

**CHARITY REGISTRATION NUMBER: 800844**

**The League Of Friends Of Patrick Stead Hospital**  
**Unaudited financial statements**  
**For the year ended**  
**30 September 2020**

# The League Of Friends Of Patrick Stead Hospital

## Financial statements

Year ended 30 September 2020

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# The League Of Friends Of Patrick Stead Hospital

## Trustees' annual report

### Year ended 30 September 2020

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The trustees present their report and the unaudited financial statements of the charity for the year ended 30 September 2020.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

#### Reference and administrative details

<b>Registered charity name</b>	The League Of Friends Of Patrick Stead Hospital
<b>Charity registration number</b>	800844
<b>Principal office</b>	c/o Halesworth Volunteer Centre London Road Halesworth Suffolk IP19 8LW

#### The trustees

The trustees who served during the year and at the date of approval were as follows:

Mrs K Kerridge (Chair)  
Mr A Witherby (Vice-Chair)  
Mr J Lewis  
Mrs J Mesquita (Secretary) (resigned 27 November 2020)  
Mr R Smith-Howell  
Mrs R Smith-Howell  
Mrs L Clark (Treasurer)

<b>Independent examiner</b>	Mr J P Shipp ACA Lovewell Blake LLP Chartered accountants The Wherry Quay Street Halesworth Suffolk IP19 8ET
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# The League Of Friends Of Patrick Stead Hospital

## Trustees' annual report *(continued)*

### Year ended 30 September 2020

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#### **Objectives and activities**

The object of the Charity is to support former patients of the hospital and other members of the community who are unwell, convalescent, disabled, handicapped or infirm, including those with social needs. To undertake charitable work to support the Patrick Stead Hospital and other facilities on the site, as well as other local health related groups.

Since the closure of the inpatient beds at Patrick Stead in April 2017, the Charity continues to respond to requests from Cutlers Hill Surgery, Halesworth dementia Carers' Fund, Halesworth Community Nursing Care Fund, Halesworth Health and any local health related charity.

It meets these objectives by:

- i) Receiving financial donations (typically gifts in memory of loved ones, bequests under wills, donations from individuals and various organisations in the locality and proceeds of fundraising events held by local clubs and societies).
- ii) Running some fundraising events during the year, organised by Trustees and Members.
- iii) Acting as fiduciary for all monies raised and entrusted to it.
- iv) Considering requests from all health-related groups for equipment, supplies and, if approved by trustees, donating the requisite funds.
- v) Identifying and supporting new projects to improve the health and social care services provided for people living in Halesworth and the surrounding area.

Since 1997 there has been a general agreement with the Great Yarmouth and Waveney Clinical Commissioning Group covering all equipment purchased by the League. They provide that the League of Friends be fully consulted regarding the disposal of any piece of equipment should it no longer be required at the Patrick Stead Hospital, Rayner Green Resource Centre or Cutlers Hill Surgery.

After the closure of the beds at PSH and discussion with East Coast Community Healthcare (ECCH) as outgoing provider of services at the Patrick Stead Hospital, it was agreed that a donation be made to the League for the beds and various items of furniture that could be utilised at Beccles Hospital, by ECCH.

All other items remaining at the Patrick Stead remain the property of the League and will remain in situ while the hospital is still in use for Phlebotomy and various out-patient clinics, as well as user groups in the Garden Room.

#### **Public Benefit**

The beneficiaries of the Charity's activities are the users of health related services provided for people residing throughout Halesworth and the surrounding towns and villages and organisations whose objectives fall within the Charity's own.

The Charity is in regular communication with the CCG, ECCH and staff members to ensure that the needs of patients in the Halesworth area are supported where possible by the resources made available through the Charity.

Through the Charity's fundraising events and media publicity it comes into regular contact with the wider community to promote the need to support local healthcare.

