

REGISTERED CHARITY NUMBER: 801066

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 30 June 2021
for
Rotary Club of Deane Trust Fund

Derbyshire Accountants Limited
7 London Street
Whitchurch
Hampshire
RG28 7LH

Rotary Club of Deane Trust Fund

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for the Year Ended 30 June 2021

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Rotary Club of Deane Trust Fund

Report of the Trustees for the Year Ended 30 June 2021

The trustees present their report with the financial statements of the charity for the year ended 30 June 2021 and confirm they comply with the requirements of the Charities Act 2011 and the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK & Republic of Ireland (FRS 102) (as amended for accounting periods commencing from 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The object of the charity is to apply both the capital and income which may from time to time be received by the Trustees, for the relief of the poor and needy, or for such other charitable purpose, institution, society or object as the Rotary Club of Basingstoke Deane shall in a duly constituted meeting from time to time direct. This meeting shall be chaired by the President of the said Rotary Club.

Public benefit

The Trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the aims and objectives and in planning the future activities of the charity. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Due to the current Covid-19 outbreak, the charity's income this year has been very limited. The annual Anvil concert and the Boxing event were both cancelled. The Festival of Transport scheduled for May 2021 had to be postponed to August 2021.

Our major project during the year was to raise funds for equipment to treat AF patients in Basingstoke, instead of them having to travel to Southampton for treatment. We set up a crowd-funding scheme for public donations and a major contribution came from club members who paid differing amounts of 'discretionary subscriptions' throughout the year. Normal full subscriptions had been suspended from April 2020.

FINANCIAL REVIEW

Total income for the charity for the year ended 30 June 2021 was £23,812 (2020: £120,300), this decrease relates to the cancellation of the Anvil & boxing event, and the postponement of The Festival of Transport.

The charity received £4,082 (2020: £41,098) of donations in the year, this decrease from the prior year relates to a significant anonymous donation of £40,000 received in the prior year. This level of donations continues to enable the charity to fulfil its charitable objectives by providing relief for the poor and needy or for other charitable purposes as seen fit by the Rotary Club of Basingstoke Deane.

The charity closed the year with net income of £8,413 (2020: £45,402) which comprises as a surplus on general funds of £10,863 (2020: £8,802) and a deficit on restricted funds of £2,450 (2020: £36,600 surplus)

Rotary Club of Deane Trust Fund

Report of the Trustees
for the Year Ended 30 June 2021

FINANCIAL REVIEW (Continued)

Reserves policy

The charity holds both unrestricted financial reserves and restricted funds to be applied against agreed future activities. Unrestricted reserves provide protection against the immediate impact of funding changes and cover for unforeseen, essential services.

It is the policy of the charity to maintain out of those funds described in the accounts as "Unrestricted Funds" a "Designated Fund" at a level of not less than £30,000 (2020: £30,000). The Trustees consider that this Fund will provide a sufficient sum to cover the costs and cash flow required to run planned fundraising activities in the coming year

There is a continued wish by the trustees reduce the size of the unrestricted reserves to a level more in keeping with that needed to support its usual fundraising activities.

The charity received an anonymous donation of £40,000 in the prior year to provide transport support to a number of local charities over a number of years. During the year, the charity received a further £2,500 of donations, £350 (2020: £nil) of bank interest income and has donated £5,300 (2020: £3,400) for this exact purpose. The balance of £34,150 (2020: £36,600) is held within Restricted Funds to utilise specifically for this purpose.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Rotary Club of Deane Trust Fund is controlled by its governing document, a deed of trust dated 4 August 1987 and constitutes an unincorporated charity. It is registered as a charity with the Charity Commission, charity number: 801066.

Rotary Club of Deane Trust Fund

Report of the Trustees
for the Year Ended 30 June 2021

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

801066

Principal address

45 Lynch Hill Park
Whitchurch
Hampshire
RG28 7NF

Trustees

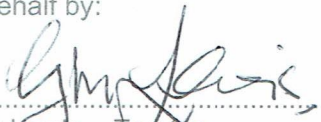
R J Lentell
J Rouse
A McCarthy
G Lewis
D Knights

- appointed 1.1.21

Independent examiner

Charlotte Derbyshire FCCA
Chartered Certified Accountant
Derbyshire Accountants Limited
7 London Street
Whitchurch
Hampshire
RG28 7LH

Approved by order of the board of trustees on *6th December 2021* and signed on its behalf by:


.....
G Lewis - Trustee

Independent Examiner's Report to the Trustees of
Rotary Club of Deane Trust Fund

Independent examiner's report to the trustees of Rotary Club of Deane Trust Fund

I report to the charity trustees on my examination of the accounts of the Rotary Club of Deane Trust Fund (the Trust) for the year ended 30 June 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.

