

REGISTERED CHARITY NUMBER: 800952

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022
FOR
THE KIDNEY FUND**

**GBJ LLP
Sterling House
27 Hatchlands Road
Redhill
Surrey
RH1 6RW**

THE KIDNEY FUND

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Financial Statements	6 to 11
Detailed Statement of Financial Activities	12

THE KIDNEY FUND

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

The trustees present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Charity ("the Fund") is constituted by a Trust Deed and was established to build a Research Institute and to promote research into renal failure and diabetes. A two-storey purpose built laboratory block was completed in 1997 and in March 1998, Lord Rogers formally opened the South West Thames Institute for Renal Research ("the SWTIRR") which is incorporated as an independent company limited by guarantee. Money continues to be needed to fund the ongoing research of the SWTIRR and to publish useful results for the benefit of renal patients. Grants are given regularly by the Fund to SWTIRR. The promotion of research into renal failure and diabetes continues to be the key objective of the Fund.

Significant activities

The Fund has continued its main activity of supporting the South West Thames Institute of Renal Research (SWTIRR). During the year 2021-2022, the Kidney fund provided a core grant of £ 50,000 to support the work of SWTIRR and an additional grant of £ 24,000 specifically to undertake a research into effects of Covid 2019 on kidney disease. The latter grant was made possible through a legacy given to the Kidney Fund.

The income from various fundraising activities contributed almost £ 34,000 compared to £25,691 raised in the year 2020-2021. Unfortunately our Frimley Park Branch which has been raising funds for the Charity for over 30 years had to close as its activities have been adversely impacted in last two years due to pandemic. The Trustees are most grateful to those who have worked hard in difficult circumstances to organise fundraising events and we value the time, energy, and efforts they have put in to raise funds for the Charity..

During the year, the Fund received three legacies totalling £ 48,365. Our thanks are due to these individuals who have remembered the Charity in their wills and to individual donors who had contributed to our funds during the year.

Public benefit

The Kidney Fund provides public benefit as a charity by:

- o Supporting research into the nature, causes, diagnosis and treatment of renal failure and diabetes.
- o Raising awareness and advancing public education in all areas relating to kidney disease.

The trustees have considered the Charity Commission's general guidance on public benefit and have taken it into account when reviewing The Charity's aims and objectives and in planning its future activities. The Trustees are satisfied that the aims of The Charity are carried out wholly in pursuit of its charitable aims for the public benefit.

FINANCIAL REVIEW

Financial position

The accounts of the year show a surplus on unrestricted funds of £49,791. and total unrestricted fund carried forward at 31st March 2022 of £207,830. Restricted Funds at the year end totalled £21,182

The Trustees consider that the assets of the funds as disclosed in the financial statements are adequate to enable it to continue to fulfil its obligations. , The Trustees are committed to explore ways to raise additional funds to fulfil its obligations to support SWTIRR in its research work which has continued to gain international recognition.

THE KIDNEY FUND

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022**

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity. The Board of Trustees operated during the year with ten members. Meetings have been held on Zoom to direct, oversee and assess the administration of the charity and consider opportunities for fund raising. All trustees give of their time freely and no trustee remuneration was paid in the year. Day to day administration of the Kidney Fund is being carried out by a part time Administrator.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number
800952

Principal address

The Renal Unit
St Helier Hospital
Wrythe Lane
Carshalton
Surrey
SM5 1AA

Trustees

Dr M R Bending
Miss A Abena-Amoako
Dr D Makanjuola
Mrs M Porter (Resigned 4th May, 2021)
C Howard
N Ford
G Hooper
R Ford
Mrs L Palomino
J J Hossain

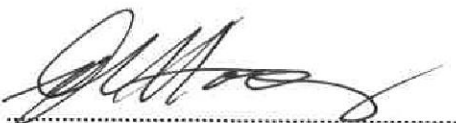
Independent Examiner

Jon Hillier
FCCA ACA
GBJ LLP
Sterling House
27 Hatchlands Road
Redhill
Surrey
RH1 6RW