# The League Of Friends Of Patrick Stead Hospital

## Trustees' annual report *(continued)*

### Year ended 30 September 2020

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#### **Achievements and performance**

This year has certainly been one like no other, with the Covid 19 pandemic hitting half way through our financial year. As a charity we have had to adapt to this, obviously not being able to meet face to face for some time and carrying out our work and discussions through emails.

Following serious consideration and discussion into purchasing the old Methodist Church, as a suitable building to convert into an appropriate setting to provide a social day care service to replace the service previously lost at Rayner Green Resource Centre, trustees decided that this was an ideal opportunity. We have put in an offer which has been accepted by the Methodist Church trustees and the purchase is progressing. However, things have been considerably delayed due to Covid 19 and we are still waiting for the sale.

Our plans include building onto the back of the existing building creating office space to let, which will ensure sustainability and cover the running costs of the building. We have identified a potential tenant, another local charity, who we are working closely with. The building will have a new fully fitted kitchen and will provide a community space for use when the day centre is not running at the weekend.

This exciting new project is in line with and meets the charity's objectives and activities by replacing the Rayner Green Resource Centre closed by the CCG, supporting those with social care needs. The League of Friends will in future continue to support the work of the Patrick Stead Hospital while it remains open for phlebotomy and outpatient clinics. Also, Cutlers Hill Surgery and others in the community.

Trustees are currently in the process of converting the charity into a CIO and changing the name of the charity to Friends of Halesworth Community Health and Care, to better reflect the role of the charity within the community.

The LoF have made two donations of £1,000 each to Halesworth Volunteer Centre and Halesworth Dementia Carers' Fund for the outstanding work both charities carried out, supporting the local community throughout the pandemic.

We were also pleased to fund a request from Halesworth Community Sports & Leisure and Halesworth Angel Bowls Club for a new defibrillator, which has been positioned on the Dairy Hill sports complex and is accessible to all. In addition to this we have provided 4 sets of ophthalmoscopes and otoscopes for use at Cutlers Hill Surgery.

It has been good that the PSH continues to provide a regular venue for Phlebotomy. A big thank you to all the wonderful volunteers provided by Halesworth Volunteer Centre that enables this essential service to continue in Halesworth from the PSH.

We continue to carefully assess any requests to put to our members for funding, as well as identifying other health related projects to support.

#### **Financial review**

The Charity's principle sources of funding during the year were donations, rental income and fundraising income. The Charity received two legacy donations of £237,179 and £79,185. The net incoming resources for the year amounted to £317,693 (2019: outgoing resources of £75,035).

The Charity's unrestricted net current assets at 30 September 2020 were £1,026,553 (2019: £708,692). Of these unrestricted net current assets, no amounts have been designated by the trustees.

#### **Reserves Policy**

The Charity's reserves are more than enough to meet any committed expenditure in the coming year, but this should be reviewed by the Trustees regularly and again during the year ended 30 September 2021, especially in light of our commitment to the new Social Day Care project.

# The League Of Friends Of Patrick Stead Hospital

## Trustees' annual report *(continued)*

### Year ended 30 September 2020

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#### Financial review *(continued)*

##### ***Investment Policy***

The Charity holds an investment property on which it receives rental income which was gifted to the Charity through a legacy. With future plans still currently very uncertain and our commitment to the new Halesworth Community Social Care Services project, trustees are still reluctant to tie up funds at this stage. The investment policy needs to be discussed again and updated by trustees during the year ended September 2021.

##### **Plans for future periods**

The charity has lots to consider moving forward. We are currently awaiting a legacy but once we are in receipt of it we will be looking to converting the charity into a Charitable Incorporated Organisation, changing our name and looking at exactly how The League of Friends can best support health and care services in Halesworth and the surrounding area and amending our constitution accordingly.

We will be working to ensure the new Halesworth Community Social Care Services project is successful and we will continue to support the selected provider long term, gradually reducing support as and when appropriate.

We will continue to look to identifying other health related projects to support.

