



Trustees' Annual Report for the period

Period start date: Year: 2023, Month: , Day:
 To Period end date: Year: 2024, Month: , Day:

Section A Reference and administration details

Charity name: Stoke hill Preschool Group

Other names charity is known by:

Registered charity number (if any): 800998

Charity's principal address: 183a Mincinglake Road

Stoke Hill
 Exeter
 Postcode: EX4 7DS

Names of the charity trustees who manage the charity

| Trustee name | Office (if any) | Dates acted if not for whole year | Name of person (or body) entitled to appoint trustee (if any) |
|-------------------|-----------------|-----------------------------------|---|
| 1 Carla Chapman | chair | | |
| 2 Phillip Bovey | Treasurer | | |
| 3 Louise Winkler | SGL | | |
| 4 Dominic Carnell | | | |
| 5 Sarah Campain | Secretary | | |

| | | | |
|----|--|--|--|
| 6 | | | |
| 7 | | | |
| 8 | | | |
| 9 | | | |
| 10 | | | |
| 11 | | | |
| 12 | | | |
| 13 | | | |
| 14 | | | |
| 15 | | | |
| 16 | | | |
| 17 | | | |
| 18 | | | |
| 19 | | | |
| 20 | | | |

Names of the trustees for the charity, if any, (for example, any custodian trustees)

| Name | Dates acted if not for whole year |
|------|-----------------------------------|
| | |
| | |
| | |
| | |

Summary of the objects of the charity set out in its governing document

The aims of the Preschool are to serve the community by providing high quality childcare and early education to all children aged 0-5 years. To provide a safe, stimulating environment where safeguarding is paramount at all times. Children have free flowing access both inside and out.

The Preschool opens 5 days a week 7.45am to 6pm

We have renovated our outdoor playground and garden to include secure fencing, maintained trees, hedges, shrubs, herbs and flowers which has become a daily part of the children's curriculum therefore enhancing their learning and development of the

Section C Objectives and activities

- You may choose to include additional information, where relevant, about:
- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

Additional governance issues (Optional information)

| | |
|--|--|
| | |
| | |
| | |

Type of governing document (eg trust deed, constitution)

How the charity is constituted (eg trust association company)

Trustee selection methods (eg appointed by electors by Elected)

Description of the charity's trusts

Section B Structure, governance and management

Name of chief executive or names of senior staff members (Optional information)

| | | |
|--|--|--|
| | | |
| | | |
| | | |
| | | |

Names and addresses of advisers (Optional information)

Type of adviser Name Address

natural world around them. They learn how to look after their environment. Last summer we collected the fruits from our trees and turned them into food which the children enjoyed for their daily puddings. We have transformed a section of our garden and built a road area for the children to learn about road safety and enjoy riding their vehicles around the road.

We have employed 3 apprentices who are at various stages within their course but are fully enjoying the process and contributing to the local area while learning a skill. We are maintaining our free breakfast service to our children each morning while they access fresh fruit and milk, cereal and toast. We have improved our vegetarian lunch time menu accessed now by 100% of children each day and offer a healthy cooked snack at 4pm to all who attend until 6pm

To sustain the growth of the school we have begun a new project where we are building an office to accommodate another staff member onto the administrative team. This year we have completed the decking.

Two years ago we achieved our 4th consecutive outstanding Ofsted report and continue to strive to implement the highest quality of education and care.

We have 2 classrooms which have been full for 2 consecutive years. We have a very good reputation as an outstanding Preschool and Day Nursery and we work extremely hard to maintain that each day.

We are a thriving Preschool and Day Nursery serving the local community in a variety of wonderful ways where everyone is able to participate.

Parents thoroughly enjoy getting involved with the school and events bringing skills such as painting, singing, poetry, gardening and cooking to the children attending. In 2023 we teamed up with a local poet who painted and mural reflecting the very diverse setting that we are.

