

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021
FOR
HARINGEY PHOENIX GROUP

Brindley Millen Ltd
167 Turners Hill
Cheshunt
Hertfordshire
EN8 9BH

HARINGEY PHOENIX GROUP

CONTENTS OF THE FINANCIAL STATEMENTS
for the Year Ended 31 March 2021

	Page
Report of the Trustees	1 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 to 11
Detailed Statement of Financial Activities	12

HARINGEY PHOENIX GROUP

REPORT OF THE TRUSTEES **for the Year Ended 31 March 2021**

The trustees present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Constitution, Objects and Policies

Haringey Phoenix Group is constituted by a Trust Deed and its objects are to work with and for visually impaired people and their families and carers who reside in the London Borough of Haringey and district. Their work complements the work of the Social Services Department Sensory Impairment Team.

The policy of Haringey Phoenix Group continues to be to seek additional finance and support to improve and maintain its specialist classes and other activities, and to increase the number of volunteers assisting visually impaired people in the community and their homes, and to outreach in order to find blind and partially sighted people needing our help. The trustees delegate the day-to-day responsibility for the administration to the manager.

ACHIEVEMENT AND PERFORMANCE

Development, Activities and Achievements

The trustees consider that the performance of the charity this year has been helped through government furlough payments and our own reserves and hope that the economic situation will get back to normal in the near future.

Review of the Year

In this financial year there were 3 part-time staff. Our usual volunteers have not been engaged due to no activities taking place during Covid 19.

All fundraising efforts by members and volunteers were forced to cease as all of the railway and tube stations were not allowing collections due to Covid 19.

The trustees are responsible for complying with terms and conditions as set out by our funders. A more detailed explanation of the financial position is given in the Statement of Financial Activities, Balance Sheet and Notes.

The purpose of the fund is to:

- a) finance a permanent office and facilities
- b) maintain a level of salaried staff to carry out the work of the charity
- c) seek out the visually impaired in the community who have escaped the net of social services
- d) carry out the programme of services required by our funders
- e) offer our own well-tested programme of activities and social interaction for our members

Our aim is to have all our blind and partially sighted members socially included and independent.

Current Developments

Our project to deliver visual awareness training to 5th year student doctors had successfully completed its eleventh year in 2018/2019, but due to the coronavirus pandemic and government's lockdowns, the managers of the Ophthalmology Training London have decided that the students are not allowed to attend classes of any sort at outside venues until the government declares the country pandemic free.

We work in partnership with the Royal National Institute for Blind People, Action for Blind People, the Guide Dogs for The Blind Association, the Royal London Society for the Blind, Blindaid (formerly Metropolitan Society for the Blind) and the Middlesex Society for the Blind. At a local level we work in partnership with Haringey Libraries, Haringey Disability Consortium, Age UK and Haringey Forum for Older People.

The Committee of Trustees continues to be fully involved in the activities of Phoenix and in fundraising.

FINANCIAL REVIEW

Financial Review

The income level has increased from £53,953 in 2019/2020 to £74,980 in 2020/2021 by £21,027 an increase of 38.97%. The total expenditure for 2020/2021 is £74,765 which is down on the previous year's total for 2019/2020 of £89,933 by £15,168 which is a decrease of 16.86%

The trustees are concerned that at the close of business on March 31st 2021 Haringey Council had not authorised our invoice no 4212 dated March 9th 2020 for £29,992, being a one year extension of funding contract for services rendered. Haringey Council had asked us to submit the invoice so that they could add it to their creditors list at the end of their accounting year. We did receive Covid relief of £25,000.

HARINGEY PHOENIX GROUP

REPORT OF THE TRUSTEES **for the Year Ended 31 March 2021**

FINANCIAL REVIEW

Investment power

The Trust Deed authorises the trustees to make and hold investments using the general funds of the charity but no such investments are currently held.

Reserves policy

The trustees have deemed it prudent to hold a minimum of three months running costs in current assets within the General Fund. The charity currently holds more than this and intends to reduce the reserves figure by continuing its activities.

The trustees are well aware of the unpredictability of funding and Covid 19 has made this more so.

Haringey Council's present position on funding is unknown. We are hoping that when we are back in our offices we will be able to negotiate the authorisation of our funding invoice number 4212 for £29,992. The Trustees ensure our viability for the present. The trustees ensure that there is adequate working capital in reserve to cope with any shortfall.

We are continuously seeking new funding to enhance our classes and activities and provide more spaces for blind and partially sighted clients.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

TRUSTEES

The trustees named on page 3 have served during the year. The appointment of trustees is governed by The Trust Deed of the charity. The board of trustees is authorised to appoint new trustees to fill vacancies arising through the resignation or death of an existing trustee.