#### **Structure, governance and management**

##### ***Governing document***

The League Of Friends Of Patrick Stead Hospital is registered with the Charity Commissioners and is governed by its Constitution dated 21 June 1988 which was amended on 22 November 1988, 27 May 1997, November 2006 and November 2013. A review of the Charity's Constitution by its members was conducted during the year to 30 September 2017 and the proposed revisions were adopted by the membership at the 2017 AGM in January 2018 and are to be lodged with the Charity Commission.

##### ***Recruitment and Appointment of Trustees***

The Charity is administered by a Board of Trustees who have the power of appointing new Trustees. Trustees are appointed by majority vote where unanimity has not been achieved.

The Board of Trustees comprises a Chairman, Vice-Chairman, Secretary, Treasurer and up to eight elected members. All are elected annually by the membership at the Annual General Meeting and throughout the year at Trustees meetings as required. Up to two additional members may be co-opted for specific purposes. The activities of the Charity are carried out in accordance with its written Constitution as approved by the members and the Charity Commission.

In selecting persons to be appointed as Trustees, account is taken of the benefits of appointing people whose qualifications, employment or knowledge will make a contribution to the pursuit of the objects or the management of the Charity.

The Trustees, as listed on page 1, held office throughout the year except where indicated.

# The League Of Friends Of Patrick Stead Hospital

## Trustees' annual report *(continued)*

### Year ended 30 September 2020

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#### Structure, governance and management *(continued)*

##### ***Induction and Training of Trustees***

On appointment to the Board, Trustees are provided with copies of:

- The Constitution and amendments thereto.
  - Minutes of Trustees' meetings.
  - The latest set of statutory accounts.
- and encouraged to read The Charity Commission guidance notes CC3 - "The Essential Trustee".

Throughout the year, any matters which effect the governance of the Charity are raised and discussed as required at Trustee and Full Members meetings.

##### ***Organisational Structure***

The Trustees meet at least 6 times a year discussing both the events and activities and also the finances of the Charity. This includes details of funds received and agreeing on the appropriation of those funds to enable the Charity to achieve its objectives.

##### ***Relationship With Other Organisations***

The Charity is a member of ATTEND, formerly the National Association of Hospital Friends. Its entity incorporates leagues of hospital friends and other volunteering groups providing health and social care in the community.

The Charity is also a founding member of Halesworth Health (Reg. Charity No. 1146637) whose aims are to support and safeguard health and care services for those living in Halesworth and the surrounding villages.

During the year, Mrs K Kerridge served as a Trustee of Halesworth Health.

##### ***Risk Management***

During the year the Trustees have reviewed the major risks to which the Charity is exposed.

Due to the large deposits held by the Charity in relation to its annual expenses, Trustees are currently in the process of reviewing the Charity's investment policy.

The trustees' annual report was approved on 8 July 2021 and signed on behalf of the board of trustees by:

Mrs K Kerridge (Chair)  
Trustee

# The League Of Friends Of Patrick Stead Hospital

## Independent examiner's report to the trustees of The League Of Friends Of Patrick Stead Hospital

Year ended 30 September 2020

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I report to the charity trustees on my examination of the financial statements of the charity for the year ended 30 September 2020 which comprise the statement of financial activities, balance sheet and the related notes.

### Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

# **The League Of Friends Of Patrick Stead Hospital**

## **Independent examiner's report to the trustees of The League Of Friends Of Patrick Stead Hospital** *(continued)*

**Year ended 30 September 2020**

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I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Your attention is drawn to the fact that the Charity has prepared the accounts (financial statements) in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has since been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

Mr J P Shipp ACA  
Independent Examiner

Lovewell Blake LLP  
Chartered accountants  
The Wherry  
Quay Street  
Halesworth  
Suffolk  
IP19 8ET

