WESSEX MULTIPLE SCLEROSIS THERAPY CENTRE

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# ANNUAL ACCOUNTS 2025

## MULTIPLE SCLEROSIS THERAPY CENTRE (WESSEX) LIMITED

## STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees (who are also directors of the Charity for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law, United Kingdom Accounting Standards and United Kingdom Generally Accepted Accounting Practice.

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required and have fulfilled the requirement to:

- Select suitable accounting policies and then apply them consistently.
- Observe the methods and principles of the Charities SORP.
- Make judgments and estimates that are reasonable and prudent.
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the Charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### Financial Policy

The Trustees are pleased to present the financial statements for the charity for the year ending 31 December 2025. The Financial Statements comply with the Charities Act 2011 and the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities.

### Risk Management

The trustees have conducted a review of the major risks to which the Charity is exposed, with systems established to mitigate those risks. All procedures are reviewed periodically to ensure that they still meet the needs of the organisation. Policies and procedure for the safe running of the organisation are currently in place.

## Reserves Policy

A policy is set which reflects the trustees' wish to safely commit as much as possible to the primary objectives of the Charity whilst retaining financial stability and the potential to respond to new opportunities. In accordance with this policy, the Charity has the following designated reserves to secure its future and guard against major risks:

- Oxygen Chamber Replacement Fund (£280,000) - the Trustees are keenly aware that the provision of oxygen therapy is of key importance to members. This fund has been set up to ensure resources will be available to fund the replacement of the current facility when required.
- Revenue Expenditure Contingency Fund (£96,000) - this fund has been created to protect the charity against the impact of any catastrophic event (flood, fire etc) which removes its ability to operate in the short term. The fund is based on approximately six months committed costs.

**MULTIPLE SCLEROSIS THERAPY CENTRE (WESSEX) LIMITED**

## Chair's report 2025

It is always a pleasure to write this report and represent the hard work of this thriving and progressive charity, which makes me very proud.

2025 was another busy year and the charity delivered more than 12,500 therapies to over 500 people in one year!

The Outreach Project has been a great success. This is where we take our therapies out to people with MS into the community, for people who can't get to the MS Centre. We started by visiting two local community centres in Trowbridge and Salisbury, one day a month, and in Sept 2025 we extended this to include a new group in Yeovil.

You may remember we unveiled our new Tesla Seat, the pelvic floor chair, at last years AGM and that has now been running for a year and it has revolutionized some of our members lives, mainly helping with stress incontinence. Last year we delivered over 600 high intensity pelvic floor chair sessions in just six months.

We welcomed a regular foot clinic from April with a new therapist, Jane Longley, and she is very busy currently working in the Centre twice a month.

The Wiltshire Community Foundation continued to give us a grant to support many of our members living on means-tested benefits with a financial contribution toward their winter fuel bills.

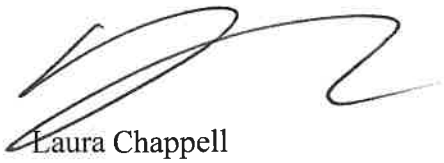
Grateful thanks goes out to all of the other funders, grant makers and fundraisers who help to keep us afloat. We had a golf day, lots of skydivers, a ladies lunch, a cake sale, curry night and so much more.

Mike Park, our extraordinary volunteer and chief technical adviser for all things oxygen, turned 90! And he is still here with us, volunteering two days a week.

A huge thank you to all of our volunteers because we would not be able to function as an organization without the relentless and unpaid hard work of them all.

As always, great thanks go to Rosie and the team for creating such a unique, warm and uplifting environment, providing a much needed healing space for our members and everyone who steps into the MS Centre.

The Trustees would like to say a huge thank to the hard working team of therapists, volunteers and staff, who helped to make 2025 as successful as we could have wished for. Our charity strives to bring a better quality of life to the members, their families, and carers and as Chair I am very proud of the work of this wonderful charity.



Laura Chappell

Chair

**MULTIPLE SCLEROSIS THERAPY CENTRE (WESSEX) LIMITED**

Our grateful thanks goes out to all of the following grant makers for their generosity throughout the year.

