

the alice cross centre



THE ALICE CROSS CENTRE

ANNUAL REPORT

YEAR ENDED 30 JUNE 2023



Company Registration Number 2338079
Charity Registration Number 800996

Trustees Statement

During this last year, The Alice Cross Centre has continued to provide and develop services of the highest quality covering a range of activities, events and support services that have further established our position as the “go to” community centre for Teignmouth and the surrounding area. We have seen the Centre open its doors to a much wider range of age groups, than the traditionally expected “elder” community of the Teignbridge area.

The centre now offers support and activities for all ages from Mother and toddlers visiting our Community Cafe through to elderly and infirm support meetings. In particular, our staff have welcomed children from local primary schools to interact with our Memory Café attendees, we have encouraged development of a youth choir and a youth drama group. These activities for the wider community are signposting new needs for which we plan to develop further services to support these communities.

We deservedly thank our Centre Manager, Jackie, and her team for their continued dedication to improve and develop the centre activities in line with the aims set out previously by the Trustees. We would also like to acknowledge the incredible work our volunteers do for the Centre and would like to thank them for their contribution to our services. Moving forward, the Trustees have supported the development of a medium-term plan for 2024 – 26, which will outline strategic objectives, priorities and the steps to be taken to meet targets set. The plan will clarify the Vision of The Alice Cross Centre to be the community centre of choice for improved health and wellbeing for all, with an updated Mission to maximise our contribution to the well-being of our community.

The Trustees have also encouraged the continued significant investment in the development of the Centre whilst supporting the key personnel and encouraging a steady development of the core services required by the community. The objectives set are based around four guiding pillars of Food, Community, Movement and Mind that will enable the Centre to grow as well as adapt to the needs of the wider community that it now represents.

As we continue to invest into the Centre and its growth, we do so whilst managing the risk of the charity and a risk register is used to document the risks identified, level of severity and probability, ownership and mitigation measures for each risk. Risks are logged with reference to impact and probability and risk appetite is identified by reference to the same criteria.

The Alice Cross Centre Board of Trustees and the Centre staff can only achieve further success with the continued support of our volunteers and clients and, in line with this new Medium-Term Plan, we shall continue to work with them all to reach new goals and further develop The Alice Cross Centre as Teignmouth’s “go to” Community Hub.

The Alice Cross Centre Board of Trustees

January 2024.

Our story

Alice Cross was driven by the idea that no-one in Teignmouth should feel lonely. From her early community work after World War One, Alice continually involved herself in helping others in the town. In 1978 The Alice Cross Centre was built as a meeting place and hub where she continued to work tirelessly until aged 97.

The Alice Cross Centre was set up as a charity and registered at Companies House in 1989, and now with a team of 6 full and part-time staff and a core group of 82 loyal and active volunteers, the charity continues to uphold the original vision of Alice Cross, to enhance health and wellbeing in the community of Teignmouth, Shaldon and District through a programme of activities and service provision.

“I volunteer here because I want to give something to the community. I enjoy the diversity of the service users. We gain as much from the service users as they gain from us.”

Volunteer at the Heat Café and Community Breakfast Café, age 72.



Centre Manager's Report

This has been my first full financial year at The Alice Cross Centre and I am pleased to report that we have seen many positive improvements during that time including a significant growth in income, the streamlining of operations using new technology and processes, premises improvements, most notably a new commercial kitchen funded by a Valenica Communities Fund grant of £48,000, and new projects, services and activities which have improved participation and impact and diversified our service users.

I continue to be passionate about the pillars of health that guide our services; food, community, movement, and the more recently added “mind” and we have worked hard this year to follow our vision to be “the community centre of choice for improved health and well-being for all”, with the updated mission “to maximise our contribution to the well-being of our community.”

Income has more than doubled since last financial year, due to new funding streams and donors, growth in our food offering, and more creative fundraising, resulting in a reduced deficit and a strong balance sheet.

Our service growth has been focused on projects that supported our clients through the cost-of-living crisis this year, in particular the Heat Café, a warm and welcoming community café with food available on a pay what you can basis, helping to alleviate both food and fuel poverty. We took on new meal delivery customers including more people who couldn't afford to pay, subsidised by our Lottery Community Fund grant and added in another meal delivery day for further support. We also delivered a successful slow cooker course to 50 students, teaching them how to make nutritious and inexpensive food, whilst saving money on their energy bills. They also received a free slow cooker and left with the ingredients to cook their first meal.

Our memory Café continues to grow and thrive, supporting 28 people with dementia and their families and carers. One of our highlights was when Teignmouth Primary School visited to sing for everybody and share their work, photo below.

It has been a very active year for the whole team, with a packed schedule of events to both raise awareness and funds, including charity days on the Den, St Michaels Flower Festival, Defibrillator Opening Ceremony, Teignmouth Carnival, Murder Mystery Evening, The Kings Coronation Celebrations, Quiz Nights, our legendary Christmas Lunch, Big Green Week, and the introduction of our Christmas and Easter market to name but a few. The events encourage our community to socialise, have fun and helps to alleviate social isolation, which has been proven to have a positive effect on well-being and mental health.



