

Charity Registration No. 801113

Company Registration No. 02350178 (England and Wales)

**THROUGH FAITH MISSIONS**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

# THROUGH FAITH MISSIONS

## LEGAL AND ADMINISTRATIVE INFORMATION

---

<b>Trustees And Directors</b>	P A Sammons J R Borton V Jacobs C A Richards D J Robbens P Preston D Searle
<b>Charity number</b>	801113
<b>Company number</b>	02350178
<b>Registered office</b>	14 Bowthorpe Road Wisbech PE13 2DX
<b>Independent Examiner</b>	Ian W Shipley FCCA Prentis & Co LLP 115c Milton Road Cambridge CB4 1XE

---

# THROUGH FAITH MISSIONS

## CONTENTS

---

	<b>Page</b>
Trustees' report	1 - 3
Independent examiner's report	4
Statement of financial activities	5
Balance sheet	6
Notes to the financial statements	7 - 13

---

# THROUGH FAITH MISSIONS

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

### FOR THE YEAR ENDED 31 DECEMBER 2020

---

The trustees and directors present their report and financial statements for the year ended 31 December 2020.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

#### **Objectives and activities**

The Trustees have referred to the Charity Commission's general guidance on Public Benefit when reviewing our aims and objectives and in planning the charity's future activities and believe that the activities of the charity clearly demonstrate a direct public benefit.

The charity's objects and powers are to advance, promote and maintain the Christian Faith. In summary, the charity achieves these objectives by the following activities;

- organise, hold and give evangelistic missions meetings, services, lectures, courses, conferences, schools (residential and non-residential)
- print, publish and distribute books, booklets, articles, papers, leaflets, posters, banners and all other forms of literature and publicity materials
- support financially or otherwise, any charitable purpose being undertaken by any institution or organisation which carries on activities for the advancement of the Christian faith
- co-operate with other organisations having similar objectives as the Association
- organise and promote exhibitions, displays, conferences, courses, study groups, vocational training and advertising of all kinds.

The outworking of these objects is demonstrated in the activities detailed in the review of the year.

#### **Review of the Year**

A very different year as we have navigated through the Covid-19 lockdowns. Nevertheless, all the mission staff have been involved in outreach. Missions were held in Cambridgeshire (Light 2020), Basingstoke and Burnley as well as training events in Terrington (Malton), Basingstoke, Monmouth and Barnsley. Strict social distancing rules were observed throughout and, for Light 2020 in particular, much was achieved virtually using video links and phone calls as well as social media posts. Sadly, though many activities were cancelled and staff worked from home for much of the year.

In January, we welcomed Tao Hu as our new Mission and Prayer Secretary and she proved herself invaluable very quickly as, due to illness, our Administrator David Baslington had to spend 2-months on leave. We were grateful for the support of Roy Bradfield, one of our Trustees, and Mike Watts who retired last year, both of whom came into the office to keep things running and also support Tao.

In July we hosted our annual conference though YouTube, endeavouring to maintain contact with our friends and supporters and this was well received.

#### **Communications**

We continue to develop our communications with supporters and churches with whom we work, particularly using digital media as well as traditional paper mailings – very relevant during lockdown. A new video was filmed on the Basingstoke mission.

# THROUGH FAITH MISSIONS

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2020

---

#### Looking forward

##### Future Missions in the UK

During 2021, a number of missions and training events are planned despite Covid restrictions although again many events will be on hold until restrictions end.

Our main event will be a walk across the country from Lowestoft to St David's, loosely following the Via Beata pilgrim way. This will last for 11 weeks with teams starting at both ends and meeting in the middle.

In early January we will have to vacate our Coton office due to legal issues which do not allow the renewal of our lease. This will end a period of more than 35 years being based in the village. A sad departure and yet exciting as we begin a new chapter in our history. All staff will work from home until a new base can be found.