The Albert Hunt Trust

The Ernest and Marjorie Fudge Trust

Trowbridge Town Council

The Walter Guinness Trust

The Morrisons Foundation

The Percy Bilton Charity

The Douglas Arter Foundation

Warminster Lyons Club

Warminster Town Council

Hospital Saturday Fund

Medlock Charitable Trust

Westbury Town Council

Somerset Community Foundation

The February Foundation

Bradford on Avon Lions Club

Gillingham, Mere & Shaftesbury Lions Club

Salisbury & District Lyons Club

Westbury Lions Club

Trowbridge Lyons Club

Shepton Mallet Town Council

Yeovil Without Parish Council

Bradford on Avon Lyons Club

Bridgewater Town Council

Wiltshire Community Fund

## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF MULTIPLE SCLEROSIS THERAPY CENTRE (WESSEX) LIMITED

**Independent examiner's report to the trustees of Multiple Sclerosis Therapy Centre (Wessex) Limited ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2025.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Ian D Gillard FCA DipPFS BFP
PG Owen Limited
Chartered Accountants
21A Market Place
Warminster
Wiltshire
BA12 9AY

Date: 12 AUGUST 2026



Owen Limited
Chartered Accountants & Business Advisors

**MULTIPLE SCLEROSIS THERAPY CENTRE (WESSEX) LIMITED**

**STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2025**

| | Notes | Unrestricted funds £ | Restricted fund £ | 2025 Total funds £ | 2024 Total funds £ |
|---|---|---|---|---|---|
| **INCOME AND ENDOWMENTS FROM** | | | | | |
| Donations and legacies | | 234,759 | 22,272 | 257,031 | 248,304 |
| Other trading activities | 2 | 126,650 | - | 126,650 | 118,897 |
| Investment income | 3 | 10,477 | - | 10,477 | 11,219 |
| Other income | | 4,328 | - | 4,328 | 35,138 |
| **Total** | | 376,214 | 22,272 | 398,486 | 413,558 |
| **EXPENDITURE ON** | | | | | |
| Raising funds | | 12,890 | - | 12,890 | 10,015 |
| **Charitable activities** | 4 | | | | |
| Charitable activities | | 326,262 | 8,114 | 334,376 | 314,850 |
| Depreciation | | 24,254 | 3,911 | 28,165 | 30,574 |
| Direct Costs | | 65,434 | 19,894 | 85,328 | 112,468 |
| **Total** | | 428,840 | 31,919 | 460,759 | 467,907 |
| Net gains/(losses) on investments | | (16,683) | - | (16,683) | 15,763 |
| **NET INCOME/(EXPENDITURE)** | | (69,309) | (9,647) | (78,956) | (38,586) |
| **RECONCILIATION OF FUNDS** | | | | | |
| Total funds brought forward | | 570,421 | 86,499 | 656,920 | 695,506 |
| **TOTAL FUNDS CARRIED FORWARD** | | 501,112 | 76,852 | 577,964 | 656,920 |

**MULTIPLE SCLEROSIS THERAPY CENTRE (WESSEX) LIMITED**

**BALANCE SHEET**
**31 DECEMBER 2025**

| | Notes | Unrestricted funds £ | Restricted fund £ | 2025 Total funds £ | 2024 Total funds £ |
|---|---|---|---|---|---|
| **FIXED ASSETS** | | | | | |
| Tangible assets | 8 | 135,699 | 62,581 | 198,280 | 205,145 |
| Investments | 9 | 359,327 | - | 359,327 | 406,010 |
| | | 495,026 | 62,581 | 557,607 | 611,155 |
| **CURRENT ASSETS** | | | | | |
| Debtors | 10 | 735 | - | 735 | 293 |
| Cash at bank | | 16,075 | 14,271 | 30,346 | 54,122 |
| | | 16,810 | 14,271 | 31,081 | 54,415 |
| **CREDITORS** | | | | | |
| Amounts falling due within one year | 11 | (10,724) | - | (10,724) | (8,650) |
| **NET CURRENT ASSETS** | | 6,086 | 14,271 | 20,357 | 45,765 |
| **TOTAL ASSETS LESS CURRENT LIABILITIES** | | 501,112 | 76,852 | 577,964 | 656,920 |
| **NET ASSETS** | | 501,112 | 76,852 | 577,964 | 656,920 |
| **FUNDS** | 12 | | | | |
| Unrestricted funds | | | | 501,112 | 570,421 |
| Restricted funds | | | | 76,852 | 86,499 |
| **TOTAL FUNDS** | | | | 577,964 | 656,920 |

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

**BALANCE SHEET - continued
31 DECEMBER 2025**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 12 AUGUST 2026 and were signed on its behalf by:



L Chappell - Trustee

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

## 1. ACCOUNTING POLICIES

**Basis of preparing the financial statements**
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

**Income**
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|---|---|
| Leasehold property | - 2% on cost |
| Oxygen chamber | - 5% on cost |
| Other equipment | - 33% on cost |
| Motor | - 25% on reducing balance |