The Team

Our Trustees



Dan Hawkins



Deborah Minett



Sue Halfyard



Andy Longford



Liz Batson
Treasurer

Our Staff



Jackie O'Brien
General Manager



Alison Fenton
Centre Co-ordinator



Yvonne Lamond
Volunteer Co-ordinator



Peta Howell
Marketing & Admin Support



Sue Yates
Support Worker



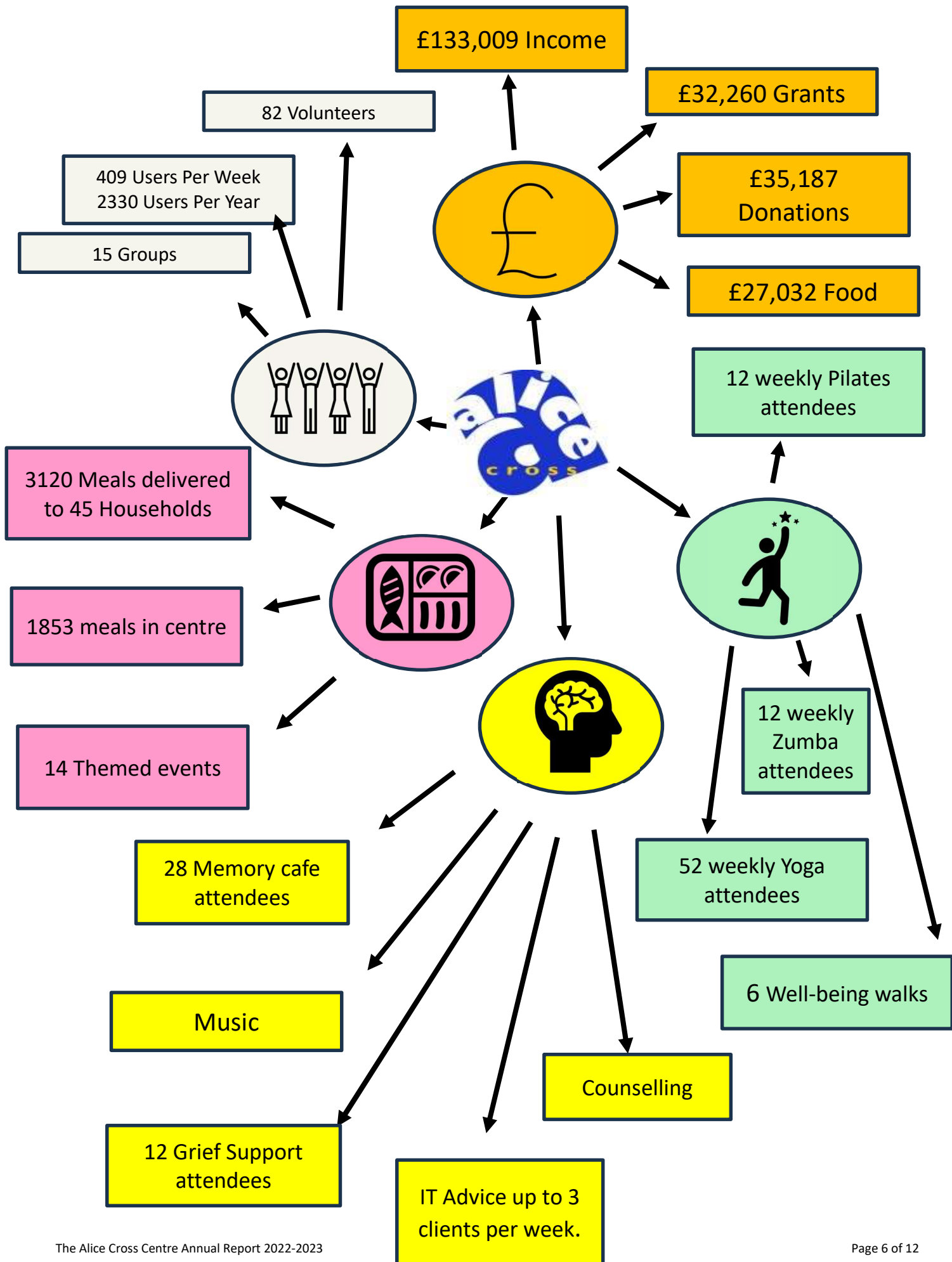
Dave Cook
Chef & F & B Manager

The Alice Cross had 5 trustees during the year, with Elizabeth Batson as Treasurer. The job of Chair is shared between the 5 trustees. Pat Henchie resigned as a trustee in July 2022 and Dan Hawkins joined as a trustee in September 2022. The Alice Cross Team would like to thank Pat for her important contribution to the governance and strategic direction of the centre during her time on the board.

The staff team remains the same as last year as shown above, with the addition of our part time cleaner Nicky Howarth.

We are also supported by a dedicated team of 82 volunteers who help in all aspects of running the centre. The Centre could not function without our loyal band of volunteers giving an estimated **7,500** hours a year – which would cost **£78,750**, if they were each paid £10.50 an hour. Without their help the Centre would find it almost impossible to function - so a huge thank you to all you wonderful volunteers and a big thank you to our dedicated team of trustees, and staff. The synergy of our committed team is what makes The Alice Cross Centre thrive and such a positive place to be.

Main Headlines



The Impact of our Charitable Work in 2022-23

- **The food delivery team** served up 3,120 hot meals to a total of 45 homes in the area four days a week offering social contact and a welfare check by both the food courier and telephone booking volunteers. We also served 1852 lunches in the centre plus meals served at our Heat Cafés. This is a vital part of our work and where appropriate we work collaboratively with other voluntary organisations.
- **Christmas Lunch** in December 2022 was our first one in three years, post pandemic. We fed 72 guests and 13 volunteers and it was a joyous day for all.
- The popular **Memory Café sessions** for people with dementia saw around 28 users per week, with carers also attending or taking time out knowing they don't have to worry about their loved one for a while.



The Heat Café, designed to offer a cosy space during the colder months was run on two afternoons a week, offering simple food on a 'pay-what-you-can-afford' basis and layered with services such as energy advice and our digital skills pop-in. This attracted up to 30 people per session. In warmer months we rebranded the sessions as the **Community Café**.

We introduced our popular Saturday Community Breakfast towards the end of the financial year and this is growing in visitor numbers weekly, with an average of over 30 people per session and is attracting a new audience to the centre. We also do markets and pre-loved sales on Saturday morning, enhanced by

breakfast being served.

- Two-weekly **music groups** regularly attracted up to 15 people, run by local musicians and our own volunteers who perform and host the ever-popular singalongs. The musicians encourage the audience to participate, for example one person brings his drum kit to play along and other people get the opportunity to take centre stage and sing with the band.
- A bi-monthly **bereavement support group** was attended by an average of 12 people. The group is run by experienced volunteers who are Cruse trained to provide bereavement support. It allows the attendees to share their feelings and emotions with people who are going through the same experience. We have many referrals from the local surgery for this group as NHS counselling takes so long to access and we have an excellent reputation for bereavement support.
- Devon County Council funded the weekly **Digital Skills Sessions** and this was used by a small group of over 65's, up to 3 per week.
- **Pilates and Zumba sessions** were hosted weekly. Subsidised by the Centre, they catered for over 50's with up to 12 per class.
- We have 4 **Yoga** classes a week for mixed abilities, with 52 people attending, run by an independent yoga teacher who hires our hall.
- A subsidised **Table Tennis group** met weekly, all attendees being over 65 years. They paid £2 per session and the group regularly attracted up to 12 players.
- We secured funding for a "**Chat and Chop**" **slow cooking course**, with each attendee being given a slow cooker for use at home. 50 people completed the course, spread over five sessions with 10 students each time.
- Our **Art and Craft Group** ran twice a month and was regularly attended by 15 people of mixed abilities including people with special educational needs and their carers.

WHAT'S ON AT THE ALICE CROSS?



