



Financial Statements

For the period

1st August 2020 – 31st July 2021

CONTENTS	PAGE
Trustees Report	1-3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the financial statements	6
Examiners Report	7

SWANMORE PRE-SCHOOL

TRUSTEES' ANNUAL REPORT

The trustees present their report for the period ended 31st July 2021.

Administrative details

The charity is registered with the Charity Commission and its registration number is 801230.

The address of the charity is Swanmore Preschool, Church Road, Swanmore, Hampshire, SO32 2PA.

The trustees who served during the period, and to the date of this report, are as follows:

Emily Armstrong
Alice Forty (Chair)
Nina Cawley (Secretary)
Chris Campbell (Treasurer)
Kayleigh Campbell
Sophie Pagne
Lindsey Simpson
Nina Cawley
Nominated Alice for Chair

Governance and management

The charity was established under a constitution adopted 29 September 1987, as amended on 2nd November 2006, 6th November 2012 and 9th February 2021.

Objectives and activities

The charity's objective is to enhance the development and education of children primarily under statutory school age by encouraging parents to understand and provide for the needs of their children through community groups and by:

- A) Offering appropriate play, education and care facilities, family learning and extended hours groups, together with the right of parents to take responsibility for and to become involved in the activities of such groups, ensuring that such groups offer opportunities for all children whatever their race, culture, religion, means or ability;
- B) Encouraging the study of the needs of such children and their families and promoting public interest in and cognition of such needs in the local areas;
- C) Instigating and adhering to and furthering the aims and objects of the preschool learning alliance.

Achievements and performance

This year has, yet again, seen some challenges with working through the Covid pandemic. We have all worked extremely hard to remain open and, thankfully, only had one week closure in total.

Hayley took on the role as our accounts person in December and worked hard to learn the role which was totally new to her. Due to additional work commitments Hayley handed the role over in September to Sharon Hawkins.

Sharon has come with many years of bookkeeping experience and is keen to learn more about the setting, committee and how we operate.

SWANMORE PRE-SCHOOL

In March we said goodbye to Alice Forty who decided to move away from childcare to pursue a new career. Although she hasn't moved entirely away as she has agreed to be a very big part of the committee.

We welcomed Miss Bonnie Lapham to the team who came with previous experience working both in a nursery and alongside a child minder. She is currently due to complete her L3 qualification in March and has settled very well into her role as a key person.

In May we said goodbye to Claire Woods who took up a new role as SEN support in a Primary school and welcomed Miss Jenkins to the team in June.

Miss Jenkins has enrolled onto the foundation degree course at Chichester University following successfully completing her L3 at college. Emily is thoroughly enjoying her role.

Rachel Watson joined us to undertake training as an apprentice and has settled quickly into the transition from parent to practitioner bringing with her a wealth of experience and some fresh ideas to enhance the setting.

We welcomed 18 new children in September with 4 more joining us in January, we have been pleasantly surprised at how well most of the children have settled in light of the pandemic.

We are in a very privileged position here with admissions full for this academic year and we are almost full for the next academic year. I believe this is a testament to the hard work of our team and the much-valued emphasis on parent/carer partnership working.

In September we saw the launch of the new EYFS statutory framework alongside new guidance to support implementing this. Michelle and I spent many hours researching supporting documents and made the decision to work with Development matters and "In the moment planning".

New for 2020/2021

- Outside flooring
- Outdoor climbing and balancing blocks
- Small world area inside
- Neutral display boards
- Edible flower tubs
- Outdoor water area updated

Fundraising events have been well supported despite of these challenging times.
We have implemented: -

- Autumn sponsored search
- family photographer photo shoot
- Easter egg hunt
- Christmas cards
- Summer fete

Mrs Pettit took part in the Great South run and raised over £500 for the Pre-school and has created crochet Christmas decorations for sale, donating 25% of sales to Pre-school.

New lease has been agreed for another 10 years at a slightly raised cost £7,091.00 per annum and coming with additional fee for Maintenance cover of £1,578.74 annually.

We have now adopted the 2011 constitution updated version and will be looking into moving further towards CIO (Charitable incorporated organisation) status.

SWANMORE PRE-SCHOOL

I would like to end with a much appreciated thank you to my staff team and the Committee namely Zoe Cheatle for her many years of support as Chairperson and Hayley for her many years support as Secretary. I would also like to thank parents/carers who continue to show their devotion to the Pre-school even through these difficult times.

