

UNITED ANGLO CARIBBEAN SOCIETY



ANNUAL REPORT
AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

Est. October 1971

72-74 Uxbridge Road, Hanwell, London, W7 3SU
Tel: 020 8843 1147
Website: www.uacs.org.uk Email: Info@uacs.org.uk
Registered Charity No. 801 044

UNITED ANGLO CARIBBEAN SOCIETY (UACS)

FINANCIAL STATEMENTS FOR THE
YEAR ENDED 31 MARCH 2022

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UNITED ANGLO CRIBBEAN SOCIETY (UACS)

LEGAL AND ADMINISTRATIVE INFORMATION
FOR THE YEAR ENDED 31 MARCH 2022

- TRUSTEES: Harriette King (Hon. Chairperson) (Resigned in Oct' 2021)
Cathy Simeon (Hon. Chairperson) (Appointed in Oct' 2021)
Peter Hamilton (Hon. Treasurer)
Phillip Williams (Hon Asst. Treasurer) (Resigned in Feb' 2022)
Manley Charles (Hon Asst. Treasurer) (Appointed in April 2022)
Ken Browne (Hon Secretary)
Patricia Massiah (Hon Asst. Secretary) (Resigned in Oct' 2021)
Ethelca Brand MBE
Irma Charles
Minette Thomas
Shirley Thomas (Resigned in April 2022)
- REGISTERED OFFICE: 72-74 Uxbridge Road
Hanwell
London
W7 3SU
- CHARITY NUMBER: 801044
- BANKERS: 1) Co-Operative Bank Plc
14 New Broadway, Ealing
London W5 2XL
- 2) HSBC Bank Plc
28 The Broadway
Southall
Middlesex UB1 1PU
- AUDITORS: Carringtons Limited
Chartered Accountants and Statutory Auditors
6 Maple Grove Business Centre
Lawrence Road
Hounslow
Middlesex.
TW4 6DR
- VOLUNTEERS: Sandra Stanbury, Carol Jones, Lydia Robinson, Neila George.

UNITED ANGLO CARIBBEAN SOCIETY (UACS)

CHAIR'S REPORT FOR THE YEAR ENDED 31 MARCH 2022

I am happy to report on another twelve months that seems to have flown by; the Charity has been developing well since emerging from the Covid-19 pandemic.

The Luncheon Club continues to provide a warm and welcoming space for seniors and the immediate and surrounding community with healthy inclusive activities, health talks with a hot Caribbean cuisine served each week.

The Executive team work extremely hard to co-ordinate and execute plans of action and a way forward for the Charity and the people it serves. We are also supported by an array of committed volunteers from many backgrounds and professions who give their time generously again and again and thoroughly enjoy the experience.



Our team of Volunteers

During this past year we have worked with various stakeholders providing either goods or services.



Members with the Volunteer team from Danone

UNITED ANGLO CARIBBEAN SOCIETY (UACS)

CHAIR'S REPORT
FOR THE YEAR ENDED 31 MARCH 2022



Members enjoying the Christmas celebration lunch.

Cathy Simeon

.....
Chair
Cathy Simeon

Date: 24 January 2023

UNITED ANGLO CARIBBEAN SOCIETY (UACS)

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

The trustees have pleasure in submitting their annual report and financial statements for the year ended 31 March 2022. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland published in October 2019.

Legal and administrative information set out on page 1 forms part of this report.

CHARITABLE OBJECTIVES

As set out in the charity's deed of constitution, the main purpose of UACS is to provide encouragement and support for the citizens in the Borough of Ealing and its environment; to work towards the elimination of discrimination of whatever form.

In furtherance of those objectives the charity seeks to confer with and assist users, statutory authorities and other voluntary organisations with information and advice. The charity also seeks to raise funds and invite and receive contributions from any person(s) whatsoever by way of subscriptions and otherwise.

PUBLIC BENEFIT

In planning and reviewing our services the trustees have given careful consideration to the guidance contained in the Charity Commission's general guidance on public benefit.

The focus of our activities remains the Older Person's Project; the project's objective being to provide a hot and balanced lunch and encourage socialisation by trying to reach older people who are hard to reach, getting them out of social exclusion and isolation to improve their quality of life. All our services are open to the public, and many have benefited from them directly and indirectly.