##### Staff Appointments

As already noted, we welcomed Tao Hu in January and then in October we said 'Goodbye' to Denise Frisby, our Finance Manager as she retired. Denise had been with us since April 2008 and will be much missed.

We also said farewell through the year to David Culhane as our Mission Explorer in a gentle, gradual way as he prepared to retire and move home to be closer to family. David had been with TFM since almost the very beginning, serving on almost every mission since the Pennine Way Walk in 1991. His wisdom and counsel will be much missed.

##### Financial review

The results for the year are set out in the attached financial statements. The charity had income of £154,915 in the year, while £152,390 was expended on charitable activities. Unrestricted funds at the year-end amounted to £117,103 (2019 - £114,578). Charity reserves amounted to £112,953 (£109,696).

The Trustees have established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets ('the free reserves') held by the charity should be between four to six weeks of the resources expended which equates to £25,000 to £30,000 in general funds. At this level, the directors feel that they would be able to continue the current activities of the charity in the event of a significant drop in funding. In the event of such an occurrence, it would obviously be necessary to consider how the funding would be replaced or activities changed. The reserves at year end are in excess of this target amount, but the Trustees are confident that they will not prove excessive in the long run.

##### Risk management

The trustees and directors have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

The directors have implemented a risk management strategy which comprises:

- An annual review of the risks which the charity may face; and
- the establishment of systems and procedures to mitigate those risks identified in the plan; and
- the implementation of procedures designed to minimise any potential impact on the charity should any of those risks materialise.

##### Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The charity has considered the impact of COVID19 and the impact on its forecasts and working capital requirements for a period of 12 months from the date of signing these financial statements. Thus, the trustees have adopted the going concern basis of accounting in preparing these financial statements.

# THROUGH FAITH MISSIONS

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

---

### Fund Raising

The charity relies on gifts and donations from individuals and churches. It does not receive any routine income from denominations or organisations. It does not charge for its work other than the covering of certain expenses such as travel costs.

As a routine, the Charity does not fund raise although keeps supporters informed of our financial standing. An increasing amount of funds are received from legacies for which we are very grateful.

### Structure, governance and management

The organisation is a charitable company limited by guarantee incorporated, in England and Wales, on 21 February 1989 and subsequently registered with the Charity Commission on 11 April 1989. The Company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association, amended by special resolution on 16 April 2013 to comply with the provisions of the Companies Act 2006.

The members of the board of trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

P A Sammons	
Rev M Saunders	(Resigned 29 March 2021)
J R Borton	
V Jacobs	
C A Richards	
D J Robbens	
P Preston	
K S Granville	
D Searle	
Mr R Bradfield	(Resigned 1 December 2020)

### Trustees

There were no new Trustee appointments through the year. However, we did say farewell to Roy Bradfield in December 2020.

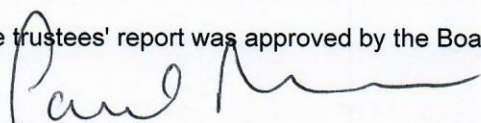
### Governance and management

The day-to-day Charity management is delegated to senior staff. With the departure of Denise Frisby, our financial bookkeeping passed to our Administrator and we engaged Ensors Chartered Accountants to oversee all our finance and reporting.

The key management personnel are the directors who are also the Trustees for Charities Act purposes. The directors are not remunerated. The annual staff salaries review is discussed by the full Trustee board following recommendations made by the charity Administrator.

Trustees are appointed by invitation of the existing Trustees.

The trustees' report was approved by the Board of Trustees And Directors.



**P Preston**

Trustee

Dated: 20 July 2021

# THROUGH FAITH MISSIONS

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES AND DIRECTORS OF THROUGH FAITH MISSIONS

---

I report to the trustees and directors on my examination of the financial statements of Through Faith Missions (the charity) for the year ended 31 December 2020.