RISK ASSESSMENT

The trustees are aware of the risk of delivering advice to our clients and have adequate insurance through Trustee Liability Insurance to cover them against claims that might be made in this area.

The trustees have adequate checking facilities in place to minimize the risk of fraud and money laundering.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

801165

Principal address

Winkfield Resource Centre
33 Winkfield Road
Wood Green
London
N22 5RP

Trustees

S Peters (resigned 14.1.22)
J Bannen
C Folla
S McLean - Jones (deceased 27.7.21)
K Corkett Chair
W Garwood
L Marshall
M Cordwell-James (resigned 1.12.20)
A Henderson
G Daley

Independent Examiner

Brindley Millen Ltd
167 Turners Hill
Cheshunt
Hertfordshire
EN8 9BH

HARINGEY PHOENIX GROUP

REPORT OF THE TRUSTEES
for the Year Ended 31 March 2021

Jan 31, 2022

Approved by order of the board of trustees on and signed on its behalf by:

K. Corkett

[K. Corkett \(Jan 31, 2022 11:37 GMT\)](#)

.....
K Corkett - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
HARINGEY PHOENIX GROUP**

Independent examiner's report to the trustees of Haringey Phoenix Group

I report to the charity trustees on my examination of the accounts of Haringey Phoenix Group (the Trust) for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

mwbrindley

mwbrindley (Jan 31, 2022 14:20 GMT)

Maurice Brindley BSc FCA
Institute of Chartered Accountants in England and Wales
Brindley Millen Ltd
167 Turners Hill
Cheshunt
Hertfordshire
EN8 9BH

Date: **Jan 31, 2022**

HARINGEY PHOENIX GROUP**STATEMENT OF FINANCIAL ACTIVITIES**
for the Year Ended 31 March 2021

		Unrestricted funds £	Restricted funds £	31.3.21 Total funds £	31.3.20 Total funds £
INCOME AND ENDOWMENTS FROM	Notes				
Donations and legacies	2	25,499	-	25,499	45,438
Charitable activities					
Charitable Objectives		-	-	-	6,705
Other trading activities	3	-	-	-	1,159
Investment income	4	425	-	425	651
Other income		49,056	-	49,056	-
Total		<u>74,980</u>	<u>-</u>	<u>74,980</u>	<u>53,953</u>
EXPENDITURE ON					
Charitable activities					
Charitable Objectives		74,765	-	74,765	89,933
NET INCOME/(EXPENDITURE)		<u>215</u>	<u>-</u>	<u>215</u>	<u>(35,980)</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		149,481	-	149,481	185,461
TOTAL FUNDS CARRIED FORWARD		<u><u>149,696</u></u>	<u><u>-</u></u>	<u><u>149,696</u></u>	<u><u>149,481</u></u>

HARINGEY PHOENIX GROUP**BALANCE SHEET****31 March 2021**

	Notes	Unrestricted funds £	Restricted funds £	31.3.21 Total funds £	31.3.20 Total funds £
FIXED ASSETS					
Tangible assets	8	1,404	-	1,404	1,872
CURRENT ASSETS					
Debtors	9	1,625	-	1,625	2,764
Cash at bank and in hand		150,857	-	150,857	147,395
		<u>152,482</u>	<u>-</u>	<u>152,482</u>	<u>150,159</u>
CREDITORS					
Amounts falling due within one year	10	(4,190)	-	(4,190)	(2,550)
		<u>148,292</u>	<u>-</u>	<u>148,292</u>	<u>147,609</u>
NET CURRENT ASSETS					
		<u>148,292</u>	<u>-</u>	<u>148,292</u>	<u>147,609</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>149,696</u>	<u>-</u>	<u>149,696</u>	<u>149,481</u>
NET ASSETS					
		<u>149,696</u>	<u>-</u>	<u>149,696</u>	<u>149,481</u>
FUNDS					
Unrestricted funds	11			<u>149,696</u>	<u>149,481</u>
TOTAL FUNDS					
				<u>149,696</u>	<u>149,481</u>

The financial statements were approved by the Board of Trustees and authorised for issue on Jan 31, 2022 and were signed on its behalf by:

K. Corkett
K. Corkett (Jan 31, 2022 11:37 GMT).....
K Corkett - Trustee

A. Henderson
A. Henderson (Jan 31, 2022 13:59 GMT).....
A Henderson - Trustee

HARINGEY PHOENIX GROUP

NOTES TO THE FINANCIAL STATEMENTS

for the Year Ended 31 March 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements and assessment of going concern

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

The financial statements are presented in sterling (£).

