CHARITY REGISTRATION NUMBER: 800844

The League Of Friends Of Patrick Stead Hospital

Unaudited financial statements

For the year ended

30 September 2024

The League Of Friends Of Patrick Stead Hospital

Financial statements

Year ended 30 September 2024

	Page
Trustees' annual report	1
Independent examiner's report to the trustees	5
Statement of financial activities	7
Balance sheet	8
Notes to the financial statements	9

The League Of Friends Of Patrick Stead Hospital

Trustees' annual report

Year ended 30 September 2024

The trustees present their report and the unaudited financial statements of the charity for the year ended 30 September 2024.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

Reference and administrative details

Registered charity name	The League Of Friends Of Patrick Stead Hospital
Charity registration number	800844
Principal office	c/o Halesworth Volunteer Centre London Road Halesworth Suffolk IP19 8LW

The trustees

The trustees who served during the year and at the date of approval were as follows:

Mrs K Kerridge (Resigned 25 March 2024)
Mr T Witherby (Vice-Chair)
Mr R Smith-Howell (Resigned 25 March 2024)
Mrs L Clark (Treasurer)
Mr M Wilson (Appointed 25 March 2024)
Mr B Mahood
Mr D Fosdike (Chair) (Appointed 25 March 2024)
Mrs H Daglish (Secretary) (Resigned 25 March 2024)

Independent examiner	Mr M Proctor FCA Lovewell Blake LLP Chartered accountants The Wherry Quay Street Halesworth Suffolk IP19 8ET

Objectives and activities

The object of the charity is to support members of the community who are unwell, convalescent, disabled, including those with social needs. To undertake charitable work to support health and care services in Halesworth and the surrounding area, as well as other health related group.

The charity continues to respond to requests from Cutlers Hill Surgery, Halesworth dementia Carers Fund, Halesworth Volunteers and any local health related charity.

It meets these objectives by:

1. Progressing the Social Day Care Project to provide social day care services for Halesworth and the surrounding area.

2. Identifying and supporting new projects to improve health and social care services provided for people living in Halesworth and the surrounding area.

3. Acting as fiddlery for all monies raised and entrusted to it.

4. Considering requests from health-related groups for equipment supplies and if approved by trustees, donating the requisite funds.

Public Benefit

The beneficiaries of the Charity's activities are the users of health and social care related services provided for people residing throughout Halesworth and the surrounding villages, and organisations whose objectives fall within the Charity's own.

Achievements and performance

The charity has made excellent progress on our Social Day Care project during the year. Once again the majority of our outgoings this year have been to fund this project.

The charity ambition is creating a suitable space to provide a Social Day Care service for adults with various health issues, including those living with dementia, providing valuable respite to family and loved ones. We have built 3 offices to the rear of the building, which are now complete and we have identified another local charity, Halesworth Volunteers, who will rent this space from us. It is anticipated that that the building will be signed off by building control by the end of 2024 and HV will be able to officially move by the end of the year.

The first floor is now been completed in the main building, containing 3 decent sized offices, and a disabled toilet. Our plans are for the provider to have an office, the charity will require an office and there is an option of possibly letting out one of these offices. We have had a lift installed also. Downstairs we have fitted out disabled toilets, reception area, tea & coffee making area and semi commercial kitchen has now been fitted. The car park area, railings, grounds and small garden planned for the rear of the site are anticipated to be completed by the end of 2024. We have been engaging with potential providers, and Suffolk County Council, in order to find the ideal provider, who will work with us to meet our objectives and fulfilment of our project. We are in advanced discussions currently with one provider who will lease the building. The vision is to provide a day care service, building up slowly to eventually providing a service for 7 days of the week.

This project is in line with and meets the charity's objectives and activities by offering a social day care service, as was provided at the Rayner Green Resource Centre before it was closed, supporting those with social care needs. Although, this will be social care, rather than health and social care as was provided at RGRC.

Financial review

The Charity's principle sources of funding during the year were donations, rental income and fundraising income. The net outgoing resources for the year amounted to £198,153 (2023: net outgoing resources £470,181). This was planned as the charity begins transferring its funds to The Friends of Halesworth Community Health & Care, a CIO set up to carry on the aims and objectives of the charity.