We regularly enrol children for a particular length of time to accommodate their parents accessing the local university while carrying out or finishing their studies. This affords our school to become rich in diversity, culture, race and religion and we learn and celebrate this through talking, cooking, arts and crafts and having fun.

- You may choose to include further statements, where relevant, about:
- policy on grantmaking;
 - policy programme related investment;
 - contribution made by volunteers.

Additional details of objectives and activities (Optional information)

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)


Summary of the main achievements of the charity during the year

We have achieved various fundraising events across the 2 years including family trips, local community events such as coffee mornings and tea and cake drop ins. Summer 2022 we held a summer fete for all the children and community alike which was a great success. Christmas 2023 we teamed up with Age concern and our own parents and managed to produce and deliver 20 Christmas boxes to our local lonely elderly residents.

We have more staff employed than ever before including 3 apprentices. We all hold the relevant mandatory qualifications and eager to strive to accomplish more training to be able to put back into the community and charity preschool.

27/06/25

Date

| | | |
|--|---|-------------------------------------|
| | TREASURER | Position (eg Secretary, Chair, etc) |
| | MR PHILIP BOVEY | Full name(s) |
| |  | Signature(s) |

Signed on behalf of the charity's trustees

The trustees declare that they have approved the trustees' report above.

Section G Declaration

| | |
|--|--|
| | |
|--|--|

Section F Other optional information

| | |
|--|--|
| | |
|--|--|

- You may choose to include additional information, where relevant about:
- the charity's principal sources of funds (including any fundraising);
 - how expenditure has supported the key objectives of the charity;
 - investment policy and objectives including any ethical investment policy adopted.

Further financial review details (Optional information)

| | |
|--|--|
| | |
|--|--|

Details of any funds materially in deficit

Brief statement of the charity's policy on reserves

The preschool aims to hold sufficient financial reserves to meet redundancy obligations and sustain the preschool if income falls below the expected level.

Section E Financial review

Charity registration number: 800998

Stoke Hill Pre-School Group

Annual Report and Financial Statements
for the Year Ended 31 August 2024

Stoke Hill Pre-School Group

Contents (continued)

| | |
|---|---------|
| Reference and Administrative Details | 1 |
| Trustees' Report | 2 to 3 |
| Statement of Trustees' Responsibilities | 4 |
| Independent Examiner's Report | 5 |
| Statement of Financial Activities | 6 |
| Balance Sheet | 7 |
| Notes to the Financial Statements | 8 to 17 |

Stoke Hill Pre-School Group

Reference and Administrative Details

| | |
|------------------------------------|--|
| Chairman | Carla Chapman |
| Trustees | Carla Chapman Mrs Louise Winkler Mrs Sarah Campain Mr Phillip Bovey Mr Dominic Carnell |
| Charity Registration Number | 800998 |
| Principal Office | 36 Salisbury Road Exeter Devon EX4 6LU |
| Independent Examiner | Thompson Jenner LLP 1 Colleton Crescent Exeter Devon EX2 4DG |

Stoke Hill Pre-School Group

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 August 2024.

Objectives and activities

Objects and aims

The aims of the pre-school/day nursery are to serve the community by providing high quality childcare and early education to all children aged 0-5 years.

To provide a safe, stimulating environment where safeguarding is paramount at all times. Children have free flowing access both inside and out.

The gardens provide a variety of learning opportunities including gross motor skills, creative and thinking skills and enhancing their knowledge and understanding of the world.

Public benefit

The pre-school is open 5 days a week from 7:45am to 6:00pm.

Parents and carers can access this facility as the sessions offer flexibility to meet their individual needs. We open at 7:45 which is inclusive of breakfast club and finish at 6pm. Daily hot meals are available. We also provide morning and afternoon sessions (with lunch).

Parental involvement takes place in a variety of ways. Parents can join the committee and actively participate within the overall running of the pre-school / day nursery. Parents are encouraged to share their skills such as taking part in a weekly rota such as gardening, singing, talking about professions, baking etc.

We serve a wide range of cultural backgrounds and implement opportunities to include all race, religion, means and ability.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Financial review

At the end of the year the charity held £108,933 (2023:£78,391) of unrestricted funds.

