



2021  
2022

# ANNUAL REPORT & FINANCIAL STATEMENTS

Learning Disability Network London Ltd.  
1<sup>st</sup> April 2021 – 31<sup>st</sup> March 2022

Registered Charity No 801081  
Registered Company No 2325273

Learning Disability Network London



Y E A R S

1962 - 2022

## Celebrating 60 years

Celebrating 60 years of creating opportunities and supporting people with learning disabilities across London.

During this time, we have supported thousands of people to be healthy, safe and to live well.

That's something worth celebrating.

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# A letter from our Chair



*Lynne Peacock*  
*Chair of the Board*

As I reflect on our 59<sup>th</sup> financial year, it feels exciting to be planning celebrations for our 60<sup>th</sup> anniversary in October. We began at a kitchen table, a handful of families working to improve local services for their children with learning disabilities, and we've grown to an organisation serving adults and children through 52 services across a number of London boroughs.

Our celebrations will include a 60<sup>th</sup> birthday party and a fundraising Anniversary Dinner as well as our Covid Heroes Gold Awards Ceremony, celebrating our staff who their peers felt showed exceptional courage and fortitude during the pandemic.

Whilst we celebrate the tireless dedication and resilience of our staff who kept our services open throughout the pandemic, we are acutely aware of the ongoing impact Covid-19 has within our communities. For so many, the consequences have included isolation and loneliness. Our focus, as we move into this next financial year, is to tackle social isolation through our Community Hubs. Our first Hub will pilot in Westminster, offering a range of services to support adults with learning disabilities to fully and equitably access their local communities. Our Community Hubs are entirely voluntary funded and the core focus of our fundraising this coming year will be on raising money to support some of the capital's

most vulnerable people.

One of our challenges as a charity is the perception that adults with learning disabilities are fully supported by government funding. This is, in fact, far from the case. Since 2011, public funding cuts have meant that only people with learning disabilities whose needs are classed as severe and complex receive statutory funding for their daily living needs. We tender for these contracts through which we deliver our registered care and supported housing services.

We passionately believe in equality for anyone with a learning disability and target our resources to provide the best service we can in the boroughs in which we currently operate. We are ambitious for them, we strive to ensure that they are not only safe, but live good and healthy lives as equal members of the capital's community. This work is unfunded and there is no statutory provision for these programmes, which is why we fundraise to secure voluntary income that enables us to offer our community and family programmes, our new Community Hub initiative and to continue to develop, listen and respond.

We are grateful to those who have supported us to achieve our ambitions in all of our work this year including:

“

*Your donations and goods in kind have helped us make a huge difference in the lives of the people we support.*

”

- 4C Hotel Group
- Boma Garden Centre Kentish Town
- Clifford Gundle
- Gallagher UK
- Hanne De Luca
- Harriet Dabour
- HFMC Wealth
- Jenifer Rohde
- Peter Lewis-Crown
- RadcliffesLeBrasseur
- SeeThrough Theatre Company
- The Joron Charitable Trust – Merchant Square
- The Paddington Partnership
- Vertex
- Vodafone
- Westminster Community Priorities Programme
- Everyone who donated to our Christmas raffle, our Santa in the City Run and those who gave anonymously.

Your donations and goods in kind have helped us make a huge difference in the lives of the people we support.

I am proud to chair an organisation that has spent 60 years championing the marginalised, fighting for opportunity and celebrating the lives of Londoners with learning disabilities. Happy birthday, here's to the next 60!



# Our Trustees' Report

Our vision  
Our model  
Our impact in numbers  
Why we fundraise  
Our stories  
Our year in review  
Our focus for the coming year  
Our finances  
Our governance and management  
Statement of trustees' responsibilities



# OUR VISION

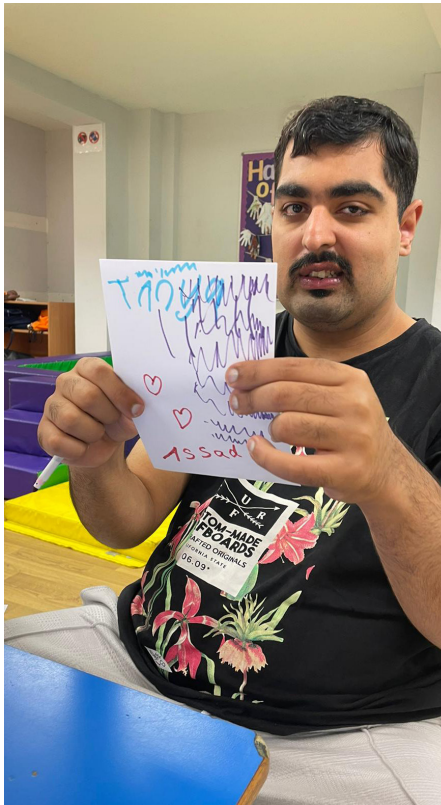
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Our vision is to enable learning disabled Londoners to stay healthy, be safe, and to live well in a society where they are valued as equal citizens having the chance to make full use of everything their community has to offer, just like everybody else.

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# OUR MODEL

Learning Disability Network London Ltd (LDN London) is an award-winning registered charity which has been providing services for people with a range of learning disabilities and their families in London since 1962.

We work to ensure people with learning disabilities are safe and healthy and live good lives; that they are valued as equal citizens, can make full use of their community and are able to make decisions about their lives at every available opportunity, no matter the level of their disability.

The objective of LDN London outlined in the Articles of Association is to provide facilities and support for people with a learning disability. All the charitable activities of the company are carried out in order to meet this objective and in doing so, provides a public benefit to a range of beneficiaries. There are no restrictions to access the services offered by the charity although our work is for people with learning disabilities and their families within the Greater London area. We set out below the aims and strategy of the charity which are regularly reviewed to ensure they align with our overall objective and provide public benefit.

In pursuit of these aims we develop a wide range of services including registered care, supported housing, community support, leisure activities, short breaks, a drop in, and children and family support services.

The services we provide are extensive and include registered care, supported living, short breaks, community services, and domiciliary care for adults. We currently operate in 5 London boroughs and have significant experience in supporting people with disabilities, including people with complex needs and profound and multiple disabilities. We place special emphasis on promoting family relationships as this is crucial to delivering successful services. We also provide family support and other services for children.

We access local authority funding to provide statutory services through our registered care and supported housing services. As a charity we also raise voluntary funds to deliver beyond these statutory requirements, which enhances the lives of those we support and those who receive little or no funding or support through our contracted services. Therefore our fundraising activities focus on our Family Services and our new Community Hubs, which are aimed at meeting this gap in provision. Our ambition in each of the London boroughs in which we work is to offer unparalleled, accessible support to those with learning disabilities regardless of their personal funding. Where statutory funding is not available, we seek to raise voluntary funding to deliver our ambition.

We know this cannot be achieved without adequate resources, so we acknowledge we need to improve our financial performance and to recruit and retain high quality and well-supported staff.

We consult with a wide range of people about what we should be doing to develop our services. We talk and listen to people with learning disabilities, their carers and family members, as well as local authorities and other partners. This ensures our services make a difference to people's lives and are what adults and children with learning disabilities want and need. We set objectives within each area of our activities as part of our business planning process. These objectives are continually monitored and re-evaluated through our management and committee structure and various consultation groups and events.



# OUR IMPACT IN NUMBERS



5

Boroughs

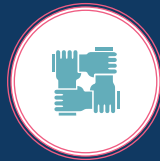
217

Adults with learning disabilities living in housing services



876

Weekly outreach support hours for 60 adults with learning disabilities



119

Families supported



120

Children supported by Kids Can Achieve

516

Members of staff



1,940

Training sessions completed by staff over the last year



# WHY WE FUNDRAISE

We fundraise to tackle social isolation, the vulnerability of loneliness, the impact of poverty, the exclusion from the workplace, the homelessness, the exposure to hate crimes and the poor health outcomes for people with learning disabilities.

We can easily remember how successive lockdowns made us feel. For a person with a learning disability, feelings of being disconnected from the world, lacking human contact and living with a sense of isolation can be experienced every day, every year, for a lifetime.

We fundraise to provide support and opportunities, which enable us to listen and respond through projects that tackle the inequalities people with learning disabilities face. We want to give these people the opportunities that most people who do not have a learning disability take for granted: to have a home, a job, access to healthcare, chances to socialise and have good relationships.

The list is endless, but our ability to help is only limited by the funding we receive.

In our 60 years we have learnt that investing funds in additional support, beyond the statutory provision, works. We have been fortunate to receive a return on our investment

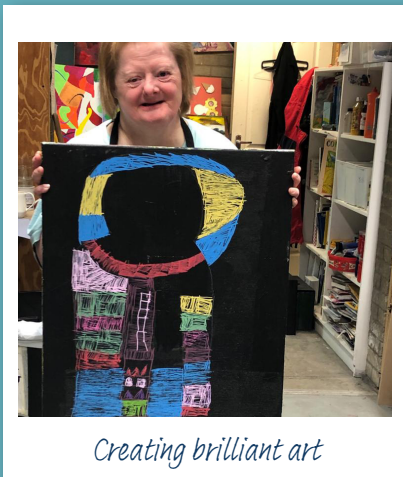
income which we have put straight back into community engagement and family programmes. We have seen first-hand the success of this work, the direct impact on the lives of London's learning-disabled population. We want and we need to do more to reach the many people with learning disabilities who do not get or cannot find support - some of the capital's most vulnerable people.

LDN London has a small team, which organises fundraising events, and employs a manager, who oversees grant and trust applications and corporate support and funding. We have a charter in which we commit to high standards of raising funds. All who are kind enough to support us can be reassured that we do not use intrusive fundraising practices and we value every penny provided to us to fulfil our ambitions for learning disabled Londoners. The full Charter is published on the website. No complaints have been received in respect of fundraising.



# A year at LDN London

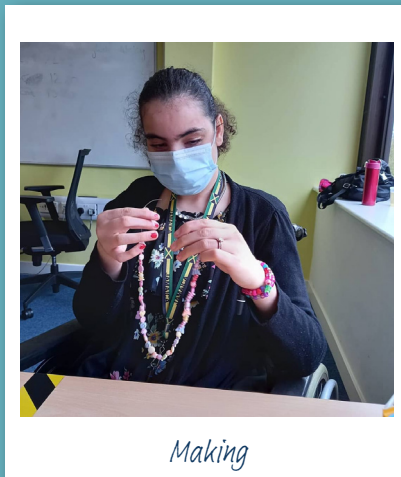
## January



*Creating brilliant art*

*Patricia is one of the many fantastic artists at LDN who we support to go to creative classes and paint her masterpieces*

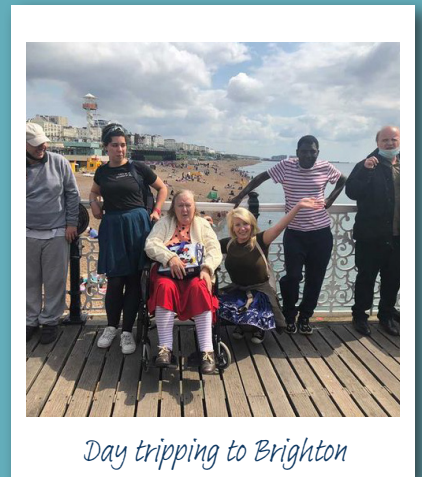
## February



*Making*

*People we support love to make jewellery and have even run classes to teach other people how to do it too*

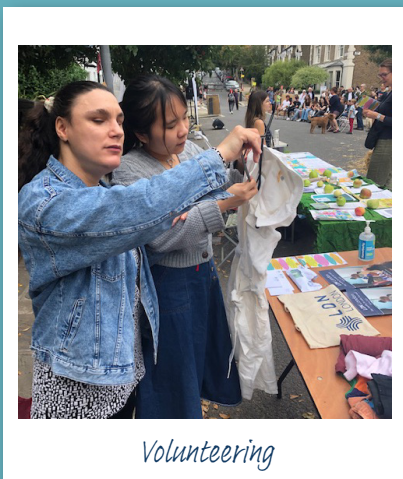
## March



*Day tripping to Brighton*

*16B went to the seaside for the first time since the start of the pandemic, enjoying the cafés and posing on the pier*