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MONDAY

- 10.30 - 12pm Monday Music
- 10am - 12pm Monday Chat Club
- 1pm - 3.30pm Community Café
- 3.45pm - 4.30pm - Teignmouth Youth Choir

TUESDAY

- 10.15am - 11.45am Line dancing with Viv
 - 10.30am - 12.30pm Quilter's tea party
 - 12pm - 12.45 - NEW! Zumba Toning with Vicki
 - 2.30pm - 3.30 Chair Yoga with Lisa
 - 4.15pm - 5.15pm Mat yoga with Lisa
 - 5.30pm - 6.30pm Mat yoga with Lisa
- email: lisayogaforall@gmail.com

WEDNESDAY

- 9.30am - 10.15am Zumba Gold with Peta
- 10.30am - 12pm Grief Support Group
- 10.45am - 11.45am Seated Yoga with Lisa
- 2.30pm - 4.30pm Digital Skills 1:1
- 1.30pm - 3.30pm Table Tennis

THURSDAY

- 10am - 12pm Memory Cafe
- 12pm - 1pm Lunch Club
- 1 pm - 3pm TeignAid
- 1.30pm - 4pm - Community Café
- 7.30pm - 9.30pm World Ship Society

FRIDAY

- 10am - 11.30am The Teigns Rehearsal and Coffee
- Fish Friday! 12pm in the hall or delivered to the home
- 1pm - 3.30pm - Community Café
- 4.30pm - 9.30pm Dramatically Different Youth Drama

SATURDAY

- 9am - 12pm Community Breakfast café

SUNDAY

- 12pm - 2pm Sunday Lunch (once a month)
- Booking Essential - 01626 778039



@thealicecross



@alicecrosscentre

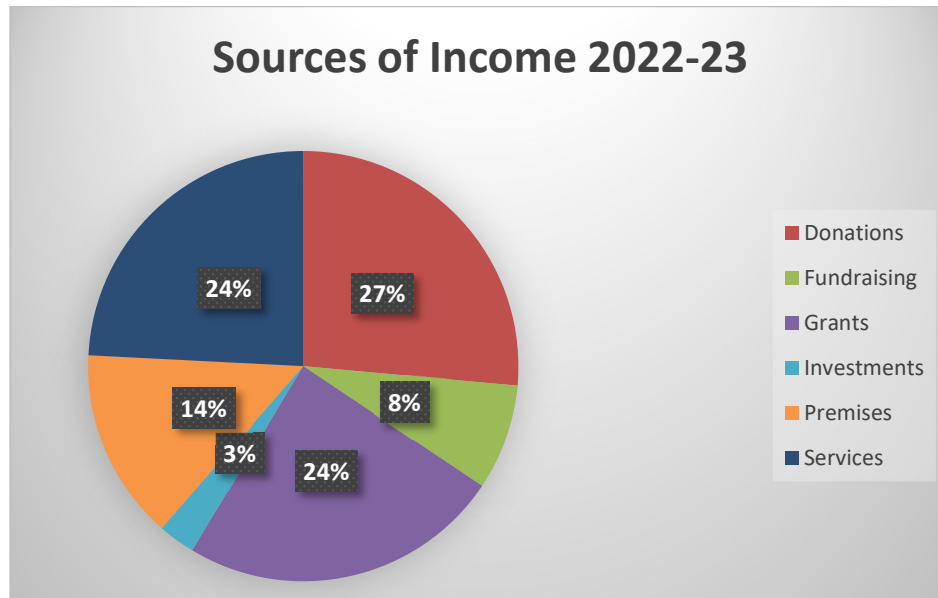
www.thealicecross.co.uk

Events and Catering

We were fortunate to be awarded a £48,000 grant from Valancia Communities Fund to install a new commercial kitchen, as our original kitchen was over 30 years old and no longer fit for purpose. The new kitchen was fitted in March 2023 and has been a game changer for the centre, enabling us to increase our meal capacity and reach more people. We are pleased to report we have achieved a 5 star rating again at a recent EHO inspection. We cater for events and parties and have had some good bookings this year, including three “big” birthdays celebrations, a Liberal Democrat party, four wakes and three children’s parties, plus poetry events. We had many more regular bookings for non-catered private events and parties, all an important source of income for us, whilst affordable for our local community. Our licensed bar is an important asset too.



Sources of Income 2022-23



Income was £133,009 (FY 2021-22 £64,634) and Expenditure £146,923 (FY2021-22 £93,529). We have moved closer to our goal of diversifying our income sources this financial year as demonstrated in the diagram. The split between the various income sources is nicely distributed across the income categories.

For the first time this year we incorporated a big challenge into our fundraising strategy with the aim being lots of people raising a little, whilst working towards a shared goal. We chose an inclusive walking challenge to “Walk and Mile a Day in March.” Twenty-three people signed up and we raised over £5280. Eric Crocker, an 81 year old ex-postman, took this challenge to heart and raised over £2,000 of the total, and highlighted what you can achieve when you put your mind to it.

Neil Howell, an ex-Chair of our Trustee Board, also did a big challenge by walking the Camino Way for The Alice Cross Heat Café. He raised £2491. A big thanks to Neil, Eric and the rest of our walking challenge team. Your efforts are truly appreciated.

Other Services

The centre continues to hold a regular podiatry clinic and delivers counselling and holistic therapies, including massage and reiki through independent practitioners. We continue to support Teignmouth Community School’s (TCS) enrichment programme by providing cooking sessions, running two courses this year due to popular demand. We take a student every year from TCS for a week’s work experience plus Duke of Edinburgh volunteers. We also host partner organisation Teign Aid who support people facing homelessness and with benefit queries.

Case Studies and Testimonials.

Our Grief Support group meets every two weeks and provides a telephone counselling service, group sessions or the opportunity to meet 1 – 1 in a café. Here are some recent testimonials:

- *“You have all been so great. I wouldn’t be where I am now without this group.”*
- *“I like coming to this group, because I can talk with people who understand”.*
- *“I was a bit worried about coming to the group but now I am so glad I did.”*

Mr C has our meal deliveries. He is disabled and finds it difficult to get out.

“It’s a joy having friendly volunteers delivering a delicious meal to your door, particularly when you are disabled. The quality of food is outstanding and the service a wonderful kindness.”

Ms M uses our Heat Café.

“I love the people in here, the friendly attitude and the way it is. I always feel comfortable and welcomed and never judged. A lot of people feel a bit funny about the scooter but you don’t. If I didn’t have The Alice, I would have nowhere else to go.”



“Feeding the community”

J is aged 75, partially sighted and lives alone. She was referred to The Alice Cross Centre by her doctor after lockdown. Her husband had died, and she was feeling lonely and isolated. She uses our meal delivery service as well as eating lunch in the centre. She attends Monday Music, the Memory Café, Thursday Heat Café and Saturday Community Breakfast. She has meals delivered on Friday and alternative Sundays. She says:

“I enjoy mixing with a variety of people, where there is no distinction between disability or able bodied, so it’s very nice. I never feel judged for my disability, and it is incredibly friendly here every time. I enjoy the people I meet.”

The Future

We have recently finished a consultative process and drawn up a Medium-Term Business plan for 2024 – 2026. Our priorities are:

- Identifying stable, long- and medium-term sources of funding and diversify income sources.
- Increasing revenue from commercial activities.
- Minimising operating costs.
- Maximising use of our facilities.
- Increasing the number and diversity of users.
- Increasing the numbers and skills sets of volunteers.
- Widening the reach of the Centre for providing activities for new target audiences.
- Improving data management and performance reporting.
- Raising awareness of the Centre.
- Increasing range and use of food options and revenue.
- Identifying ways to assess impact.

We have recently received another grant from Valencia Communities Fund to refurbish our lift. Once this work has been completed it enables us to re-organise the space in our building to maximise its potential, subject to funding. We hope to create more meeting rooms, upgrade our therapy room and create a new community café meeting space that will be accessible when the main hall is in use.

