

REGISTERED CHARITY NUMBER: 801066

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 30 June 2022
for
Rotary Club of Deane Trust Fund

Derbyshire Accountants Limited
7 London Street
Whitchurch
Hampshire
RG28 7LH

Rotary Club of Deane Trust Fund

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for the Year Ended 30 June 2022

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Rotary Club of Deane Trust Fund

Report of the Trustees for the Year Ended 30 June 2022

The trustees present their report with the financial statements of the charity for the year ended 30 June 2022 and confirm they comply with the requirements of the Charities Act 2011 and the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK & Republic of Ireland (FRS 102) (as amended for accounting periods commencing from 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The object of the charity is to apply both the capital and income which may from time to time be received by the Trustees, for the relief of the poor and needy, or for such other charitable purpose, institution, society or object as the Rotary Club of Basingstoke Deane shall in a duly constituted meeting from time to time direct. This meeting shall be chaired by the President of the said Rotary Club.

Public benefit

The Trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the aims and objectives and in planning the future activities of the charity. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The charity successfully held two Festivals of Transport, one of which was postponed last year due to COVID-19. One was held in August 2021 which raised a net income of £12,487 and another in May 2022 which raised a net income of £16,985. This event remains popular and is key to generating income for the charity.

The annual Anvil concert, which was also postponed last year due to COVID-19, was able to take place this year and generated total income of £14,146 (2021: £nil) and raised a net profit of £4,630 (2021: £nil).

FINANCIAL REVIEW

Total income for the charity for the year ended 30 June 2022 was £52,730 (2021: £23,812), this increase in income relates to the lifting of Covid-19 restrictions during the year leading to the ability to carry out the Anvil and Festival of Transport projects.

The charity received £1,025 (2021: £4,082) of donations in the year. This level of donations continues to enable the charity to fulfil its charitable objectives by providing relief for the poor and needy or for other charitable purposes as seen fit by the Rotary Club of Basingstoke Deane.

The charity made a generous donation of £30,000 (2021: £nil) to Hampshire Hospitals Charity for AF Cardiac Equipment during the year.

The charity closed the year with net deficit of £13,726 (2021: net income £8,143) which comprises as a deficit on general funds of £11,522 (2021: surplus of £10,863) and a deficit on restricted funds of £2,204 (2021: £2,450).

Rotary Club of Deane Trust Fund

Report of the Trustees
for the Year Ended 30 June 2022

FINANCIAL REVIEW (Continued)

Reserves policy

The charity holds both unrestricted financial reserves and restricted funds to be applied against agreed future activities. Unrestricted reserves provide protection against the immediate impact of funding changes and cover for unforeseen, essential services.

It is the policy of the charity to maintain out of those funds described in the accounts as "Unrestricted Funds" a "Designated Fund" at a level of not less than £30,000 (2021: £30,000). The Trustees consider that this Fund will provide a sufficient sum to cover the costs and cash flow required to run planned fundraising activities in the coming year

There is a continued wish by the trustees reduce the size of the unrestricted reserves to a level more in keeping with that needed to support its usual fundraising activities.

The charity received an anonymous donation of £40,000 in 2020 to provide transport support to several local charities over a number of years. During the year, the charity received £nil (2021: £2,500) of additional donations, £165 (2021: £350) of bank interest income and has donated £2,369 (2021: £5,300) for this exact purpose. The balance of £31,946 (2021: £34,150) is held within Restricted Funds to utilise specifically for this purpose.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Rotary Club of Deane Trust Fund is controlled by its governing document, a deed of trust dated 4 August 1987 and constitutes an unincorporated charity. It is registered as a charity with the Charity Commission, charity number: 801066.

Rotary Club of Deane Trust Fund

Report of the Trustees
for the Year Ended 30 June 2022

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

801066

Principal address

9 Cortland Drive
Bramley
Tadley
Hampshire
RG26 5WL

Trustees

R J Lentell
J Rouse
A McCarthy
G Lewis
D Knights
M Lakin
B Greenaway
D McLatch

Appointed:

01/07/2022
28/06/2022
01/06/2022

Resigned

12/05/2022

30/06/2022

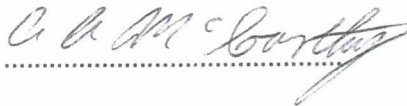
Retired

13/03/2022

Independent examiner

Charlotte Derbyshire FCCA
Chartered Certified Accountant
Derbyshire Accountants Limited
7 London Street
Whitchurch
Hampshire
RG28 7LH

Approved by order of the board of trustees on *18th Nov 2022* and signed on its behalf by:



Trustee

Independent Examiner's Report to the Trustees of
Rotary Club of Deane Trust Fund
for the Year Ended 30 June 2022

Independent examiner's report to the trustees of Rotary Club of Deane Trust Fund

I report to the charity trustees on my examination of the accounts of the Rotary Club of Deane Trust Fund (the Trust) for the year ended 30 June 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.