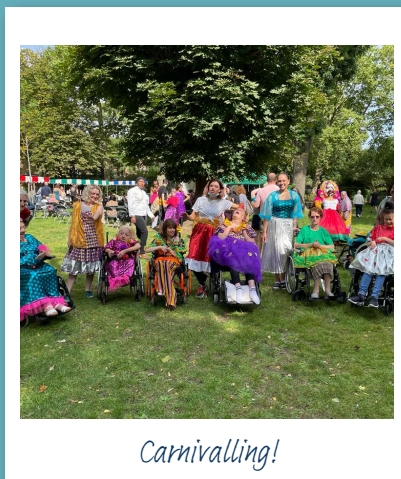
## July



*Volunteering*

*Maya ran a clothes swap stall, so people could exchange old clothes, and find some new items to treasure, for the organisation Think and Do Camden*

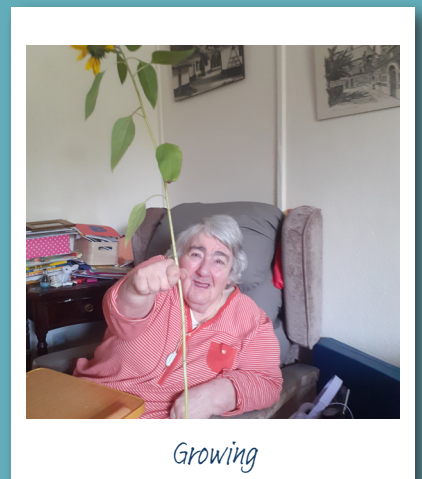
## August



*Carnivalling!*

*For the inclusive festival CarnivALL, we created costumes and decoration, and had a celebration, working together with friends*

## September

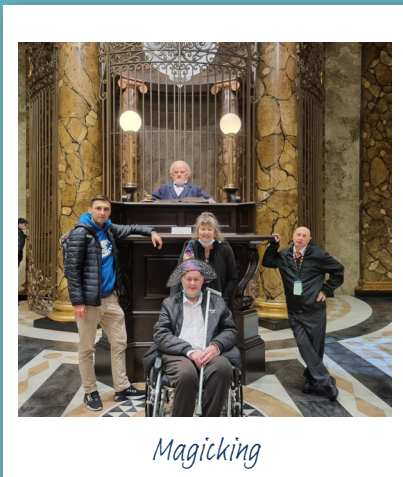


*Growing*

*We supported Brenda, who was stuck inside during lockdown, to create a balcony garden and bring nature indoors*

# HOW WE HAVE SUPPORTED PEOPLE OVER THE YEAR

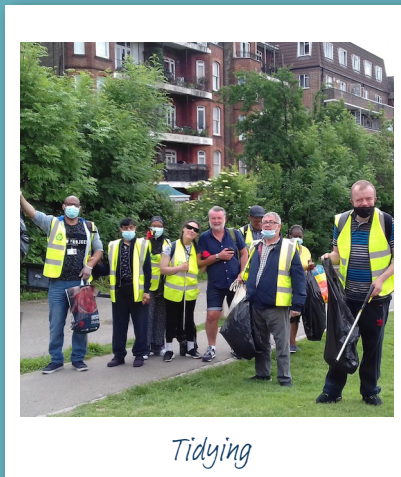
## April



*Magicking*

*A spell-binding trip to Harry Potter studios for some of the people we support. Here they are at Gringotts bank!*

## May



*Tidying*

*As part of Keep Britain Tidy's 'Great British Spring Clean', looking after our local environment in Camden*

## June



*Celebrating Learning Disability Week*

*Our team visited people we support across LDN, giving out goody bags and enjoying a group picnic in the park*

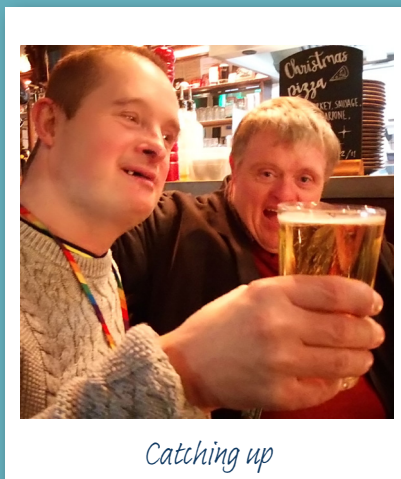
## October



*Spooking*

*The children and young adults at Kids Can Achieve made some scary decorations during Halloween*

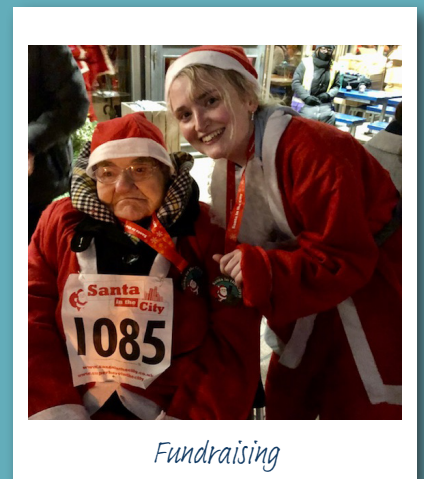
## November



*Catching up*

*Danny and Tim went to their local pub for a long overdue pint with friends*

## December



*Fundraising*

*Bea and many others at LDN took part in the Santa in the City run, a 5km run through London, dressed as Santa Claus. We raised over £1000!*

# OUR STORIES

*LDN London built trust to help the whole family to support their son*

At LDN London our Portage and Family Services Team run a drop-in once a week. We provide home-visits for pre-school children who have special educational needs and their families. They help to develop play, communication, and learning.

Ben's mother came to one of our sessions as she was worried about him. She told our team that, at the age of 2, he could not use or understand spoken language. He did not respond to his name, made no eye contact, did not seem able to join in activities with his parents, and instead preferred to play on his own. He would also become distressed with any change to his routine - at dinner or bath time he would cry and scream or hit his mum and pull her hair.

Our team provided advice and reassurance to the family and fast tracked a referral with a health visitor (a specialist nurse with extra training to support young children). Our team spent time with Ben and his family, at home and at his nursery, to find out more about him. They learned about what he enjoyed doing and came up with ways his mum could use his favourite activities to join in and make a better connection with him.

Our team designed a plan alongside Ben's parents with each step supporting his development. They helped him gain a place at nursery and saw immediate benefits. Ben became less hyperactive and spent more time playing with his parents and support staff.

LDN also helped Ben and the family to improve his attention, cognition, learning and communication. Together, they introduced a pictorial timetable so he could be aware of his routine, better deal with change, and which made it easier for him to move between activities. They also referred the family to Parent Child Plus, so Ben had more support to improve his understanding of speech and language from which they saw great improvements.

The family also needed more financial support. The team successfully applied for Disability Living Allowance and, because of this, the family could then apply for Carer's Allowance which provided vital funds for the family.

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Please note that some names in this section have been changed to provide anonymity for those involved.

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*With LDN London's support, Ben's parents now have a better understanding of their son, they have coping strategies, and they feel more relaxed knowing how to support him. Our help has made a big difference to Ben's life and he has made amazing progress. His parents join in more activities with him and life as a family is more secure and their future is brighter.*

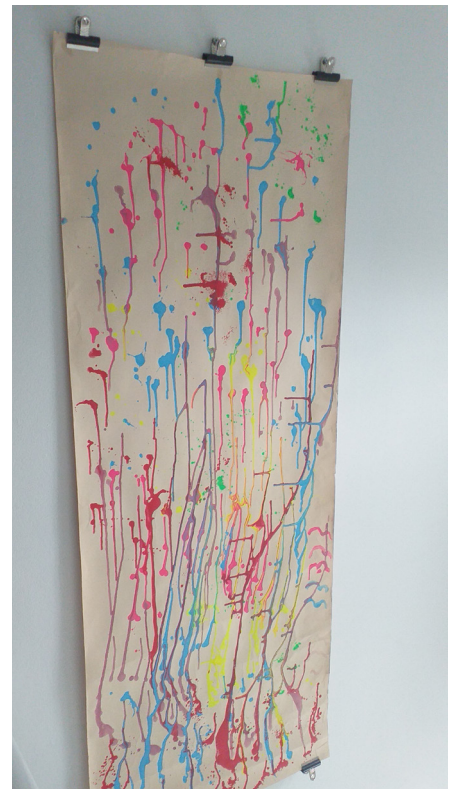
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*Without LDN London, the police may have prosecuted Matthew and Matthew would still be unnecessarily taking up their time; the police and LDN London would not have such a positive relationship; and Matthew would not have found the joy and connection from having his art shown to the wider community.*

”



*LDN London helped Matthew by working innovatively with the local police*

Matthew lives in one of our supported living houses in Kentish Town. He has had a problem with making nuisance 999 phone calls to the police for several years. This is linked to his learning disabilities, mental health and trauma from when he was younger and the calls were a way of coping when he felt sad or anxious.

Matthew regularly made dozens of 999 calls in a day, which could add up to over a hundred in a month. This led to him being prosecuted a few years ago, so the support team at LDN London knew they had to work with him to change his behaviour.

They supported Matthew to speak to the local police and learn more about how his actions were affecting people. Our passionate and enthusiastic team worked closely with the local police and together they used their knowledge of Matthew and his love of art to come up with an idea.

With the team's support, Kentish Town Police created a small gallery to show Matthew's artwork in their station. He has displayed a few of his paintings and received a positive response to his art from the team there. Almost immediately Matthew stopped making calls to the police. This has also helped him to have a positive relationship with them.

Since then, Kentish Town Police have suggested to other stations that this is a strategy they could consider in their work too. Because of our joint efforts, LDN London has fostered a better relationship with the police, which is important for our charity as we need to work together regularly.

Matthew has also found much joy from seeing his artwork displayed. It has also improved his self-esteem. LDN London's marketing team wrote about Matthew's art gallery in its newsletter, which made Matthew immensely proud. He was so happy and pleased about it that he took lots of copies to give to his family and friends.

*LDN London  
supported Jackie to  
spend her last days  
the way she wanted*

Jackie lived in one of our supported living houses for many years. She was much loved by the team who supported her and her large family.

When her health began to worsen in 2020 and 2021, her family and the team had to make difficult decisions about what to do at the end of her life. They knew that Jackie wanted to be in her home surrounded by the people and things she loved. And they worked together to make sure this happened.

Jackie rallied and her health improved. Her strength and determination to make the most of her life was clear. But sadly, her health deteriorated again.

Despite Jackie's wish to be at home when she passed away, it can be difficult to carry out people's desires for the end of their life. The practicalities of a hospital and the need to give someone urgent medical care is prioritised.

But our team and Jackie's family were strong advocates for her. Jackie spent her last moments in January 2022 at home, free of pain and distress and surrounded by her family.

Her death was peaceful and happened in the way she wanted. But it could have been different: Peggy and her team could have taken the easy route of letting her go to hospital.

But they took the more difficult and meaningful option. They supported Jackie, never compromising on her welfare, meeting her needs, and respecting her wishes.



“

*Without LDN London, Jackie would not have had such a dignified and peaceful death.*

”

# OUR YEAR IN REVIEW

## *Adult Housing and Respite*

We operate 3 registered care homes in Westminster, with dedicated staff teams benefiting 13 adults with learning disabilities who need 24-hour support. The people who use our services are supported to ensure their individual needs, wants and wishes are met in a homely environment at the heart of their community.

We provide a range of supported housing services in Westminster, Camden, Islington and the Royal Borough of Kensington and Chelsea, which includes one-bedroom flats and shared living flats. This range of secure tenancy accommodation benefits 204 adults with learning disabilities. The tailor-made support packages vary from 24-hour on-site support to the more traditional supported housing outreach model.