We will still be continuing our valuable work to support older people, alongside developing services that are relevant for a wider age demographic to create a vibrant community centre that is attractive and feels relevant and welcoming no matter what your age.

Thank you

Finally, we would like to say a heartfelt thank you to all our donors, trustees, volunteers, staff and voluntary sector partners for the support you have given us during the year. Sincere thanks to the trusts, foundations and private individuals who prefer to remain anonymous for their support.

If you would like to sponsor an activity or event at Alice Cross, please do get in touch. Popular choices are sponsoring our Allotment, Grief Support Group, Memory Café, Meal Delivery Service or printing our Annual Report.

The 29th May 1961 Charitable Trust	Melissa Middleton, The Whistle Stop Cafe
Age UK Devon	Mini Heaven Bakers
Alastair Sutherland	Morrisons Teignmouth
Cllr Andrew Henderson (DCC)	The National Lottery
Alice Cross Centre Events & Fundraising Team	Neil Howell
Assist Teignbridge	The Norman Family Charitable Trust
Browne Jacobson Solicitors	R.S. Brownless Charitable Trust
Citizens Advice Bureau	Shaldon Bakery
The Clare Milne Trust	South West Water
Co-op Community Fund	Teignbridge Community and Voluntary Services
Co-op Funeral Care Teignmouth	Teignbridge District Council
Co-op Teignmouth (Matt Hooper and team)	Teign Heritage Centre
Cost of Living Fund (DCC)	Teignbridge Lottery
Cllr David Cox (DCC)	Teignmouth Dementia Action Alliance group
Dawlish Community Transport	Teignmouth Rotary Club
Dawlish Rotary Club	Teignmouth Town Council
Devon Community Fund	Teignmouth Town Clerk
Devon Highwaymen Bikers	Teignmouth Traders Association
Devon Memory Café Consortium	Teign CVS
Diantha Coombes; Monday Music and more.	Teign Martime and Shanty Festival
Eric Crocker	Teignmouth & District u3a
The Elmgrant Trust	The Teigns - Monday Music and Fund Raising
FareShare	Tesco Newton Abbot
The Foyle Foundation	Tesco Teignmouth
Garfield Weston Foundation	Tozers Solicitors (including Will writing donations)
Greenwood Accountancy Ltd	Scott Richards Solicitors
Growing Communities Fund (DCC)	Valencia Communities Fund
Homeless in Teignmouth Support Foodbank (HITS)	Viscount Amory's Charitable Trust
Libraries Support Fund (DCC)	Volunteer Evening Bar Team: Dave, Sara, Vanda, Sue
Lottery, Awards for All Fund	Volunteering in Health
Lottery, Cost of Living Fund	Our Volunteers
The Mabel Cooper Charitable Trust	Weatherheads Web - Angie and Huw
The Marjorie and Geoffrey Jones Charitable Trust	Valencia Communities Fund
Matthews Wrightson Charity Trust	Cllr Cate Williams (DCC)
Malcolm and Martin – Monday Music	Viv Wilson MBE

Best Wishes,

Jackie

Jackie O'Brien – General Manager



Company Registration Number 2338079
Charity Registration Number 800996

THE ALICE CROSS CENTRE
FINANCIAL REPORT
YEAR ENDED 30 JUNE 2023

1. Officers and Professional Advisers

Trustees

Mrs E Batson (Treasurer)
Mrs D Minett
Mrs S Halfyard
Mr A Longford
Mr D Hawkins (appointed 12/09/2022)

Secretary

Ms Jacqueline O'Brien

Registered Office

1 Bitton Park Road
Teignmouth
Devon TQ14 9BT

Independent Examiner

Greenwood Accountancy Ltd
5 & 7 Pellew Arcade
Teign Street
Teignmouth
Devon TQ14 8EB

Bankers

Co-operative Bank
PO Box250
Delf House
Southway
Skelmersdale WN8 6WT

Solicitors

Tozers
Charity Department
Broadwalk House
Southernhay West
Exeter Devon EX1 1UA

2 Trustees' Report

The Trustees have pleasure in presenting their Report and Financial Statements for the year ended 30 June 2023. The Accounts reflect the provisions of the Charities Acts 2002, 2006 and 2011 as well as those of various Companies Acts and Accounting Standards.

Reference and Administrative Information

The Alice Cross Centre, formerly Age Concern, Teignmouth and Shaldon is a registered charity (No. 800996).

The Charity is a Company limited by guarantee number 2338079, with members guaranteeing a sum not exceeding £1. By concession from the Registrar of Companies the word "Limited" can be dispensed with. It is governed by a Memorandum and Articles of Association dated 24 January 1989, as amended 16 December 1993, 10 May 2005 and 24 November 2020. Its registered office is at: 1 Bitton Park Road, Teignmouth, Devon TQ14 9BT.

Structure, Governance and Management

Company law requires the Trustees, who are all Directors, to prepare Financial Statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the surplus or deficit of the Charity for that period. In preparing these Financial Statements the Trustees are required to:

- Select suitable accounting policies and then apply them consistently.
- Make judgements and estimates that are reasonable and prudent.
- Prepare the Financial Statements on a going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the Financial Statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Trustees and Administration

Administration is vested in the committee of Trustees (Board of Trustees). Trustees are normally appointed in general meeting.

The Trustees who served during the year are as follows:

- Mrs S Halfyard
- Mr D Hawkins (appointed 12 September 2023)
- Mrs E Batson
- Mrs D Minett
- Mr A Longford
- Mrs P. Henchie (resigned 5 July 2022)

The present Trustees are all Directors of the Company.

The Company's bankers are The Co-operative Bank.

Operational Issues

2.1.1 Objects

The objects for which the charity is established are to promote and provide for the welfare of the elderly, to promote the provision of facilities for recreation, to preserve and protect the health of people and promote social inclusion within the area of Teignmouth and the surrounding area. The Company's funds may be invested in any investment, security, or property at the discretion of the Trustees in furtherance of these objectives.

2.1.2 Activities

The principal activity of the Charity is to provide, manage and maintain a day centre, the Alice Cross Centre, for the promotion of well-being amongst the community of Teignmouth, Shaldon and District. During the year, the Trustees have continued to fulfil this objective and the centre has been open daily. Readers are referred to the Centre manager's report for details of activities during the year.

Financial Issues

2.1.3 Reserves Policy

The Trustees recommend that the level of reserves should represent circa 15-months' regular expenditure, approximately £184,000. This is intended to cover the following areas:

- Capital Fund. This comprises the capital investments of the Charity. It is a restricted fund solely for the purpose of maintaining and improving the Charity's premises and facilities, where costs exceed £10,000 per year. A review of our activities has suggested that an investment in modernising the internal structure of the Alice Cross Centre would be more in line with our new strategy and offer potential for increased revenue.
- General Fund. The General Fund is a working reserve to ensure that the Charity is able to continue its obligations in the event of a shortfall in income or a sudden upturn in expenditure.
- Designated Funds. From time to time these are created for specific refurbishment and infrastructure projects.