Critical accounting judgements and key sources of estimation uncertainty

In preparing financial statements it is necessary to make certain judgements, estimates and assumptions that affect the amounts recognised in the financial statements. The following judgements and estimates are considered by the trustees to have most significant effect on amounts recognised in the financial statements.

Useful economic life of tangible fixed assets:

The annual depreciation charge for tangible assets is sensitive to changes in the estimated useful economic lives and residual values of the assets. The useful economic lives and residual values are reassessed annually. They are amended when necessary to reflect current estimates, based on technological advancement, future investments, economic utilisation and the physical condition of the assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Debtors

Trade and other debtors are recognised at the settlement amount. Prepayments are valued at the amount prepaid.

Cash at bank and in hand

Cash at bank and in hand includes cash, current bank accounts and deposit bank accounts with no withdrawal limitations.

Creditors

Creditors are recognised where then charity has a present obligation resulting from a past event that will result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are recognised at their settlement amount.

Financial Instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

HARINGEY PHOENIX GROUP

NOTES TO THE FINANCIAL STATEMENTS - continued **for the Year Ended 31 March 2021**

1. ACCOUNTING POLICIES - continued

Fund accounting

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

	31.3.21	31.3.20
	£	£
Donations	499	43,125
Gift aid	-	2,313
Grants	25,000	-
	<u>25,499</u>	<u>45,438</u>

Grants received, included in the above, are as follows:

	31.3.21	31.3.20
	£	£
The London Borough of Haringey	25,000	-
	<u>25,000</u>	<u>-</u>

3. OTHER TRADING ACTIVITIES

	31.3.21	31.3.20
	£	£
Fundraising events	-	1,159
	<u>-</u>	<u>1,159</u>

4. INVESTMENT INCOME

	31.3.21	31.3.20
	£	£
Deposit account interest	425	651
	<u>425</u>	<u>651</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Key management

The trustee's consider the role of General Manager to be that of Key Management.

During the year remuneration containing gross pay of £19,353 was made to the Key Management (2020: £21,076).

HARINGEY PHOENIX GROUP**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2021****6. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	31.3.21	31.3.20
Direct Charitable Work	2	3
Administration	1	1
	<u>3</u>	<u>4</u>

No employees received emoluments in excess of £60,000.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	45,438	-	45,438
Charitable activities			
Charitable Objectives	6,705	-	6,705
Other trading activities	1,159	-	1,159
Investment income	651	-	651
Total	<u>53,953</u>	-	<u>53,953</u>
EXPENDITURE ON			
Charitable activities			
Charitable Objectives	89,933	-	89,933
NET INCOME/(EXPENDITURE)	<u>(35,980)</u>	-	<u>(35,980)</u>
RECONCILIATION OF FUNDS			
Total funds brought forward	185,461	-	185,461
TOTAL FUNDS CARRIED FORWARD	<u>149,481</u>	<u>-</u>	<u>149,481</u>

8. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 April 2020 and 31 March 2021	<u>16,671</u>
DEPRECIATION	
At 1 April 2020	14,799
Charge for year	468
At 31 March 2021	<u>15,267</u>
NET BOOK VALUE	
At 31 March 2021	<u>1,404</u>
At 31 March 2020	<u>1,872</u>

HARINGEY PHOENIX GROUP

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2021

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21	31.3.20
	£	£
Other debtors	-	430
Prepayments	1,625	2,334
	<u>1,625</u>	<u>2,764</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21	31.3.20
	£	£
Other creditors	4,190	2,550
	<u>4,190</u>	<u>2,550</u>

11. MOVEMENT IN FUNDS

	At 1.4.20	Net movement in funds	At 31.3.21
	£	£	£
Unrestricted funds			
General fund	149,481	215	149,696
	<u>149,481</u>	<u>215</u>	<u>149,696</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	74,980	(74,765)	215
	<u>74,980</u>	<u>(74,765)</u>	<u>215</u>

Comparatives for movement in funds

	At 1.4.19	Net movement in funds	At 31.3.20
	£	£	£
Unrestricted funds			
General fund	185,461	(35,980)	149,481
	<u>185,461</u>	<u>(35,980)</u>	<u>149,481</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	53,953	(89,933)	(35,980)
	<u>53,953</u>	<u>(89,933)</u>	<u>(35,980)</u>

HARINGEY PHOENIX GROUP

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2021

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	185,461	(35,765)	149,696
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>185,461</u>	<u>(35,765)</u>	<u>149,696</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	128,933	(164,698)	(35,765)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>128,933</u>	<u>(164,698)</u>	<u>(35,765)</u>

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2021.