Policy on reserves

The pre-school/day nursery aims to hold sufficient financial reserves to meet redundancy obligations and sustain the pre-school if income falls below the expected level.

The trustees consider that unrestricted reserves of £108,933 are appropriate to cover unexpected costs and meet the charity's needs.

Stoke Hill Pre-School Group

Trustees' Report (continued)

Achievements and performance

We have renovated our outdoor playground and garden to include secure fencing, maintained trees, hedges, shrubs, herbs and flowers which has become a daily part of the children's curriculum therefore enhancing their learning and development of the natural world around them. They learn how to look after their environment.

Last summer we collected the fruits from our trees and turned them into food which the children enjoyed for their daily puddings. We have transformed a section of our garden and built a road area for the children to learn about road safety and enjoy riding their vehicles around the road.

We have employed 3 apprentices who are at various stages within their course but are fully enjoying the process and contributing to the local area while learning a skill.

We are maintaining our free breakfast service to our children each morning while they access fresh fruit and milk, cereal and toast. We have improved our vegetarian lunch time menu accessed now by 100% of children each day and offer a healthy cooked snack at 4pm to all who attend until 6pm

To sustain the growth of the school we have begun a new project where we are building an office to accommodate another staff member onto the administrative team. This year we have completed the decking.

Last year we achieved our 4th consecutive outstanding Ofsted report and continue to strive to implement the highest quality of education and care.

We have 2 classrooms which have been full for 2 consecutive years. We have a very good reputation as an outstanding Preschool and Day Nursery and we work extremely hard to maintain that each day.

We have achieved various fundraising events across the year including family trips, local community events such as coffee mornings and tea and cake drop in's. Christmas 2023 we teamed up with Age concern and our own parents and managed to produce and deliver 20 Christmas boxes to our local lonely elderly residents.

We are a thriving Preschool and Day Nursery serving the local community in a variety of wonderful ways where everyone is able to participate.

Parents thoroughly enjoy getting involved with the school and events bringing skills such as painting, singing, poetry, gardening and cooking to the children attending. We teamed up with a local poet who painted and mural reflecting the very diverse setting that we are.

We regularly enrol children for a particular length of time to accommodate their parents accessing the local university while carrying out or finishing their studies. This affords our school to become rich in diversity, culture, race and religion and we learn and celebrate this through talking, cooking, arts and crafts and having fun.

Stoke Hill Pre-School Group

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

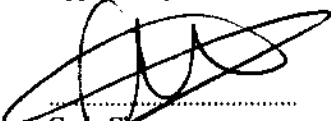
The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on 23/06/2025 and signed on its behalf by:


.....
Carla Chapman
Chairman and trustee

Stoke Hill Pre-School Group

Independent Examiner's Report to the trustees of Stoke Hill Pre-School Group

I report to the trustees on my examination of the accounts of Stoke Hill Pre-School Group for the year ended 31 August 2024.

Responsibilities and basis of report

As the charity trustees of Stoke Hill Pre-School Group you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Stoke Hill Pre-School Group's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since Stoke Hill Pre-School Group's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of FCA, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Stoke Hill Pre-School Group as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Jonathan Westley
FCA

