



Financial Statements

For the period

1st August 2023 – 31st July 2024

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SWANMORE PRE-SCHOOL

TRUSTEES' ANNUAL REPORT

The trustees present their report for the period ended 31st July 2024.

Administrative details

The charity is registered with the Charity Commission and its registration number is 801230.

The address of the charity is Swanmore Preschool, Church Road, Swanmore, Hampshire, SO32 2PA.

The trustees who served during the period, and to the date of this report, are as follows:

Sarah Hiscock (Manager)
Gary McCulloch (Chair)
Chris Campbell (Treasurer)
Shirley Hawkins
Jason Mitty
Bonnie Lapham
Lucy Hawkins
Rachel Watson
Mariam Mojahid

Governance and management

The charity was established under a constitution adopted 29 September 1987, as amended on 2nd November 2006, 6th November 2012 and 9th February 2021.

Objectives and activities

The charity's objective is to enhance the development and education of children primarily under statutory school age by encouraging parents to understand and provide for the needs of their children through community groups and by:

- A) Offering appropriate play, education and care facilities, family learning and extended hours groups, together with the right of parents to take responsibility for and to become involved in the activities of such groups, ensuring that such groups offer opportunities for all children whatever their race, culture, religion, means or ability;
- B) Encouraging the study of the needs of such children and their families and promoting public interest in and cognition of such needs in the local areas;
- C) Instigating and adhering to and furthering the aims and objects of the preschool learning alliance.

Achievements and performance

A successful year for the Pre School which has seen the management of a challenging financial budget around the "cost of living" issues currently being felt across the economy. The setting has instigated communications with HCC in order to try and address issues with rent rises and various other costs associated with the dedicated building the setting has. Aspirations remain to transfer to a CIO establishment at the earliest opportunity and we are actively exploring ways of expanding the Pre Schools hours of availability to generate additional income. A successful transition to a new uniform gave the setting a refresh for staff and children. The year was rounded off with another busy and successful leavers party and preparations are in place for another full and challenging year to come.

Staffing

Mrs Hiscock has continued to operate as the manger throughout the year whilst recovering well from her previous operation, in times of absence Mrs Lapham capably stepped up and deputised keeping the setting an even and enjoyable environment for all.

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Mrs Ellis has upcoming maternity leave meaning Reece has been contracted for a year to cover in her absence.

Miss Jenkins in leaving to continue her teaching degree and we wish her every success for the future, Ellie-May will be joining as her replacement, and we look forward to welcoming her to the staff team.

Admissions

The setting continues to operate at capacity with an impressively full register for the coming years, and additional enquiries all the time. This provides the core opportunity to remain financially viable going forward.

Significant changes to government hourly funding across the age ranges will be implemented this year the full impact of which will likely become clear as we progress through FY24/25.

Fundraising

events have been well supported again this year,

- Autumn sponsored search
- family photographer photo shoot
- Easter egg hunt
- Christmas cards
- Christmas party
- Summer fete linked in with FOSPS

Financial review

The financial results for the year show reserves to be £72,123 as at 31st July 2024.

Public benefit statement

The trustees have had due regard to the guidance on public benefit published by the Charity Commission in exercising their powers and duties.

Trustees' responsibilities statement

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial

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statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Gary McCulloch