In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set by promoting good practice in delivering their core services to ensure equality and diversity in the community.

ORGANISATION

The charity operates via an executive committee of trustees with a further sub-committee managing the charity's existing project; i.e. the Older Person's Project.

The trustees are appointed by members of the charity at the Annual General Meeting (AGM). In addition to trustees so elected, the Executive Committee may co-opt up to four further members who shall serve until the conclusion of the next AGM. Due to the pandemic, no AGM was held during this year and the trustees previously appointed continued.

RISK MANAGEMENT

The trustees have examined the major strategic, business and operational risks, which the charity faces, and confirm that adequate operational, legal, and financial systems are in place to enable regular reports to be produced so that necessary steps can be taken to minimise these risks.

UNITED ANGLO CARIBBEAN SOCIETY (UACS)

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

RESERVES POLICY

Reason for Reserve

The Executive Committee has reviewed the charity's need for reserves in line with the guidance issued by the Charity Commission. The Executive Committee has concluded that unrestricted reserves are needed to:

- Provide funds which can be designated to specific projects on short notice, or for which no funding can be raised, which further the organisation's charitable aims as stated in its constitution.
- Cover administration and support costs without which the organisation could not function.
- Protect against risk and unforeseen expenditure which may arise that is beyond the organisation's control, and cannot be met from existing income.
- Ensure the viability of the organisation beyond the immediate future, and provide reliable and ongoing services over the longer term.

Policy and Procedures

The Executive Committee therefore, has agreed that unrestricted reserves should be held which represent a minimum of three months of the expenditure, to ensure the organisation's operation in the event of unforeseen contingencies.

- Should the reserves fall below the minimum, the Executive Committee shall endeavour within reason and restrictions on allocated income to raise or allocate additional unrestricted funds against the deficit.
- No more than 20% of annual income shall be allocated to reserves.
- No more than £15,000 of reserves shall be expended or accumulated during one financial year. Should such circumstances arise, whether in accounting or accounts projections, the Executive Committee will make every reasonable effort to raise or allocate additional funds against the deficit for charitable expenditure or arrange for charitable expenditure of the surplus in line with the organisation's stated objectives in the current or following financial year.

At the year-end free reserves, which amounted to £3,685 (2021: £20,940) were below the minimum target level.

UNITED ANGLO CARIBBEAN SOCIETY (UACS)

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022

FUNDING

During the year, we received financial support from:

- FareShare
- Neighbourly Care Ltd
- Our members in general who have made financial donations
- General public who made donation to our “GoFundMe” crowdfunding page.

Signed on behalf of the Executive Committee



.....
Chair
Cathy Simeon

Date: 24 January 2023

UNITED ANGLO
CARIBBEAN SOCIETY



Financial Reporting

UNITED ANGLO CARIBBEAN SOCIETY (UACS)

TREASURER'S REPORT
FOR THE YEAR ENDED 31 MARCH 2022

We are very grateful to the London Borough of Ealing and Neighbourly Care Ltd for the funding of our major projects.

We are also grateful to staff, members and well-wishers who assisted with our fund-raising events.

THE LUNCHEON CLUB

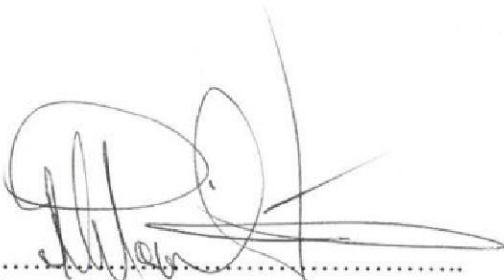
The Luncheon Club as a service provider continues to play its part in the community by allowing free access to the facilities provided for older people.

Control over our financial resources has been maintained, I would however like to report that the Older Person's Project made a deficit of £17,255 (2021: surplus of £4,666).


We continue to embark on further fund-raising ventures to supplement our funds so that we are able to continue to enhance the quality of life for older people.

The charity's restricted **Building Fund** changed by £nil (2021: £nil), leaving a fund of £10,989 (2021: £10,989) at the year end.

I would like to express the charity's appreciation to its entire staff for their invaluable services, and to the volunteers for their dedication and commitment to the organisation in helping to maintain a high standard of service to our users.