Ensuring our adult housing services are fully utilised continues to be a top priority. The average void / vacancy rate across our housing services increased to 8% during 2021/22 (7% in 2020/21) and at year end the void rate had decreased to 7% (8% in 2020/21). There have been a total of 25 moves during the period (19 in 2020/21) in line with our housing strategy in responding flexibly to individual's housing wants and needs. All supported housing and registered care tenants had an individual budget, each with a clearly identified level of support hours being provided and transparent associated costs.

We also provide a Short Breaks Respite service across 2 sites in Westminster and Kensington and Chelsea. This service provides planned and emergency building based respite places benefiting up to 16 adults with learning disabilities at any one time, as well as up to 150 hours per week of outreach support.



## Community Services

Our LDN Community Hub service, which is aimed at supporting vulnerable adults who receive little or no support from other agencies, was launched as a pilot project in April 2022.

The pilot was funded by our own fundraising initiatives and later we received some additional support from Westminster City Council. The aim of the pilot was to hear from beneficiaries, their experiences of living through the pandemic and what it is they need to move forward and recover. In addition, we established the pilot to try out new initiatives, support stronger community relationships and create connections with corporate sponsors, with the view to securing sustainable partnerships and the longer-term stability of the Hub.

The LDN4U outreach teams and other supported housing Hubs have continued to provide tailor-made packages of floating support to people living in the community. At year end, 876 weekly support hours were being provided to 60 people (966 hours for 62 people in 2021) with individual packages ranging from 3 hours per week basic tenancy support to more complex and inter-agency support packages. This includes support being provided in Westminster, Camden, Islington and Kensington and Chelsea.

The number of families receiving support from our Family Services Team in 2021/22 was 151 (142 in 2020/21). The service aims to develop family confidence and resilience and provides counselling and portage as well as advice, information and support regarding welfare benefits, landlord disputes, health issues and risks, referrals, EHCPs, and signposting to foodbanks and volunteer programmes.



## *Kids Can Achieve Limited (KCA)*

LDN London is the sole member of KCA, a charity registered in England and Wales (Charity Number: 1096796).

KCA is a charitable company limited by guarantee (Company Number 4606116), incorporated on 10th December 2002 and registered as a charity on 1st April 2003. It has a trustee body which is responsible for overseeing and monitoring the key areas of activity within the organisation. The day-to-day management of the organisation is commissioned to and carried out by LDN London which is led by its Director of Services who reports to the KCA Board of Trustees. KCA operates throughout the borough of Harrow, and in neighbouring areas, and maintains an office in Harrow Weald.

The objective of KCA as set out in the Memorandum and Articles of Association is to relieve the needs of children and young people with a learning disability or other additional needs and their parents and carers, in particular by the provision of play, therapy, representation and educational and social

support. All the charitable activities of the company are carried out in order to meet this objective and in doing so, provide a public benefit to a range of beneficiaries. There are no restrictions to access the services offered by the charity although their work is for children and young people with learning disabilities and their families.

KCA aims to provide quality services and create new opportunities for children and young people with learning disabilities and their families. In pursuit of these aims they have developed a wide range of services including outreach community support, holiday schemes and after school and weekend clubs.

KCA operates a year-round Outreach Community Support Service delivering tailor made packages of support in the local community and schools during the day, after school, in the evenings and at weekends. Each package varies depending on the needs of the child or young person with 8,673 hours of support provided to 46 children during the year



## Covid-19

(2021: 4,440 / 39 children).

KCA also operates holiday schemes over 11 weeks of the year during Easter, summer, Christmas and half term periods. 853 days of holiday scheme were provided to 77 children during the year (2021: 869 days / 64 children).

There is an After School Club and weekend club operating during term time for 38 weeks of the year. The main After School Club takes place 5 days per week, Monday to Friday, and the Saturday Stay and Play Group takes place at weekends. 1,875 sessions were provided to 54 children during the year (2021: 1,110 sessions / 49 children).

KCA also provides a variety of family and children's services funded by the City Bridge Trust, John Lyon's Charity and the local Clinical Commissioning Group (CCG).

There has been a significant impact on LDN London as a result of the Covid-19 pandemic. Our LDN Drop-in and LDN Connect group activities have ceased and have been replaced at the latter end of the year by our Community Hub programme and Westminster pilot.

The recruitment and retention of staff in general, whilst managing higher levels of staff absence due to sickness, continues to be challenging. Additional grant funding was secured from all local authorities and a range of funders to mitigate the financial impact of Covid-19 and support the charity during this difficult period.

The difficulties we face in recruiting and retaining suitably qualified and experienced staff led us to make the sad decision to close the Rainbows Nursery because we were unable to meet the requirements expected by Ofsted.

As we emerge from the effects of the pandemic, we have begun the process of review, which will include a re-set strategy with wide ranging recovery initiatives being rolled out across the organisation in 2022/23.



# OUR FOCUS FOR THE COMING YEAR

*Londoners who have learning disabilities are being left out of their communities.*

Many people with learning disabilities receive almost no money or support from local authorities.

Statistics show these people experience high rates of loneliness, poverty and unemployment, and find it harder to use digital technology. Simply, many people are not given the chances in life we should all have: to work, to make friends and to have a place to call home.

We have seen first-hand that when people with learning disabilities do not have the support of a community they become more vulnerable. Without support, people with learning disabilities often misplace their trust and become victims of crime and exploitation. Without support, they may neglect basic self-care and miss opportunities to attend vital healthcare appointments. Without support and encouragement they face barriers to finding work. If people cannot work or have support to learn life skills, they are at immediate risk of debt, homelessness and mental ill health.

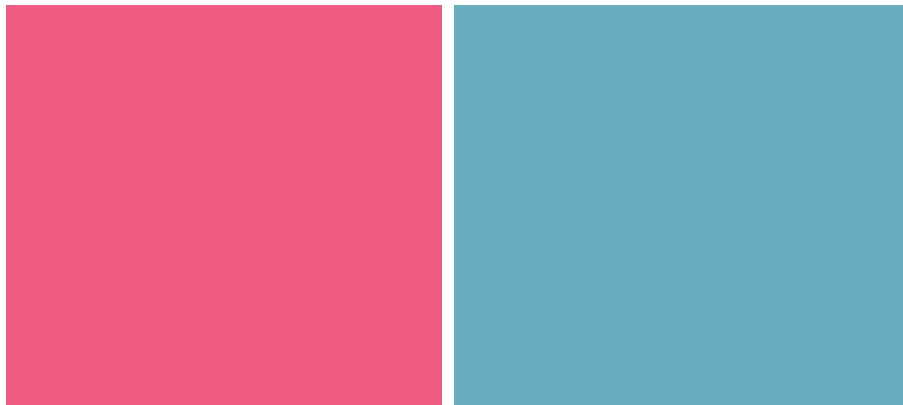




*People with learning disabilities face many inequalities which include:*

- Being 6 times more likely to die of Covid-19 than people without learning disabilities.
- Only 5.1% had a job in 2020. The number is even lower for women (4.4%) than men.
- There were 9,208 hate crimes against people with disabilities in 2020. The number has increased every year for the past decade.
- 75% of disabled people between 18-34 years old have reported feeling lonely.
- The average life span for a woman with learning disabilities is 60 years.
- 6 in 10 people with a learning disability die before they are 65.
- Autistic rough sleepers are overrepresented among homeless people. In 2018 a study provided evidence of a link between autism and homelessness with 12% of homeless people having a range of autistic 'traits'.

*What LDN London is doing to change this*



We are raising funds to establish a Community Hub in every borough in which we work. Our first Hub is in Westminster.

The Hubs will bring people together, tackle social isolation and address the effects of poverty on some of the capital's most vulnerable people. With our 60 years of experience, our Hubs will help people with learning disabilities to make genuine connections, and to be safer and healthier in their communities.

At the Hubs we will provide activities and workshops, developing crucial life skills and helping people with learning disabilities to play a bigger role in their community.

It is only by including people with learning disabilities in our communities that we can educate and bring about change.

Through our LDN London Community Hub we will tackle and reduce the inequalities faced by people with learning disabilities. Our Hubs will:

- Support people with learning disabilities to develop essential life skills, so they are more independent, and live happier, safer and more fulfilled lives.
- Create a social space, where people can develop meaningful relationships and benefit from learning and activities. This will help reduce loneliness and its negative impact on health.

- Work with local organisations, so together we can better support people with learning disabilities.
- Work with local businesses and mainstream services to increase their awareness of disability, learning disabilities and autism, making it easier for people with learning disabilities to access and use services and to enable them to exercise their social responsibility.
- Create a more connected community, developing relationships and providing opportunities to bring people together on a range of programmes and activities.
- Follow the Learning Disability England's (LDE) 'Good Lives' framework and create an advocacy group for people with learning disabilities. This will give us and LDE feedback to help to change and improve their framework for people with learning disabilities.

We are seeking to expand our Hub project and open a Community Hub in each of the boroughs we work in. To do this, we need to raise significant funds – this will be our funding priority over the next 3 years.



## Margaret

Margaret struggled with her mental health during lockdown and missed having a social space. She said she would like somewhere where she can go to mix with her friends.

During the pandemic Margaret felt terrible and was isolated – “it didn’t help my mental health at all” she said. She found it lonely not being able to see people. “I hope it opens up soon because I need to see my friends”, she said.

## Our key organisational objectives for the coming year are:

- To establish our LDN Community Engagement initiatives in Westminster and progress in other London boroughs.
- Roll out our post pandemic re-set initiatives which include:
  - A new model of integrated health and social care model of support
  - A People Strategy with a new learning and development reset as well as recruitment, retention, and recognition initiatives
  - New quality assurance and continuous improvement processes in all services
  - The digitalisation of all our paper-based systems and to upgrade our IT functions and capabilities
  - The roll out of our 'good homes, good lives' property development strategies.
- To build upon and secure long-term strategic partnerships in the Bi-borough.
- Establish long term security of our leases to support the delivery of services.
- Expand and diversify our children and family service activities.
- Find new ways to diversify our income and advance our fundraising and marketing activities.

# OUR FINANCES

The annual accounts show an end of year group operating surplus of £189,825. After taking account of unrealised and realised gains of £283,000 on the investments, there is an overall group surplus of £472,825. This group surplus includes £237,712 of investment income and bank interest.

Across all direct support services there has been a £2,613,743 (15.7%) increase in group income to £19,228,184 in 2021/22.

Adult Housing and Respite Services have seen a £2,553,725 (17.4%) increase in income to £17,231,053 in 2021/22 due to full year income levels from a new contract in Camden that started in October 2020, increases in support packages across multiple services and a fee increase for services in Westminster and the Royal Borough of Kensington and Chelsea, to enable the introduction of the London Living Wage for all staff. Community Services have seen a £4,867 (0.4%) decrease in income to £1,168,271 in 2021/22 and KCA have seen a £4,730 (1.0%) increase in income to £463,311.

Expenditure has fluctuated in line with changes to service delivery.

## Reserves

The organisation holds 3 types of reserves. Unrestricted general (£288,612), designated (£10,089,372) and restricted (£372,058). The total group reserves currently held are £10,750,042.

Unrestricted general reserves are held to meet day to day operating costs and the risks associated with fluctuations in income, particularly through the loss of contractual arrangements. Currently our unrestricted general reserves are £288,612. It is the aim of the Trustees to increase this fund through improved financial performance to at least 3 months of running costs over the coming years which currently equates to approximately £4.76M.

Designated reserves comprise fixed assets and investment funds.

The designated fixed assets reserves are held to meet the future needs of our services. Currently LDN London's designated fixed assets reserves are £1,869,258. The property fund represents the net book value of the buildings owned by the charity and the other fixed assets funds represents the net book value of motor vehicles, building improvements, fixtures and fittings and computers fully owned by LDN London.

The designated investment reserves are held to provide investment income. The major proportion of these reserves represent the realisation of a property asset originally donated by a supporter to further the organisation's charitable aims

Income arising from these investments is applied by us to finance non-statutory funded activities which would not otherwise take place, either because funding has ceased, or because funding is not available. These activities form part of our strategic aims. Given their importance, the Trustees have allocated the capital value of those investments as a designated fund. This fund is to be held for the longer term to help support similar worthy unfunded activities in the future. Currently our designated investment reserves are £8,220,115 which includes the investment fund (£7,819,886) and the small grants fund (£400,229). It is the aim of the Trustees to increase the investment fund to provide an annual income of £300,000 which, based on a 3.5% return, equates to approximately £8.6M.