The Charity's unrestricted net current assets at 30 September 2024 were £343,025 (2023: £561,460). Of these unrestricted net current assets, no amounts have been designated by the trustees.

Reserves Policy

The Charity's reserves are enough to meet committed expenditure in the coming year. However, on reviewing this Trustees are mindful of the high expenditure of our Social Day Care project and are carefully monitoring finances, to ensure completion of the project and running costs. Trustees have agreed that until we have completed this project we are unable to commit to further significant requests and projects.

Investment Policy

The Charity holds an investment property on which it receives rental income which was gifted to the Charity through a legacy. With future plans still currently very uncertain and our commitment to the new Halesworth Community Social Care Services project, trustees are still reluctant to tie up funds at this stage. The investment policy needs to be discussed again and updated by trustees during the year ended September 2024.

Plans for future periods

The charity has achieved a lot in the last financial year, facing constant challenges and problems that such a large scale project brings. Finally, we are nearing completion of the project, which is incredibly exciting and during the next financial year it is hoped that we will complete the building works, select a preferred provider and have a social day care service up and running. We will work alongside our chosen provider to ensure that the new service is successful, gradually reducing support as as and when appropriate.

Structure, governance and management

Governing document

The League Of Friends Of Patrick Stead Hospital is registered with the Charity Commissioners and is governed by its Constitution dated 21 June 1988 which was amended on 22 November 1988, 27 May 1997, November 2006 and November 2013. A review of the Charity's Constitution by its members was conducted during the year to 30 September 2017 and the proposed revisions were adopted by the membership at the 2017 AGM in January 2018 and are to be lodged with the Charity Commission.

Structure, governance and management ***(continued)***

Recruitment and Appointment of Trustees

The Charity is administered by a Board of Trustees who have the power of appointing new Trustees. Trustees are appointed by majority vote where unanimity has not been achieved.

The Board of Trustees comprises a Chairman, Vice-Chairman, Secretary, Treasurer and up to eight elected members. All are elected annually by the membership at the Annual General Meeting and throughout the year at Trustees meetings as required. Up to two additional members may be co-opted for specific purposes. The activities of the Charity are carried out in accordance with its written Constitution as approved by the members and the Charity Commission.

In selecting persons to be appointed as Trustees, account is taken of the benefits of appointing people whose qualifications, employment or knowledge will make a contribution to the pursuit of the objects or the management of the Charity.

The Trustees, as listed on page 1, held office throughout the year except where indicated.

Induction and Training of Trustees

On appointment to the Board, Trustees are provided with copies of:

• The Constitution and amendments thereto.
• Minutes of Trustees' meetings.
• The latest set of statutory accounts.
and encouraged to read The Charity Commission guidance notes CC3 - "The Essential Trustee".

Throughout the year, any matters which effect the governance of the Charity are raised and discussed as required at Trustee and Full Members meetings.

Organisational Structure

The Trustees meet at least 6 times a year discussing both the events and activities and also the finances of the Charity. This includes details of funds received and agreeing on the appropriation of those funds to enable the Charity to achieve its objectives.

Risk Management

During the year the Trustees have reviewed the major risks to which the Charity is exposed.

Due to the large deposits held by the Charity in relation to its annual expenses, Trustees are currently in the process of reviewing the Charity's investment policy.

The trustees' annual report was approved on 30 May 2025 and signed on behalf of the board of trustees by:

Mr T Witherby (Vice-Chair)
Trustee

Mr D Fosdike (Chair) (Appointed 25 March 2024)
Trustee

The League Of Friends Of Patrick Stead Hospital

Independent examiner's report to the trustees of The League Of Friends Of Patrick Stead Hospital

Year ended 30 September 2024

I report to the charity trustees on my examination of the financial statements of the charity for the year ended 30 September 2024 which comprise the statement of financial activities, balance sheet and the related notes.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (‘the Act’).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or

2. the financial statements do not accord with those records; or

3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a ‘true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Your attention is drawn to the fact that the Charity has prepared the accounts (financial statements) in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has since been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

Mr M Proctor FCA
Independent Examiner

Lovewell Blake LLP
Chartered accountants
The Wherry
Quay Street
Halesworth
Suffolk
IP19 8ET