1 Colleton Crescent
Exeter
Devon
EX2 4DG

Date: 23.06.2025

Stoke Hill Pre-School Group

Statement of Financial Activities for the Year Ended 31 August 2024

| | Note | Unrestricted funds £ | Total 2024 £ |
|------------------------------------|------|----------------------------|--------------------|
| Income and Endowments from: | | | |
| Donations and legacies | 2 | 141,795 | 141,795 |
| Charitable activities | 3 | 226,237 | 226,237 |
| Investment income | 4 | 71 | 71 |
| Total income | | 368,103 | 368,103 |
| Expenditure on: | | | |
| Charitable activities | 5 | (337,561) | (337,561) |
| Total expenditure | | (337,561) | (337,561) |
| Net income | | 30,542 | 30,542 |
| Net movement in funds | | 30,542 | 30,542 |
| Reconciliation of funds | | | |
| Total funds brought forward | | 78,391 | 78,391 |
| Total funds carried forward | 15 | 108,933 | 108,933 |
| | Note | Unrestricted funds £ | Total 2023 £ |
| Income and Endowments from: | | | |
| Donations and legacies | 2 | 94,730 | 94,730 |
| Charitable activities | | 218,103 | 218,103 |
| Investment income | 4 | 44 | 44 |
| Total income | | 312,877 | 312,877 |
| Expenditure on: | | | |
| Charitable activities | 5 | (261,019) | (261,019) |
| Total expenditure | | (261,019) | (261,019) |
| Net income | | 51,858 | 51,858 |
| Net movement in funds | | 51,858 | 51,858 |
| Reconciliation of funds | | | |
| Total funds brought forward | | 26,533 | 26,533 |
| Total funds carried forward | 15 | 78,391 | 78,391 |

All of the charity's activities derive from continuing operations during the above two periods.


The funds breakdown for 2023 is shown in note 15.

The notes on pages 8 to 17 form an integral part of these financial statements.

Stoke Hill Pre-School Group
(Registration number: 800998)
Balance Sheet as at 31 August 2024

| | Note | 2024 £ | 2023 £ |
|---|------|----------------|----------------|
| Fixed assets | | | |
| Tangible assets | 11 | 26,581 | 6,929 |
| Current assets | | | |
| Debtors | 12 | 734 | 2,494 |
| Cash at bank and in hand | 13 | <u>83,765</u> | <u>70,656</u> |
| | | 84,499 | 73,150 |
| Creditors: Amounts falling due within one year | 14 | <u>(2,147)</u> | <u>(1,688)</u> |
| Net current assets | | <u>82,352</u> | <u>71,462</u> |
| Net assets | | <u>108,933</u> | <u>78,391</u> |
| Funds of the charity: | | | |
| Unrestricted income funds | | | |
| Unrestricted funds | | <u>108,933</u> | <u>78,391</u> |
| Total funds | 15 | <u>108,933</u> | <u>78,391</u> |

The financial statements on pages 6 to 17 were approved by the trustees, and authorised for issue on 23/06/2025 and signed on their behalf by:



.....
 Carla Chapman
 Chairman and trustee

Stoke Hill Pre-School Group

Notes to the Financial Statements for the Year Ended 31 August 2024

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Stoke Hill Pre-School Group meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Investment income

Investment income is recognised on a receivable basis.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Stoke Hill Pre-School Group

Notes to the Financial Statements for the Year Ended 31 August 2024 (continued)

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £0.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

| Asset class | Depreciation method and rate |
|-------------------------------|------------------------------|
| Land and buildings | Not depreciated |
| Property, plant and equipment | 20% straight line |

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Stoke Hill Pre-School Group

Notes to the Financial Statements for the Year Ended 31 August 2024 (continued)

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

2 Income from donations and legacies

| | Unrestricted funds General £ | Total 2024 £ | Total 2023 £ |
|--|---------------------------------------|--------------------|--------------------|
| Grants, including capital grants; Government grants | 141,795 | 141,795 | 94,730 |
| | 141,795 | 141,795 | 94,730 |

3 Income from charitable activities

| | Unrestricted funds General £ | Total 2024 £ | Total 2023 £ |
|---------------|---------------------------------------|--------------------|--------------------|
| Fees | 222,433 | 222,433 | 213,413 |
| Lunch income | 1,764 | 1,764 | 2,246 |
| Admin Income | 2,040 | 2,040 | 1,893 |
| Sundry Income | - | - | 551 |
| | 226,237 | 226,237 | 218,103 |

Stoke Hill Pre-School Group

Notes to the Financial Statements for the Year Ended 31 August 2024 (continued)