Gary McCulloch
Chair, on behalf of the Board of Trustees
Date: 21st October 2024

Statement of Financial Activities
For the year ended 31st July 2024

	2024			2023		
	£s Unrestricted	Restricted	£s Total	£s Unrestricted	Restricted	£s Total
Income						
Fees	144,060	-	144,060	133,581	-	133,581
Registration fees	656	-	656	735	-	735
Interest received	871	-	871	158	-	158
Sweatshirts/T-shirts	430	-	430	700	-	700
Fundraising	2,773	-	2,773	2,948	-	2,948
Donations	862	-	862	306	-	306
Refreshment/Snack receipts	5,141	-	5,141	3,963	-	3,963
HMRC - Apprentice Incentive	-	-	-	1,500	-	1,500
HCC - Food Voucher Scheme	-	-	-	-	-	-
EYPPS fees restricted	-	-	-	-	346	346
IF funding	-	5,688	5,688	-	1,512	1,512
DAF funding	-	1,152	1,152	-	1,053	1,053
Discretionary Grant	-	250	250	-	-	-
SEN Funding	-	-	-	-	-	-
Total Income	154,793	7,090	161,883	143,891	2,911	146,802
Expenditure						
Fundraising Costs	1,598	-	1,598	1,236	-	1,236
Wages and staff training	125,553	-	125,553	120,619	-	120,619
Agency staff costs	-	-	-	-	-	-
Rent and rates	9,342	-	9,342	9,640	-	9,640
Premises expenses	-	-	-	-	-	-
Utilities	2,598	-	2,598	2,692	-	2,692
Stationery and consumables	694	-	694	544	-	544
Telephone and internet	1,036	-	1,036	781	-	781
Advertising	174	-	174	160	-	160
Insurance	2,628	-	2,628	1,637	-	1,637
Subscriptions	1,034	-	1,034	1,143	-	1,143
Refreshments/snack costs	2,020	-	2,020	697	-	697
Gifts	-	-	-	-	-	-
Replacement equipment/toys	965	-	965	1,575	-	1,575
Cleaning and medical	1,620	-	1,620	1,921	-	1,921
Childrens Uniform	30	-	30	745	-	745
Accountancy	3,512	-	3,512	3,702	-	3,702
DBS Costs	160	-	160	176	-	176
Staff clothing	235	-	235	312	-	312
Sundry expenses	586	-	586	297	-	297
Credit Card Charges	-	-	-	-	-	-
SEN Funding	-	-	-	-	-	-
EPPS grant expenditure	-	-	-	-	389	389
IF Funding expenses	-	4,836	4,836	-	1,670	1,670
DAF Funding Expenses	-	828	828	-	1,162	1,162
Bank Charges	32	-	32	32	-	32
Repairs and renewals	2,859	-	2,859	4,069	-	4,069
Total Expenditure	156,676	5,664	162,340	151,979	3,221	155,200
Net income/(expenditure)	(1,883)	1,426	(457)	(8,088)	(310)	(8,398)
Transfer between funds	-	-	-	-	-	-
Net movement in funds	(1,883)	1,426	(457)	(8,088)	(310)	(8,398)
Reconciliation of funds:						
Funds brought forward	70,817	1,813	72,630	78,905	2,123	81,028
Total funds carried forward	68,934	3,239	72,173	70,817	1,813	72,630

**Balance Sheet
As at 31st July 2024**

	<u>2024</u> <u>£s</u>	<u>2023</u> <u>£s</u>
<u>Current assets</u>		
Stock	404	937
Debtors and accrued income	1,588	1,291
Cash at bank and in hand	73,886	74,221
	<u>75,878</u>	<u>76,449</u>
<u>Current liabilities</u>		
Refundable registration fees	-	-
Other creditors	(3,705)	(3,819)
Net current assets	<u>72,173</u>	<u>72,630</u>
Net assets	<u><u>72,173</u></u>	<u><u>72,630</u></u>
<u>Funds</u>		
Unrestricted funds	68,934	62,729
Restricted funds	3,239	1,157
	<u>72,173</u>	<u>63,886</u>

The financial statements were approved by the Trustees and signed on their behalf by:

Chris Campbell
Chris Campbell

Date: 1 Dec 24

**Notes to the financial statements
For the year ended 31st July 2024**

1. Accounting policies:

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The account have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued in October 2019 and with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102) and the Charities Act 2011.

Swanmore Pre-School meets the definition of a public benefit entity under section 34 of FRS102. Assets and liabilities are initially recognised at historical cost or transactional value, unless otherwise stated in the relevant accounting policy.

2. Employees

Average number of employees in the year was 8 (2023: 8).

There are no employees who received total employee benefits or more than £60,000 (2023: Nil).

No trustees received remuneration or were reimbursed for expenses in the year (2023: Nil).

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Independent Examiner's Report to the Trustees of Swanmore Pre-School

I report on the accounts of the trust for the year ended 31st July 2024, which are set out on pages 1 to 6.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



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Kerry Lawrance FCA

Date: 4th December 2024

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