Stockbrokers

J M Finn & Co
4 Coleman Street
London
EC2R 5TA

Approved by order of the board of trustees on 26th OCTOBER and signed on its behalf by:
2022



G Hooper - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE KIDNEY FUND

Independent examiner's report to the trustees of The Kidney Fund

I report to the charity trustees on my examination of the accounts of The Kidney Fund (the Trust) for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



GBJ LLP
Sterling House
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Surrey
RH1 6RW

26 October 2022

THE KIDNEY FUND

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022**

	Notes	Unrestricted funds £	Restricted fund £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		87,861	-	87,861	272,084
Charitable activities					
Fundraising exp 1		(8,523)	-	(8,523)	(7,594)
Other trading activities	2	32,966	-	32,966	25,691
Investment income	3	3,387	-	3,387	3,130
Total		115,691	-	115,691	293,311
EXPENDITURE ON					
Raising funds					
Other trading activities		204	-	204	142
Investment management costs	4	16,791	-	16,791	17,313
		16,995	-	16,995	17,455
Charitable activities					
SWITTR					
Governance costs		50,000 2,685	24,000 -	74,000 2,685	152,551 2,540
Total		69,680	24,000	93,680	172,546
Net gains on investments		3,780	-	3,780	7,716
NET INCOME/(EXPENDITURE)		49,791	(24,000)	25,791	128,481
RECONCILIATION OF FUNDS					
Total funds brought forward		158,039	45,182	203,221	74,740
TOTAL FUNDS CARRIED FORWARD		207,830	21,182	229,012	203,221

The notes form part of these financial statements

THE KIDNEY FUND

**BALANCE SHEET
31 MARCH 2022**

	Notes	Unrestricted funds £	Restricted fund £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Social investments	7	70,671	2,638	73,309	70,561
CURRENT ASSETS					
Debtors	8	255	-	255	184
Cash at bank and in hand		156,239	18,544	174,783	138,556
		<u>156,494</u>	<u>18,544</u>	<u>175,038</u>	<u>138,740</u>
CREDITORS					
Amounts falling due within one year	9	(960)	-	(960)	(3,540)
NET CURRENT ASSETS		<u>155,534</u>	<u>18,544</u>	<u>174,078</u>	<u>135,200</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>226,205</u>	<u>21,182</u>	<u>247,387</u>	<u>205,761</u>
ACCRUALS AND DEFERRED INCOME	10	(18,375)	-	(18,375)	(2,540)
NET ASSETS		<u>207,830</u>	<u>21,182</u>	<u>229,012</u>	<u>203,221</u>
FUNDS					
Unrestricted funds	11			207,830	158,039
Restricted funds				21,182	45,182
TOTAL FUNDS				<u>229,012</u>	<u>203,221</u>

The financial statements were approved by the Board of Trustees and authorised for issue on ~~26th Oct 2021~~ ²⁰²² and were signed on its behalf by:


.....
G Hooper - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Social investments

Social investments are form of financial instrument and are initially recognised at their transactions cost and subsequently measured at fair vale at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of financial activities.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

THE KIDNEY FUND

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

2. OTHER TRADING ACTIVITIES		2022	2021
		£	£
Fundraising events		32,966	25,691
		<u> </u>	<u> </u>
3. INVESTMENT INCOME		2022	2021
		£	£
Other fixed asset invest - FII		3,387	3,130
		<u> </u>	<u> </u>
4. INVESTMENT MANAGEMENT COSTS		2022	2021
		£	£
Portfolio management		900	900
Administrative expenses		15,891	16,413
		<u> </u>	<u> </u>
		16,791	17,313
		<u> </u>	<u> </u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	234,206	37,878	272,084
Charitable activities			
Fundraising exp 1	(7,594)	-	(7,594)
Other trading activities	25,691	-	25,691
Investment income	3,130	-	3,130
	<u> </u>	<u> </u>	<u> </u>
Total	255,433	37,878	293,311
	<u> </u>	<u> </u>	<u> </u>
EXPENDITURE ON			
Raising funds			
Other trading activities	142	-	142
Investment management costs	17,261	52	17,313
	<u> </u>	<u> </u>	<u> </u>
	17,403	52	17,455