26 November 2025

The League Of Friends Of Patrick Stead Hospital

Statement of financial activities

Year ended 30 September 2024

	Note	2024 Unrestricted funds £	2024 Restricted funds £	2024 Total funds £	2023 Total funds £
Income and endowments					
Donations and legacies	**4**	68,000	–	68,000	1,105
Investment income	**5**	27,298	–	27,298	30,379
Total income		95,298	–	95,298	31,484
Expenditure					
Raising funds:					
Investment management costs	**6**	6,132	–	6,132	7,270
Charitable activities	**7**	287,319	–	287,319	494,395
Total expenditure		293,451	–	293,451	501,665
Net expenditure and net movements in funds before gains and losses on investments		(198,153)	–	(198,153)	(470,181)
Net losses on investments	**9**	(17,926)	–	(17,926)	–
Net expenditure and net movement in funds		(216,079)	–	(216,079)	(470,181)
Reconciliation of funds					
Total funds brought forward		709,402	627	710,029	1,180,210
Total funds carried forward		493,323	627	493,950	710,029

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 9 to 15 form part of these financial statements.

The League Of Friends Of Patrick Stead Hospital

Balance sheet

30 September 2024

	Note	2024 £	2024 £	2023 £	2023 £
Fixed assets					
Tangible fixed assets	**12**		298		442
Investments	**13**		150,000		147,500
			150,298		147,942
Current assets					
Debtors	**14**	233		1,030	
Cash at bank and in hand		346,089		563,211	
		346,322		564,241	
Creditors: Amounts falling due within one year	**15**	2,670		2,154	
Net current assets			343,652		562,087
Total assets less current liabilities			493,950		710,029
Net assets			493,950		710,029
Funds of the charity					
Restricted funds			627		627
Unrestricted funds			493,323		709,402
Total charity funds	**16**		493,950		710,029

These financial statements were approved by the board of trustees and authorised for issue on 30 May 2025, and are signed on behalf of the board by:

Mr T Witherby (Vice-Chair)
Trustee

Mr D Fosdike (Chair) (Appointed 25 March 2024)
Trustee

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is c/o Halesworth Volunteer Centre, London Road, Halesworth, Suffolk, IP19 8LW, England.

2. Statement of compliance

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Accounting Practice.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

3. Accounting policies

(a) Basis of preparation

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and in the preceding year.

(b) Going concern

There are no material uncertainties about the charity's ability to continue.

(c) Cash at bank and in hand

Cash at bank includes cash and deposit accounts.

(d) Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

3. Accounting policies ***(continued)***

(e) Income

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- Income from donations and legacies is received by way of donations, legacies and other similar income and is included in full in the Statement of Financial Activities when receivable. Where arising, legacies are included in the Statement of Financial Activities when the charity becomes aware of its entitlement to the gift and the amount can be quantified.

- Fundraising income is generated by way of fetes, fairs and stalls. The charity also holds stock of promotional goods to be sold at its own and other organisation's events.

- Investment income is received by way of bank deposit interest and rents from an investment property. Interest is included gross in the accounting period in which it is receivable. Rental income is recognised in the period to which it relates.

- Income from charitable activities and other trading activities are accounted for when earned.

(f) Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- Expenditure on raising funds comprises the costs associated with attracting voluntary income and the costs of trading for fundraising purposes including holding, attending and advertising events.

- Charitable activities comprise those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

(g) Tangible assets

Fixed assets are stated at cost less accumulated depreciation.

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost over their expected useful economic lives.

(h) Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment	-	15% reducing balance

3. Accounting policies *(continued)*

(i) Investment property

Investment property is initially recorded at cost, which includes purchase price and any directly attributable expenditure.

Investment property is revalued to its fair value at each reporting date and any changes in fair value are recognised in the statement of financial activity.