28 July 2021

# The League Of Friends Of Patrick Stead Hospital

## Statement of financial activities

Year ended 30 September 2020

		Unrestricted funds £	2020 Restricted funds £	Total funds £	2019 Total funds £
<b>Income and endowments</b>	<b>Note</b>				
Donations and legacies	4	317,474	–	317,474	164
Charitable activities	5	–	–	–	30
Other trading activities	6	–	–	–	883
Investment income	7	14,026	–	14,026	15,337
<b>Total income</b>		<u>331,500</u>	<u>–</u>	<u>331,500</u>	<u>16,414</u>
<b>Expenditure</b>					
Raising funds:					
Costs of other trading activities	8	84	–	84	54
Investment management costs	9	2,133	–	2,133	1,704
Charitable activities	10	11,590	–	11,590	89,691
<b>Total expenditure</b>		<u>13,807</u>	<u>–</u>	<u>13,807</u>	<u>91,449</u>
<b>Net income/(expenditure) and net movement in funds</b>		<u>317,693</u>	<u>–</u>	<u>317,693</u>	<u>(75,035)</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		857,306	627	857,933	932,968
<b>Total funds carried forward</b>		<u>1,174,999</u>	<u>627</u>	<u>1,175,626</u>	<u>857,933</u>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

The notes on pages 10 to 17 form part of these financial statements.

# The League Of Friends Of Patrick Stead Hospital

## Balance sheet

30 September 2020

		2020		2019	
	Note	£	£	£	£
<b>Fixed assets</b>					
Tangible fixed assets	14		946		1,114
Investments	15		<u>147,500</u>		<u>147,500</u>
			148,446		148,614
<b>Current assets</b>					
Stock	16	–		25	
Debtors	17	8,791		3,045	
Cash at bank and in hand		<u>1,022,406</u>		<u>711,629</u>	
		1,031,197		714,699	
<b>Creditors: Amounts falling due within one year</b>	18	<u>4,017</u>		<u>5,380</u>	
<b>Net current assets</b>			<u>1,027,180</u>		<u>709,319</u>
<b>Total assets less current liabilities</b>			<u>1,175,626</u>		<u>857,933</u>
<b>Net assets</b>			<u>1,175,626</u>		<u>857,933</u>
<b>Funds of the charity</b>					
Restricted funds			627		627
Unrestricted funds			<u>1,174,999</u>		<u>857,306</u>
<b>Total charity funds</b>	19		<u>1,175,626</u>		<u>857,933</u>

These financial statements were approved by the board of trustees and authorised for issue on 8 July 2021, and are signed on behalf of the board by:

Mrs K Kerridge (Chair)  
Trustee

Mrs L Clark (Treasurer)  
Trustee

The notes on pages 10 to 17 form part of these financial statements.

# The League Of Friends Of Patrick Stead Hospital

## Notes to the financial statements

Year ended 30 September 2020

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### 1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Patrick Stead Hospital, Bungay Road, Halesworth, Suffolk, IP19 8HP, England.

### 2. Statement of compliance

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Accounting Practice.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

### 3. Accounting policies

#### (a) Basis of preparation

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and in the preceding year.

#### (b) Going concern

There are no material uncertainties about the charity's ability to continue.

#### (c) Cash at bank and in hand

Cash at bank includes cash and deposit accounts.

#### (d) Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

# The League Of Friends Of Patrick Stead Hospital

## Notes to the financial statements *(continued)*

### Year ended 30 September 2020

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#### 3. Accounting policies *(continued)*

##### (e) Income

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- Income from donations and legacies is received by way of donations, legacies and other similar income and is included in full in the Statement of Financial Activities when receivable. Where arising, legacies are included in the Statement of Financial Activities when the charity becomes aware of its entitlement to the gift and the amount can be quantified.

- Fundraising income is generated by way of fetes, fairs and stalls. The charity also holds stock of promotional goods to be sold at its own and other organisation's events.