The restricted reserves include the Alice Gestetner investment fund (£244,755) and other funds which have been raised which also enable the delivery of non-statutory funded activities by LDN London. Currently our restricted reserves are £372,058. As these funds are restricted they are not available for general purposes of the charity. Whilst the Trustees do not have a target for increasing the level of restricted funds, it is their aim to secure ongoing additional fundraised income (both restricted and unrestricted) to support the charity's activities and to spend these funds in a timely manner.

## LDN London's reserves policy is informed by its:

- forecasts for levels of income in future years, taking into account the reliability of each source of income and the prospects for opening up new sources of income.
- forecasts for expenditure in future years on the basis of planned activity.
- analysis of any future need, opportunities, contingencies or risks, the effect of which are not likely to be able to be met out of income if and when they arise.
- assessment, on best evidence reasonably available, of the likelihood of each of those needs arising and the potential consequences for the charity of not being able to meet them.

The level of reserves is monitored and reviewed by the Trustees at least on a quarterly basis.

## Investments

LDN London's investment powers which are set out in the Articles of Association, gives the charity the power 'to invest any money that LDN London does not immediately need in any investments, securities or properties; and to accumulate and set aside funds for special purposes or as reserves'.

LDN London's Investment Managers are HFMC Wealth of 29 St John's Lane, London, EC1M 4NA.

The market value of LDN London's investments was £8,464,870 compared with £8,181,870 in the previous year. There were net unrealised and realised gains of £283,000 on the investment portfolio during the year. These monies are invested in 2 discretionary managed portfolio funds: with Cazenove Capital and Brewin Dolphin.

As at 31 March 2022, LDN London's investments comprised:

	(£)
Equities	4,582,818
Fixed Interest	1,850,242
Deposits	117,208
Commodities	914,550
Other	1,000,052
<b>TOTAL</b>	<b>8,464,870</b>

The portfolio is invested with an emphasis on a balance between income and capital growth. It is managed with a medium risk approach with a broad spread of equities that may include an element in cash and / or bonds.

The return over the year from the Cazenove Fund was 8.9% which was above the target return of CPI+3.5%. The return from the Brewin Dolphin Main Fund was 6.0% which was below their benchmark return of 9.8%. The return from the Brewin Dolphin Alice Gestetner Fund was 5.7% which was below the benchmark return of 10.4%. The return from the Brewin Dolphin Small Grants Fund was 5.4% which was below their benchmark return of 10.4%.

The investment income of £237,613 in 2021/22 (see note 3) was used to fund the Family Services Team (£69,056), the Rainbows Nursery (£38,750), an LDN Community Engagement post and delivery costs (£70,753), a Digital Development post (£37,268), and grants provided by the Alice Gestetner Fund (£21,786).

# OUR GOVERNANCE AND MANAGEMENT

## *Structure, Governance and Management*

LDN London currently has 9 Trustees who constitute the Board of Trustees ("the Board"), which is responsible for the administration, management and control of the affairs and property of the Charity. The Board usually meets five times a year.

The governing document is the Articles of Association of the company and members of the Board are the Directors of the company.

The Trustees confirm they have complied with the duty in section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission in determining the activities undertaken by the charity.

The Board has an appropriate range of committees to which are delegated the responsibility for overseeing and monitoring the key areas of activity within the organisation and reporting to the Board. The Trustees and committee members come from a wide range of related professional backgrounds, including parents of people with learning disabilities. Each committee has terms of reference which outline both purpose and process. The purpose of the board and committee structure is to monitor the activities and performance of the organisation, to provide direction where appropriate and to ensure that the organisation is meeting its objectives and working within the law.

We consult with people with learning disabilities, their families and carers, which has a direct influence on our decision-making processes.

The management team is led by the Chief Executive (Gabby Machell) who reports to the Board of Trustees. We operate within a number of London boroughs and maintain an office in West London.

LDN London is the sole member of Kids Can Achieve Ltd (KCA), a charity recognised in England and Wales (Charity Number: 1096796).

The Trustees are also members of LDN London. No Trustee received any remuneration during the year. All Trustees and Officers of LDN London are appointed in accordance with sections 11, 12 and 13 of the Articles of Association.

Trustee Indemnity Insurance forms part of the General Liability Insurance taken out by LDN London. The authorisation to take out this type of insurance is included in the Articles of Association.

The Trustees who served during the year (all of whom are Directors) are as follows, membership of sub-committees is indicated in ( ) brackets:

- **Mr Lynne Brooke** - resigned on 23rd November 2021
- **Miss Margaret Butler** (Fundraising and Operations & Safeguarding)
- **Mrs Ann Caro** (Operations & Safeguarding)
- **Mr Martin Haarmans** - Honorary Treasurer (Finance, Audit & Risk, Remuneration and Nominations)
- **Mr Ian Jackson** (Finance, Audit & Risk)
- **Dr Simon Jarrett** (Fundraising)
- **Mr Jeff Mendzil** (Finance, Audit & Risk and Fundraising)
- **Mrs Lynne Peacock** - Chair (Finance, Audit & Risk, Remuneration and Nominations)
- **Mrs Catherine Slater** (Operations & Safeguarding)
- **Mr Michael Webber** - Vice Chair (Finance, Audit & Risk, Operations & Safeguarding, Remuneration and Nominations)
- **Mr Stephen Wells** - resigned on 18th March 2022

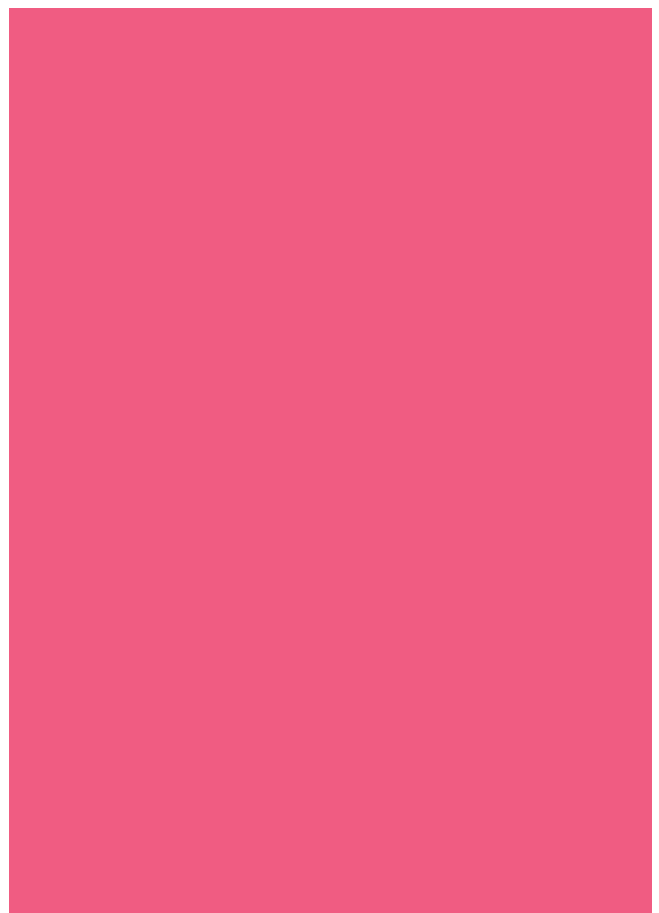
## *Trustee Recruitment, Induction and Training*

New Trustees are recruited as vacancies arise from a wide range of backgrounds with professional, lived and relevant experiences.

On appointment, each Trustee receives the Articles of Association, Risk Register, Strategic Plan, Board Minutes, the most recent set of annual accounts and management accounts, the Charity Commission's "Charity Trustee Welcome Pack" (an introduction to trusteeship, outlining their roles and responsibilities, and providing guidance and links to further information), and relevant organisational policies and procedures. New Trustees meet with the Chair and Chief Executive and also undertake an induction programme including service visits.

In addition to mandatory safeguarding training, Trustees access learning and development opportunities through the Charity Commission and our legal and audit partners. An annual trustee away day is held which includes elements of training and development.

Trustees serve for a term of three years and may be appointed to serve a further two terms. Trustees may only serve more than three terms in exceptional circumstances. Appointment is by election at an annual board meeting. Trustees are nominated by members subject to approval by the Board on recommendation by the Nominations Committee. Prior to nominations, the Trustees review their skills audit to try to attract members with the relevant experience and skills to the Board.



## Risk Management

The Trustees are responsible for LDN London's risk management mitigation systems and reviewing procedures. The material financial and non-financial risks the Charity is exposed to have been identified and an action plan created to ensure any such risks are mitigated. The main areas of risk identified correlate to the key areas of our strategic plan and the risk appraisal action plan forms our business plan objectives. The action plan is reviewed quarterly by the Finance, Audit & Risk Committee and Board. This ensures that Trustees are fully up to date with how we are mitigating the key risks to the organisation and whether the risk position is improving or worsening.

Current significant risk areas include any re-emergence of the effects of Covid-19, changes in contractual arrangements and associated funding, the recruitment, retention and training of staff, the pay and conditions for staff falling behind market rates, the level of agency staff used, the management of voids within our housing services and maintaining a high level of quality services.

A specific Covid-19 risk assessment was established at an early stage of the pandemic and continues to be updated. It identifies risks and mitigating actions in relation to the adults, children and families being supported, training and information provided, changing government, health and local authority guidance, staffing levels and absences, infection control, vaccinations, supply and use of PPE, health and safety at work and the impact on funding levels and other resources.

## Environmental Policy

We are committed to providing quality services in a manner that ensures a safe and healthy environment for all of our service users and employees whilst minimising our potential impact on the wider environment. We actively promote energy conservation, recycling, and the reduction of waste in all of our activities and provide training and information to our service users and employees.

## Senior Management Remuneration

The Remuneration Committee meets at least annually to review salary and benefit levels of the senior management team. This review includes sector benchmarking, overall remuneration levels in the charity and the skills and experience of the senior management team.

## Volunteers

In keeping with recommended practice, below is an estimate of the number of hours that people give to LDN London free of charge. Volunteers provide direct support and assistance in our services, assistance with fundraising activities and attendance and associated work with The Board, Committees and other operational activities. We have not put a value on the many hours of work that our volunteers give us, but if we were to value them at £20.00 per hour, the total would come to £15,730 (2021: £14,620).

	<b>2022 (No.of hrs)</b>	<b>2021 (No.of hrs)</b>
Service Support	114	104
Fundraising	119	67
Corporate	162	222
Governance	392	338
<b>TOTAL</b>	<b>787</b>	<b>731</b>

## Conduit Funds

At 31 March 2022, LDN London held £741,068 on behalf of service users (2021: £726,808). These amounts are excluded from LDN London's Balance Sheet. Further details are provided in note 17.

# STATEMENT OF TRUSTEES' RESPONSIBILITIES



**Gabby Machell**  
*Secretary of the Board*

The Trustees are responsible for preparing the annual report and the financial statements in accordance with applicable law and regulations.

Company law requires the Trustees to prepare financial statements for each financial year. The Trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and the group and of the result for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the accounts;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable

accuracy at any time the financial position of the charitable company and the group and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and the group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

So far as each of the Trustees is aware at the time the report is approved:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the Trustees have taken all reasonable steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

In approving this Trustees' Report, the Board are also approving the Strategic Report included here in their capacity as company directors.

By Order of the Board

A handwritten signature in black ink that reads "G Machell".

**Gabby Machell**  
Secretary of the Board

Independent  
Auditors' Report to  
the members of  
Learning Disability  
Network London LTD



## Opinion

We have audited the financial statements of Learning Disability Network London Limited ('the charitable company') and its subsidiary ('the group') for the year ended 31 March 2022 which comprise the Consolidated Statement of Financial Activities, the Group and Charity Balance Sheets, the Consolidated Cash Flow Statement and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the group's and the charitable company's affairs as at 31 March 2022 and of the group's income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

## Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

## Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's or the group's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

## Other information

The trustees are responsible for the other information contained within the annual report. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

## *Opinions on other matters prescribed by the Companies Act 2006*

In our opinion based on the work undertaken in the course of our audit

- the information given in the trustees' report, which includes the directors' report and the strategic report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the strategic report and the directors' report included within the trustees' report have been prepared in accordance with applicable legal requirements.