4. Donations and legacies

	Unrestricted Funds £	**Total Funds 2024 £**	Unrestricted Funds £	Total Funds 2023 £
Donations				
Donations	–	–	1,105	1,105
Legacies				
Legacies	68,000	68,000	–	–
	68,000	68,000	1,105	1,105

5. Investment income

	Unrestricted Funds £	**Total Funds 2024 £**	Unrestricted Funds £	Total Funds 2023 £
Bank interest received	16,318	16,318	17,329	17,329
Rents receivable	10,980	10,980	13,050	13,050
	27,298	27,298	30,379	30,379

6. Investment management costs

	Unrestricted Funds £	**Total Funds 2024 £**	Unrestricted Funds £	Total Funds 2023 £
Investment property expenses	6,132	6,132	7,270	7,270

7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	**Total Funds 2024 £**	Unrestricted Funds £	Total Funds 2023 £
Donations	285,219	285,219	490,174	490,174
Stationery, postage, website and telephone	–	–	60	60
Insurance	–	–	1,255	1,255
Depreciation	144	144	240	240
Support costs	1,956	1,956	2,666	2,666
	287,319	287,319	494,395	494,395

The donations above were made to The Friends of Halesworth Community Health & Care, a CIO set up with the same board of trustees as the charity to carry on the updated aims and objectives.

8. Analysis of support costs

	Unrestricted Funds **£**	**Total Funds 2024 £**	Unrestricted Funds **£**	Total Funds 2023 **£**
Independent examination fees	1,956	1,956	1,998	1,998
Membership fees	–	–	668	668
	1,956	1,956	2,666	2,666

9. Net losses on investments

	Unrestricted Funds £	**Total Funds 2024 £**	Unrestricted Funds £	Total Funds 2023 £
Gains/(losses) on investment property	(17,926)	(17,926)	–	–

10. Staff costs

The charity employed no staff during the either the 2024 or 2023 year.

11. Trustee remuneration and expenses

No trustees received any remuneration during the year. If any trustee personally incurred expenditure on behalf of the charity then the exact amount was repaid to them only on presentation of an authorised expense claim form and the original invoice or receipt.

12. Tangible fixed assets

	Equipment £	Total £
Cost		
At 1 October 2023	3,576	3,576
Disposals	(340)	(340)
At 30 September 2024	3,236	3,236
Depreciation		
At 1 October 2023	3,134	3,134
Charge for the year	51	51
Disposals	(247)	(247)
At 30 September 2024	2,938	2,938
Carrying amount		
At 30 September 2024	298	298
At 30 September 2023	442	442

13. Investments

	Investment properties £
Cost or valuation	
At 1 October 2023	147,500
Additions	20,426
Revaluation	(17,926)
At 30 September 2024	150,000
Impairment	
At 1 October 2023 and 30 September 2024	
Carrying amount	
At 30 September 2024	150,000
At 30 September 2023	147,500

All investments shown above are held at valuation.

Investment properties

Investment property was valued at market value by the trustees at 30 September 2017 on advice from Durrants Estate Agents. The trustees do not believe there to have been any material change in its valuation at 30 September 2024.

14. Debtors

	2024 £	2023 £
Prepayments	233	1,030

15. Creditors: Amounts falling due within one year

	2024	2023
	£	£
Accruals and deferred income	2,670	2,154

16. Analysis of charitable funds

Unrestricted funds

	At 1 October 2023	Income	Expenditure	Gains and losses	**At 30 September 2024**
	£	£	£	£	£
General funds	709,402	95,298	(293,451)	(17,926)	493,323

	At 1 October 2022	Income	Expenditure	Gains and losses	At 30 September 2023
	£	£	£	£	£
General funds	1,179,583	31,484	(501,665)	–	709,402

Restricted funds

	At 1 October 2023	Income	Expenditure	Gains and losses	**At 30 September 2024**
	£	£	£	£	£
Rayner Green Resource Centre	627	–	–	–	627

	At 1 October 2022	Income	Expenditure	Gains and losses	At 30 September 2023
	£	£	£	£	£
Rayner Green Resource Centre	627	–	–	–	627

The restricted funds relating to the Rayner Green Resource Centre are to be used towards the provision of agreed items for day to day activities.

17. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2024 £**
Tangible fixed assets	298	–	298
Investments	150,000	–	150,000
Current assets	343,025	627	343,652
Net assets	493,323	627	493,950

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Tangible fixed assets	442	–	442
Investments	147,500	–	147,500
Current assets	561,460	627	562,087
Net assets	709,402	627	710,029

18. Related parties

During the year, the charity made donations totalling £285,219 to Friends of Halesworth Community Health and Care, a CIO which shares the same trustee board as The League of Friends. In future years, the remaining funds, represented by both cash and property, will be donated to the CIO to carry out its complimentary aims and objectives.