The Trustees are satisfied that the Charity's assets are sufficient to meet its ongoing obligations for the coming year. The level of reserves held has been reviewed by the Trustees who are of the opinion that they are at an appropriate level relevant to the ongoing financial needs of the Charity. The Investment Policy implemented three years ago has been reviewed and changed in accordance with suggestions from Charles Stanley, the Charity's investment fund managers.

2.1.4 Voluntary Help and Donations in Kind

In addition to paid staff, the Charity depends on unpaid voluntary help to continue in its present form. For the purpose of these accounts, no value has been attached to this voluntary help nor to any donations in kind.

2.1.5 Accounts

The full accounts are shown in section 6.

Total net assets on the Balance Sheet are £267,769, which includes £13,656 of restricted funds. The value of our investments has decreased by £18,325 to £91,903. A separate breakdown of restricted funds is shown in Annex 5 to the accounts.

The Income and Expenditure section of the accounts shows a deficit of £20,704 for the year. Fixed asset movements are shown in Annex 1 to the accounts. As at 30 June 2023 the buildings are included on the balance sheet at a value of £123,414. The buildings were revalued by an independent valuation on 30 June 2021 and the valuation will be reviewed regularly.

3 Treasurer's Report

It has been another challenging year for the Charity but nevertheless the financial results continue to show a healthy balance sheet at the end of the financial year.

The Income & Expenditure account for the year shows that our income has more than doubled for the year under review with grants, donations and services showing particularly healthy increases. Our costs have continued to rise during the year which has resulted in a deficit for the year, although at a reduced level from the previous year. The most significant increase in costs relate to employment costs. This is a result of the Trustee's decision to invest in personnel with a view to increase the provision of meals and activities within the centre.

Use of the premises continues to increase with many regular classes and activities being held at the centre. Lunches are being served on three days during the week and every alternate Sunday and there is a breakfast club on Saturday mornings.

People continue to face difficult times and it is important that we continue to provide help and support to the people in our community. To this end we are continuing to apply for grants whenever possible and are confident that these and other sources of income coupled with a strong balance sheet will enable us to continue to provide support to our local community.

The Trustees are grateful for all the grants received to date and the help we receive from our volunteers. We continue to review the financial position of the Charity on a regular basis and will do so going forward.



E. Batson (Treasurer)
1 Bitton Park Road
Teignmouth
Devon
TQ14 9BT

4 Independent Examiner's Report

The Trustees are responsible for the preparation of the accounts. They consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 or the Companies Act 1985 and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the Charities Act 2011
- To follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Act, and
- To state whether particular matters have come to my attention

I have carried out an independent examination of the books of this Company. They appear to have been correctly maintained and I am of the opinion that this Balance Sheet, and the supporting Income and Expenditure Account, reflect a fair and accurate record of the Company's position in the financial year ended 30th June 2023.



David Rudall
Greenwood Accountancy Ltd
5 & 7 Pellew Arcade
Teign Street
Teignmouth
Devon
TQ14 8EB

5 Year End Accounts

THE ALICE CROSS CENTRE Accounts for Year Ended 30 June 2023

BALANCE SHEET

Component	2022/2023		2021/2022		Notes:
	£	£	£	£	
Fixed Assets:					
Tangible Assets	129,083		123,643		Annex 1
Investments	91,903		110,228		Annex 2
		220,986		233,871	
Current Assets:					Annex 3
Bank Accounts	38,340		61,336		
Cash	350		742		
Debtors	9,967		0		Annex 4
		48,657		62,078	
Current Liabilities:					
Creditors & Accruals	(1,874)		(7,476)		Annex 4
		(1,874)		(7,476)	
Net Current Assets:		46,783		54,602	
NET ASSETS		267,769		288,473	
CAPITAL & RESERVES					
Endowments	0		0		
Restricted Funds	13,656		27,151		Annex 5
Unrestricted Funds	254,113		261,322		
TOTAL CAPITAL		267,769		288,473	

For the year ending 30 June 2023 the company was entitled to exemption from audit under section 477 of the Companies Act.


The Members have not required the Company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies' regime.

SIGNED BY:

Trustee: Andrew Longford



Date:

22/01/24

Treasurer: Elizabeth Batson

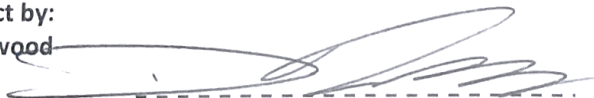


Date:

22/01/24

Checked as correct by:

Examiner: Greenwood
Accountancy Ltd



Date:

12/01/2024

THE ALICE CROSS CENTRE
Accounts for Year Ended 30 June 2023

INCOME & EXPENDITURE

Component	2022/2023			2021/2022			Notes:
	Total	Unrestricted	Restricted	Total	Unrestricted	Restricted	
Income:	£	£			£	£	
Business General	250	250	0	100	100	0	
Donations	35,187	31,417	3,770	9,097	8,944	153	
Fundraising	10,556	9,561	995	4,635	3,359	1,276	
Grants	32,260	24,400	7,860	20,311	2,294	18,017	
Dividend Income	3,713	3,713	0	3,173	3,173	0	
Premises	19,116	19,116	0	15,842	15,842	0	
Services	31,927	31,290	637	11,476	11,476	0	
TOTAL INCOME	133,009	119,747	13,262	64,634	45,188	19,446	
Expenditure:							
Business	122,970	90,504	32,466	67,300	60,972	6,328	
Fundraising	628	628	0	0	0	0	
Premises	3,807	3,807	0	5,490	4,307	1,183	
Services	19,518	18,416	1,102	20,739	11,053	9,686	
Sundry	0	0	0	0	0	0	
EXPENDITURE	146,923	113,355	33,568	93,529	76,332	17,197	
Restriction adjustment		(6,811)	6,811		(3,503)	3,503	
TOTAL EXPENDITURE	146,923	106,544	40,379	93,529	72,829	20,700	
I&E (DEFICIT)/ SURPLUS FOR THE YEAR	(13,914)	13,203	(27,117)	(28,895)	(27,641)	(1,254)	
Cash Balance adjustment	0	0	0	0	0	0	
GROSS I&E (DEFICIT) SURPLUS	(13,914)	13,203	(27,117)	(28,895)	(27,641)	(1,254)	
P&L Adjustments							
Purchase of Assets	0	0		3,505	3,505		
Depreciation of Fixed Assets	(3,465)	(3,465)		(2,369)	(2,369)		
Change in Value of Investments	(3,325)	(3,325)		(10,198)	(10,198)		
TOTAL	(6,790)	(6,790)		(9,062)	(9,062)		
NET PROFIT & LOSS	(20,704)	6,413		(37,957)	(36,703)		
CHARITABLE EXPENDITURE							
Direct Charitable Expenditure		140,147	95.4%		69,781	95.8%	
Fundraising costs		6,776	4.6%		3,048	4.2%	IE-1
TOTAL		146,923			72,829		

