our size and nature we use our examiners to prepare and assist with the preparation of the financial statements.

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 5 APRIL 2023**

1 STATEMENT OF ACCOUNTING POLICIES (continued)

Financial Instruments

The charity only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

Financial assets are measured at cost and are assessed at the end of each reporting period for objective evidence of impairment. Where objective evidence of impairment is found, an impairment loss is recognised in the statement of financial activities.

The impairment loss for financial assets measured at cost is measured as the difference between an asset's carrying amount and the best estimate, which is an approximation, of the amount that the charity would receive for the asset if it were to be sold at the reporting date.

Financial assets and liabilities are offset and the net amount reported in the balance sheet when there is an enforceable right to set off the recognised amount and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

2 RESTATEMENT OF COMPARATIVES

The prior year figures have been restated due to the reclassification of amounts from transactions with The Prayer Foundation, previously erroneously disclosed as a loan but now correctly accounted for. The restatement means that unrestricted brought forward reserves for 2022 have increased by £14,267. Creditors in 2022 have decreased by £13,509 and debtors have increased by £500. Telephone expenses have increased by £258. The overall effect on brought forward reserves for 2023 is the unrestricted funds have increased by £14,009.

3 CRITICAL ACCOUNTING ESTIMATES AND JUDGEMENTS

No significant accounting estimates and judgements have had to be made by the trustees in preparing these financial statements.

4 VOLUNTARY INCOME

	Unrestricted Funds	Restricted Funds	Total 2023	Total 2022
	£	£	£	£
Tithes	162,422	-	162,422	176,691
Gifts and offerings	31,884	-	31,884	77,224
Building income	-	671	671	1,210
Benevolent income	4,261	-	4,261	4,302
Donation income	90	-	90	36
Teen activity income	3	-	3	-
Sundry income	451	-	451	2,152
	<u>199,111</u>	<u>671</u>	<u>199,782</u>	<u>261,615</u>

COMMONWEALTH CHRISTIAN FELLOWSHIP

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 5 APRIL 2023**

5 CHARITABLE ACTIVITIES	Unrestricted Funds	Restricted Funds	Total 2023	Total 2022 As restated
	£	£	£	£
Overseas missions	5,769	-	5,769	6,580
Gifts	9,474	-	9,474	5,506
Teen activities	-	-	-	21
Ministry support	45,000	-	45,000	45,000
Staff costs (Note 6)	41,258	-	41,258	45,293
Sound engineer	6,910	-	6,910	1,360
Wagner Leadership Institute	1,614	-	1,614	1,614
Books, CDs and tapes	-	-	-	27
Hospitality and catering	873	-	873	526
Motor and travel	2,364	-	2,364	2,068
Printing, postage and stationery	258	-	258	227
Computer expenses	150	-	150	1,603
Telephone	2,779	-	2,779	2,690
Insurance	2,716	-	2,716	2,805
Room hire and rent	36,755	-	36,755	33,850
Rent for Pastors' accommodation (See Note 13)	12,000	-	12,000	12,000
Consultancy fees	-	-	-	193
Light, heat and water	1,205	-	1,205	635
Depreciation	1,823	-	1,823	2,489
Deficit on disposal of fixed assets	271	-	271	-
Bank and card charges	3,226	-	3,226	3,301
Donations made	2,570	-	2,570	1,700
Sundry expenses	2,670	-	2,670	753
Equipment hire	2,508	-	2,508	1,794
Storage costs	10,787	-	10,787	9,133
	<u>192,980</u>	<u>-</u>	<u>192,980</u>	<u>181,168</u>

Included in equipment hire are are costs of £1,627 (2022 - £1,627) relating to an agreed lease.

6 GOVERNANCE COSTS	Unrestricted Funds	Restricted Funds	Total 2023	Total 2022
	£	£	£	£
Independent examiner's fee	720	-	720	720
Accountancy fees	6,594	-	6,594	5,288
	<u>7,314</u>	<u>-</u>	<u>7,314</u>	<u>6,008</u>

COMMONWEALTH CHRISTIAN FELLOWSHIP

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 5 APRIL 2023

7 STAFF COSTS	Unrestricted Funds	Restricted Funds	Total 2023	Total 2022
	£	£	£	£
Pastoral staff member - Staff costs	11,769	-	11,769	14,810
Admin staff member - Staff costs	29,489	-	29,489	30,483
	<u>41,258</u>	<u>-</u>	<u>41,258</u>	<u>45,293</u>

The average number of employees in the year was seven (2022 - seven); three set up crew, three administration and one pastoral. None of the employees earned more than £60,000.

8 TAXATION

The charity is not liable to taxation on any surplus generated.