#### **Responsibilities and basis of report**

As the trustees and directors of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

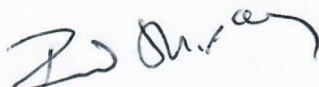
Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Ian W Shipley FCCA  
Prentis & Co LLP  
115c Milton Road  
Cambridge  
CB4 1XE

Dated: 30<sup>th</sup> July 2021

# THROUGH FAITH MISSIONS

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2020

	Notes	Unrestricted funds 2020 £	Unrestricted funds 2019 £	Restricted funds 2019 £	Total 2019 £
<b><u>Income from:</u></b>					
Donations and legacies	3	149,824	177,269	500	177,769
Charitable activities	4	5,056	11,630	-	11,630
Investments	5	35	47	-	47
<b>Total income</b>		<b>154,915</b>	<b>188,946</b>	<b>500</b>	<b>189,446</b>
<b><u>Expenditure on:</u></b>					
Charitable activities	6	152,390	147,361	2,051	149,412
<b>Net income for the year/ Net movement in funds</b>		<b>2,525</b>	<b>41,585</b>	<b>(1,551)</b>	<b>40,034</b>
Fund balances at 1 January 2020		114,578	72,993	1,551	74,544
<b>Fund balances at 31 December 2020</b>		<b>117,103</b>	<b>114,578</b>	<b>-</b>	<b>114,578</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

# THROUGH FAITH MISSIONS

## BALANCE SHEET

AS AT 31 DECEMBER 2020

	Notes	2020 £	£	2019 £	£
<b>Fixed assets</b>					
Tangible assets	10		4,150		4,882
<b>Current assets</b>					
Stocks	11	1,141		450	
Debtors	12	20,974		2,238	
Cash at bank and in hand		96,913		117,259	
		<u>119,028</u>		<u>119,947</u>	
<b>Creditors: amounts falling due within one year</b>	13	<u>(6,075)</u>		<u>(10,251)</u>	
Net current assets			112,953		109,696
<b>Total assets less current liabilities</b>			<u>117,103</u>		<u>114,578</u>
<b>Income funds</b>					
Unrestricted funds			117,103		114,578
			<u>117,103</u>		<u>114,578</u>

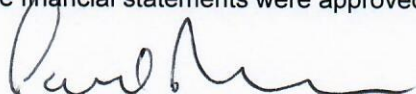
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2020.

The directors acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees And Directors on 20 July 2021



P Preston  
Trustee

Company Registration No. 02350178

# THROUGH FAITH MISSIONS

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

---

### 1 Accounting policies

#### Charity information

Through Faith Missions is a private company limited by guarantee incorporated in England and Wales. The registered office is 14 Bowthorpe Road, Wisbech, PE13 2DX.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees and directors have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees and directors continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees and directors in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

#### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# THROUGH FAITH MISSIONS

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

---

### 1 Accounting policies

(Continued)

#### 1.5 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold land and buildings	Straight line over 10 years
Plant and equipment	Straight line over 4 years
Fixtures and fittings	Straight line over 4 years

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

#### 1.6 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.7 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

#### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

#### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

# THROUGH FAITH MISSIONS

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

### 1 Accounting policies

(Continued)

#### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees and directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 3 Donations and legacies

	<b>Unrestricted funds</b>	Unrestricted funds	Restricted funds	Total
	<b>2020</b>	2019	2019	2019
	<b>£</b>	£	£	£
Donations and gifts	126,452	177,269	500	177,769
Legacies receivable	21,347	-	-	-
Coronavirus Job Retention Scheme grant	2,025	-	-	-
	<u>149,824</u>	<u>177,269</u>	<u>500</u>	<u>177,769</u>

# THROUGH FAITH MISSIONS

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

---

### 4 Charitable activities

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Missions	3,201	2,776
Conferences and Training Events	1,253	4,314
Sales of Literature and Customised goods	602	4,540
	<u>5,056</u>	<u>11,630</u>