**Taxation**
The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designated funds are unrestricted funds earmarked by the trustees for a particular purpose.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Pension costs and other post-retirement benefits**
The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

## 2. OTHER TRADING ACTIVITIES

| | 2025 | 2024 |
|---|---|---|
| | £ | £ |
| Charity shops | 67,460 | 65,759 |
| Events | 59,190 | 53,138 |
| | 126,650 | 118,897 |

## 3. INVESTMENT INCOME

| | 2025 | 2024 |
|---|---|---|
| | £ | £ |
| Dividends | 10,338 | 11,219 |
| Interest receivable - trading | 139 | - |
| | 10,477 | 11,219 |

## 4. CHARITABLE ACTIVITIES COSTS

| | Support costs |
|---|---|
| | £ |
| Charitable activities | 334,376 |
| Depreciation | 28,165 |
| | 362,541 |

## 5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

| | 2025 | 2024 |
|---|---|---|
| | £ | £ |
| Depreciation - owned assets | 28,165 | 30,574 |

## 6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2025 nor for the year ended 31 December 2024.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 December 2025 nor for the year ended 31 December 2024.

## 7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

| | Unrestricted funds £ | Restricted fund £ | Total funds £ |
|---|---|---|---|
| **INCOME AND ENDOWMENTS FROM** | | | |
| Donations and legacies | 218,303 | 30,001 | 248,304 |
| Other trading activities | 118,897 | - | 118,897 |
| Investment income | 11,219 | - | 11,219 |
| Other income | 35,138 | - | 35,138 |
| **Total** | 383,557 | 30,001 | 413,558 |
| **EXPENDITURE ON** | | | |
| Raising funds | 10,015 | - | 10,015 |
| **Charitable activities** | | | |
| Charitable activities | 314,850 | - | 314,850 |
| Depreciation | 26,663 | 3,911 | 30,574 |
| Direct Costs | 30,353 | 82,115 | 112,468 |
| **Total** | 381,881 | 86,026 | 467,907 |
| Net gains on investments | 15,763 | - | 15,763 |
| **NET INCOME/(EXPENDITURE)** | 17,439 | (56,025) | (38,586) |
| **Transfers between funds** | 30,862 | (30,862) | - |
| **Net movement in funds** | 48,301 | (86,887) | (38,586) |
| **RECONCILIATION OF FUNDS** | | | |
| Total funds brought forward | 522,120 | 173,386 | 695,506 |
| **TOTAL FUNDS CARRIED FORWARD** | 570,421 | 86,499 | 656,920 |

## 8. TANGIBLE FIXED ASSETS

| | Leasehold property £ | Improvements to property £ | Oxygen chamber £ |
|---|---|---|---|
| **COST** | | | |
| At 1 January 2025 | 227,098 | 67,722 | 135,780 |
| Additions | - | 2,499 | - |
| At 31 December 2025 | 227,098 | 70,221 | 135,780 |
| **DEPRECIATION** | | | |
| At 1 January 2025 | 118,793 | 67,722 | 69,288 |
| Charge for year | 4,542 | 187 | 3,911 |
| At 31 December 2025 | 123,335 | 67,909 | 73,199 |
| **NET BOOK VALUE** | | | |
| At 31 December 2025 | 103,763 | 2,312 | 62,581 |
| At 31 December 2024 | 108,305 | - | 66,492 |

| | Other equipment £ | Motor vehicles £ | Totals £ |
|---|---|---|---|
| **COST** | | | |
| At 1 January 2025 | 185,011 | 24,995 | 640,606 |
| Additions | 18,801 | - | 21,300 |
| At 31 December 2025 | 203,812 | 24,995 | 661,906 |
| **DEPRECIATION** | | | |
| At 1 January 2025 | 173,409 | 6,249 | 435,461 |
| Charge for year | 14,839 | 4,686 | 28,165 |
| At 31 December 2025 | 188,248 | 10,935 | 463,626 |
| **NET BOOK VALUE** | | | |
| At 31 December 2025 | 15,564 | 14,060 | 198,280 |
| At 31 December 2024 | 11,602 | 18,746 | 205,145 |

## 9. FIXED ASSET INVESTMENTS

| | Listed investments £ |
|---|---|
| **MARKET VALUE** | |
| At 1 January 2025 | 406,010 |
| Disposals | (30,000) |
| Change in value | (16,683) |
| At 31 December 2025 | 359,327 |
| **NET BOOK VALUE** | |
| At 31 December 2025 | 359,327 |
| At 31 December 2024 | 406,010 |

There were no investment assets outside the UK.