4 Investment income

| | Unrestricted funds General £ | Total 2024 £ | Total 2023 £ |
|---|---------------------------------------|--------------------|--------------------|
| Interest receivable and similar income: | | | |
| Interest receivable on bank deposits | 71 | 71 | 44 |

5 Expenditure on charitable activities

| | Unrestricted funds General £ | Total 2024 £ | Total 2023 £ |
|---|---------------------------------------|--------------------|--------------------|
| Salaries and staff costs | 281,244 | 281,244 | 220,330 |
| Food | 124 | 124 | 111 |
| Insurance | 2,561 | 2,561 | 2,566 |
| Utilities | 6,820 | 6,820 | 6,091 |
| Play materials, equipment & consumables | 12,784 | 12,784 | 14,427 |
| Administrative costs | 5,865 | 5,865 | 5,715 |
| Daycare | 3,836 | 3,836 | 4,655 |
| Building repairs and gardening | 12,036 | 12,036 | 6,582 |
| Governance costs | 1,080 | 1,080 | - |
| Legal and professional costs | 2,158 | 2,158 | - |
| Advertising and marketing costs | 3,100 | 3,100 | - |
| Rent | 800 | 800 | - |
| Bank charges | 434 | 434 | - |
| Depreciation | 4,719 | 4,719 | 542 |
| | 337,561 | 337,561 | 261,019 |

Stoke Hill Pre-School Group

Notes to the Financial Statements for the Year Ended 31 August 2024 (continued)

6 Analysis of governance and support costs

Governance costs

| | Unrestricted funds General £ | Total 2024 £ |
|---|---------------------------------------|--------------------|
| Independent examiner fees | | |
| Examination of the financial statements | 1,080 | 1,080 |
| | <u>1,080</u> | <u>1,080</u> |

7 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

Stoke Hill Pre-School Group

Notes to the Financial Statements for the Year Ended 31 August 2024 (continued)

8 Staff costs

The aggregate payroll costs were as follows:

| | 2024 £ | 2023 £ |
|--|----------------|----------------|
| Staff costs during the year were: | | |
| Wages and salaries | 258,912 | 210,897 |
| Social security costs | 10,940 | 6,690 |
| Pension costs | 3,530 | 2,743 |
| Other staff costs | 7,862 | - |
| | <u>281,244</u> | <u>220,330</u> |

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

| | 2024 No | 2023 No |
|-------|------------|------------|
| Staff | <u>16</u> | <u>14</u> |

No employee received emoluments of more than £60,000 during the year

The total employee benefits of the key management personnel of the charity were £48,302 (2023 - £43,031).

9 Independent examiner's remuneration

| | 2024 £ |
|---|--------------|
| Examination of the financial statements | <u>1,080</u> |

10 Taxation

The charity is a registered charity and is therefore exempt from taxation.

Stoke Hill Pre-School Group

Notes to the Financial Statements for the Year Ended 31 August 2024 (continued)

11 Tangible fixed assets

| | Land and buildings £ | Other tangible fixed asset £ | Total £ |
|-----------------------|----------------------------|------------------------------------|---------------|
| Cost | | | |
| At 1 September 2023 | 1 | 7,470 | 7,471 |
| Additions | - | 24,371 | 24,371 |
| At 31 August 2024 | <u>1</u> | <u>31,841</u> | <u>31,842</u> |
| Depreciation | | | |
| At 1 September 2023 | - | 542 | 542 |
| Charge for the year | - | 4,719 | 4,719 |
| At 31 August 2024 | <u>-</u> | <u>5,261</u> | <u>5,261</u> |
| Net book value | | | |
| At 31 August 2024 | <u>1</u> | <u>26,580</u> | <u>26,581</u> |
| At 31 August 2023 | <u>1</u> | <u>6,928</u> | <u>6,929</u> |

Included within the net book value of land and buildings above is £Nil (2023 - £Nil) in respect of freehold land and buildings and £1 (2023 - £1) in respect of leaseholds.