THE ALICE CROSS CENTRE
Accounts for Year Ended 30 June 2023

Annex1: FIXED ASSETS - RECONCILIATION

Component	2022/2023		2021/2022	
	£	£	£	£
ASSET VALUES				
Asset values at end of previous FY	123,643		122,507	
New assets in current FY	8,906		3,505	
TOTAL ASSETS Before depreciation		132,549		126,011
DEPRECIATION				
Previous FY assets	(3,045)		(2,187)	
One-off adjustment to revalue assets	0		0	
New assets in current FY	(421)		(182)	
TOTAL DEPRECIATION OF ASSETS		(3,466)		(2,369)
TOTAL ASSET VALUES C/F		129,083		123,643

Annex 2: INVESTMENTS - RECONCILIATION

	2022/2023		2021/2022	
	£	£	£	£
Opening Holdings				
Value of Investments B/F	108,939		119,569	
Capital Accounts B/F	577		159	
Income Account B/F	712		697	
TOTAL Investment Portfolio B/F		110,228		120,426
Changes				
Sale of investments during year	(24,945)		(7,521)	
(Loss)/gain on sales	(479)		164	
Purchase of investments during the year	9,945		6,842	
Change in portfolio value on new purchases	(107)		(2,768)	
Change in value of remaining investments	(2,406)		(7,348)	
Change in value of Investments		(17,992)		(10,630)
Change in Capital Account		0		417
Change in Income Account		(333)		16
Closing holdings				
Value of Investments C/F	91,524		108,939	
Capital Account C/F	0		577	
Income Account C/F	379		712	
TOTAL Investment Portfolio C/F		91,903		110,228

Annex 3: CASH - RECONCILIATION

	2022/2023		2021/2022		Notes:
	£	£	£	£	
Opening Balances					
Cash in Hand	742		143		
Alice Cross	61,336		95,354		
TOTAL BALANCE B/F		62,078		95,497	
Sale of Investments	15,000		0		
Income	133,009		64,634		
Current Year change in Debtors	(9,967)		0		
Net Income		138,042		64,634	
Expenditures	(146,923)		(93,529)		
Current Year change in Accruals	(5,601)		(4,524)		
Net Expenditure		(152,524)		(98,053)	
Purchase of Fixed Assets		(8,906)			
TOTAL BALANCE C/F		38,690		62,078	
Closing Balances					
Cash in Hand	350		742		
Alice Cross	38,340		61,336		
TOTAL BALANCE C/F		38,690		62,078	

Annex 4: BALANCE - RECONCILIATION

Component	2022/2023		2021/2022		Notes:
	£	£	£	£	
Previous Year Funds:					
Fund Balance B/F	288,473		326,430		
Plus creditors previous year	7,476		12,000		
Less debtors previous year	0		0		
Previous Year Total		295,949		338,430	
Current Year Fund Changes:					
Fixed Assets	5,440		1,136		
Investments	(18,325)		(10,198)		
Bank and Cash Balances	(23,388)		(33,419)		
Total Fund Changes		(36,273)		(42,481)	
Fund Balance C/F		259,676		295,949	
Plus debtors		9,967		0	
Less creditors		(1,874)		(7,476)	
Net Balance Reconciliation		267,769		288,473	
NET ASSETS ON BALANCE SHEET		267,769		288,473	

Annex 5: RESTRICTED FUND SUMMARY

Fund	Brought Forward £	New £	Spend £	X-Charge £	Balance from unrestricted £	Residual £
Memory Cafe	19,037	100	1,581	3,900	0	13,656
Young Onset	822	0	0	822	0	0
Xmas day fund	364	1,555	947	992	20	0
Covid-19	1,033	0	0	1,033	0	0
Pathway to Health	1,427	0	0	1,427	0	0
Drive & Dine Concert	3,371	0	0	3,371	0	0
Grief Support	633	912	0	1,560	15	0
Heat Cafe	0	8,695	963	14,508	6,776	0
Jubilee	14	0	0	14	0	0
Alliance	450	0	0	450	0	0
Devon Community Foundation	0	2,000	2,000	0	0	0
ALL FUNDS	27,151	13,262	5,491	28,077	6,811	13,656

Annex 6: NOTES TO THE ACCOUNTS

- TRUSTEES' EMOLUMENTS:** In accordance with the Memorandum and Articles of Association, the Trustees receive no salary, fees or remuneration.
- TAXATION:** No provision for taxation is considered necessary in view of the registered charity status.
- EMPLOYEES INFORMATION:**

The average number of persons employed by the Charity during the year was as follows:

	2022/2023		2021/2022
	6		4

The total employment costs (Wages, Salaries + Social Security Costs) were as follows:

	2022/2023		2021/2022
	£96,199		£57,523
- IE-1 CHARITABLE EXPENDITURE:** Fundraising expenditure is defined as the sum of fund-raising costs and 5% of business costs
- FA-1** Depreciation as per accounting policies, items less than £500 are expensed through income & expenditure.
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- IN-1** Sales of Vodafone, Enterprise Prods Partnership PLC, Aviva, Land Securities Group, WPP PLC, Reckitt Benckiser Group, Haleon and Enel SPA were made in the year.
- IN-2** Purchases of Edinburgh Investments Trust, Fidelity Investment Funds and Morgan Stanley Funds were made in the year.

6 Accounting Policies

These Financial Statements have been prepared in accordance with the requirements of the Companies Act and also the Statement of Recommended Practice – Accounting by Charities.

Basis of Accounting

The Financial Statements have been produced under the historical cost convention.

A cash flow statement is not required in view of the size of the Charity.

Depreciation

Depreciation is charged on Freehold Property at the rate of 1% per annum using the reducing balance method.

For fixtures and fittings, we are implementing the following:

- expensing items costing £500 or less,
- applying a straight-line method for computer hardware costing more than £500 over 3 years,
- applying a straight-line method for other items costing over £500 over 5 years.

Investment Income

Income from quoted investments is stated gross. Investments are valued at market value in the balance sheet.

Reserves

The entity's reserves may be restricted or unrestricted.

Recognition of Income and Expenses

Income is recognised on the date the Charity's right to receive payment is established. Expenses are recognised on the date of invoices received.



Company Registration Number 2338079
Charity Registration Number 800996

THE ALICE CROSS CENTRE
FINANCIAL REPORT
YEAR ENDED 30 JUNE 2023

1. Officers and Professional Advisers

Trustees

Mrs E Batson (Treasurer)
Mrs D Minett
Mrs S Halfyard
Mr A Longford
Mr D Hawkins (appointed 12/09/2022)

Secretary

Ms Jacqueline O'Brien

Registered Office

1 Bitton Park Road
Teignmouth
Devon TQ14 9BT

Independent Examiner

Greenwood Accountancy Ltd
5 & 7 Pellew Arcade
Teign Street
Teignmouth
Devon TQ14 8EB

Bankers

Co-operative Bank
PO Box250
Delf House
Southway
Skelmersdale WN8 6WT

Solicitors

Tozers
Charity Department
Broadwalk House
Southernhay West
Exeter Devon EX1 1UA

2 Trustees' Report

The Trustees have pleasure in presenting their Report and Financial Statements for the year ended 30 June 2023. The Accounts reflect the provisions of the Charities Acts 2002, 2006 and 2011 as well as those of various Companies Acts and Accounting Standards.