CAI Derbyshire

Charlotte Derbyshire FCCA
Chartered Certified Accountant
Derbyshire Accountants Limited

Date: 12/01/2022.....

Rotary Club of Deane Trust Fund

Statement of Financial Activities
for the Year Ended 30 June 2021


		Unrestricted funds	Restricted funds	30.6.21 Total funds	30.6.20 Total funds
	Notes	£	£	£	£
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	1,582	2,500	4,082	41,098
Charitable activities					
Charitable activities	4	19,371	-	19,371	79,070
Investment income	5	<u>9</u>	<u>350</u>	<u>359</u>	<u>132</u>
Total		20,962	2,850	23,812	120,300
EXPENDITURE ON					
Charitable activities					
Charitable activities	6	<u>10,099</u>	<u>5,300</u>	<u>15,399</u>	<u>74,898</u>
Total		10,099	5,300	15,399	74,898
NET INCOME/(EXPENDITURE)					
		10,863	(2,450)	8,413	45,402
Transfers between funds					
		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net movement in funds					
		10,863	(2,450)	8,413	45,402
Total funds brought forward					
		<u>75,559</u>	<u>36,600</u>	<u>112,159</u>	<u>66,757</u>
TOTAL FUNDS CARRIED FORWARD					
		<u>86,422</u>	<u>34,150</u>	<u>120,572</u>	<u>112,159</u>

Rotary Club of Deane Trust Fund

Balance Sheet
At 30 June 2021

	Notes	Unrestricted funds £	Restricted funds £	30.6.21 Total funds £	30.6.20 Total funds £
CURRENT ASSETS					
Debtors	9	1,582	-	1,582	-
Cash at bank and in hand		85,620	34,150	119,770	112,939
		<u>87,202</u>	<u>34,150</u>	<u>121,352</u>	<u>112,939</u>
CREDITORS					
Amounts falling due within one year	10	(780)	-	(780)	(780)
		<u>86,422</u>	<u>34,150</u>	<u>120,572</u>	<u>112,159</u>
NET CURRENT ASSETS					
		<u>86,422</u>	<u>34,150</u>	<u>120,572</u>	<u>112,159</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>86,422</u>	<u>34,150</u>	<u>120,572</u>	<u>112,159</u>
NET ASSETS					
		<u>86,422</u>	<u>34,150</u>	<u>120,572</u>	<u>112,159</u>
FUNDS					
Unrestricted funds:					
General funds	11			56,422	45,559
Designated funds				<u>30,000</u>	<u>30,000</u>
				86,422	75,559
Restricted funds:					
Restricted funds	12			<u>34,150</u>	<u>36,600</u>
TOTAL FUNDS					
				<u>120,572</u>	<u>112,159</u>

The financial statements were approved by the Board of Trustees on06/12/2021.....
and were signed on its behalf by:


G Lewis -Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Going Concern

The anticipated impact of COVID-19 on the Charity continues to remain minimal, the charity has built up sufficient reserves to support any financial losses which may occur due to COVID-19 and the lockdown restrictions. The trustees are therefore confident that the charity will continue as a going concern.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Charitable activities

None of the Charity's activities were initiated or discontinued during the current or previous year.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds are set aside by the trustees out of unrestricted general funds for specific future purposes or projects.

Restricted funds can only be used for particular restricted purposes within the objectives of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

2 DONATIONS & LEGACIES

	General Fund £	Restricted Funds £	30.6.21 Total £	30.6.20 Total £
Donations & Legacies	-	2,500	2,500	40,000
HMRC Gift Aid	1,582	-	1,582	1,098
	<u>1,582</u>	<u>2,500</u>	<u>4,082</u>	<u>41,098</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2021 nor for the year ended 30 June 2020.

Trustees' expenses

During the year Trustees received reimbursed expenses totalling £271 (2020: £nil). All expenses relate to properly approved costs incurred by the Trustees on behalf of the Charity.

4 CHARITABLE ACTIVITIES

	General Fund £	Restricted Funds £	30.6.21 Total £	30.6.20 Total £
<u>Activities for generating funds</u>				
Anvil	-	-	-	19,611
Boxing	-	-	-	50,589
Transport Festival	982	-	982	4,575
Other fundraising activities	18,389	-	18,389	4,295
	<u>19,371</u>	<u>-</u>	<u>19,371</u>	<u>79,070</u>

5 INVESTMENT INCOME

	Unrestricted funds £	Restricted funds £	30.6.21 Total funds £	30.6.20 Total Funds £
Bank interest received	9	350	359	132
	<u>9</u>	<u>350</u>	<u>359</u>	<u>132</u>

6 CHARITABLE ACTIVITIES COSTS

	Charitable activities	Donations paid (Note 7)	30.6.21 Total	30.6.20 Total
	£	£	£	£
Costs of Generating Funds				
Anvil	-	-	-	15,231
Boxing	-	-	-	39,218
Transport Festival	170	-	170	2,067
Other fundraising activities	4,166	4,905	9,071	14,142
Transport donations	-	5,300	5,300	3,400
	<u>4,336</u>	<u>10,205</u>	<u>14,541</u>	<u>74,058</u>

