

REGISTERED COMPANY NUMBER: 02241670 (England and Wales)
REGISTERED CHARITY NUMBER: 801043

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021
FOR
CHELTENHAM HOUSING AID CENTRE

Andorran Limited
6 Manor Park Business Centre
Mackenzie Way
Cheltenham
Gloucestershire
GL51 9TX

CHELTENHAM HOUSING AID CENTRE

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FOR THE YEAR ENDED 31 MARCH 2021**

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CHELTENHAM HOUSING AID CENTRE

**REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 MARCH 2021**

TRUSTEES	T P Cadogan Vice Chair & Treasurer G W Ford Chair Mrs H M Langford Mrs P M Thornton Miss C While Ms P A Chosson Father R Wright A Machin Ms S Bennett
COMPANY SECRETARY	Mrs H M Langford
REGISTERED OFFICE	31 Prestbury Road Cheltenham Gloucestershire GL52 2PP
REGISTERED COMPANY NUMBER	02241670 (England and Wales)
REGISTERED CHARITY NUMBER	801043
INDEPENDENT EXAMINER	Andorran Limited 6 Manor Park Business Centre Mackenzie Way Cheltenham Gloucestershire GL51 9TX

CHEL TENHAM HOUSING AID CENTRE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The main objects of the charity, according to its Memorandum & Articles, as amended by special resolution dated 27 April 2015, are the relief of poverty for the benefit of predominantly the inhabitants of Gloucestershire generally and the Borough of Cheltenham in particular ("the Area of Benefit") by the provision of advice and assistance on matters relating to housing, benefits and financial and debt management amongst persons living or working in the Area of Benefit who have need of such assistance because of their homelessness, adverse living conditions, financial circumstance or any other cause.

Significant activities

Cheltenham Housing Aid Centre ("CHAC") has a wide range of policies to enable its service to be provided fairly and professionally, including, in particular, an equal opportunities policy in respect of access for clients and the recruitment of staff and volunteers.

CHAC is party to a wide range of local forums for the improvement of working practice, to promote the Centre's and clients' interests, to improve communications and to assist in the development of initiatives for improving the lives of people in Cheltenham.

Public benefit

In planning the charity's activities for the year the trustees kept in mind the Charity Commission's guidance on public benefit. The focus of the charity's activities during the year, which explains the delivery by the charity of public benefit, is set out above under 'Objectives and activities' and below under 'Achievement and performance'.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

This year has proved especially challenging for CHAC in common with all other charities and organisations.

Shortly before the start of the year, in March 2020, we were required to close the Centre because of the government's national lockdown as part of its response to the Covid 19 pandemic.

The Board would have closed the Centre at about this time in any event. It would not have been possible at that time to see clients at the Centre safely and the safety of our staff and clients is of paramount importance.

Staff were placed on the Government's furlough scheme and this helped us to retain them whilst alternative arrangements were made. Once the lockdown was lifted and the Centre had been made safe, our staff were able to return and to provide telephone and email advice for those in housing need. We also represented clients and promoted our services at forums through Zoom and Teams.

We have responded to the changed circumstances caused by the pandemic by altering temporarily the manner in which our services are delivered, where this is necessary to maintain personal safety.

In March we were awarded the Trusted Charity quality mark status. This is a considerable achievement for a small local charity and is the result of many months of work by our staff, which the Board wishes to acknowledge.

The Board also wishes to thank our all our funders, listed elsewhere, who have supported us throughout this difficult year. We are especially grateful to those funders who have contributed to our general running costs.

The Board wishes to record our thanks to our staff for their continued effort helping others in need in the most difficult of times. Their conscientious and enthusiastic work is much appreciated. In November our Finance Officer, Brenda Peebles, retired and we are grateful to her for all her assistance. Tom Cadogan has been undertaking her work and also acted as Chairman during the indisposition of Gerald Ford.

CHELTENHAM HOUSING AID CENTRE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

FINANCIAL REVIEW

Financial performance

The Board is pleased to report a surplus this year. The trustees acknowledge and thank all donors during the year, the majority of whom are listed later in the attached financial statements.

In a similar fashion to last year, work continues on obtaining a broader funding base to enable continued operations. Where appropriate, CHAC continues to engage external service providers to assist with strategic decision making.

Reserves policy

The charity continues to support its ongoing activities from accumulated reserves. £30,000 of our reserves have been designated for this purpose.

The designated fund to cover possible future repairs to our office premises has been increased to £25,000.

Going concern

The trustees continue to consider it appropriate to prepare the financial statements on a going concern basis. The income of the charity arises from grants from a number of donors, and regular funding applications are made by the charity.

At the time of signing this report, the reserves, together with expected donations, are sufficient to cover the running costs for at least a further twelve months.