## *Matters on which we are required to report by exception*

In light of the knowledge and understanding of the group and charitable company and their environment obtained in the course of the audit, we have not identified material misstatements in the strategic report or the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

## *Responsibilities of trustees for the financial statements*

As explained more fully in the trustees' responsibilities statement set out on page 37 the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

## *Auditor's responsibilities for the audit of the financial statements*

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Details of the extent to which the audit was considered capable of detecting irregularities, including fraud and non-compliance with laws and regulations are set out below.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

### *Extent to which the audit was considered capable of detecting irregularities, including fraud*

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We identified and assessed the risks of material misstatement of the financial statements from irregularities, whether due to fraud or error, and discussed these between our audit team members. We then designed and performed audit procedures responsive to those risks, including obtaining audit evidence sufficient and appropriate to provide a basis for our opinion.

We obtained an understanding of the legal and regulatory frameworks within which the charitable company and group operates, focusing on those laws and regulations that have a direct effect on the determination of material amounts and disclosures in the financial statements. The laws and regulations we considered in this context were the Companies Act 2006, the Charities Act 2011 together with the Charities SORP (FRS 102). We assessed the required compliance with these laws and regulations as part of our audit procedures on the related financial statement items.

In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which might be fundamental to the charitable company's and the group's ability to operate or to avoid a material penalty. We also considered the opportunities and incentives that may exist within the charitable company and the group for fraud. The laws and regulations we considered in this context for the UK operations were Care Quality Commission (CQC) standards, General Data Protection Regulation (GDPR), Health and safety and

employment legislation.

Auditing standards limit the required audit procedures to identify non-compliance with these laws and regulations to enquiry of the Trustees and other management and inspection of regulatory and legal correspondence, if any.

We identified the greatest risk of material impact on the financial statements from irregularities, including fraud, to be within the timing of recognition of income and the override of controls by management. Our audit procedures to respond to these risks included enquiries of management, data analytics on the posting of journals, detailed testing of income, reviewing accounting estimates for biases, reviewing regulatory correspondence with the Charity Commission, CQC and Ofsted, and reading minutes of meetings of those charged with governance.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, the further removed non-compliance with laws and regulations (irregularities) is from the events and transactions reflected in the financial statements, the less likely the inherently limited procedures required by auditing standards would identify it. In addition, as with any audit, there remained a higher risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

## *Use of our report*

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



**Julia Poulter**  
Senior Statutory Auditor  
For and on behalf of  
Crowe U.K. LLP  
Statutory Auditor  
London  
Date: 8th November 2022



# Financial Statements

Consolidated statement of financial activities  
Group and charity balance sheets  
Consolidated cash flow statement  
Statement of accounting policies  
Notes to the financial statements



# CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES

(including the income and expenditure account)

for the year ended 31<sup>st</sup> March 2022

	Note	Unrestricted General Funds £	Unrestricted Designated Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
<b>INCOME FROM</b>						
Income from donations and legacies:						
Donations and Legacies	1	2,268	-	45,932	<b>48,200</b>	20,505
Fundraising	2	-	-	3,240	<b>3,240</b>	8,407
Income from charitable activities:						
Adult Housing & Respite Services		17,000,096	-	230,957	<b>17,231,053</b>	14,677,328
Community Services		1,152,215	-	16,056	<b>1,168,271</b>	1,173,138
Kids Can Achieve		-	-	463,311	<b>463,311</b>	458,581
Investments	3	99	229,372	8,241	<b>237,712</b>	199,091
Income from other trading activities	4	69,567	-	6,830	<b>76,397</b>	77,391
Other income	5	-	-	-	-	-
<b>Total income</b>		<b>18,224,245</b>	<b>229,372</b>	<b>774,567</b>	<b>19,228,184</b>	<b>16,614,441</b>
<b>EXPENDITURE ON</b>						
Expenditure on raising funds:						
Income Generation Costs *		160,921	-	4,500	<b>165,421</b>	192,172
Voluntary Fundraising Costs		1,150	-	-	<b>1,150</b>	1,260
Rental Costs		-	9,810	-	<b>9,810</b>	12,831
Expenditure on charitable activities:						
Adult Housing & Respite Services		16,383,238	216,843	243,329	<b>16,843,410</b>	14,667,614
Community Services		1,180,231	293,391	36,265	<b>1,509,887</b>	1,575,531
Kids Can Achieve		-	-	508,682	<b>508,682</b>	467,133
<b>Total expenditure</b>		<b>17,725,540</b>	<b>520,043</b>	<b>792,776</b>	<b>19,038,359</b>	<b>16,916,541</b>
<b>Net income (expenditure) before net gains / (losses) on investments</b>		<b>498,705</b>	<b>(290,671)</b>	<b>(18,208)</b>	<b>189,825</b>	<b>(302,100)</b>
<b>OTHER GAINS AND LOSSES</b>						
Net gains / (losses) on investments	10	-	281,190	1,810	<b>283,000</b>	1,202,667
<b>NET INCOME / (EXPENDITURE)</b>		<b>498,705</b>	<b>(9,481)</b>	<b>(16,398)</b>	<b>472,825</b>	<b>900,567</b>
Transfers between funds		(292,183)	294,124	(1,941)	-	-
<b>NET MOVEMENT IN FUNDS</b>		<b>206,522</b>	<b>284,643</b>	<b>(18,339)</b>	<b>472,825</b>	<b>900,567</b>
Fund balances brought forward at 1 April		82,090	9,804,730	390,397	<b>10,277,217</b>	9,376,650
<b>FUND BALANCES CARRIED FORWARD AT 31 MARCH</b>	14	<b>288,612</b>	<b>10,089,373</b>	<b>372,058</b>	<b>10,750,042</b>	<b>10,277,217</b>

There are no recognised gains or losses other than those dealt with in the Statement of Financial Activities. The notes on pages 49 to 66 form part of these financial statements.

\* Income Generation Costs relate to expenditure associated with securing income across the whole organisation.

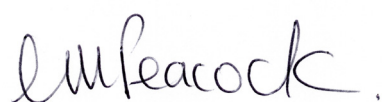
# GROUP AND CHARITY BALANCE SHEETS

As at 31<sup>st</sup> March 2022

	Note	Group 2022 £	LDN London 2022 £	Group 2021 £	LDN London 2021 £
<b>FIXED ASSETS</b>					
Tangible fixed assets	9	2,573,413	1,987,964	2,614,077	2,041,272
Investments	10	8,464,870	8,464,870	8,181,870	8,181,870
		<b>11,038,283</b>	<b>10,452,834</b>	10,795,947	10,223,142
<b>CURRENT ASSETS</b>					
Debtors	11	1,627,065	1,569,964	1,151,927	1,106,984
Cash at bank and in hand		859,824	817,595	840,949	736,837
		<b>2,486,889</b>	<b>2,387,559</b>	1,992,876	1,843,821
<b>CREDITORS</b>					
Amounts due within one year	12	(2,329,614)	(1,986,528)	(1,965,603)	(1,659,163)
		<b>157,275</b>	<b>401,031</b>	27,273	184,658
<b>NET CURRENT ASSETS / (LIABILITIES)</b>					
<b>CREDITORS</b>					
Amounts falling more than one year	13	(445,515)	(183,333)	(546,003)	(250,000)
		<b>10,750,043</b>	<b>10,670,532</b>	10,277,217	10,157,800
<b>NET ASSETS</b>					
<b>FUNDS</b>					
Restricted Funds	14	372,057	292,547	390,397	270,980
Unrestricted Designated Funds	14	10,089,373	10,089,373	9,804,730	9,804,730
Unrestricted General Funds	14	288,612	288,612	82,090	82,090
		<b>10,750,042</b>	<b>10,670,532</b>	10,277,217	10,157,800

The net income / (expenditure) of LDN London before consolidation was £530,681 - 2021: (£896,998) net income.

The financial statements on pages 46 to 66 were approved and authorised for issue by the Board on 6th October signed on its behalf by:



Director:  
Lynne Peacock



Director:  
Martin Haarmans

# CONSOLIDATED CASH FLOW STATEMENT

for the year ended 31<sup>st</sup> March 2022

	Note	2022 £	2021 £
Net movement in funds		472,825	900,567
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
Depreciation on tangible fixed assets	9	336,917	187,572
Net (Gains) / Losses on investments		(283,000)	(1,202,667)
Investment income	3	(237,613)	(197,448)
Interest received	3	(99)	(1,643)
Interest paid		12,053	10,509
(Increase) / decrease in debtors		(475,138)	872,532
Increase / (decrease) in creditors		312,128	(145,115)
Profit on the disposal of tangible fixed assets		-	-
<b>Net cash provided by / (used in) operating activities</b>		<b>(334,752)</b>	<b>(476,260)</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Investment income received		237,613	197,448
Interest received		99	1,643
Interest paid		(12,053)	(10,509)
Loan capital received		233,333	250,000
Payments to repay loan capital		(281,939)	(20,748)
Disposal proceeds from investment securities	10	-	4,822,265
Payments to acquire investment securities	10	-	(4,572,265)
Movement on investment cash		-	-
Disposal proceeds from sale of tangible fixed assets	9	-	-
Payments to acquire tangible fixed assets	9	(296,252)	(479,222)
<b>Net cash provided by / (used in) investing activities</b>		<b>(119,199)</b>	<b>188,612</b>
<b>CHANGE IN CASH AND CASH EQUIVALENTS IN THE REPORTING PERIOD</b>		<b>18,874</b>	<b>612,919</b>
Cash and cash equivalents at the beginning of the reporting period		840,949	228,030
<b>Cash and cash equivalents at the end of the reporting period</b>		<b>859,823</b>	<b>840,949</b>

The notes on pages 49 to 66 form part of these financial statements.

# STATEMENT OF ACCOUNTING POLICIES

for the year ended 31<sup>st</sup> March 2022

## *Company Information*

Learning Disability Network London Limited ('LDN London') is a Public Benefit Entity as defined by Financial Reporting Standard 102. It was incorporated as a company limited by guarantee on 6<sup>th</sup> December 1988 (Company Number: 2325273) and registered as a charity on 27<sup>th</sup> February 1989 (Charity Number: 801081).

The registered office of LDN London is 16A Croxley Road, London, W9 3HL

## *Basis of Preparation*

The financial statements are prepared under the historical cost convention as modified to include the revaluation of investments at market value, and in accordance with the Statement of Recommended Practice for Charities (SORP 2019) (Second Edition, effective 1 January 2019), applicable accounting standards (FRS 102) and the requirements of the Companies Act 2006. The accounts of LDN London consolidate Kids Can Achieve. LDN London became sole member of Kids Can Achieve in April 2016. Kids Can Achieve has been consolidated on a line-by-line basis from April 2016.

## *Going Concern*

The Trustees have reviewed the forecasts for the 12 months following the date on which these accounts are approved and the key risks that could impact on this expected financial performance. In doing so, scenarios with a significant impact and associated mitigating actions have been considered. On this basis, the Trustees have a reasonable expectation that there are no material uncertainties regarding the charity's ability to continue as a going concern.

LDN London has a clear strategic plan and

associated risk appraisal which also gives the Trustees reasonable confidence that the financial position should remain positive over the coming years. This includes actions to mitigate the impact of Covid19 on the health and welfare of the people with learning disabilities that the charity supports, and the financial impact on LDN London. The key plans for the future highlighted on page 6, the budgets and cashflow forecasts and the level of investment funds also support this position.

## *Critical Accounting Judgements and Estimates*

In the application of the charity's accounting policies, Trustees are required to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant, including expectations of future events that are believed to be reasonable under the circumstances. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an on-going basis. Revisions to accounting estimates are recognised in the period in which estimates are revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects the current and future periods.