THE KIDNEY FUND

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted fund £	Total funds £
Charitable activities			
SWITTR			
Governance costs	142,551 2,540	10,000 -	152,551 2,540
Total	<u>162,494</u>	<u>10,052</u>	<u>172,546</u>
Net gains on investments	<u>7,716</u>	-	<u>7,716</u>
NET INCOME	100,655	27,826	128,481
RECONCILIATION OF FUNDS			
Total funds brought forward	57,384	17,356	74,740
TOTAL FUNDS CARRIED FORWARD	<u><u>158,039</u></u>	<u><u>45,182</u></u>	<u><u>203,221</u></u>

7. SOCIAL INVESTMENTS

	Other investments £
MARKET VALUE	
At 1 April 2021	70,561
Additions	9,308
Disposals	(10,340)
Revaluations	3,780
At 31 March 2022	<u>73,309</u>
NET BOOK VALUE	
At 31 March 2022	<u>73,309</u>
At 31 March 2021	<u>70,561</u>

Cost or valuation at 31 March 2022 is represented by:

	Other investments £
Valuation in 2021	398
Valuation in 2022	3,780
Cost	69,131
	<u>73,309</u>

THE KIDNEY FUND

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		2022	2021
		£	£
Prepayments		<u>255</u>	<u>184</u>
9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		2022	2021
		£	£
Trade creditors		-	2,500
Other creditors		<u>960</u>	<u>1,040</u>
		<u>960</u>	<u>3,540</u>
10. ACCRUALS AND DEFERRED INCOME		2022	2021
		£	£
Accruals and deferred income		<u>18,375</u>	<u>2,540</u>
11. MOVEMENT IN FUNDS			
	At 1.4.21	Net movement	At
	£	in funds	31.3.22
		£	£
Unrestricted funds			
General fund	158,039	49,791	207,830
Restricted funds			
Restricted Fund	45,182	(24,000)	21,182
TOTAL FUNDS	<u>203,221</u>	<u>25,791</u>	<u>229,012</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
General fund	115,691	(69,680)	3,780	49,791
Restricted funds				
Restricted Fund	-	(24,000)	-	(24,000)
TOTAL FUNDS	<u>115,691</u>	<u>(93,680)</u>	<u>3,780</u>	<u>25,791</u>

THE KIDNEY FUND**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022****11. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	371,124	(232,174)	11,496	150,446
Restricted funds				
Restricted Fund	37,878	(34,052)	-	3,826
TOTAL FUNDS	<u>409,002</u>	<u>(266,226)</u>	<u>11,496</u>	<u>154,272</u>

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2022.

THE KIDNEY FUND**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022**

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	39,496	32,387
Legacies	48,365	239,697
	<u>87,861</u>	<u>272,084</u>
Other trading activities		
Fundraising events	32,966	25,691
Investment income		
Other fixed asset invest - FII	3,387	3,130
Charitable activities		
Fundraising Exps	(8,523)	(7,594)
Total incoming resources	<u>115,691</u>	<u>293,311</u>
EXPENDITURE		
Investment management costs		
Portfolio management	900	900
Administrative expenses	15,891	16,413
	<u>16,791</u>	<u>17,313</u>
Charitable activities		
Grants to institutions	74,000	152,551
Support costs		
Finance		
Bank charges	204	142
Governance costs		
Accountancy and legal fees	2,685	2,540
Total resources expended	<u>93,680</u>	<u>172,546</u>
Net income before gains and losses	<u>22,011</u>	<u>120,765</u>
Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	3,780	7,716
Net income	<u>25,791</u>	<u>128,481</u>

This page does not form part of the statutory financial statements