FUTURE PLANS

The board remains committed to ensuring current projects continue. The board continues to work to identify additional areas of unmet need where CHAC has the professional skills to help and to seek appropriate funding to address those needs.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, its revised Memorandum and Articles adopted by Special Resolution on 27 April 2015, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

The power to appoint new trustees is vested in the current board of trustees.

Organisational structure

The charity is managed by a board of trustees, who are no less than four and no more than thirteen in number.

Related parties

The charity has key working relationships with Cheltenham Borough Council, Cheltenham Borough Homes, resident social landlords, social services and the probation service, Citizen's Advice Bureau, Caring for Communities and People, Change Grow Live, Home Group and P3.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Cheltenham Housing Aid Centre for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 14th December 2021 and signed on its behalf by:

H. M. Langford.
Mrs H M Langford - Secretary

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
CHELTENHAM HOUSING AID CENTRE**

Independent examiner's report to the trustees of Cheltenham Housing Aid Centre ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Roger Downes FCA
ICAEW
Andorran Limited
6 Manor Park Business Centre
Mackenzie Way
Cheltenham
Gloucestershire
GL51 9TX

17 December 2021

CHELTENHAM HOUSING AID CENTRE

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021

	Notes	Unrestricted funds £	Restricted funds £	31.3.21 Total funds £	31.3.20 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	2,941	-	2,941	9,824
Charitable activities					
Charitable	4	37,667	61,592	99,259	36,505
Investment income	3	57	-	57	698
Other income	5	33,316	-	33,316	-
Total		<u>73,981</u>	<u>61,592</u>	<u>135,573</u>	<u>47,027</u>
EXPENDITURE ON					
Charitable activities					
Charitable	6	54,858	45,034	99,892	109,191
NET INCOME/(EXPENDITURE)		<u>19,123</u>	<u>16,558</u>	<u>35,681</u>	<u>(62,164)</u>
Transfers between funds	16	<u>(322)</u>	<u>322</u>	<u>-</u>	<u>-</u>
Net movement in funds		<u>18,801</u>	<u>16,880</u>	<u>35,681</u>	<u>(62,164)</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>56,561</u>	<u>2,880</u>	<u>59,441</u>	<u>121,605</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>75,362</u></u>	<u><u>19,760</u></u>	<u><u>95,122</u></u>	<u><u>59,441</u></u>

The notes form part of these financial statements

CHELTENHAM HOUSING AID CENTRE

**STATEMENT OF FINANCIAL POSITION
31 MARCH 2021**

	Notes	Unrestricted funds £	Restricted funds £	31.3.21 Total funds £	31.3.20 Total funds £
CURRENT ASSETS					
Debtors	14	2,367	-	2,367	3,017
Cash at bank and in hand		111,860	19,760	131,620	91,833
		<u>114,227</u>	<u>19,760</u>	<u>133,987</u>	<u>94,850</u>
CREDITORS					
Amounts falling due within one year	15	(38,865)	-	(38,865)	(35,409)
		<u>75,362</u>	<u>19,760</u>	<u>95,122</u>	<u>59,441</u>
NET CURRENT ASSETS					
		<u>75,362</u>	<u>19,760</u>	<u>95,122</u>	<u>59,441</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>75,362</u>	<u>19,760</u>	<u>95,122</u>	<u>59,441</u>
NET ASSETS					
		<u>75,362</u>	<u>19,760</u>	<u>95,122</u>	<u>59,441</u>
FUNDS					
	16				
Unrestricted funds:					
General fund				20,362	16,561
Building Reserve				25,000	20,000
Continuation of Core Services				30,000	20,000
				<u>75,362</u>	<u>56,561</u>
Restricted funds				<u>19,760</u>	<u>2,880</u>
TOTAL FUNDS					
				<u>95,122</u>	<u>59,441</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

CHELTENHAM HOUSING AID CENTRE

STATEMENT OF FINANCIAL POSITION - continued
31 MARCH 2021

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 14 December 2021 and were signed on its behalf by:



.....
G W Ford - Trustee



.....
T P Cadogan - Trustee

CHELTENHAM HOUSING AID CENTRE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The charitable company relies on external funding to cover its core costs and, despite having built up reserves in recent years, it continues to seek new and extended funding for that purpose. In the past twelve months and since the year-end, the charitable company has continued the provision of core charitable activities out of a combination of current funding and accumulated reserves.

The Board is aware that reserves are of a finite amount and that they cannot continue the current policy forever. They have set aside a provision to cover the costs of redundancies in the event that core activities are brought to an end. The Board has also considered the funding requirements for a period of more than twelve months from the date of approval of these financial statements and concluded that they have and/or will be able to generate sufficient funding to continue operations through that period. As a result of these conclusions, the Board considers the charitable company to be a going concern and has prepared the financial statements on that basis.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Donations, trading and investment income are recognised on receipt.