The charity recognises accruals in accordance with the accounting policy for creditors and provisions. Where invoices or contracts are not received, the value of the liability is estimated based on the best information available to the charity at the time.

In the view of Trustees, no assumptions concerning the future or estimation uncertainty affecting assets and liabilities at the balance sheet date are likely to result in a material

adjustment to their carrying amounts in the next financial year.

## *Income*

All income is recognised once the charity has entitlement to the resources, it is probable the resources will be received, and the monetary value of income can be measured with sufficient reliability. Income is deferred when the charity has to fulfil conditions before becoming entitled or when the donor or contracting party has specified the income be expended in a future period. Grants from other agencies amounting to a contract for services are included as income as the charity earns the right to the consideration by delivery of those services.

Government grants are recognised on the performance model, when the charity has complied with any conditions attaching to the grant and the grant will be received. The grant in connection to the job retention scheme has been recognised in the period to which the underlying furloughed staff costs relate to. Included in 'Income from charitable activities' is an amount of £247,012 (2021: £263,204) in respect of the Coronavirus Job Retention Scheme.

## *Donations and Grants*

Grants are included in the financial statements on an accruals basis. Donations are included at the time of receipt. Tax recoverable in respect of donations received under covenant or Gift Aid arrangements is included at the time of receipt from HMRC. Monies are only deferred where there is not yet entitlement to funds relating to specific activities.

## *Expenditure*

All expenditure is accounted for on an accruals basis. Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the charity to the expenditure. Indirect support costs are apportioned to expense headings, as set out in Note 6. All other expenses, including costs of generating funds and charitable activities, are

allocated to expense headings on a direct cost basis. Investment management costs relate to management fees for listed investments. Governance costs relate to the statutory costs of governing the charity.

## *Tangible Fixed Assets*

Items costing over £1,000 are capitalised as fixed assets or else they are written off as expenditure during the year. Depreciation is provided on all tangible fixed assets, except freehold land, at rates calculated to write off each asset evenly over its expected useful life, as follows:

Freeholds Building	30 - 50 years
Building Improvements	10 years
Fixtures and Fittings	7 years
Motor Vehicles	7 years
Computer Equipment	5 years

Leasehold improvements are capitalised and depreciated over the lower of the life of the lease or of the useful economic life of the assets. All moveable furniture and fittings are written off as purchased. Assets donated to LDN London or grants supported are included in tangible fixed assets and the corresponding amount is credited to the Statement of Financial Activities.

## *Investments*

Investments are stated at the market value prevailing at the balance sheet date and the unrealised gain/(loss) is recognised in the Statement of Financial Activities.

## *Cash at Bank and in Hand*

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

## *Financial Instruments*

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments, including trade and other debtors and creditors are initially recognised at transaction value and subsequently measured at their settlement value.

## *Creditors and Provisions*

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

## *Funds*

LDN London maintains three types of fund:

**Restricted** - Where the purposes for which the funds may be used have been restricted by donors.

**Unrestricted Designated** - Where the funds are unrestricted, but the Trustees have designated them for a specific purpose.

**Unrestricted General** - Where the fund is not restricted as to use.

## *Pensions*

Pension costs for LDN London's money purchase schemes are charged to the Statements of Financial Activities as payable. Pension deficit liabilities are accrued at year end.

## *Holiday Pay*

Annual leave and other short term employee benefits earned but not utilised in the year are accrued at year end.

## *Leased Assets*

The annual rentals on 'operating leases' are charged to the Statements of Financial Activities on a straight-line basis over lease term.



# NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31<sup>st</sup> March 2022

	<b>2022</b>	<b>2021</b>
	<b>Total</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
<b>1. DONATIONS &amp; LEGACIES</b>		
4C Hotel Group	1,014	-
Clifford Gundle Philanthropic Trust	3,500	1,000
Hanne De Luca	5,500	-
Harriet Dadour	3,100	-
HFMC Wealth	1,146	-
Hilary Bach	-	1,500
Highfileds Trust	-	1,500
Joron Trust	20,000	-
Legacies	-	-
Oliver Stanley Charitable Trust	-	1,000
Peter Lewis Crown	1,000	1,000
Trustee Donations	7,115	2,566
Other	2,690	3,441
Kids Can Achieve	3,135	8,498
<b>Total Donations &amp; Legacies</b>	<b>48,200</b>	<b>20,505</b>
<b>2. FUNDRAISING</b>		
Christmas Campaign	1,607	4,462
LDN Lock-in	-	3,945
Marathons	1,462	-
Pop Up Shop	171	-
<b>Total Income from Voluntary Fundraising</b>	<b>3,240</b>	<b>8,407</b>
<b>3. INVESTMENTS</b>		
Investment Income (LDN London)	237,613	197,448
Bank Interest Earned (LDN London)	99	1,643
Bank Interest Earned (Kids Can Achieve)	-	-
<b>Total Income from Investments</b>	<b>237,712</b>	<b>199,091</b>
<b>4. INCOME FROM OTHER TRADING ACTIVITIES</b>		
Rental Income (LDN London)	69,567	69,567
Rental Income (Kids Can Achieve)	6,830	7,824
<b>Total Other Income</b>	<b>76,397</b>	<b>77,391</b>
<b>5. OTHER INCOME</b>		
Expenses Reimbursement	-	-
Kids Can Achieve	-	-
<b>Total Other Income</b>	<b>-</b>	<b>-</b>

	Staff Costs Depreciation		Other	2022 Total	2021 Total
	£	£	£	£	£
<b>6. EXPENDITURE ON</b>					
(a) Analysis of support costs					
<i>Raising funds</i>					
- Income Generation Costs (LDN London)	160,921	-	-	<b>160,921</b>	187,970
- Income Generation Costs (Kids Can Achieve)	-	-	4,500	<b>4,500</b>	4,202
- Voluntary Fundraising Costs	-	-	1,150	<b>1,150</b>	1,260
- Rental Costs	-	9,810	-	<b>9,810</b>	12,831
<i>Charitable activities</i>					
- Adult Housing & Respite Services	13,715,627	181,998	2,945,785	<b>16,843,410</b>	14,667,614
- Community Services	1,196,108	112,408	201,370	<b>1,509,886</b>	1,575,531
- Kids Can Achieve	327,604	32,701	148,377	<b>508,682</b>	467,133
<b>Total expenditure</b>	15,400,260	336,917	3,301,182	<b>19,038,359</b>	16,916,541

	Direct Cost Indirect Cost		2022 Total	2021 Total
	£	£	£	£
<i>Raising funds</i>				
- Income Generation Costs (LDN London)	-	160,921	<b>160,921</b>	187,970
- Income Generation Costs (Kids Can Achieve)	-	4,500	<b>4,500</b>	4,202
- Voluntary Fundraising Costs	1,150	-	<b>1,150</b>	1,260
- Rental Costs	9,810	-	<b>9,810</b>	12,831
<i>Charitable activities</i>				
- Adult Housing & Respite Services	14,109,307	2,734,103	<b>16,843,410</b>	14,667,614
- Community Services	1,338,197	171,689	<b>1,509,887</b>	1,575,531
- Kids Can Achieve	334,300	174,382	<b>508,682</b>	467,133
<b>Total expenditure</b>	15,792,764	3,245,595	<b>19,038,359</b>	16,916,541

For full 2020 comparatives see note 24

	2022 Total	2021 Total
	£	£
(b) Analysis of indirect costs		
CEO, Finance & Admin (Staff Costs)	<b>728,392</b>	920,236
Building & Property, HR, IT & SMT (Full Costs) and CEO, Finance & Admin (Non-Staff Costs)	<b>2,284,108</b>	2,266,874
Legal Fees & Audit Fees	<b>72,213</b>	26,863
Kids Can Achieve	<b>160,882</b>	166,109
<b>Total</b>	<b>3,245,595</b>	3,380,082

## (c) Basis of indirect costs allocation

Activities	Basis of Allocation
CEO & Fundraising / Marketing (Staff Costs)	25% Fundraising, rest apportioned based on level of income
Finance (Staff Costs)	10% Fundraising rest apportioned based on level of income
Building & Property, HR, IT, Service Management & Training (Full Costs) and Fundraising / Marketing, CEO & Finance (Non-Staff Costs)	Apportioned based on level of income
Legal Fees & Audit Fees	Apportioned based on level of income
Kids Can Achieve	Staff Costs & Management Charges - 25% Fundraising, rest apportioned as direct cost based on level of income from charitable activities Non-Staff Costs, Legal Fees & Other Fees - Apportioned based on level of income from charitable activities

## (d) Governance costs

Total governance costs for the year ended 31 March 2022 were £155,416 (2020: £115,875).

	<b>2022 Total</b>	<b>2021 Total</b>
LDN London	<b>144,286</b>	104,173
Kids Can Achieve	<b>11,130</b>	11,702
<b>Total</b>	<b>155,416</b>	115,875

**7. STAFF COSTS COMPRISE**

	Group LDN London		Group LDN London	
	2022	2022	2021	2021
	£	£	£	£
Wages and Salaries	12,321,948	12,030,178	11,984,498	11,747,499
National Insurance	1,158,518	1,143,189	1,071,397	1,059,781
Pension & Life Assurance Costs	268,873	265,705	357,554	355,471
Redundancy & Termination Payments	16,000	16,000	32,250	32,250
Agency Staff Costs	1,634,921	1,617,584	383,630	372,710
<b>Total Staff Costs</b>	<b>15,400,260</b>	<b>15,072,656</b>	13,829,329	13,567,711

**Group and Charity**

The average weekly number of full time equivalent employees was:

	2022	2021
	Total	Total
	Nos.	Nos.
Adult Housing & Respite Services	370	375
Community Services	30	35
Sessional	89	64
Other	38	31
<b>Total LDN London</b>	<b>527</b>	<b>505</b>

Kids Can Achieve	13	11
<b>Total Group</b>	<b>540</b>	<b>516</b>

**At year end the total number of staff was:**

	2022	2021
	Nos.	Nos.
Permanent staff	388	451
Sessional workers	84	103
<b>Total LDN London</b>	<b>472</b>	554

Kids Can Achieve	44	39
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<b>Total Group</b>	<b>516</b>	593
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No employee received remuneration of between £100,000 and £110,000 (2021 - one employee), one employees received remuneration of between £90,000 and £100,000 (2021 - no employees), one employees received remuneration of between £80,000 and £90,000 (2021 - two employees), two employee received remuneration of between £70,000 and £80,000 (2021 - one employee) and no employees received remuneration of between £60,000 and £70,000 (2021 - no employees). Pension costs in relation to these 4 employees were £39,405 (2019 - £35,829).