Costs of Generating Funds (Comparatives)

	Charitable activities	Donations paid	30.6.20 Total
	£	£	£
Anvil	11,831	3,400	15,231
Boxing	37,968	1,250	39,218
Transport Festival	2,067	-	2,067
Other fundraising activities	5,153	8,989	14,142
Donations	-	3,400	3,400
	<u>57,019</u>	<u>17,039</u>	<u>74,058</u>

7 DONATIONS PAID OUT

	Unrestricted funds	Restricted funds	30.6.21 Total funds	30.6.20 Total Funds
	£	£	£	£
Unrestricted Donations	4,905	-	4,905	13,639
Restricted donations	-	5,300	5,300	3,400
	<u>4,905</u>	<u>5,300</u>	<u>10,205</u>	<u>17,039</u>

8 SUPPORT COSTS

Support costs are as follows:

	30.6.21 Charitable activities	30.6.20 Charitable activities
	£	£
Bank charges	78	60
Independent examiner's fee	780	780
	<u>858</u>	<u>840</u>

9 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.21 £	30.6.20 £
Other debtors	1,582	-

10 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.21 £	30.6.20 £
Other creditors	780	780

11 MOVEMENT IN FUNDS

	At 1.7.20 £	Net movement in funds £	Transfers between funds £	At 30.6.21 £
Unrestricted funds				
General funds	45,559	10,863	-	56,422
Designated funds	30,000	-	-	30,000
	75,559	10,863	-	86,422
Restricted funds				
Restricted funds	36,600	(2,450)	-	34,150
TOTAL FUNDS	112,159	8,413	-	120,572

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General funds	20,962	(10,099)	10,863
Designated funds	-	-	-
	20,962	(10,099)	10,863
Restricted funds			
Restricted funds	2,850	(5,300)	(2,450)
TOTAL FUNDS	23,812	(15,399)	8,413

11 MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.7.19	Net movement in funds	Transfers between funds	At 30.6.20
	£	£	£	£
Unrestricted funds				
General funds	36,757	8,802	-	45,559
Designated funds	30,000	-	-	30,000
	<u>66,757</u>	<u>8,802</u>	<u>-</u>	<u>75,559</u>
Restricted funds				
Restricted funds	-	36,600	-	36,600
TOTAL FUNDS	<u>66,757</u>	<u>45,402</u>	<u>-</u>	<u>112,159</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General funds	80,300	(71,498)	8,802
Designated funds	-	-	-
	<u>80,300</u>	<u>(71,498)</u>	<u>8,802</u>
Restricted funds			
Restricted funds	40,000	(3,400)	36,600
TOTAL FUNDS	<u>120,300</u>	<u>(74,898)</u>	<u>45,402</u>

Rotary Club of Deane Trust Fund

Notes to the Financial Statements - continued
for the Year Ended 30 June 2021

12 RESTRICTED FUNDS

	At 1.7.20	Incoming Resources	Resources Expended	Transfers	At 30.6.21
	£	£	£	£	£
Donations					
Ring Fenced Donations	36,600	2,850	(5,300)	-	34,150
	<u>36,600</u>	<u>2,850</u>	<u>(5,300)</u>	<u>-</u>	<u>34,150</u>

The purpose of each fund is detailed in the Report of the Trustee Directors.

13 RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 June 2021 nor 30 June 2020.

Rotary Club of Deane Trust Fund

Detailed Statement of Financial Activities
for the Year Ended 30 June 2021

	Unrestricted funds £	Restricted funds £	30.6.21 Total funds £	30.6.20 Total funds £
INCOME AND ENDOWMENTS				
Donations and legacies				
Donations received	1,582	2,500	4,082	41,098
Charitable activities				
Activities for generating funds	19,371	-	19,371	79,070
Investment income				
Bank interest received	9	350	359	132
Total incoming resources	<u>20,962</u>	<u>2,850</u>	<u>23,812</u>	<u>120,300</u>
EXPENDITURE				
Charitable activities				
Costs of generating funds	4,336	-	4,336	57,019
Donations paid out	4,905	5,300	10,205	17,039
	<u>9,241</u>	<u>5,300</u>	<u>14,541</u>	<u>74,058</u>
Support costs				
Finance				
Bank charges	78	-	78	60
Governance costs				
Independent examiner's fee	780	-	780	780
Total resources expended	<u>10,099</u>	<u>5,300</u>	<u>15,399</u>	<u>74,898</u>
Net income/(outgoings)	<u>10,863</u>	<u>(2,450)</u>	<u>8,413</u>	<u>45,402</u>