

## **Financial Statements**

**For the period**

**1<sup>st</sup> August 2022 – 31<sup>st</sup> July 2023**

<b>CONTENTS</b>	<b>PAGE</b>
Trustees Report	1-3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the financial statements	6
Examiners Report	7

## **SWANMORE PRE-SCHOOL**

### **TRUSTEES' ANNUAL REPORT**

The trustees present their report for the period ended 31st July 2023.

#### **Administrative details**

The charity is registered with the Charity Commission and its registration number is 801230.

The address of the charity is Swanmore Preschool, Church Road, Swanmore, Hampshire, SO32 2PA.

The trustees who served during the period, and to the date of this report, are as follows:

Sarah Hiscock (Manager)
Gary McCulloch (Chair)
Chris Campbell (Treasurer)
Jason Mitty
Nina Cawley
Lucy Hawkins
Rachel Watson
Kayleigh Campbell

#### **Governance and management**

The charity was established under a constitution adopted 29 September 1987, as amended on 2<sup>nd</sup> November 2006, 6<sup>th</sup> November 2012 and 9<sup>th</sup> February 2021.

#### **Objectives and activities**

The charity's objective is to enhance the development and education of children primarily under statutory school age by encouraging parents to understand and provide for the needs of their children through community groups and by:

- A) Offering appropriate play, education and care facilities, family learning and extended hours groups, together with the right of parents to take responsibility for and to become involved in the activities of such groups, ensuring that such groups offer opportunities for all children whatever their race, culture, religion, means or ability;
- B) Encouraging the study of the needs of such children and their families and promoting public interest in and cognition of such needs in the local areas;
- C) Instigating and adhering to and furthering the aims and objects of the preschool learning alliance.

#### **Achievements and performance**

Connections with the local community have grown over the past year, such as; church visits with Jill Phipps, watching YR Christmas performance in church., Lollipop lady visits, Stories with Gary our local CSO, visiting the school library, volunteer from a parent to introduce songs in French, using the school grounds to extend our outside exploring, building closer links with the Y R team with a joint project on school readiness.

We were able to present our own Christmas performance in the church which we hope to implement again this year.

We introduced stay and play week each term to allow parents to sign up for an hour session that suited their own diaries. The children enjoyed showing the parents what we do and what they like to play with when here.

In September 2022 I had a Shared conversation with the early years advisory team, The feedback was positive and reflected on areas of strength and areas to improve. One area was to adjust the environment in line with the curiosity approach, Miss Ellis and I accessed training called Eccers to support this.

## **SWANMORE PRE-SCHOOL**

We continue to have a plan in place to improve the environment to be more natural open ended and less clutter.

Mrs Hiscock completed the Military matters training in July.

### **Staffing**

Mrs Sarah Hiscock underwent an operation in April requiring 5 weeks off work to recover. Miss Lapham stepped up to oversee the smooth running of the setting in her absence and achieved this well. She applied for the role of Deputy manager and was successful in her application. Miss Lapham continues to grow in her role and shows great potential.

Mrs Rachel Watson completed her L3 in July with a distinction and received an award from the apprenticeship provider, showcase, for her achievement.

Miss Emily Jenkins has completed the Early Years Foundation degree and is continuing her learning journey with the study for a BA honors in the early years.

Mrs Cawley joined our team in September as an apprentice, she has settled well into the setting and team and showing her love for learning how best to support children in the Early Years.

We supported a student from Eastleigh College – Ella, along with her tutor for the summer term. Ella has additional needs and wants to build her confidence being in a work environment. Ella is continuing to attend as a volunteer twice a week.

### **Admissions**

The last year was a very busy year with a full timetable and waiting list for up-and-coming intake for the following 2 years. In July we transited 26 children to Y R.

We are in a very privileged position with admissions full for this academic year and next with a waiting list developing each day. I believe this is a testament to the hard work of our team, well-resourced environment and the much-valued emphasis on parent/carer partnership working.

New for 2022/2023

- Sand shed project completed
- Outdoor
- Waterproof clothing
- Flooring
- Boiler
- Water play area (still a working progress)
- Curriculum display
- Introducing real and natural items into role play and small world play
- Parent lending library

Fundraising events have been well supported again this year

We have implemented: -

- Autumn sponsored search
- family photographer photo shoot
- Easter egg hunt
- Christmas cards
- Christmas party
- Summer fete linked in with FOSPS

We remain focused on the move over to CIO (Charitable incorporated organisation) status and we hope to begin this process soon.

I would like to end with a much appreciated thank you to my staff team and the Committee who all work hard to make this setting the amazing place that it is.

### **Financial review**

The financial results for the year show reserves to be £72,630 as at 31<sup>st</sup> July 2023.

## **SWANMORE PRE-SCHOOL**

### **Public benefit statement**

The trustees have had due regard to the guidance on public benefit published by the Charity Commission in exercising their powers and duties.