The aggregate cost of key management personnel in the year ended 2022 was £418,341 (2021: £428,928)

**8. NET INCOME / (EXPENDITURE)**

	2022	2021
	Total	Total
	£	£
<b>Net income / (expenditure) is stated after charging:</b>		
Depreciation of tangible fixed assets	336,917	187,572
Auditors remuneration - Audit (excluding VAT)	27,750	26,450
Operating lease rentals - Land and Buildings	236,793	359,139
- Plant and Machinery	89,666	76,888

**9(a) TANGIBLE FIXED ASSETS - GROUP**

	Freehold, Land and Buildings £	Leasehold Buildings £	Motor Vehicles £	Building Improvements, Fixtures, Fittings and Computers £	Total £
<b>COST</b>					
At 1 April 2021	1,795,327	946,659	110,361	1,858,131	<b>4,710,478</b>
Additions	-	-	-	296,252	<b>296,252</b>
Disposals*	-	-	(36,587)	(360,469)	<b>(397,056)</b>
<b>At 31 March 2022</b>	<b>1,795,327</b>	<b>946,659</b>	<b>73,774</b>	<b>1,793,914</b>	<b>4,609,674</b>
<b>PROVISION FOR DEPRECIATION</b>					
At 1 April 2021	540,245	330,802	105,351	1,120,003	<b>2,096,401</b>
Charge for the year	20,384	30,072	2,785	283,676	<b>336,917</b>
Depreciation on disposal *	-	-	(36,587)	(360,469)	<b>(397,056)</b>
<b>At 31 March 2022</b>	<b>560,629</b>	<b>360,874</b>	<b>71,549</b>	<b>1,043,209</b>	<b>2,036,262</b>
<b>NET BOOK VALUE</b>					
At 31 March 2021	1,255,082	615,857	38,812	738,128	<b>2,647,880</b>
<b>At 31 March 2022</b>	<b>1,234,698</b>	<b>585,785</b>	<b>2,225</b>	<b>750,705</b>	<b>2,573,413</b>

**9b. TANGIBLE FIXED ASSETS - LDN LONDON**

<b>COST</b>					
At 1 April 2021	1,795,327	111,241	96,361	1,766,978	<b>3,769,907</b>
Additions	-	-	-	250,906	<b>250,906</b>
Disposals *	-	-	(36,587)	(360,469)	<b>(397,056)</b>
<b>At 31 March 2022</b>	<b>1,795,327</b>	<b>111,241</b>	<b>59,774</b>	<b>1,657,415</b>	<b>3,623,757</b>
<b>PROVISION FOR DEPRECIATION</b>					
At 1 April 2021	540,245	52,329	57,549	1,044,708	<b>1,728,635</b>
Charge for the year	20,384	2,225	2,785	278,822	<b>304,216</b>
Depreciation on Disposal *	-	-	(36,587)	(360,469)	<b>(397,056)</b>
<b>At 31 March 2022</b>	<b>560,629</b>	<b>54,554</b>	<b>57,549</b>	<b>963,063</b>	<b>1,635,795</b>
<b>NET BOOK VALUE</b>					
At 31 March 2021	1,255,082	58,912	5,009	722,270	<b>2,041,273</b>
<b>At 31 March 2022</b>	<b>1,234,698</b>	<b>56,687</b>	<b>2,225</b>	<b>694,352</b>	<b>1,987,962</b>

\*Represents assets no longer in use or fully depreciated.

## 10. FIXED ASSET INVESTMENTS

Investments relate to the amounts which have been set aside by LDN London to fund part of the family services team, placements for children with learning disabilities at our Rainbows Nursery, an LDN Community Engagement post and delivery costs, a Digital Development post and grants provided by the Alice Gestetner Fund. The funds are placed with discretionary investment managers.

	Group LDN London		Group LDN London	
	2022	2022	2021	2021
	£	£	£	£
Market Value at 1 April	8,181,870	8,181,870	7,229,203	7,229,203
Disposal proceeds	-	-	(4,822,265)	(4,822,265)
Additions at cost	-	-	4,572,265	4,572,265
Increase / (Decrease) in cash held in the portfolio	-	-	-	-
Unrealised & Realised Gains / (Losses)	283,000	283,000	1,202,667	1,202,667
Market Value at 31 March	8,464,870	8,464,870	8,181,870	8,181,870
Historical Cost at 31 March	8,237,457	8,237,457	8,237,457	8,237,457
Revaluation Reserve	227,413	227,413	(55,587)	(55,587)

### Analysis of investments is as follows:

UK	Fixed Interest	962,504	962,504	860,463	860,463
	Equities	1,142,376	1,142,376	1,315,534	1,315,534
	Cash	117,208	117,208	347,013	347,013
Overseas	Fixed Interest	887,738	887,738	997,123	997,123
	Equities	3,440,442	3,440,442	3,210,667	3,210,667
Commodities	Commodities	914,550	914,550	945,148	945,148
Other	Other	1,000,052	1,000,052	505,922	505,922
Total	Total	8,464,870	8,464,870	8,181,870	8,181,870

## 11. DEBTORS

Fees and grants receivable	1,435,210	1,383,669	966,658	926,997
Amounts owed by Group companies	-	-	-	-
Other debtors	6,843	6,843	3,367	3,367
Prepayments and accrued income	185,012	179,451	181,902	176,620
	1,627,065	1,569,964	1,151,927	1,106,984

## 12. CREDITORS - Amounts falling due within one year:

Loans	83,866	50,000	31,983	-
Trade creditors	913,573	893,375	429,658	423,467
Tax and Social Security	333,495	329,470	324,010	321,336
Accruals and deferred income*	998,680	713,683	1,179,952	914,360
	2,329,614	1,986,528	1,965,603	1,659,163

Accruals and deferred income includes a balance of £22,361 (2021: £15,000) that relates to deferred income. The movements on this balance can be reconciled as follows:

	<b>Group LDN London</b>	
	<b>£</b>	<b>£</b>
Opening Balance 01.04.21	15,000	-
less Income Recognition	(15,000)	-
add Deferred Income	32,801	10,440
Closing Balance 31.03.22	<u>32,801</u>	<u>10,440</u>

### 13. CREDITORS - Amounts falling due after more than one year:

	<b>Group LDN London</b>		<b>Group LDN London</b>	
	<b>2022</b>	<b>2022</b>	<b>2021</b>	<b>2021</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Loans	<u><b>445,515</b></u>	<u><b>183,333</b></u>	529,337	233,333
<b>Analysis of Loans</b>				
Amount repayable within 5 years	<b>365,635</b>	<b>233,333</b>	364,383	216,667
Amount repayable after 5 years	<b>163,746</b>	-	213,603	33,333
	<b>529,381</b>	<b>233,333</b>	577,986	250,000
included in current liabilities	<b>(83,866)</b>	<b>(50,000)</b>	(48,649)	(16,667)
	<u><b>445,515</b></u>	<u><b>183,333</b></u>	529,337	233,333
<b>Loan maturity analysis</b>				
In more than one year but not more than two years	<b>84,009</b>	<b>50,000</b>	82,988	50,000
In more than two year but not more than five years	<b>197,760</b>	<b>133,333</b>	232,745	150,000
In more than five years	<b>163,746</b>	-	213,604	33,333
	<u><b>445,515</b></u>	<u><b>183,333</b></u>	529,337	233,333

At 31<sup>st</sup> March 2022 loans totalling £296,047 have been secured by fixed and floating charges over Cedars Hall leasehold property. Interest on the loans will be charged at 3% over the Bank of England Base Rate per annum. In addition, a CBILS loan totalling £233,333 has been secured with interest charged at 3.34 over the Bank of England Base Rate per annum, after an initial 12 month interest free period.

**14. ANALYSIS OF MOVEMENT OF RESERVES**

	1-Apr 2021	Income	Expenditure	Transfers Between Funds / Revaluation	Net Movement	31-Mar 2022
	£	£	£	£	£	£
<b>Unrestricted General Funds</b>	82,090	18,224,245	(17,725,540)	(292,183)	206,522	<b>288,612</b>
<b>Unrestricted Designated Funds</b>						
Investment Fund	7,541,190	215,828	(215,828)	278,696	278,696	<b>7,819,886</b>
Other Fixed Assets Fund	551,812	-	(281,607)	307,669	26,062	<b>577,874</b>
Property Fund	1,313,993	-	(22,609)	-	(22,609)	<b>1,291,384</b>
Small Grants Fund	397,735	13,545	-	(11,051)	2,494	<b>400,229</b>
	<b>9,804,730</b>	<b>229,372</b>	<b>(520,043)</b>	<b>575,314</b>	<b>284,643</b>	<b>10,089,373</b>
<b>Restricted Funds</b>						
Alice Gestetner Fund	242,945	8,241	(6,300)	(131)	1,810	<b>244,755</b>
Covid19 Fund	-	247,012	(247,012)	-	-	-
LDN Living Fund	-	33,438	-	-	33,438	<b>33,438</b>
Rainbows Fund	28,036	-	(13,682)	-	(13,682)	<b>14,354</b>
Restricted Donations Fund	-	12,600	(12,600)	-	-	-
Kids Can Achieve	119,416	473,276	(513,182)	-	(39,905)	<b>79,511</b>
	<b>390,397</b>	<b>774,567</b>	<b>(792,776)</b>	<b>(131)</b>	<b>(18,339)</b>	<b>372,058</b>
<b>Total Funds</b>	<b>10,277,217</b>	<b>19,228,184</b>	<b>(19,038,359)</b>	<b>283,000</b>	<b>472,825</b>	<b>10,750,042</b>

For full 2020 comparatives see note 25.

**Unrestricted Designated Funds**

The Investment Fund represents the designated investments held to provide funds to further the charitable aims of the LDN London. The income from this fund is spent directly on service provision.

The Other Fixed Assets Fund represents the net book value of motor vehicles, building improvements, fixtures and fittings and computers owned in full by LDN London, held in designated funds. This fund will be expended at the end of the depreciation periods.

The Property Fund represents the net book value of two freehold and two leasehold buildings owned by LDN London, held in designated funds. This fund will be expended at the end of the depreciation period.

The Small Grants Fund represents investments held to provide grants, normally up to £300, to people with learning disabilities and their families and carers to assist with the purchase of items such as holidays, beds, bedding and other household goods. The income from this fund is spent directly on these grants.

**Restricted Funds**

The Alice Gestetner Fund provides grants, normally up to £300, to people with learning disabilities and their families and carers to assist with the purchase of items such as furniture, white goods, clothes and toys, and where possible to help finance a holiday. The income from this fund is spent directly on these grants.

The Covid19 Fund represents various grants from 2 local authorities. This fund has been fully expended.

The LDN Living Fund represents various donations and funds raised towards the activities and sessions at the LDN Community Engagement Hub. It is expected that this fund (£33,438) will be used over the next year but it is expected that new funds will be raised for future years during 2022/23.

The Rainbows Fund represents various donations and funds raised through a wide range of events. It funds toys, activities and nursery places for the children with learning disabilities. It also contributes towards the funding of an Education, Health & Care Coordinator post which supports families with young children with a learning disability. It is expected that this fund (£14,354) will be used over the next year.

The Restricted Donations Fund represent a number of donations that were received where donors specified what the funds should be spent on. This fund has been fully expended but it is expected that new funds will be received during 2022/23.

The Kids Can Achieve Fund represents the total of funds held by Kids Can Achieve. It is expected that these funds will increase over the coming years. The funds are shown as restricted funds as the objects of Kids Can Achieve are narrower than those of LDN London.

## Transfers Between Funds / Revaluation

Transfers and revaluations in the Unrestricted Designated Funds and Restricted Funds relate to capital expenditure and the net gains and losses on our investments.

## 15. ANALYSIS OF NET ASSETS BETWEEN FUNDS

Funds at 31 March 2022 are represented by:	Unrestricted	Unrestricted	Restricted	2022 Total	2021 Total
	General	Designated			
	£	£	£	£	£
Tangible fixed assets	118,704	1,869,258	585,451	<b>2,573,413</b>	2,614,081
Investments	-	8,220,115	244,755	<b>8,464,870</b>	8,181,870
Net current assets / (liabilities)	169,908	-	(12,633)	<b>157,275</b>	27,269
Long term liabilities	-	-	(445,515)	<b>(445,515)</b>	(546,003)
<b>Total Net Assets</b>	<b>288,612</b>	<b>10,089,373</b>	<b>372,058</b>	<b>10,750,042</b>	<b>10,277,217</b>
Tangible fixed assets 2021	175,470	1,865,805	572,806		2,614,081
Investments 2021	-	7,938,925	242,945		8,181,870
Net current assets / (liabilities) 2021	(93,380)	-	120,649		27,269
Long term liabilities 2021	-	-	(546,003)		(546,003)
Total Net Assets 2021	82,090	9,804,730	390,397		10,277,217

## 16. CONDUIT FUNDS

LDN London act as appointee for a number of people who use our services and as part of that role we have opened individual bank accounts in which we hold funds on their behalf. At 31<sup>st</sup> March 2022 we had 44 separate accounts holding a total of £741,068 of funds which are not included in the balance sheet of the LDN London.

	Group LDN London	
	£	£
Opening balance at 01/04/21	726,808	726,808
Amounts received on their behalf	489,718	489,718
Amounts expended on their behalf	(475,458)	(475,458)
Closing balance at 31/03/22	741,068	741,068

## 17. TAXATION

Both LDN London and Kids Can Achieve Limited's charitable activities are exempt from taxation under the Corporation Tax Act 2010.