## 10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2025 £ | 2024 £ |
|---|---|---|
| Prepayments and accrued income | 735 | 293 |

## 11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2025 £ | 2024 £ |
|---|---|---|
| Trade creditors | 2,010 | 1,567 |
| Social security and other taxes | 6,357 | 5,405 |
| Other creditors | 2,357 | 1,678 |
| | 10,724 | 8,650 |

## 12. MOVEMENT IN FUNDS

| | At 1.1.25 £ | Net movement in funds £ | At 31.12.25 £ |
|---|---|---|---|
| **Unrestricted funds** | | | |
| General fund | 75,421 | (29,386) | 46,035 |
| Designated Funds | 495,000 | (39,923) | 455,077 |
| | 570,421 | (69,309) | 501,112 |
| **Restricted funds** | | | |
| Restricted Fund | 86,499 | (9,647) | 76,852 |
| **TOTAL FUNDS** | 656,920 | (78,956) | 577,964 |

## 12. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Gains and losses £ | Movement in funds £ |
|---|---|---|---|---|
| **Unrestricted funds** | | | | |
| General fund | 376,214 | (404,585) | (1,015) | (29,386) |
| Designated Funds | - | (24,255) | (15,668) | (39,923) |
| | 376,214 | (428,840) | (16,683) | (69,309) |
| **Restricted funds** | | | | |
| Restricted Fund | 22,272 | (31,919) | - | (9,647) |
| **TOTAL FUNDS** | 398,486 | (460,759) | (16,683) | (78,956) |

**Comparatives for movement in funds**

| | At 1.1.24 £ | Net movement in funds £ | Transfers between funds £ | At 31.12.24 £ |
|---|---|---|---|---|
| **Unrestricted funds** | | | | |
| General fund | 25,730 | 34,680 | 15,011 | 75,421 |
| Designated Funds | 496,390 | (17,241) | 15,851 | 495,000 |
| | 522,120 | 17,439 | 30,862 | 570,421 |
| **Restricted funds** | | | | |
| Restricted Fund | 173,386 | (56,025) | (30,862) | 86,499 |
| **TOTAL FUNDS** | 695,506 | (38,586) | - | 656,920 |

Comparative net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Gains and losses £ | Movement in funds £ |
|---|---|---|---|---|
| **Unrestricted funds** | | | | |
| General fund | 383,557 | (355,218) | 6,341 | 34,680 |
| Designated Funds | - | (26,663) | 9,422 | (17,241) |
| | 383,557 | (381,881) | 15,763 | 17,439 |
| **Restricted funds** | | | | |
| Restricted Fund | 30,001 | (86,026) | - | (56,025) |
| **TOTAL FUNDS** | 413,558 | (467,907) | 15,763 | (38,586) |

## 12. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

| | At 1.1.24 £ | Net movement in funds £ | Transfers between funds £ | At 31.12.25 £ |
|---|---|---|---|---|
| **Unrestricted funds** | | | | |
| General fund | 25,730 | 5,294 | 15,011 | 46,035 |
| Designated Funds | 496,390 | (57,164) | 15,851 | 455,077 |
| | 522,120 | (51,870) | 30,862 | 501,112 |
| **Restricted funds** | | | | |
| Restricted Fund | 173,386 | (65,672) | (30,862) | 76,852 |
| **TOTAL FUNDS** | 695,506 | (117,542) | - | 577,964 |

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Gains and losses £ | Movement in funds £ |
|---|---|---|---|---|
| **Unrestricted funds** | | | | |
| General fund | 759,771 | (759,803) | 5,326 | 5,294 |
| Designated Funds | - | (50,918) | (6,246) | (57,164) |
| | 759,771 | (810,721) | (920) | (51,870) |
| **Restricted funds** | | | | |
| Restricted Fund | 52,273 | (117,945) | - | (65,672) |
| **TOTAL FUNDS** | 812,044 | (928,666) | (920) | (117,542) |

## 13. RELATED PARTY DISCLOSURES

During the year, two of the Trustees received therapies on an arms length basis. There were no other related party transactions for the year ended 31 December 2025.

## 14. DESIGNATED FUNDS

The purposes of the designated funds are as follows:

A significant proportion of the Charity's resources are tied up in fixed asset capital investment. Such resources are maintained in a designated fund in order to identify they are not available to expend on running costs. The principle assets are:

* Oxygen Tank Replacement Fund - the Trustees are keenly aware that the provision of oxygen therapy is of key importance to members. This fund has been set up to ensure resources will be available to fund the replacement of the current facility when required. As at the 31st of December 2025 this stands at approximately £210,000.