C Derbyshire

Charlotte Derbyshire FCCA
Chartered Certified Accountant
Derbyshire Accountants Limited

Date: 30/11/2022

Rotary Club of Deane Trust Fund

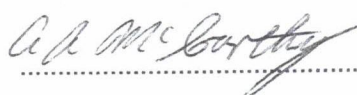
Statement of Financial Activities
for the Year Ended 30 June 2022

	Notes	Unrestricted funds £	Restricted funds £	30.6.22 Total funds £	30.6.21 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	1,025	-	1,025	4,082
Charitable activities					
Charitable activities	4	51,540	-	51,540	19,371
Investment income	5	-	165	165	359
Total		52,565	165	52,730	23,812
EXPENDITURE ON					
Charitable activities					
Charitable activities	6	63,209	2,369	65,578	14,541
Support costs	7	878	-	878	858
Total		64,087	2,369	66,456	15,399
NET INCOME/(EXPENDITURE)		(11,522)	(2,204)	(13,726)	8,413
Transfers between funds		-	-	-	-
Net movement in funds		(11,522)	(2,204)	(13,726)	8,413
Total funds brought forward		86,422	34,150	120,572	112,159
TOTAL FUNDS CARRIED FORWARD		74,900	31,946	106,846	120,572

Balance Sheet
At 30 June 2022

	Notes	Unrestricted funds £	Restricted funds £	30.6.22 Total funds £	30.6.21 Total funds £
CURRENT ASSETS					
Debtors	9	2,054	-	2,054	1,582
Cash at bank and in hand		75,228	31,946	107,174	119,770
		<u>77,282</u>	<u>31,946</u>	<u>109,228</u>	<u>121,352</u>
CREDITORS					
Amounts falling due within one year	10	(2,382)	-	(2,382)	(780)
		<u>74,900</u>	<u>31,946</u>	<u>106,846</u>	<u>120,572</u>
NET CURRENT ASSETS					
		<u>74,900</u>	<u>31,946</u>	<u>106,846</u>	<u>120,572</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>74,900</u>	<u>31,946</u>	<u>106,846</u>	<u>120,572</u>
NET ASSETS					
		<u><u>74,900</u></u>	<u><u>31,946</u></u>	<u><u>106,846</u></u>	<u><u>120,572</u></u>
FUNDS					
Unrestricted funds:	11				
General funds				44,900	56,422
Designated funds				<u>30,000</u>	<u>30,000</u>
				74,900	86,422
Restricted funds:					
Restricted funds	12			<u>31,946</u>	<u>34,150</u>
TOTAL FUNDS				<u>106,846</u>	<u>120,572</u>

The financial statements were approved by the Board of Trustees on 13th Nov 2022
and were signed on its behalf by:


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Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Charitable activities

None of the Charity's activities were initiated or discontinued during the current or previous year.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds are set aside by the trustees out of unrestricted general funds for specific future purposes or projects.

Restricted funds can only be used for particular restricted purposes within the objectives of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

	30.6.22		30.6.21	
	General	Restricted	Total	Total
	Fund	Funds	Total	Total
	£	£	£	£
Donations & Legacies	-	-	-	2,500
HMRC Gift Aid	1,025	-	1,025	1,582
	1,025	-	1,025	4,082

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2022 nor for the year ended 30 June 2021.

Trustees' expenses

During the year 4 (2021: 2) Trustees received reimbursed expenses totalling £3,512 (2021: £271). All expenses relate to properly approved costs incurred by the Trustees on behalf of the Charity.

	30.6.22		30.6.21	
	General	Restricted	Total	Total
	Fund	Funds	Total	Total
	£	£	£	£
<u>Activities for generating funds</u>				
Anvil	14,146	-	14,146	-
Boxing	-	-	-	-
Transport Festival	34,822	-	34,822	982
Other fundraising activities	2,572	-	2,572	18,389
	51,540	-	51,540	19,371

5 INVESTMENT INCOME

	30.6.22		30.6.21	
	Unrestricted	Restricted	Total	Total
	funds	funds	funds	Funds
	£	£	£	£
Bank interest received	-	165	165	359

Rotary Club of Deane Trust Fund

Notes to the Financial Statements - continued
for the Year Ended 30 June 2022

6 CHARITABLE ACTIVITIES COSTS

	Charitable activities	Donations paid (Note 7)	30.6.22 Total	30.6.21 Total
	£	£	£	£
Costs of Generating Funds				
Anvil	9,516	1,500	11,016	-
Boxing	-	-	-	-
Transport Festival	8,198	450	8,648	170
Other fundraising activities	8,460	4,639	13,099	9,071
Lend with care	446	-	446	-
Cardiac equipment donation	-	30,000	30,000	-
	<u>26,620</u>	<u>36,589</u>	<u>63,209</u>	<u>9,241</u>