.....
Treasurer
Peter Hamilton

Date:  January 2023

UNITED ANGLO CARIBBEAN SOCIETY (UACS)

TRUSTEES RESPONSIBILITIES STATEMENT
FOR THE YEAR ENDED 31 MARCH 2022

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period.

In preparing these financial statements, the trustees are required to:

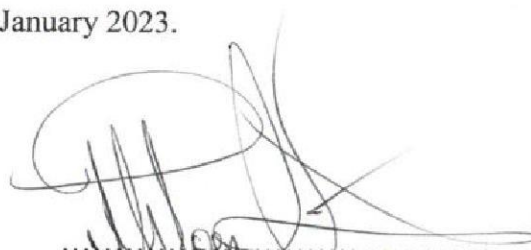
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provision of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the Executive Committee on 24 January 2023.



.....
Cathy Simeon (Chair)



.....
Peter Hamilton (Treasurer)

UNITED ANGLO CARIBBEAN SOCIETY (UACS)

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF UNITED ANGLO CARIBBEAN SOCIETY (UACS)

OPINION

We have audited the financial statements of United Anglo Caribbean Society (the 'charity') for the year ended 31 March 2022 which comprise of the Statement of Financial Activities, the Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2022, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

BASIS FOR OPINION

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

CONCLUSIONS RELATING TO GOING CONCERN

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

OTHER INFORMATION

The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

UNITED ANGLO CARIBBEAN SOCIETY (UACS)

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF UNITED ANGLO CARIBBEAN SOCIETY (UACS)

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- the charity has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

RESPONSIBILITIES OF TRUSTEES

As explained more fully in the trustees' responsibilities statement set out on page 5, the trustees are responsible for the preparation of financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

We have been appointed as auditor under section 145 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

UNITED ANGLO CARIBBEAN SOCIETY (UACS)

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF UNITED ANGLO CARIBBEAN SOCIETY (UACS)

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We obtained an understanding of the legal and regulatory framework applicable to the charity and identified that the principal risk of non-compliance related to breaches of health and safety regulations including food safety. We considered the effect on the financial statements, due to any non-compliance. We also considered those laws and regulations that have a direct impact on the financial statements, such as the Charities Act 2011. We evaluated the risks related to the management's manipulation of accounting entries and accounting estimates, which could directly impact the financial statements.

Audit procedures performed included:

- discussions with Trustees, including whether they have knowledge of any actual, suspected or alleged fraud.
- performing procedures to address the risk of management override. Our audit testing included complete populations of certain transactions and balances, but typically involved audit sampling and a selection of a limited number of items for testing to enable us to draw a conclusion about the population from which the sample was selected.
- Reviewing grant conditions for any major non-compliance issues.
- Reviewing minutes of Executive Committee meetings.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: <https://www.frc.org.uk/Our-Work/Audit//Audit-and-assurance/Standards-and-guidance/Standards-and-guidance-for-auditors/Auditors-responsibilities-for-audit/Description-of-auditors-responsibilities-for-audit.aspx>. This description forms part of our auditor's report.

UNITED ANGLO CARIBBEAN SOCIETY (UACS)

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF
UNITED ANGLO CARIBBEAN SOCIETY (UACS)

USE OF OUR REPORT

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



CARRINGTONS LIMITED
CHARTERED ACCOUNTANTS AND STATUTORY AUDITORS
6 MAPLE GROVE BUSINESS CENTRE
LAWRENCE ROAD
HOUNSLOW
MIDDLESEX TW4 6DR.