### **Trustees' responsibilities statement**

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

*Gary McCulloch*

Gary McCulloch  
Chair, on behalf of the Board of Trustees  
Date: 10<sup>th</sup> November 2023


**Statement of Financial Activities  
For the year ended 31st July 2023**

	<u>2023</u>			<u>2022</u>		
	<u>£s</u> Unrestricted	Restricted	<u>£s</u> Total	<u>£s</u> Unrestricted	Restricted	<u>£s</u> Total
<b><u>Income</u></b>						
Fees	133,581	-	133,581	142,976	-	142,976
Registration fees	735	-	735	1,610	-	1,610
Interest received	158	-	158	4	-	4
Sweatshirts/T-shirts	700	-	700	-	-	-
Fundraising	2,948	-	2,948	2,877	-	2,877
Donations	306	-	306	54	-	54
Refreshment/Snack receipts	3,963	-	3,963	3,302	-	3,302
HMRC - Apprentice Incentive	1,500	-	1,500	1,500	-	1,500
HCC - Food Voucher Scheme	-	-	-	-	340	340
EYPPS fees restricted	-	346	346	-	2,577	2,577
IF funding	-	1,512	1,512	-	-	-
DAF funding	-	1,053	1,053	-	-	-
SEN Funding	-	-	-	-	3,174	3,174
<b>Total Income</b>	<b>143,891</b>	<b>2,911</b>	<b>146,802</b>	<b>152,323</b>	<b>6,091</b>	<b>158,414</b>
<b><u>Expenditure</u></b>						
Fundraising Costs	1,236	-	1,236	552	-	552
Wages and staff training	120,619	-	120,619	110,538	-	110,538
Agency staff costs	-	-	-	31	-	31
Rent and rates	9,640	-	9,640	7,780	-	7,780
Premises expenses	-	-	-	3,976	-	3,976
Utilities	2,692	-	2,692	2,892	-	2,892
Stationery and consumables	544	-	544	812	-	812
Telephone and internet	781	-	781	784	-	784
Advertising	160	-	160	175	-	175
Insurance	1,637	-	1,637	840	-	840
Subscriptions	1,143	-	1,143	1,349	-	1,349
Refreshments/snack costs	697	-	697	578	430	1,008
Gifts	-	-	-	287	-	287
Replacement equipment/toys	1,575	-	1,575	957	-	957
Cleaning and medical	1,921	-	1,921	527	-	527
Childrens Uniform	745	-	745	497	-	497
Accountancy	3,702	-	3,702	3,192	-	3,192
DBS Costs	176	-	176	159	-	159
Staff clothing	312	-	312	404	-	404
Sundry expenses	297	-	297	117	-	117
Credit Card Charges	-	-	-	32	-	32
SEN Funding	-	-	-	-	293	293
EPPS grant expenditure	-	389	389	-	5,111	5,111
IF Funding expenses	-	1,670	1,670	-	-	-
DAF Funding Expenses	-	1,162	1,162	-	-	-
Bank Charges	32	-	32	-	-	-
Repairs and renewals	4,069	-	4,069	693	-	693
<b>Total Expenditure</b>	<b>151,979</b>	<b>3,221</b>	<b>155,200</b>	<b>137,172</b>	<b>5,834</b>	<b>143,006</b>
<b>Net income/(expenditure)</b>	<b>(8,088)</b>	<b>(310)</b>	<b>(8,398)</b>	<b>15,151</b>	<b>257</b>	<b>15,408</b>
Transfer between funds	-	-	-	-	-	-
<b>Net movement in funds</b>	<b>(8,088)</b>	<b>(310)</b>	<b>(8,398)</b>	<b>15,151</b>	<b>257</b>	<b>15,408</b>
<b>Reconciliation of funds:</b>						
Funds brought forward	78,905	2,123	81,028	63,753	1,866	65,619

**Balance Sheet  
As at 31st July 2023**

	<u>2023</u> <u>£s</u>	<u>2022</u> <u>£s</u>
<b><u>Current assets</u></b>		
Stock	937	1,025
Debtors and accrued income	1,291	591
Cash at bank and in hand	74,221	85,122
	<u>76,449</u>	<u>86,738</u>
<b><u>Current liabilities</u></b>		
Refundable registration fees	-	-
Other creditors	(3,819)	(5,709)
Net current assets	<u>72,630</u>	<u>81,029</u>
Net assets	<u>72,630</u>	<u>81,029</u>
<b><u>Funds</u></b>		
Unrestricted funds	70,817	78,905
Restricted funds	1,813	2,123
	<u>72,630</u>	<u>81,028</u>

The financial statements were approved by the Trustees and signed on their behalf by:

  
.....  
Chris Campbell

Date:

**Notes to the financial statements  
For the year ended 31st July 2023**

**1. Accounting policies:**

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued in October 2019 and with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102) and the Charities Act 2011.

Swanmore Pre-School meets the definition of a public benefit entity under section 34 of FRS102. Assets and liabilities are initially recognised at historical cost or transactional value, unless otherwise stated in the relevant accounting policy.

**2. Employees**

Average number of employees in the year was 8 (2022: 8).

There are no employees who received total employee benefits or more than £60,000 (2022: Nil).

No trustees received remuneration or were reimbursed for expenses in the year (2022: Nil).

## SWANMORE PRE-SCHOOL

### **Independent Examiner's Report to the Trustees of Swanmore Pre-School**

I report on the accounts of the trust for the year ended 31<sup>st</sup> July 2023, which are set out on pages 1 to 6.

#### **Responsibilities and basis of report**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....  
Kerry Lawrance FCA

Date: 19 March 2024

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