**Costs of Generating Funds
(restricted)**

Transport donations	-	2,369	2,369	5,300
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Costs of Generating Funds (Comparatives)

	Charitable activities	Donations paid	30.6.21 Total
	£	£	£
Anvil	-	-	-
Boxing	-	-	-
Transport Festival	170	-	170
Other fundraising activities	4,166	4,905	9,071
Donations	-	5,300	5,300
	<u>4,336</u>	<u>10,205</u>	<u>14,541</u>

7 DONATIONS PAID OUT

	Unrestricted funds	Restricted funds	30.6.22 Total funds	30.6.21 Total Funds
	£	£	£	£
Unrestricted Donations	36,589	-	36,589	4,905
Restricted donations	-	2,369	2,369	5,300
	<u>36,589</u>	<u>2,369</u>	<u>38,958</u>	<u>10,205</u>

8 SUPPORT COSTS

Support costs are as follows:

	30.6.22 Charitable activities	30.6.21 Charitable activities
	£	£
Bank charges	98	78
Independent examiner's fee	780	780
	<u>878</u>	<u>858</u>

Rotary Club of Deane Trust Fund

Notes to the Financial Statements - continued
for the Year Ended 30 June 2022

9 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.22	30.6.21
	£	£
Lend with care	1554	-
Other debtors	500	1582
	<u>2,054</u>	<u>1,582</u>

10 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.22	30.6.21
	£	£
Other creditors	<u>2,382</u>	<u>780</u>

11 MOVEMENT IN FUNDS

	At 1.7.21	Net movement in funds	Transfers between funds	30.6.22
	£	£	£	£
Unrestricted funds				
General funds	56,422	(11,522)	-	44,900
Designated funds	30,000	-	-	30,000
	<u>86,422</u>	<u>(11,522)</u>	<u>-</u>	<u>74,900</u>
Restricted funds				
Restricted funds	34,150	(2,204)	-	31,946
TOTAL FUNDS	<u>120,572</u>	<u>(13,726)</u>	<u>-</u>	<u>106,846</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General funds	52,565	(64,087)	(11,522)
Designated funds	-	-	-
	<u>52,565</u>	<u>(64,087)</u>	<u>(11,522)</u>
Restricted funds			
Restricted funds	165	(2,369)	(2,204)
TOTAL FUNDS	<u>52,730</u>	<u>(66,456)</u>	<u>(13,726)</u>

11 MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.7.20	Net movement in funds	Transfers between funds	At 30.6.21
	£	£	£	£
Unrestricted funds				
General funds	45,559	10,863	-	56,422
Designated funds	30,000	-	-	30,000
	<u>75,559</u>	<u>10,863</u>	<u>-</u>	<u>86,422</u>
Restricted funds				
Restricted funds	36,600	(2,450)	-	34,150
TOTAL FUNDS	<u>112,159</u>	<u>8,413</u>	<u>-</u>	<u>120,572</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General funds	20,962	(10,099)	10,863
Designated funds	-	-	-
	<u>20,962</u>	<u>(10,099)</u>	<u>10,863</u>
Restricted funds			
Restricted funds	2,850	(5,300)	(2,450)
TOTAL FUNDS	<u>23,812</u>	<u>(15,399)</u>	<u>8,413</u>

Rotary Club of Deane Trust Fund

Notes to the Financial Statements - continued
for the Year Ended 30 June 2022

12 RESTRICTED FUNDS

	At 1.7.21	Incoming Resources	Resources Expended	Transfers	At 30.6.22
	£	£	£	£	£
Donations					
Ring Fenced Donations	34,150	-	(2,369)	-	31,781
	<u>34,150</u>	<u>-</u>	<u>(2,369)</u>	<u>-</u>	<u>31,781</u>

The purpose of each fund is detailed in the Report of the Trustee Directors.

13 RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 June 2022 nor 30 June 2021.

Rotary Club of Deane Trust Fund

Detailed Statement of Financial Activities
for the Year Ended 30 June 2022

	Unrestricted funds £	Restricted funds £	30.6.22 Total funds £	30.6.21 Total funds £
INCOME AND ENDOWMENTS				
Donations and legacies				
Donations received	1,025	-	1,025	4,082
Charitable activities				
Activities for generating funds	51,540	-	51,540	19,371
Investment income				
Bank interest received	-	165	165	359
Total incoming resources	52,565	165	52,730	23,812
EXPENDITURE				
Charitable activities				
Costs of generating funds	26,620	-	26,620	4,336
Donations paid out	36,589	2,369	38,958	10,205
	63,209	2,369	65,578	14,541
Support costs				
Finance				
Bank charges	98	-	98	78
Governance costs				
Independent examiner's fee	780	-	780	780
Total resources expended	64,087	2,369	66,456	15,399
Net income/(outgoings)	(11,522)	(2,204)	(13,726)	8,413