### 5 Investments

	<b>Unrestricted funds</b>	<b>Unrestricted funds</b>
	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Interest receivable	35	47
	<u>35</u>	<u>47</u>

# THROUGH FAITH MISSIONS

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

### 6 Charitable activities

	2020 £	2019 £
Wages and salaries	112,618	113,697
Social Security costs	5,501	4,228
Pension contributions	3,076	6,330
Gifts and Honorariums	500	703
Missions	6,353	4,660
Conferences and Training Events	1,238	3,195
Literature and Customised Goods	1,326	2,820
Movement in pension provision	-	(19,000)
Office expenses	12,397	15,653
Publicity and Printing	2,968	11,028
Motor Expenses and Travelling	3,040	3,689
Repairs and maintenance	491	-
Leasehold depreciation	-	1,551
	<u>149,508</u>	<u>148,554</u>
Share of governance costs (see note 7)	2,882	858
	<u>152,390</u>	<u>149,412</u>
<b>Analysis by fund</b>		
Unrestricted funds	152,390	147,361
Restricted funds	-	2,051
	<u>152,390</u>	<u>149,412</u>

### 7 Governance costs

	Governance costs £	2020 £	Governance costs £	2019 £
Independent examiner's fees	1,032	1,032	858	858
Other accountancy fees	1,850	1,850	-	-
	<u>2,882</u>	<u>2,882</u>	<u>858</u>	<u>858</u>
Analysed between				
Charitable activities	<u>2,882</u>	<u>2,882</u>	<u>858</u>	<u>858</u>

### 8 Trustees And Directors

None of the trustees and directors (or any persons connected with them) received any remuneration or benefits from the charity during the year.

# THROUGH FAITH MISSIONS

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

### 9 Employees

#### Number of employees

The average monthly number of employees during the year was:

	2020 Number	2019 Number
Ministers	3	3
Trainee Evangelist	1	1
Administrator	1	1
Part-time bookkeeper	-	1
Part-time media coordinator	-	1
Part-time secretaries	1	1
	<u>6</u>	<u>8</u>

There were no employees whose annual remuneration was £60,000 or more.

### 10 Tangible fixed assets

	Leasehold land and buildings £	Plant and equipment £	Fixtures and fittings £	Total £
<b>Cost</b>				
At 1 January 2020	29,338	761	36,397	66,496
Additions	-	-	1,707	1,707
	<u>29,338</u>	<u>761</u>	<u>38,104</u>	<u>68,203</u>
At 31 December 2020	29,338	761	38,104	68,203
<b>Depreciation and impairment</b>				
At 1 January 2020	28,423	761	32,430	61,614
Depreciation charged in the year	874	-	1,565	2,439
	<u>29,297</u>	<u>761</u>	<u>33,995</u>	<u>64,053</u>
At 31 December 2020	29,297	761	33,995	64,053
<b>Carrying amount</b>				
At 31 December 2020	41	-	4,109	4,150
	<u>915</u>	<u>-</u>	<u>3,967</u>	<u>4,882</u>
At 31 December 2019	915	-	3,967	4,882

### 11 Stocks

	2020 £	2019 £
Finished goods and goods for resale	1,141	450
	<u>1,141</u>	<u>450</u>

# THROUGH FAITH MISSIONS

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

---

<b>12 Debtors</b>	<b>2020</b>	<b>2019</b>
<b>Amounts falling due within one year:</b>	<b>£</b>	<b>£</b>
Trade debtors	-	256
Other debtors	19,841	1,436
Prepayments and accrued income	1,133	546
	<u>20,974</u>	<u>2,238</u>

<b>13 Creditors: amounts falling due within one year</b>	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Trade creditors	-	6,385
Other creditors	1,057	1,631
Accruals and deferred income	5,018	2,235
	<u>6,075</u>	<u>10,251</u>

### 14 Related party transactions

There were no disclosable related party transactions during the year (2019 - none).