## 18. PENSIONS

LDN London has a defined contribution pension scheme administered The Pension Trust. The scheme is open to new members in which up to 10% matched contributions are made, as long as they are permanent employees of LDN London. At the year end £50,925 of contributions were outstanding (2021 : £47,948).

At 31<sup>st</sup> March 2022, the pension deficit liability was £18,513 (2021 : £74,151).

Kids Can Achieve Limited has a defined contribution pension scheme administered by The Pension Trust. The scheme is open to new members in which 3% matched contributions are made, as long as they are permanent employees of the charity. At the year end £887 of contributions were outstanding (2021 : £625).

## 19. TRUSTEES' INTERESTS

No Trustee has received any remuneration for the year ended 2022 (2020 : Nil). Trustees received no reimbursed expenditure during the year (2021 : Nil).

## 20. OPERATING LEASE COMMITMENTS

Total amounts payable in respect of operating leases are as follows:

	less than 1 year	1 to 5 years	over 5 years	31-Mar 2021	31-Mar 2020
	£	£	£	£	£
Land and Buildings (LDN London)	-	-	-	-	229,292
Plant and Machinery (LDN London)	45,377	20,781	-	<b>66,158</b>	136,629
Land and Buildings (Group)	-	140,000	560,000	<b>700,000</b>	429,292
Plant and Machinery (Group)	46,529	21,645	-	<b>68,174</b>	139,797

Lease payments recognised as an expense in the year ended 31 March 2022 was £326,460 (2021: £449,952)

## 21. RELATED PARTIES

A management fee of £18,000 was charged by LDN London to Kids Can Achieve Ltd during the year (2021: £36,000). There were no other related party transactions during the year (2021: Nil).

## 22. MEMBERSHIP

LDN London is incorporated as a company limited by a guarantee and does not have share capital.

The members' liability is limited; each member of LDN London agrees to contribute up to £1 to the assets of LDN London in the event of it being wound up. At 31<sup>st</sup> March 2022 there were 41 members (2021: 41 members).

With some exceptions, membership is open to all those who subscribe to the objectives of LDN London. Those wishing to become a member may do so upon application at any time during the year. Forms are available at LDN London's registered office:

16a Croxley Road  
London W9 3HL  
telephone - 020 8968 7376  
email - [hello@ldnlondon.org](mailto:hello@ldnlondon.org)  
website - [www.ldnlondon.org](http://www.ldnlondon.org)

Kids Can Achieve Limited is incorporated as a company limited by a guarantee and does not have share capital.

The members' liability is limited; each member of Kids Can Achieve agrees to contribute up to £10 to the assets of the charity in the event of it being wound up. At 31st March 2022 there was 1 member (2021: 1 member).



### 23. COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES AND INCOME AND EXPENDITURE ACCOUNT (2021)

	Unrestricted General Funds	Unrestricted Designated Funds	Restricted Funds	Total Funds 2021	Total Funds 2022
	£	£	£	£	£
<b>INCOME FROM</b>					
Income from donations and legacies:					
Donations and Legacies	9,706	-	10,799	<b>20,505</b>	48,200
Income from Voluntary Fundraising	3,945	-	4,462	<b>8,407</b>	3,240
Income from charitable activities:					
Adult Housing & Respite Services	14,349,732	-	327,596	<b>14,677,328</b>	17,231,053
Community Services	1,145,393	-	27,745	<b>1,173,138</b>	1,168,271
Kids Can Achieve	-	-	458,581	<b>458,581</b>	463,311
Investments	1,643	189,429	8,019	<b>199,091</b>	237,712
Income from other trading activities	69,567	-	7,824	<b>77,391</b>	76,397
Other income	-	-	-	-	-
<b>Total income (2021)</b>	<b>15,579,986</b>	<b>189,429</b>	<b>845,026</b>	<b>16,614,441</b>	<b>19,228,184</b>
<i>Total income (2022)</i>	<i>18,224,245</i>	<i>229,372</i>	<i>774,567</i>	<i>19,228,184</i>	
<b>EXPENDITURE ON</b>					
Expenditure on raising funds:					
Income Generation Costs *	187,970	-	4,202	192,172	165,421
Voluntary Fundraising Costs	1,260	-	-	1,260	1,150
Rental Costs	-	12,831	-	12,831	9,810
Expenditure on charitable activities:					
Adult Housing & Respite Services	14,224,777	114,524	328,313	14,667,614	16,843,410
Community Services	1,336,724	200,400	38,407	1,575,531	1,509,887
Kids Can Achieve	-	-	467,133	467,133	508,682
<b>Total expenditure (2021)</b>	<b>15,750,731</b>	<b>327,755</b>	<b>838,055</b>	<b>16,916,541</b>	<b>19,038,359</b>
<i>Total expenditure (2022)</i>	<i>17,725,540</i>	<i>520,043</i>	<i>792,776</i>	<i>19,038,359</i>	
<b>Net (expenditure) before net gains / (losses) on investments (2021)</b>	<b>(170,745)</b>	<b>(138,326)</b>	<b>6,971</b>	<b>(302,100)</b>	<b>189,825</b>
<i>Net (expenditure) before net gains / (losses) on investments (2022)</i>	<i>498,705</i>	<i>(290,671)</i>	<i>(18,208)</i>	<i>189,825</i>	
<b>OTHER GAINS AND LOSSES</b>					
Net gains / (losses) on investments	-	1,168,655	34,012	<b>1,202,667</b>	283,000
<b>NET INCOME / (EXPENDITURE)</b>					
Transfers between funds	(170,745)	1,030,329	40,983	<b>900,567</b>	472,825
	(39,243)	39,243	-	-	-
<b>NET MOVEMENT IN FUNDS</b>	<b>(209,988)</b>	<b>1,069,572</b>	<b>40,983</b>	<b>900,567</b>	<b>472,825</b>

**24. COMPARATIVE ANALYSIS OF SUPPORT COSTS (2021)**

	Staff Costs Depreciation		Other	2021 Total	2022 Total
	£	£	£	£	£
<b>EXPENDITURE ON</b>					
<b>Analysis of support costs</b>					
<i>Raising funds</i>					
- Income Generation Costs (LDN London)	187,970	-	-	<b>187,970</b>	160,921
- Income Generation Costs (Kids Can Achieve)	4,202	-	-	<b>4,202</b>	4,500
- Voluntary Fundraising Costs	-	-	1,260	<b>1,260</b>	1,150
- Rental Costs	-	12,831	-	<b>12,831</b>	9,809
<i>Charitable activities</i>					
- Adult Housing & Respite Services	12,095,719	114,524	2,457,371	<b>14,667,614</b>	16,843,410
- Community Services	1,284,023	20,947	270,561	<b>1,575,531</b>	1,509,887
- Kids Can Achieve	257,415	39,270	170,448	<b>467,133</b>	508,682
<b>Total expenditure (2021)</b>	<b>13,829,329</b>	<b>187,572</b>	<b>2,899,640</b>	<b>16,916,541</b>	<b>19,038,359</b>
<i>Total expenditure (2022)</i>	<i>15,400,260</i>	<i>336,917</i>	<i>3,301,182</i>	<i>19,038,359</i>	

	Direct Cost	Indirect Cost	2021 Total	2022 Total
	£	£	£	£
<i>Raising funds</i>				
- Income Generation Costs (LDN London)	-	187,970	<b>187,970</b>	160,921
- Income Generation Costs (Kids Can Achieve)	-	4,202	<b>4,202</b>	4,500
- Voluntary Fundraising Costs	1,260	-	<b>1,260</b>	1,150
- Rental Costs	12,831	-	<b>12,831</b>	9,809
<i>Charitable activities</i>				
- Adult Housing & Respite Services	11,871,587	2,796,027	<b>14,667,614</b>	16,843,410
- Community Services	1,381,555	193,976	<b>1,575,531</b>	1,509,887
- Kids Can Achieve	269,226	197,907	<b>467,133</b>	508,682
<b>Total expenditure (2021)</b>	<b>13,536,459</b>	<b>3,380,082</b>	<b>16,916,541</b>	<b>19,038,359</b>
<i>Total expenditure (2022)</i>	<i>15,792,764</i>	<i>3,245,595</i>	<i>19,038,359</i>	

**25. COMPARATIVE ANALYSIS OF MOVEMENT OF RESERVES (2021)**

	1-Apr 2020	Income	Expen- diture	Transfers Between Funds / Re- valuation	Net Movement	31-Mar 2021	31-Mar 2022
	£	£	£	£	£	£	£
<b>Unrestricted General Funds</b>	292,078	15,579,986	(15,750,731)	(39,243)	(209,988)	<b>82,090</b>	288,612
<b>Unrestricted Designated Funds</b>							
Investment Fund	6,677,933	176,329	(176,329)	863,257	863,257	<b>7,541,190</b>	7,819,886
Other Fixed Assets Fund	378,286	-	(125,692)	299,218	173,526	<b>551,812</b>	577,874
Property Fund	1,336,602	-	(22,609)	-	(22,609)	<b>1,313,993</b>	1,291,384
Small Grants Fund	342,337	13,100	(3,125)	45,423	55,398	<b>397,735</b>	400,229
	8,735,158	189,429	(327,755)	1,207,898	1,069,572	<b>9,804,730</b>	10,089,373
<b>Restricted Funds</b>							
Alice Gestetner Fund	208,933	8,019	(8,019)	34,012	34,012	<b>242,945</b>	244,755
Covid19 Fund	-	355,316	(355,316)				
LDN Living Fund	-	1,800	(1,800)	-	0	-	33,438
Rainbows Fund	24,633	4,987	(1,584)	-	3,403	<b>28,036</b>	14,354
Kids Can Achieve	115,848	474,904	(471,336)	-	3,568	<b>119,416</b>	79,511
	349,414	845,026	(838,055)	34,012	40,983	<b>390,397</b>	372,058
<b>Total Funds 2021</b>	<b>9,376,650</b>	<b>16,614,441</b>	<b>(16,916,541)</b>	<b>1,202,667</b>	<b>900,567</b>	<b>10,277,217</b>	<b>10,750,042</b>
<i>Total Funds 2022</i>	<i>10,277,217</i>	<i>19,228,184</i>	<i>(19,038,359)</i>	<i>283,000</i>	<i>472,825</i>	<i>10,750,042</i>	

## 26. SUBSIDIARY CHARITY

For the year ended 31<sup>st</sup> March 2022.

LDN London is sole member of Kids Can Achieve Limited (Charity Number: 1096796, Company Number: 4606116). Kids Can Achieve is a charitable company registered in England and Wales.

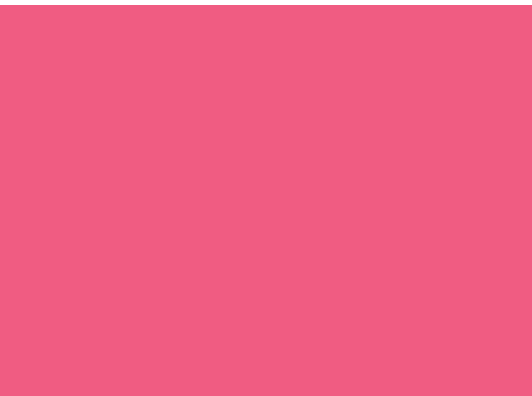
Its financial performance and balance sheet is summarised as follows:

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
<b>Income / (Expenditure):</b>		
Income	<b>473,276</b>	474,904
Expenditure	<b>(513,183)</b>	(471,336)
<b>Net income (expenditure)</b>	<b>(39,907)</b>	3,568
<b>Net assets consist of:</b>		
Fixed assets	<b>585,447</b>	572,804
Current assets	<b>99,329</b>	149,055
Current liabilities	<b>(343,085)</b>	(306,440)
Long term liabilities	<b>(262,182)</b>	(296,003)
<b>Total net assets</b>	<b>79,509</b>	119,416
<b>Reserves:</b>		
Unrestricted General Funds	<b>46,773</b>	102,966
Unrestricted Designated Funds	<b>32,736</b>	11,487
Restricted Funds	<b>0</b>	4,963
<b>Total Funds</b>	<b>79,509</b>	119,416





Learning Disability Network London



Learning Disability Network London

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