Stoke Hill Pre-School Group

Notes to the Financial Statements for the Year Ended 31 August 2024 (continued)

12 Debtors

| | 2024 £ | 2023 £ |
|-------------|------------|--------------|
| Prepayments | <u>734</u> | <u>2,494</u> |
| | <u>734</u> | <u>2,494</u> |

13 Cash and cash equivalents

| | 2024 £ | 2023 £ |
|--------------|---------------|---------------|
| Cash on hand | - | 178 |
| Cash at bank | <u>83,765</u> | <u>70,478</u> |
| | <u>83,765</u> | <u>70,656</u> |

14 Creditors: amounts falling due within one year

| | 2024 £ | 2023 £ |
|----------|--------------|--------------|
| Accruals | <u>2,147</u> | <u>1,688</u> |
| | <u>2,147</u> | <u>1,688</u> |

Stoke Hill Pre-School Group

Notes to the Financial Statements for the Year Ended 31 August 2024 (continued)

15 Funds

| | Balance at 1 September 2023 £ | Incoming resources £ | Resources expended £ | Transfers £ | Balance at 31 August 2024 £ |
|---------------------------|--|----------------------------|----------------------------|----------------|--------------------------------------|
| Unrestricted funds | | | | | |
| General | 71,462 | 368,103 | (337,561) | (19,652) | 82,352 |
| Designated | 6,929 | - | - | 19,652 | 26,581 |
| Total funds | <u>78,391</u> | <u>368,103</u> | <u>(337,561)</u> | <u>-</u> | <u>108,933</u> |
| | Balance at 1 September 2022 £ | Incoming resources £ | Resources expended £ | Transfers £ | Balance at 31 August 2023 £ |
| Unrestricted funds | | | | | |
| General | 26,532 | 312,877 | (261,019) | (6,928) | 71,462 |
| Designated | 1 | - | - | 6,928 | 6,929 |
| Total funds | <u>26,533</u> | <u>312,877</u> | <u>(261,019)</u> | <u>-</u> | <u>78,391</u> |

Stoke Hill Pre-School Group

Notes to the Financial Statements for the Year Ended 31 August 2024 (continued)

16 Analysis of net assets between funds

| | Unrestricted funds | | Total funds at |
|-------------------------|--------------------|---------------|----------------|
| | General | Designated | 31 August |
| | £ | £ | 2024 |
| | | | £ |
| Tangible fixed assets | - | 26,581 | 26,581 |
| Current assets | 84,499 | - | 84,499 |
| Current liabilities | (2,147) | - | (2,147) |
| Total net assets | 82,352 | 26,581 | 108,933 |
| | | | |
| | Unrestricted funds | | Total funds at |
| | General | Designated | 31 August |
| | £ | £ | 2023 |
| | | | £ |
| Tangible fixed assets | - | 6,929 | 6,929 |
| Current assets | 73,150 | - | 73,150 |
| Current liabilities | (1,688) | - | (1,688) |
| Total net assets | 71,462 | 6,929 | 78,391 |

17 Related party transactions

During the year the charity made the following related party transactions:

S Doyle

S Doyle is an employee of Stoke Hill Pre-School. £8,313 (2023: £Nil) of expenses for nursery running costs were reimbursed to S Doyle during the year. At the balance sheet date the amount due to/from S Doyle was £Nil (2023:£Nil).

Stoke Hill Pre-School Group

Independent Examiner's Report to the trustees of Stoke Hill Pre-School Group

I report to the trustees on my examination of the accounts of Stoke Hill Pre-School Group for the year ended 31 August 2024.

Responsibilities and basis of report

As the charity trustees of Stoke Hill Pre-School Group you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Stoke Hill Pre-School Group's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

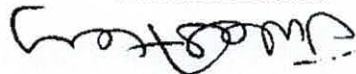
Independent examiner's statement

Since Stoke Hill Pre-School Group's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of FCA, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Stoke Hill Pre-School Group as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Jonathan Westley
FCA

1 Colleton Crescent

Exeter

Devon

EX2 4DG

Date: 23.06.2025