

REGISTERED CHARITY NUMBER: 801066

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 30 June 2024
for
Rotary Club of Deane Trust Fund

Derbyshire Accountants Limited
2 Fairfield
Whitchurch
Hampshire
RG28 7ES

Rotary Club of Deane Trust Fund

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for the Year Ended 30 June 2024

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Rotary Club of Deane Trust Fund

Report of the Trustees for the Year Ended 30 June 2024

The trustees present their report with the financial statements of the charity for the year ended 30 June 2024 and confirm they comply with the requirements of the Charities Act 2011 and the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK & Republic of Ireland (FRS 102) (as amended for accounting periods commencing from 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The object of the charity is to apply both the capital and income which may from time to time be received by the Trustees, for the relief of the poor and needy, or for such other charitable purpose, institution, society or object as the Rotary Club of Basingstoke Deane shall in a duly constituted meeting from time to time direct. This meeting shall be chaired by the President of the said Rotary Club.

Public benefit

The Trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the aims and objectives and in planning the future activities of the charity. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The charity successfully ran a Festival of Transport, which raised total income of £33,575 (2023: £28,550) and incurred total expenses of £19,419 (2023: £13,568) giving a net surplus of £14,156 (2023: £14,982). This event remains popular and is key to generating income for the charity.

The annual Anvil concert generated total income of £14,227 (2023: £14,772), incurred expenses of £10,181 (2023: £10,564) and raised a net surplus of £4,046 (2023: £4,208).

FINANCIAL REVIEW

Total income for the charity for the year ended 30 June 2024 was £57,478 (2023: £67,044), this decrease in income relates to a very generous private donation of £10,000 received in 2022/23.

The charity received £nil (2023: £10,000) of donations in the year. This level of donations continues to enable the charity to fulfil its charitable objectives by providing relief for the poor and needy or for other charitable purposes as seen fit by the Rotary Club of Basingstoke Deane.

The charity closed the year with net deficit of £15,451 (2023: £6,756) which comprises as a deficit on general funds of £7,985 (2023: £438) and a deficit on restricted funds of £7,466 (2023: £6,318).

Rotary Club of Deane Trust Fund

Report of the Trustees for the Year Ended 30 June 2024

FINANCIAL REVIEW (Continued)

Reserves policy

The charity holds both unrestricted financial reserves and restricted funds to be applied against agreed future activities. Unrestricted reserves provide protection against the immediate impact of funding changes and cover for unforeseen, essential services.

It is the policy of the charity to maintain out of those funds described in the accounts as "Unrestricted Funds" a "Designated Fund" at a level of not less than £30,000 (2023: £30,000). The Trustees consider that this Fund will provide a sufficient sum to cover the costs and cash flow required to run planned fundraising activities in the coming year.

There is a continued wish by the trustees reduce the size of the unrestricted reserves to a level more in keeping with that needed to support its usual fundraising activities.

The charity received an anonymous donation of £40,000 in 2020 to provide transport support to several local charities over several years. During the year, the charity received £668 (2023: £1,006) of bank interest income and has donated £8,134 (2023: £7,324) for this exact purpose. The balance of £18,162 (2023: £25,628) is held within Restricted Funds to utilise specifically for this purpose.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Rotary Club of Deane Trust Fund is controlled by its governing document, a deed of trust dated 4 August 1987 and constitutes an unincorporated charity. It is registered as a charity with the Charity Commission, charity number: 801066.

Rotary Club of Deane Trust Fund

Report of the Trustees
for the Year Ended 30 June 2024

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number
801066

Principal address

9 Cortland Drive
Bramley
Tadley
Hampshire
RG26 5WL

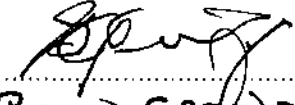
Trustees

D Knights
M Lakin
B Greenaway
D McLatch
J Ricketts

Independent examiner

Charlotte Derbyshire FCCA
Chartered Certified Accountant
Derbyshire Accountants Limited
2 Fairfield
Whitchurch
Hampshire
RG28 7ES

Approved by order of the board of trustees on ...12|02|2025..... and signed on its behalf by:


.....
BRIAN GREENAWAY

Trustee

Independent Examiner's Report to the Trustees of
Rotary Club of Deane Trust Fund
for the Year Ended 30 June 2024

Independent examiner's report to the trustees of Rotary Club of Deane Trust Fund

I report to the charity trustees on my examination of the accounts of the Rotary Club of Deane Trust Fund (the Trust) for the year ended 30 June 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.

CA Derbyshire

Charlotte Derbyshire FCCA
Chartered Certified Accountant
Derbyshire Accountants Limited

Date: 12/02/2025.....