Reference and Administrative Information

The Alice Cross Centre, formerly Age Concern, Teignmouth and Shaldon is a registered charity (No. 800996).

The Charity is a Company limited by guarantee number 2338079, with members guaranteeing a sum not exceeding £1. By concession from the Registrar of Companies the word "Limited" can be dispensed with. It is governed by a Memorandum and Articles of Association dated 24 January 1989, as amended 16 December 1993, 10 May 2005 and 24 November 2020. Its registered office is at: 1 Bitton Park Road, Teignmouth, Devon TQ14 9BT.

Structure, Governance and Management

Company law requires the Trustees, who are all Directors, to prepare Financial Statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the surplus or deficit of the Charity for that period. In preparing these Financial Statements the Trustees are required to:

- Select suitable accounting policies and then apply them consistently.
- Make judgements and estimates that are reasonable and prudent.
- Prepare the Financial Statements on a going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the Financial Statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Trustees and Administration

Administration is vested in the committee of Trustees (Board of Trustees). Trustees are normally appointed in general meeting.

The Trustees who served during the year are as follows:

- Mrs S Halfyard
- Mr D Hawkins (appointed 12 September 2023)
- Mrs E Batson
- Mrs D Minett
- Mr A Longford
- Mrs P. Henchie (resigned 5 July 2022)

The present Trustees are all Directors of the Company.

The Company's bankers are The Co-operative Bank.

Operational Issues

2.1.1 Objects

The objects for which the charity is established are to promote and provide for the welfare of the elderly, to promote the provision of facilities for recreation, to preserve and protect the health of people and promote social inclusion within the area of Teignmouth and the surrounding area. The Company's funds may be invested in any investment, security, or property at the discretion of the Trustees in furtherance of these objectives.

2.1.2 Activities

The principal activity of the Charity is to provide, manage and maintain a day centre, the Alice Cross Centre, for the promotion of well-being amongst the community of Teignmouth, Shaldon and District. During the year, the Trustees have continued to fulfil this objective and the centre has been open daily. Readers are referred to the Centre manager's report for details of activities during the year.

Financial Issues

2.1.3 Reserves Policy

The Trustees recommend that the level of reserves should represent circa 15-months' regular expenditure, approximately £184,000. This is intended to cover the following areas:

- Capital Fund. This comprises the capital investments of the Charity. It is a restricted fund solely for the purpose of maintaining and improving the Charity's premises and facilities, where costs exceed £10,000 per year. A review of our activities has suggested that an investment in modernising the internal structure of the Alice Cross Centre would be more in line with our new strategy and offer potential for increased revenue.
- General Fund. The General Fund is a working reserve to ensure that the Charity is able to continue its obligations in the event of a shortfall in income or a sudden upturn in expenditure.
- Designated Funds. From time to time these are created for specific refurbishment and infrastructure projects.

The Trustees are satisfied that the Charity's assets are sufficient to meet its ongoing obligations for the coming year. The level of reserves held has been reviewed by the Trustees who are of the opinion that they are at an appropriate level relevant to the ongoing financial needs of the Charity. The Investment Policy implemented three years ago has been reviewed and changed in accordance with suggestions from Charles Stanley, the Charity's investment fund managers.

2.1.4 Voluntary Help and Donations in Kind

In addition to paid staff, the Charity depends on unpaid voluntary help to continue in its present form. For the purpose of these accounts, no value has been attached to this voluntary help nor to any donations in kind.

2.1.5 Accounts

The full accounts are shown in section 6.

Total net assets on the Balance Sheet are £267,769, which includes £13,656 of restricted funds. The value of our investments has decreased by £18,325 to £91,903. A separate breakdown of restricted funds is shown in Annex 5 to the accounts.

The Income and Expenditure section of the accounts shows a deficit of £20,704 for the year. Fixed asset movements are shown in Annex 1 to the accounts. As at 30 June 2023 the buildings are included on the balance sheet at a value of £123,414. The buildings were revalued by an independent valuation on 30 June 2021 and the valuation will be reviewed regularly.

3 Treasurer's Report

It has been another challenging year for the Charity but nevertheless the financial results continue to show a healthy balance sheet at the end of the financial year.

The Income & Expenditure account for the year shows that our income has more than doubled for the year under review with grants, donations and services showing particularly healthy increases. Our costs have continued to rise during the year which has resulted in a deficit for the year, although at a reduced level from the previous year. The most significant increase in costs relate to employment costs. This is a result of the Trustee's decision to invest in personnel with a view to increase the provision of meals and activities within the centre.

Use of the premises continues to increase with many regular classes and activities being held at the centre. Lunches are being served on three days during the week and every alternate Sunday and there is a breakfast club on Saturday mornings.

People continue to face difficult times and it is important that we continue to provide help and support to the people in our community. To this end we are continuing to apply for grants whenever possible and are confident that these and other sources of income coupled with a strong balance sheet will enable us to continue to provide support to our local community.

The Trustees are grateful for all the grants received to date and the help we receive from our volunteers. We continue to review the financial position of the Charity on a regular basis and will do so going forward.



E. Batson (Treasurer)
1 Bitton Park Road
Teignmouth
Devon
TQ14 9BT

4 Independent Examiner's Report

The Trustees are responsible for the preparation of the accounts. They consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 or the Companies Act 1985 and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the Charities Act 2011
- To follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Act, and
- To state whether particular matters have come to my attention

I have carried out an independent examination of the books of this Company. They appear to have been correctly maintained and I am of the opinion that this Balance Sheet, and the supporting Income and Expenditure Account, reflect a fair and accurate record of the Company's position in the financial year ended 30th June 2023.



David Rudall
Greenwood Accountancy Ltd
5 & 7 Pellew Arcade
Teign Street
Teignmouth
Devon
TQ14 8EB

5 Year End Accounts

THE ALICE CROSS CENTRE Accounts for Year Ended 30 June 2023

BALANCE SHEET

Component	2022/2023		2021/2022		Notes:
	£	£	£	£	
Fixed Assets:					
Tangible Assets	129,083		123,643		Annex 1
Investments	91,903		110,228		Annex 2
		220,986		233,871	
Current Assets:					Annex 3
Bank Accounts	38,340		61,336		
Cash	350		742		
Debtors	9,967		0		Annex 4
		48,657		62,078	
Current Liabilities:					
Creditors & Accruals	(1,874)		(7,476)		Annex 4
		(1,874)		(7,476)	
Net Current Assets:		46,783		54,602	
NET ASSETS		267,769		288,473	
CAPITAL & RESERVES					
Endowments	0		0		
Restricted Funds	13,656		27,151		Annex 5
Unrestricted Funds	254,113		261,322		
TOTAL CAPITAL		267,769		288,473	

For the year ending 30 June 2023 the company was entitled to exemption from audit under section 477 of the Companies Act.