Grant income is recognised on receipt unless there is a future obligation to deliver services against that income, in which case it is recognised when those services are delivered.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 33% on cost

Taxation

As a recognised charity, the charitable company is exempt from Corporation Tax so far as it relates to its charitable objects. It is not, however, exempt from VAT, and irrecoverable VAT is included in the cost of those items to which it relates.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

CHELTENHAM HOUSING AID CENTRE

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

1. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company makes contributions into personal pension schemes of employees, all of which are defined contribution schemes. Contributions payable are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

	31.3.21	31.3.20
	£	£
Donations	2,941	9,824
	<u> </u>	<u> </u>

3. INVESTMENT INCOME

	31.3.21	31.3.20
	£	£
Deposit account interest	57	698
	<u> </u>	<u> </u>

4. INCOME FROM CHARITABLE ACTIVITIES

		31.3.21	31.3.20
	Activity	£	£
Grants	Charitable	99,259	36,505
		<u> </u>	<u> </u>

Grants received, included in the above, are as follows:

	31.3.21	31.3.20
	£	£
The National Lottery Community Fund	28,582	-
Gloucestershire County Council	23,510	-
Gloucestershire Community Foundation	17,500	5,000
Cheltenham Borough Council	12,000	-
Barnwood Trust	5,000	-
29 May 1961 Trust	5,000	-
Thirty Percy	5,000	-
Charles Irving Charitable Trust	1,000	1,000
The Dent Brocklehurst Family Charitable Trust	1,000	-
The Langtree Trust	500	-
Garfield Weston Foundation	167	8,333
Caring for Communities and People	-	5,806
Summerfield Trust	-	5,000
Albert Hunt Trust	-	5,000
Sobell	-	5,000
Gloucestershire Society	-	1,366
	<u> </u>	<u> </u>
	<u>99,259</u>	<u>36,505</u>

CHELTENHAM HOUSING AID CENTRE

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

5. OTHER INCOME

	31.3.21	31.3.20
	£	£
Room hire, stamps etc.	1,148	-
Government grants	32,168	-
	33,316	-
	33,316	-

Government grants represent claims under the Coronavirus Jobs Retention Scheme.

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 7)	Support costs (see note 8)	Totals
	£	£	£
Charitable	94,927	4,965	99,892
	94,927	4,965	99,892
	94,927	4,965	99,892

7. DIRECT COSTS OF CHARITABLE ACTIVITIES

	31.3.21	31.3.20
	£	£
Staff costs	77,009	76,951
Rent	8,000	8,232
Rates and water	169	173
Insurance	1,393	959
Light and heat	1,843	1,308
Office costs	2,515	2,224
Fundraising research	-	6,000
Sundries	-	180
Travel	-	105
Subscriptions and licences	3,879	3,404
Welfare	20	857
Bank charges	99	87
	94,927	100,480
	94,927	100,480

8. SUPPORT COSTS

	Governance costs
	£
Charitable	4,965
	4,965
	4,965

CHELTENHAM HOUSING AID CENTRE

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

8. SUPPORT COSTS - continued

Support costs, included in the above, are as follows:

Governance costs

	31.3.21	31.3.20
	Charitable	Total
	£	activities
		£
Accountancy fees	1,512	1,490
Bookkeeping and payroll costs	3,453	3,569
Consultancy fees	-	3,652
	4,965	8,711
	4,965	8,711

9. NET INCOME/(EXPENDITURE)

There are no unusual items of expenditure to report under this heading.

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

11. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.3.21	31.3.20
Employees	3	3
	3	3

No employees received emoluments in excess of £60,000.

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds	Restricted funds	Total funds
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	9,824	-	9,824
Charitable activities			
Charitable	25,699	10,806	36,505
Investment income	698	-	698
Total	36,221	10,806	47,027
EXPENDITURE ON			
Charitable activities			
Charitable	83,039	26,152	109,191
NET INCOME/(EXPENDITURE)	(46,818)	(15,346)	(62,164)

CHELTENHAM HOUSING AID CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued	Unrestricted funds £	Restricted funds £	Total funds £
RECONCILIATION OF FUNDS			
Total funds brought forward	103,379	18,226	121,605
TOTAL FUNDS CARRIED FORWARD	<u>56,561</u>	<u>2,880</u>	<u>59,441</u>
13. TANGIBLE FIXED ASSETS			Fixtures and fittings £
COST			
At 1 April 2020 and 31 March 2021			<u>1,855</u>
DEPRECIATION			
At 1 April 2020 and 31 March 2021			<u>1,855</u>
NET BOOK VALUE			
At 31 March 2021			<u>-</u>
At 31 March 2020			<u>-</u>
14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			
		31.3.21 £	31.3.20 £
Other debtors		1,605	869
Prepayments		762	2,148
		<u>2,367</u>	<u>3,017</u>
15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			
		31.3.21 £	31.3.20 £
Trade creditors		436	759
Other creditors		30,597	30,597
Accrued expenses		4,082	2,386
Income in advance		3,750	1,667
		<u>38,865</u>	<u>35,409</u>

Other creditors includes a reserve for potential redundancies in the event of cessation of core services.