Rotary Club of Deane Trust Fund

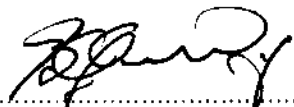
Statement of Financial Activities
for the Year Ended 30 June 2024

	Notes	Unrestricted funds £	Restricted funds £	30.6.24 Total funds £	30.6.23 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	-	-	-	14,054
Charitable activities					
Charitable activities	4	54,896	-	54,896	51,984
Investment income	5	1,914	668	2,582	1,006
Total		56,810	668	57,478	67,044
EXPENDITURE ON					
Charitable activities					
Charitable activities	6	63,941	8,134	72,075	72,957
Support costs	8	854	-	854	843
Total		64,795	8,134	72,929	73,800
NET INCOME/(EXPENDITURE)		(7,985)	(7,466)	(15,451)	(6,756)
Transfers between funds		-	-	-	-
Net movement in funds		(7,985)	(7,466)	(15,451)	(6,756)
Total funds brought forward		74,462	25,628	100,090	106,846
TOTAL FUNDS CARRIED FORWARD		66,477	18,162	84,639	100,090

Balance Sheet
At 30 June 2024

	Notes	Unrestricted funds £	Restricted funds £	30.6.24 Total funds £	30.6.23 Total funds £
CURRENT ASSETS					
Debtors	9	4,328	-	4,328	2,414
Cash at bank and in hand		65,349	18,162	83,511	99,246
		<u>69,677</u>	<u>18,162</u>	<u>87,839</u>	<u>101,660</u>
CREDITORS					
Amounts falling due within one year	10	(3,200)	-	(3,200)	(1,570)
		<u>66,477</u>	<u>18,162</u>	<u>84,639</u>	<u>100,090</u>
NET CURRENT ASSETS					
		<u>66,477</u>	<u>18,162</u>	<u>84,639</u>	<u>100,090</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>66,477</u>	<u>18,162</u>	<u>84,639</u>	<u>100,090</u>
NET ASSETS					
		<u>66,477</u>	<u>18,162</u>	<u>84,639</u>	<u>100,090</u>
FUNDS					
Unrestricted funds:					
General funds	11			36,477	44,462
Designated funds				<u>30,000</u>	<u>30,000</u>
				66,477	74,462
Restricted funds:					
Restricted funds	12			<u>18,162</u>	<u>25,628</u>
TOTAL FUNDS					
				<u>84,639</u>	<u>100,090</u>

The financial statements were approved by the Board of Trustees on ...12.02.2025... and were signed on its behalf by:


.....
Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Charitable activities

None of the Charity's activities were initiated or discontinued during the current or previous year.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds are set aside by the trustees out of unrestricted general funds for specific future purposes or projects.

Restricted funds can only be used for particular restricted purposes within the objectives of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Rotary Club of Deane Trust Fund

Notes to the Financial Statements - continued
for the Year Ended 30 June 2024

2 DONATIONS & LEGACIES	General Restricted		30.6.24	30.6.23
	Fund	Funds	Total	Total
	£	£	£	£
Donations & Legacies	-	-	-	10,000
HMRC Gift Aid	-	-	-	4,054
	-	-	-	14,054

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2024 nor for the year ended 30 June 2023.

Trustees' expenses

During the year, 4 (2023: 2) Trustees received reimbursed expenses totalling £2,862 (2023: £2,572). All expenses relate to properly approved costs incurred by the Trustees on behalf of the Charity.

4 CHARITABLE ACTIVITIES	General Restricted		30.6.24	30.6.23
	Fund	Funds	Total	Total
	£	£	£	£
<u>Activities for generating funds</u>				
Anvil	14,227	-	14,227	14,772
Community projects	26	-	26	1,920
International Projects	1,689	-	1,689	4,641
Other fundraising activities	328	-	328	1,406
Murder Mystery	1,538	-	1,538	-
Transport Festival	33,575	-	33,575	28,550
Youth Projects	-	-	-	695
District Grant Wessex R CIO SW -				
Grant for CCLL	2,500	-	2,500	-
FP District Grant Rotary District SW	513	-	513	-
FP District Grant Wessex R CIO				
SW Silk Mill	500	-	500	-
	54,896	-	54,896	51,984

5 INVESTMENT INCOME

	Unrestricted Restricted		30.6.24	30.6.23
	funds	funds	Total	Total
	£	£	£	£
Bank interest received	1,914	668	2,582	1,006

Rotary Club of Deane Trust Fund

Notes to the Financial Statements - continued
for the Year Ended 30 June 2024

6 CHARITABLE ACTIVITIES
COSTS

	Charitable activities £	Donations paid (Note 7) £	30.6.24 Total £	30.6.23 Total £
Costs of Generating Funds				
Anvil	8,081	2,100	10,181	10,564
Community projects	1,608	7,709	9,317	9,767
International Projects	2,676	7,964	10,640	9,542
Murder Mystery	874	670	1,544	-
Other fundraising activities	1,098	3,486	4,584	14,183
Transport Festival	14,979	4,440	19,419	13,568
Youth Projects	200	7,730	7,930	7,619
Lend with care	326	-	326	390
	<u>29,842</u>	<u>34,099</u>	<u>63,941</u>	<u>65,633</u>

**Costs of Generating Funds
(restricted)**

Transport donations	-	8,134	8,134	7,324
Total	<u>29,842</u>	<u>42,233</u>	<u>72,075</u>	<u>72,957</u>