* Wheelchair Adaptable Vehicle Project - funds have been designated to assist in the purchase and running costs of a wheelchair adaptable vehicle and for potential vehicle upgrade over the next 3 years. As at the 31st of December 2025 this stands at approximately £70,000.

## 14. DESIGNATED FUNDS - continued

In addition, a Revenue Expenditure Contingency Fund - this fund has been created to protect the charity against the impact of any catastrophic event which removes its ability to operate in the short term. The fund is based on approximately six months committed costs. As at the 31st of December 2025 this stands at approximately £175,000.

## 15. RESTRICTED FUNDS

Restricted Reserves amounting to £76,852 are being carried forwards to be spent in the year ended 31 December 2026. This is made up of the following:

Wiltshire Energy Food and Community Support grant income of £8,247

Medlock Charitable Trust grant income of £2,377

Somerset Community Foundation grant income of £3,648

Donations totalling £62,580 relate to capital expenditure which will be allocated against restricted reserves over the useful economic life of the asset, in line with accounting policy for depreciation

**MULTIPLE SCLEROSIS THERAPY CENTRE (WESSEX) LIMITED**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2025**

| | 2025 £ | 2024 £ |
|---|---|---|
| **INCOME AND ENDOWMENTS** | | |
| **Donations and legacies** | | |
| Grants | 57,810 | 51,130 |
| Members subscriptions | 6,789 | 6,299 |
| Donations from members | 161,093 | 135,458 |
| Gift Aid | 7,402 | 2,118 |
| Legacies | 23,937 | 53,299 |
| | 257,031 | 248,304 |
| **Other trading activities** | | |
| Charity shops | 67,460 | 65,759 |
| Events | 59,190 | 53,138 |
| | 126,650 | 118,897 |
| **Investment income** | | |
| Dividends | 10,338 | 11,219 |
| Interest receivable - trading | 139 | - |
| | 10,477 | 11,219 |
| **Other income** | | |
| Other income including Wiltshire Community Support Fund | 4,328 | 35,138 |
| **Total incoming resources** | 398,486 | 413,558 |
| **EXPENDITURE** | | |
| **Other trading activities** | | |
| Raising funds | 12,890 | 10,015 |
| **Direct Costs** | | |
| Professional fees and training | 71,268 | 69,745 |
| Assistance to enable members needing help to come to the Centre | 14,060 | 42,723 |
| | 85,328 | 112,468 |
| **Support costs** | | |
| **Management** | | |
| Wages | 199,863 | 184,743 |
| Social security | 11,226 | 10,313 |
| Pensions | 5,996 | 5,378 |
| Premises overheads | 61,632 | 57,659 |
| Postage and telephone | 4,571 | 4,198 |
| Carried forward | 283,288 | 262,291 |

**MULTIPLE SCLEROSIS THERAPY CENTRE (WESSEX) LIMITED**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2025**

| | 2025 £ | 2024 £ |
|---|---|---|
| **Management** | | |
| Brought forward | 283,288 | 262,291 |
| Printing and stationery | 2,171 | 2,690 |
| Sundry expenses | 15,681 | 13,529 |
| Computer expenses | 1,877 | 1,430 |
| Travelling expenses | 7,993 | 4,672 |
| Premises repairs and maintenance | 7,913 | 9,043 |
| | 318,923 | 293,655 |
| **Finance** | | |
| Bank charges | 1,579 | 1,744 |
| Subscriptions | 1,137 | 959 |
| | 2,716 | 2,703 |
| **Information technology** | | |
| Repairs and renewals | 10,440 | 16,639 |
| **Depreciation** | | |
| Leasehold Property | 4,542 | 4,542 |
| Improvements to Leasehold Property | 187 | - |
| Oxygen Chamber | 3,911 | 3,911 |
| Other Equipment | 14,839 | 15,872 |
| Motor vehicles | 4,687 | 6,249 |
| | 28,166 | 30,574 |
| **Governance costs** | | |
| Independent examination fee | 2,296 | 1,853 |
| Total resources expended | 460,759 | 467,907 |
| **Net expenditure before gains and losses** | (62,273) | (54,349) |
| **Realised recognised gains and losses** | | |
| Realised gains/(losses) on fixed asset investments | (16,683) | 15,763 |
| **Net expenditure** | (78,956) | (38,586) |