DATE: 24 January 2023

UNITED ANGLO CARIBBEAN SOCIETY (UACS)

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022

		<u>UNRESTRICTED</u> <u>FUNDS</u>	<u>RESTRICTED</u> <u>FUNDS</u>	<u>TOTAL</u> <u>FUNDS</u> <u>2022</u>	<u>TOTAL</u> <u>FUNDS</u> <u>2021</u>
	Note	£	£	£	£
<u>INCOME AND ENDOWMENTS FROM:</u>					
Donation and legacies	9	26,918	-	26,918	17,532
Charitable activities	10	6,516	-	6,516	-
Other trading activities	12	1,500	-	1,500	-
Investments		1	-	1	7
Other	11	<u>1,126</u>	<u>-</u>	<u>1,126</u>	<u>-</u>
<u>TOTAL</u>		<u>36,061</u>	<u>-</u>	<u>36,061</u>	<u>17,539</u>
<u>EXPENDITURE ON:</u>					
Raising funds	13	78	-	78	-
Charitable activities	15	52,869	-	52,869	12,710
Other	14	<u>369</u>	<u>-</u>	<u>369</u>	<u>163</u>
<u>TOTAL</u>		<u>53,316</u>	<u>-</u>	<u>53,316</u>	<u>12,873</u>
NET INCOME/(EXPENDITURE)		(17,255)	-	(17,255)	4,666
<u>TRANSFER BETWEEN FUNDS</u>					
	16	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET MOVEMENT IN FUNDS		<u>(17,255)</u>	<u>-</u>	<u>(17,255)</u>	<u>4,666</u>
<u>RECONCILIATION OF FUNDS:</u>					
<u>TOTAL FUNDS BROUGHT FORWARD</u>	16	<u>20,940</u>	<u>10,989</u>	<u>31,929</u>	<u>27,263</u>
<u>TOTAL FUNDS CARRIED FORWARD</u>	16	<u>3,685</u>	<u>10,989</u>	<u>14,674</u>	<u>31,929</u>

UNITED ANGLO CARIBBEAN SOCIETY (UACS)


BALANCE SHEET

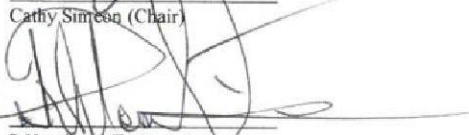
AS AT 31 MARCH 2022

	Note	2022		2021	
		£	£	£	£
<u>FIXED ASSETS</u>					
Tangible assets	5		-		-
<u>CURRENT ASSETS</u>					
Debtors	6	546		1,670	
Cash at bank and in hand	7	25,825		35,097	
TOTAL CURRENT ASSETS		<u>26,371</u>		<u>36,767</u>	
<u>CURRENT LIABILITIES</u>					
Creditors: amounts falling due within one year	8	<u>11,697</u>		<u>4,838</u>	
<u>NET CURRENT ASSETS</u>			<u>14,674</u>		<u>31,929</u>
<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>			<u>14,674</u>		<u>31,929</u>
<u>TOTAL NET ASSETS</u>			<u>14,674</u>		<u>31,929</u>
<u>THE FUNDS OF THE CHARITY</u>					
Unrestricted funds	16	3,685		20,940	
Restricted income funds	16	<u>10,989</u>		<u>10,989</u>	
<u>TOTAL CHARITY FUNDS</u>			<u>14,674</u>		<u>31,929</u>

The notes on pages 9a to 9h form part of these financial statements.

Signed on behalf of the Executive Committee on 29 January 2023.


Cathy Simeon (Chair)


P Hamilton (Treasurer)

UNITED ANGLO CARIBBEAN SOCIETY (UACS)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

1. ACCOUNTING POLICIES

a. **Basis of Accounting**

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these financial statements.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), Charities Act 2011 and United Kingdom Generally Accepted Accounting Practice.

The charity constitutes a public benefit entity as defined by FRS 102.

The financial statements are presented in UK sterling which is the functional currency of the charity and rounded to the nearest UK pound.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

b. **Tangible Fixed Assets**

All assets costing more than £1,500 are capitalised and depreciated over 4 years on a straight-line basis.

c. **Donations and Grants**

Income from donations and grants, including capital grants, is included in incoming resources when these are receivable.

When donors specify that donations and grants, including capital grants, are for particular restricted purposes, which do not amount to pre-conditions regarding entitlement, this income is included in incoming resources of restricted funds when receivable.

d. **Resources expended**

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

UNITED ANGLO CARIBBEAN SOCIETY (UACS)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

Cost of raising funds comprises the costs associated with attracting voluntary income.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Other costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include a proportion of Audit and Accountancy and sundry costs.

e. **Debtors and Creditors**

Debtors include amounts the charity has paid in advance for the goods and services it will receive. Debtors also include amounts receivable on grant funding to which the charity is entitled. Debtors are measured at the amount the charity anticipates it will receive from a debt or the amount it has paid in advance for goods or services.