Income in advance represents grant income received during the financial year, which relates specifically to periods after the year-end date.

CHELTENHAM HOUSING AID CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

16. MOVEMENT IN FUNDS

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
Unrestricted funds				
General fund	16,561	19,123	(15,322)	20,362
Building Reserve	20,000	-	5,000	25,000
Continuation of Core Services	20,000	-	10,000	30,000
	<u>56,561</u>	<u>19,123</u>	<u>(322)</u>	<u>75,362</u>
Restricted funds				
Doorway Project	-	(3,202)	3,202	-
Lloyds Foundation	2,880	-	(2,880)	-
Gloucestershire County Council - Covid Prevention Grant Fund	-	19,760	-	19,760
	<u>2,880</u>	<u>16,558</u>	<u>322</u>	<u>19,760</u>
TOTAL FUNDS	<u>59,441</u>	<u>35,681</u>	<u>-</u>	<u>95,122</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	73,981	(54,858)	19,123
Restricted funds			
Doorway Project	41,832	(45,034)	(3,202)
Gloucestershire County Council - Covid Prevention Grant Fund	19,760	-	19,760
	<u>61,592</u>	<u>(45,034)</u>	<u>16,558</u>
TOTAL FUNDS	<u>135,573</u>	<u>(99,892)</u>	<u>35,681</u>

CHELTENHAM HOUSING AID CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

16. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.19 £	Net movement in funds £	Transfers between funds £	At 31.3.20 £
Unrestricted funds				
General fund	43,379	(46,818)	20,000	16,561
Building Reserve	20,000	-	-	20,000
Continuation of Core Services	40,000	-	(20,000)	20,000
	<u>103,379</u>	<u>(46,818)</u>	<u>-</u>	<u>56,561</u>
Restricted funds				
Lloyds Foundation	10,884	(8,004)	-	2,880
Gloucestershire Community Foundation	7,342	(7,342)	-	-
	<u>18,226</u>	<u>(15,346)</u>	<u>-</u>	<u>2,880</u>
TOTAL FUNDS	<u>121,605</u>	<u>(62,164)</u>	<u>-</u>	<u>59,441</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	36,221	(83,039)	(46,818)
Restricted funds			
Countywide Deposit Scheme	5,806	(5,806)	-
Lloyds Foundation	-	(8,004)	(8,004)
Gloucestershire Community Foundation	5,000	(12,342)	(7,342)
	<u>10,806</u>	<u>(26,152)</u>	<u>(15,346)</u>
TOTAL FUNDS	<u>47,027</u>	<u>(109,191)</u>	<u>(62,164)</u>

Details of Restricted Funds

Countywide Deposit Scheme (Gloucestershire County Council)

This funding assisted with accessing private rented accommodation for people with support needs and funds the running of the scheme, which closed in 2019-20.

Lloyds Foundation

This funding was to engage a fundraiser to seek possible organisations to support the charity via donations. The unspent balance was released to general funds in 2020-21.

Gloucestershire Community Foundation

To assist with housing needs for those with drug and alcohol issues. This funding finished in 2019-20.

Doorway Project

This provides advice and assistance to people in housing need, who also have drug or alcohol issues.

CHELTENHAM HOUSING AID CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

16. MOVEMENT IN FUNDS - continued

Details of Restricted Funds - continued

Gloucestershire County Council - Covid Prevention Grant Fund

To support the charity through the pandemic.

Details of Designated Funds

Building Reserve

To cover future major repairs to the office building.

Continuation of Core Services

To enable the Charity to continue the provision of core services in the absence of external funding.

Transfers between funds

Transfers are made between restricted and unrestricted funds at the end of every accounting period in cases where:-

- i) the activity of the restricted fund has come to an end and there is an unspent balance that is not repayable to the funder(s), when the surplus is transferred to unrestricted funds; and
- ii) the restricted fund is in deficit and has either come to an end or there is no prospect of a surplus in a later period, when the deficit is eliminated by transfer from unrestricted funds.

17. CONTINGENT LIABILITIES

Various funders retain the right to claw back grants should the use of the funds not be in accordance with the terms of the grant. In the opinion of the trustees no such liability exists at the year end.

18. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2021.