Financial review

The financial results for the year show reserves to be £65,619 as at 31st July 2021.

Public benefit statement

The trustees have had due regard to the guidance on public benefit published by the Charity Commission in exercising their powers and duties.

Trustees' responsibilities statement

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Alice Forty
Chair, on behalf of the Board of Trustees

Date: 17th November 2022

Statement of Financial Activities
For the year ended 31st July 2021

	<u>2021</u>			<u>2020</u>		
	<u>£s</u> Unrestricted	Restricted	<u>£s</u> Total	<u>£s</u> Unrestricted	Restricted	<u>£s</u> Total
Income						
Fees	128,951	-	128,951	103,302	-	103,302
Registration fees	515	-	515	225	-	225
Interest received	6	-	6	15	-	15
Sweatshirts/T-shirts	618	-	618	46	-	46
Fundraising	2,202	-	2,202	500	-	500
Donations	176	-	176	-	-	-
Refreshment/Snack receipts	678	-	678	479	-	479
Restricted CJRS Grant	-	-	-	-	2,287	2,287
EPPS fees restricted	-	2,666	2,666	-	1,046	1,046
Total Income	133,146	2,666	135,812	104,567	3,333	107,900
Expenditure						
Fundraising Costs	192	-	192	-	-	-
Wages and staff training	103,101	-	103,101	81,865	2,287	84,152
Agency staff costs	288	-	288	4,904	-	4,904
Rent and rates	6,721	-	6,721	5,687	-	5,687
Premises expenses	9,048	-	9,048	1,959	-	1,959
Utilities	2,436	-	2,436	2,098	-	2,098
Stationery and consumables	816	-	816	458	-	458
Telephone and internet	849	-	849	1,065	-	1,065
Advertising	152	-	152	693	-	693
Insurance	2,046	-	2,046	2,046	-	2,046
Subscriptions	308	-	308	274	-	274
Refreshments/snack costs	370	-	370	290	-	290
Gifts	267	-	267	71	-	71
Replacement equipment/toys	2,304	-	2,304	242	-	242
Computer and software	928	-	928	1,098	-	1,098
Cleaning and medical	832	-	832	444	-	444
Postage and carriage	195	-	195	74	-	74
Children's leaving/Christmas boc	-	-	-	53	-	53
Library books	-	-	-	-	-	-
Accountancy	600	-	600	-	-	-
DBS Costs	311	-	311	165	-	165
Staff clothing	642	-	642	368	-	368
Sundry expenses	97	-	97	89	-	89
Outdoor quiet area	649	-	649	-	-	-
EPPS grant expenditure	-	1,361	1,361	-	485	485
Total Expenditure	133,152	1,361	134,513	103,943	2,772	106,715
Net income/(expenditure)	(6)	1,305	1,299	624	561	1,185
Transfer between funds	-	-	-	-	-	-
Net movement in funds	(6)	1,305	1,299	624	561	1,185
Reconciliation of funds:						
Funds brought forward	63,759	561	64,320	63,135	-	63,135
Total funds carried forward	63,753	1,866	65,619	63,759	561	64,320

**Balance Sheet
As at 31st July 2021**

	<u>2021</u> <u>£s</u>	<u>2020</u> <u>£s</u>
<u>Current assets</u>		
Stock	1,475	755
Debtors and accrued income	-	30,574
Cash at bank and in hand	70,631	33,441
	<u>72,106</u>	<u>64,770</u>
<u>Current liabilities</u>		
Refundable registration fees	(280)	(619)
Other creditors	(6,207)	169
Net current assets	65,619	64,320
Net assets	<u>65,619</u>	<u>64,320</u>
<u>Funds</u>		
Unrestricted funds	63,753	63,759
Restricted funds	1,866	561
	<u>65,619</u>	<u>64,320</u>

The financial statements were approved by the Trustees and signed on their behalf by:


Alice Forty

Date: 28/3/22

**Notes to the financial statements
For the year ended 31st July 2021**

1. Accounting policies:

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued in October 2019 and with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102) and the Charities Act 2011.

SWANMORE PRE-SCHOOL

Independent Examiner's Report to the Trustees of Swanmore Pre-School

I report on the accounts of the trust for the year ended 31st July 2021, which are set out on pages 1 to 6.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



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Kerry Lawrance FCA

Date: 22 APRIL 2022

Compass Accountants Limited
Venture House, The Tanneries
East Street, Titchfield, Hants.
PO14 4AR