Creditors are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

f. **Leasing and Hire Purchase commitments**

Assets obtained under hire purchase contract and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditor net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the statement of financial activities so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

Rentals payable under operating leases are charged against income on straight-line basis over the lease term.

g. **Going concern**

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

h. **Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires trustees to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

UNITED ANGLO CARIBBEAN SOCIETY (UACS)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

j. **Funds**

The charity operates the following Funds:

(i) **Unrestricted Fund**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

The charity runs **Older Person's Project** within unrestricted funds. The project relates to the operation of a subsidised Luncheon Club held at rented premises. The charity also co-ordinates transport to and from the Luncheon Club.

(ii) **Restricted Fund**

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes.

The charity operates a restricted **Building Fund**. The charity has been raising these funds for several years now to help fund the charity's long term objective of obtaining its own premises from which to carry out its charitable services.

2. **EMPLOYEES**

The average number of employees during the year was nil (2021: Nil).
No employee earned more than £60,000 per annum (2021: £Nil).

3. **TRUSTEES**

No remuneration was paid to trustees during the year.

No benefit was provided to any trustees during the year. (2021: None)

During the year one of the trustee's (Peter Hamilton) business carried out repair work on the leased premises of the charity. Total cost of the repair work was £17,300 (2021: None).

4. **NET INCOMING RESOURCES FOR THE YEAR**

This is stated after charging:

	<u>2022</u>	<u>2021</u>
Auditors' Remuneration:		
External Audit	1,260	504
Other Services	2,340	936
	=====	=====

UNITED ANGLO CARIBBEAN SOCIETY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

5. TANGIBLE FIXED ASSETS

	Fixtures, Fittings and Equipment	Total
Cost	£	£
At 1 April 2021	4,965	4,965
Additions	-	-
Disposal	-	-
At 31 March 2022	<u>4,965</u>	<u>4,965</u>
Depreciation		
At 1 April 2021	4,965	4,965
Charge for the year	-	-
Withdrawn on disposal	-	-
At 31 March 2022	<u>4,965</u>	<u>4,965</u>
Net book value		
At 31 March 2022	<u>-</u>	<u>-</u>
At 31 March 2021	<u>-</u>	<u>-</u>

6. DEBTORS

	<u>2022</u>	<u>2021</u>
Amounts falling due within one year:	£	£
Prepayments	546	545
Other Debtors	0	1,125
	<u>546</u>	<u>1,670</u>

7. CASH AT BANK AND IN HAND

The Co-Operative Bank - Main A/C	750	749
The Co-Operative Bank - Luncheon Club A/C	3,689	3,449
HSBC Current A/C	6,864	17,978
HSBC Reserve A/C	12,920	12,921
Cash	1,602	-
	<u>25,825</u>	<u>35,097</u>

8. CREDITORS - Amounts Falling Due Within One Year

Other Creditors	8,097	1,238
Accruals	3,600	3,600
	<u>11,697</u>	<u>4,838</u>

UNITED ANGLO CARIBBEAN SOCIETY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

9. DONATION AND LEGACIES

	<u>Unrestricted</u>	<u>Restricted</u>	<u>TOTAL</u>	
	<u>£</u>	<u>£</u>	<u>2022</u>	<u>2021</u>
			<u>£</u>	<u>£</u>
Subscriptions	886	-	886	190
Donations	831	-	831	4,000
Neighbourly Care Ltd - Grant	16,000	-	16,000	6,000
Neighbourly - on behalf of Giff Gaff	-	-	-	1,700
Do-Trust Fareshare Grant	1,000	-	1,000	-
Felix Project - Food donation	8,201	-	8,201	5,642
	<u>26,918</u>	<u>-</u>	<u>26,918</u>	<u>17,532</u>

10. CHARITABLE ACTIVITIES

	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>	
			<u>2022</u>	<u>2021</u>
Luncheon club receipts	6,516	-	6,516	-
	<u>6,516</u>	<u>-</u>	<u>6,516</u>	<u>-</u>