9 TANGIBLE ASSETS

	Unrestricted Funds		
	Equipment	Motor vehicles	Total
	£	£	£
Cost			
At 6 April 2022	68,161	8,940	77,101
Additions	1,151	-	1,151
Disposals	(9,977)	-	(9,977)
At 5 April 2023	<u>59,335</u>	<u>8,940</u>	<u>68,275</u>
Accumulated depreciation			
At 6 April 2022	66,474	7,094	73,568
Charge for year	1,454	369	1,823
Disposals	(9,706)	-	(9,706)
At 5 April 2023	<u>58,222</u>	<u>7,463</u>	<u>65,685</u>
Net book value			
At 6 April 2022	<u>1,687</u>	<u>1,846</u>	<u>3,533</u>
At 5 April 2023	<u>1,113</u>	<u>1,477</u>	<u>2,590</u>

COMMONWEALTH CHRISTIAN FELLOWSHIP

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 5 APRIL 2023**

10 DEBTORS	Unrestricted Funds	Restricted Funds	Total 2023	Total 2022 As restated
	£	£	£	£
Debtors	-	-	-	384
Prepaid expenses	307	-	307	893
Accrued income	3,566	-	3,566	5,344
Due from The Prayer Foundation	-	-	-	500
Loan - Rev Rod E Anderson	2,971	-	2,971	1,380
	<u>6,844</u>	<u>-</u>	<u>6,844</u>	<u>8,501</u>
11 CREDITORS: Amounts falling due within one year	Unrestricted Funds	Restricted Funds	Total 2023	Total 2022 As restated
	£	£	£	£
Creditors	262	-	262	1,345
Accruals	5,850	-	5,850	5,920
Taxation and social security	1,500	-	1,500	1,238
	<u>7,612</u>	<u>-</u>	<u>7,612</u>	<u>8,503</u>

12 TRUSTEES' REMUNERATION AND EXPENSES

Except as indicated in note 12, no trustee received remuneration for their services to the charity (2022 - £nil). No expenses were reimbursed to trustees in the year (2022 - £nil).

13 RELATED PARTY TRANSACTIONS

Rev Rod E Anderson, trustee, received support for his ministry as Pastor of the church. His wife Julie V Anderson receives a salary for her pastoral work. Their son Jamie has provided specific consultancy services, as Concept Curious, amounting to £1,614 in relation to website construction and maintenance during the year (2022 - £1,614). These transactions were approved by the other trustees and are in accordance with the Declaration of Trust dated 20 March 1989.

	UNRESTRICTED FUNDS	
	2023	2022
	£	£
Ministry support and gifts - Rev Rod E Anderson	45,000	45,000
Salary costs - Mrs Julie V Anderson	11,769	14,810
Rental costs of property in which Rev Rod E and Mrs Julie V Anderson live	12,000	12,000
Consultancy fees paid to Jamie Anderson's company, Concept Curious	1,614	1,614
	<u>70,383</u>	<u>73,424</u>

COMMONWEALTH CHRISTIAN FELLOWSHIP

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 5 APRIL 2023

13 RELATED PARTY TRANSACTIONS CONTINUED...

The charity has previously made some payments on behalf of the following trustees. This leaves the following amounts due to the charity at the year end:

	2023	2022
	£	£
Rev Rod E Anderson	2,971	1,380

During the year, the charity received repayment of an amount owing by The Prayer Foundation, a charity in which Mrs Julie V Anderson is the Chief Executive Officer. The Prayer Foundation owed the charity £nil (2022 - £500) at 5 April 2023.

14 SUMMARY OF FUND MOVEMENTS

	As at 6 April 2022 As restated	Incoming resources	Outgoing resources	As at 5 April 2023
		£	£	£
Unrestricted income funds				
- General Fund	113,569	199,111	(200,294)	112,386
Restricted income funds				
- Building Fund	57,483	942	-	58,425
	<u>171,052</u>	<u>200,053</u>	<u>(200,294)</u>	<u>170,811</u>
Movement in funds (previous year) as restated				
	As at 6 April 2021	Incoming resources	Outgoing resources	As at 5 April 2022
		£	£	£
Unrestricted income funds				
- General Fund	40,340	260,405	(187,176)	113,569
Restricted income funds				
- Building Fund	56,267	1,216	-	57,483
	<u>96,607</u>	<u>261,621</u>	<u>(187,176)</u>	<u>171,052</u>

The building fund is a restricted income fund established to make provision for the future acquisition of premises, together with the cost of alterations. The income represents donations specifically received for this purpose. The bank balance for the restricted income building fund is held between the restoration fund bank account and the general current account.