Costs of Generating Funds (Comparatives)

	Charitable activities £	Donations paid £	30.6.23 Total £
Anvil	7,364	3,200	10,564
Transport Festival	12,968	600	13,568
Other fundraising activities	5,833	8,350	14,183
International Projects	1,941	7,601	9,542
Youth Projects	402	7,217	7,619
Community projects	2,489	7,278	9,767
Lend with care	390	-	390
	<u>31,387</u>	<u>34,246</u>	<u>65,633</u>

**Costs of Generating Funds
(restricted)**

Transport donations	-	7,324	7,324
Total	<u>31,387</u>	<u>41,570</u>	<u>72,957</u>

Rotary Club of Deane Trust Fund

Notes to the Financial Statements - continued
for the Year Ended 30 June 2024

7 DONATIONS PAID OUT			30.6.24	30.6.23
	Unrestricted funds	Restricted funds	Total funds	Total funds
	£	£	£	£
Unrestricted Donations	34,099	-	34,099	34,246
Restricted donations	-	8,134	8,134	7,324
	<u>34,099</u>	<u>8,134</u>	<u>42,233</u>	<u>41,570</u>

8 SUPPORT COSTS

Support costs are as follows:

	30.6.24	30.6.23
	Charitable activities	Charitable activities
	£	£
Bank charges	74	63
Independent examiner's fee	780	780
	<u>854</u>	<u>843</u>

9 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.24	30.6.23
	£	£
Lend with care	2,088	2,414
Other debtors	500	-
Prepayments	1,740	-
	<u>4,328</u>	<u>2,414</u>

10 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.24	30.6.23
	£	£
Other creditors	<u>3,200</u>	<u>1,570</u>

Rotary Club of Deane Trust Fund

Notes to the Financial Statements - continued
for the Year Ended 30 June 2024

11 MOVEMENT IN FUNDS

	At 1.7.23	Net movement in funds	Transfers between funds	30.6.24
	£	£	£	£
Unrestricted funds				
General funds	44,462	(7,985)	-	36,477
Designated funds	30,000	-	-	30,000
	74,462	(7,985)	-	66,477
Restricted funds				
Restricted funds	25,628	(7,466)	-	18,162
TOTAL FUNDS	100,090	(15,451)	-	84,639

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General funds	56,810	(64,795)	(7,985)
Designated funds	-	-	-
	56,810	(64,795)	(7,985)
Restricted funds			
Restricted funds	668	(8,134)	(7,466)
TOTAL FUNDS	57,478	(72,929)	(15,451)

Comparatives for movement in funds

	At 1.7.22	Net movement in funds	Transfers between funds	30.6.23
	£	£	£	£
Unrestricted funds				
General funds	44,900	(438)	-	44,462
Designated funds	30,000	-	-	30,000
	74,900	(438)	-	74,462
Restricted funds	31,946	(6,318)	-	25,628
TOTAL FUNDS	106,846	(6,756)	-	100,090

11 MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows.

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General funds	66,038	(66,476)	(438)
Designated funds	-	-	-
	<u>66,038</u>	<u>(66,476)</u>	<u>(438)</u>
Restricted funds			
Restricted funds	1,006	(7,324)	(6,318)
TOTAL FUNDS	<u>67,044</u>	<u>(73,800)</u>	<u>(6,756)</u>

12 RESTRICTED FUNDS

	At 1.7.23 £	Incoming Resources £	Resources Expended £	Transfers £	At 30.6.24 £
Donations					
Ring Fenced Donations	25,628	668	(8,134)	-	18,162
	<u>25,628</u>	<u>668</u>	<u>(8,134)</u>	<u>-</u>	<u>18,162</u>

The purpose of each fund is detailed in the Report of the Trustee Directors.

13 RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 June 2024 nor 30 June 2023.

Rotary Club of Deane Trust Fund

Detailed Statement of Financial Activities
for the Year Ended 30 June 2024

	Unrestricted funds £	Restricted funds £	30.6.24 Total funds £	30.6.23 Total funds £
INCOME AND ENDOWMENTS				
Donations and legacies				
Donations received	-	-	-	14,054
Charitable activities				
Activities for generating funds	54,896	-	54,896	51,984
Investment income				
Bank interest received	1,914	668	2582	1,006
Total incoming resources	<u>56,810</u>	<u>668</u>	<u>57,478</u>	<u>67,044</u>
EXPENDITURE				
Charitable activities				
Costs of generating funds	29,842	-	29,842	31,387
Donations paid out	34,099	8,134	42,233	41,570
	<u>63,941</u>	<u>8,134</u>	<u>72,075</u>	<u>72,957</u>
Support costs				
Finance				
Bank charges	74	-	74	63
Governance costs				
Independent examiner's fee	780	-	780	780
Total resources expended	<u>64,795</u>	<u>8,134</u>	<u>72,929</u>	<u>73,800</u>
Net income/(outgoings)	<u>(7,985)</u>	<u>(7,466)</u>	<u>(15,451)</u>	<u>(6,756)</u>