The Members have not required the Company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies' regime.

SIGNED BY:

Trustee: Andrew Longford



Date:

22/01/24

Treasurer: Elizabeth Batson



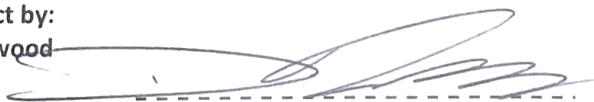
Date:

22/01/24

Checked as correct by:

Examiner: Greenwood

Accountancy Ltd



Date:

12/01/2024

THE ALICE CROSS CENTRE
Accounts for Year Ended 30 June 2023

INCOME & EXPENDITURE

Component	2022/2023			2021/2022			Notes:
	Total	Unrestricted	Restricted	Total	Unrestricted	Restricted	
Income:	£	£			£	£	
Business General	250	250	0	100	100	0	
Donations	35,187	31,417	3,770	9,097	8,944	153	
Fundraising	10,556	9,561	995	4,635	3,359	1,276	
Grants	32,260	24,400	7,860	20,311	2,294	18,017	
Dividend Income	3,713	3,713	0	3,173	3,173	0	
Premises	19,116	19,116	0	15,842	15,842	0	
Services	31,927	31,290	637	11,476	11,476	0	
TOTAL INCOME	133,009	119,747	13,262	64,634	45,188	19,446	
Expenditure:							
Business	122,970	90,504	32,466	67,300	60,972	6,328	
Fundraising	628	628	0	0	0	0	
Premises	3,807	3,807	0	5,490	4,307	1,183	
Services	19,518	18,416	1,102	20,739	11,053	9,686	
Sundry	0	0	0	0	0	0	
EXPENDITURE	146,923	113,355	33,568	93,529	76,332	17,197	
Restriction adjustment		(6,811)	6,811		(3,503)	3,503	
TOTAL EXPENDITURE	146,923	106,544	40,379	93,529	72,829	20,700	
I&E (DEFICIT)/ SURPLUS FOR THE YEAR	(13,914)	13,203	(27,117)	(28,895)	(27,641)	(1,254)	
Cash Balance adjustment	0	0	0	0	0	0	
GROSS I&E (DEFICIT) SURPLUS	(13,914)	13,203	(27,117)	(28,895)	(27,641)	(1,254)	
P&L Adjustments							
Purchase of Assets	0	0		3,505	3,505		
Depreciation of Fixed Assets	(3,465)	(3,465)		(2,369)	(2,369)		
Change in Value of Investments	(3,325)	(3,325)		(10,198)	(10,198)		
TOTAL	(6,790)	(6,790)		(9,062)	(9,062)		
NET PROFIT & LOSS	(20,704)	6,413		(37,957)	(36,703)		
CHARITABLE EXPENDITURE							
Direct Charitable Expenditure		140,147	95.4%		69,781	95.8%	
Fundraising costs		6,776	4.6%		3,048	4.2%	IE-1
TOTAL		146,923			72,829		

THE ALICE CROSS CENTRE
Accounts for Year Ended 30 June 2023

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Component	2022/2023		2021/2022	
	£	£	£	£
ASSET VALUES				
Asset values at end of previous FY	123,643		122,507	
New assets in current FY	8,906		3,505	
TOTAL ASSETS Before depreciation		132,549		126,011
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Previous FY assets	(3,045)		(2,187)	
One-off adjustment to revalue assets	0		0	
New assets in current FY	(421)		(182)	
TOTAL DEPRECIATION OF ASSETS		(3,466)		(2,369)
TOTAL ASSET VALUES C/F		129,083		123,643

Annex 2: INVESTMENTS - RECONCILIATION

	2022/2023		2021/2022	
	£	£	£	£
Opening Holdings				
Value of Investments B/F	108,939		119,569	
Capital Accounts B/F	577		159	
Income Account B/F	712		697	
TOTAL Investment Portfolio B/F		110,228		120,426
Changes				
Sale of investments during year	(24,945)		(7,521)	
(Loss)/gain on sales	(479)		164	
Purchase of investments during the year	9,945		6,842	
Change in portfolio value on new purchases	(107)		(2,768)	
Change in value of remaining investments	(2,406)		(7,348)	
Change in value of Investments		(17,992)		(10,630)
Change in Capital Account		0		417
Change in Income Account		(333)		16
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Capital Account C/F	0		577	
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TOTAL Investment Portfolio C/F		91,903		110,228

Annex 3: CASH - RECONCILIATION

	2022/2023		2021/2022		Notes:
	£	£	£	£	
Opening Balances					
Cash in Hand	742		143		
Alice Cross	61,336		95,354		
TOTAL BALANCE B/F		62,078		95,497	
Sale of Investments	15,000		0		
Income	133,009		64,634		
Current Year change in Debtors	(9,967)		0		
Net Income		138,042		64,634	
Expenditures	(146,923)		(93,529)		
Current Year change in Accruals	(5,601)		(4,524)		
Net Expenditure		(152,524)		(98,053)	
Purchase of Fixed Assets		(8,906)			
TOTAL BALANCE C/F		38,690		62,078	
Closing Balances					
Cash in Hand	350		742		
Alice Cross	38,340		61,336		
TOTAL BALANCE C/F		38,690		62,078	

Annex 4: BALANCE - RECONCILIATION

Component	2022/2023		2021/2022		Notes:
	£	£	£	£	
Previous Year Funds:					
Fund Balance B/F	288,473		326,430		
Plus creditors previous year	7,476		12,000		
Less debtors previous year	0		0		
Previous Year Total		295,949		338,430	
Current Year Fund Changes:					
Fixed Assets	5,440		1,136		
Investments	(18,325)		(10,198)		
Bank and Cash Balances	(23,388)		(33,419)		
Total Fund Changes		(36,273)		(42,481)	
Fund Balance C/F		259,676		295,949	
Plus debtors		9,967		0	
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Xmas day fund	364	1,555	947	992	20	0
Covid-19	1,033	0	0	1,033	0	0
Pathway to Health	1,427	0	0	1,427	0	0
Drive & Dine Concert	3,371	0	0	3,371	0	0
Grief Support	633	912	0	1,560	15	0
Heat Cafe	0	8,695	963	14,508	6,776	0
Jubilee	14	0	0	14	0	0
Alliance	450	0	0	450	0	0
Devon Community Foundation	0	2,000	2,000	0	0	0
ALL FUNDS	27,151	13,262	5,491	28,077	6,811	13,656

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For fixtures and fittings, we are implementing the following:

- expensing items costing £500 or less,
- applying a straight-line method for computer hardware costing more than £500 over 3 years,
- applying a straight-line method for other items costing over £500 over 5 years.

Investment Income

Income from quoted investments is stated gross. Investments are valued at market value in the balance sheet.

Reserves

The entity's reserves may be restricted or unrestricted.

Recognition of Income and Expenses

Income is recognised on the date the Charity's right to receive payment is established. Expenses are recognised on the date of invoices received.