OLDER PERSON'S PROJECT

Luncheon club receipts	6,516	-	6,516	-
	<u>6,516</u>	<u>-</u>	<u>6,516</u>	<u>-</u>

11. OTHER INCOME

	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>	
			<u>2022</u>	<u>2021</u>
Contribution from Domino Club	215	-	215	-
Contribution from Exercise Club	911	-	911	-
	<u>1,126</u>	<u>-</u>	<u>1,126</u>	<u>-</u>

UNITED ANGLO CARIBBEAN SOCIETY

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

12. OTHER TRADING ACTIVITIES

	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u> <u>2022</u> £	<u>2021</u> £
MHDT London Development Trust	1,500	-	1500	-
Total	<u>1,500</u>	<u>-</u>	<u>1,500</u>	<u>-</u>

13. COST OF RAISING FUNDS

	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u> <u>2022</u> £	<u>2021</u> £
Other - Van hire	78	-	78	-
Total	<u>78</u>	<u>-</u>	<u>78</u>	<u>-</u>

14. OTHER COSTS

	<u>2022</u> £	<u>2021</u> £
Sundry Expenses (10% of total)	117	62
Audit and Accountancy (10% of total)	252	101
	<u>369</u>	<u>163</u>

UNITED ANGLO CARIBBEAN SOCIETY

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

15. CHARITABLE ACTIVITIES (INCLUDING SUPPORT COST)

	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>	<u>Total</u>	<u>Total</u>
			<u>Restricted</u>	<u>2022</u>	<u>2021</u>
	£	£	£	£	£
DONATIONS			-	-	-
Provision of Services:					
Rent, Rates and					
Council Tax	11,479		-	11,479	1,153
Insurance	1,012		-	1,012	713
Food and Groceries	14,942		-	14,942	5,776
Light and Heat	627		-	627	-
Telephone	1,164		-	1,164	1,164
Printing, Postage and					
Stationery	1,106		-	1,106	1,554
Repairs	17,353			17,353	-
Art & Health Class	695		-	695	-
Bank charge	92			92	-
Sundry Expenses	1,051		-	1,051	561
Legal and professional fees	1,080		-	1,080	882
Audit and Accountancy	2,268		-	2,268	907
	<u>52,869</u>	<u>-</u>	<u>-</u>	<u>52,869</u>	<u>12,710</u>

The average number of employees during the year were as follows:

	2022	2021
Older Person's Project (Unrestricted)	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>

UNITED ANGLO CARIBBEAN SOCIETY (UACS)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

16. UNRESTRICTED FUNDS

	General Funds	Designated Reserves	Total
	£	£	£
Balance at 1 April 2021	20,940	-	20,940
Movement in funds for the year	(17,255)	-	(17,255)
Transfer to/(from) Designated Reserve	-	-	-
Balance at 31 March 2022	<u>3,685</u>	<u>-</u>	<u>3,685</u>

RESTRICTED FUNDS

	Balance at 1.4.21	Incoming Resources	Expenditure, Gains and Losses	Transfers	Balance at 31.3.22
	£	£	£	£	£
Building Fund	10,989	-	-	-	10,989
Total	<u>10,989</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>10,989</u>

17. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds	Restricted Funds	Total
	£	£	£
Tangible fixed assets	-	-	-
Current assets	15,382	10,989	26,371
Current Liabilities	(11,697)	-	(11,697)
Non Current Liabilities	-	-	-
Net Assets at 31 March 2022	<u>3,685</u>	<u>10,989</u>	<u>14,674</u>

18. FINANCIAL COMMITMENTS

The charity had the following total future minimum lease commitments under operating leases:

	<u>2022</u>		<u>2021</u>	
	<u>Land and Buildings</u>	<u>Other</u>	<u>Land and Buildings</u>	<u>Other</u>
	£	£	£	£
Operating leases which expire:				
(a) within one year	-	-	-	-
(b) in the second to fifth year	7,000	-	-	-
(c) after five years	-	-	-	-
	<u>7,000</u>	<u>-</u>	<u>-</u>	<u>-</u>

19. RELATED PARTY TRANSACTIONS

The trustees all give freely their time and expertise without any form of remuneration or other benefit in cash or kind (2021: £nil).

All transactions with trustees are disclosed in note 3 to the financial statements.