- Investment income is received by way of bank deposit interest and rents from an investment property. Interest is included gross in the accounting period in which it is receivable. Rental income is recognised in the period to which it relates.

- Income from charitable activities and other trading activities are accounted for when earned.

##### (f) Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- Expenditure on raising funds comprises the costs associated with attracting voluntary income and the costs of trading for fundraising purposes including holding, attending and advertising events.

- Charitable activities comprise those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

##### (g) Tangible assets

Fixed assets are stated at cost less accumulated depreciation.

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost over their expected useful economic lives.

##### (h) Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment - 15% reducing balance

# The League Of Friends Of Patrick Stead Hospital

## Notes to the financial statements *(continued)*

### Year ended 30 September 2020

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#### 3. Accounting policies *(continued)*

##### (i) Investment property

Investment property is initially recorded at cost, which includes purchase price and any directly attributable expenditure.

Investment property is revalued to its fair value at each reporting date and any changes in fair value are recognised in profit or loss.

##### (j) Stocks

Stocks are valued at the lower of cost and net realisable value.

#### 4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
<b>Donations</b>			
Donations - League of Friends	317,474	–	317,474
Donations - Rayner Green Resource Centre	–	–	–
	<u>317,474</u>	<u>–</u>	<u>317,474</u>

  

	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
<b>Donations</b>			
Donations - League of Friends	30	–	30
Donations - Rayner Green Resource Centre	–	134	134
	<u>30</u>	<u>134</u>	<u>164</u>

#### 5. Charitable activities

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
Trolley shop	–	–	30	30
	<u>–</u>	<u>–</u>	<u>30</u>	<u>30</u>

#### 6. Other trading activities

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
Daffodil Sunday	–	–	753	753
Cake stall	–	–	130	130
	<u>–</u>	<u>–</u>	<u>883</u>	<u>883</u>

# The League Of Friends Of Patrick Stead Hospital

## Notes to the financial statements *(continued)*

Year ended 30 September 2020

### 7. Investment income

	Unrestricted Funds £	<b>Total Funds 2020 £</b>	Unrestricted Funds £	Total Funds 2019 £
Bank interest received	1,938	1,938	2,037	2,037
Rents receivable	12,088	12,088	13,300	13,300
	<u>14,026</u>	<u>14,026</u>	<u>15,337</u>	<u>15,337</u>

### 8. Costs of other trading activities

	Unrestricted Funds £	<b>Total Funds 2020 £</b>	Unrestricted Funds £	Total Funds 2019 £
Advertising	84	84	54	54

### 9. Investment management costs

	Unrestricted Funds £	<b>Total Funds 2020 £</b>	Unrestricted Funds £	Total Funds 2019 £
Investment property expenses	2,133	2,133	1,704	1,704

### 10. Expenditure on charitable activities by fund type

	Unrestricted Funds £	<b>Total Funds 2020 £</b>	Unrestricted Funds £	Total Funds 2019 £
Expenses and items for Rayner Green Resource Centre	–	–	2,342	2,342
Donations	6,208	6,208	82,787	82,787
Newspapers and magazines	185	185	364	364
Stationery, postage, website and telephone	305	305	530	530
General expenses and maintenance	45	45	160	160
Depreciation	168	168	868	868
Support costs	4,679	4,679	2,640	2,640
	<u>11,590</u>	<u>11,590</u>	<u>89,691</u>	<u>89,691</u>

# The League Of Friends Of Patrick Stead Hospital

## Notes to the financial statements *(continued)*

### Year ended 30 September 2020

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#### 11. Analysis of support costs

	Unrestricted Funds	Total Funds 2020	Unrestricted Funds	Total Funds 2019
	£	£	£	£
Independent examination fees	1,440	1,440	2,010	2,010
Legal and other professional fees	2,670	2,670	–	–
Membership fees	569	569	630	630
	<u>4,679</u>	<u>4,679</u>	<u>2,640</u>	<u>2,640</u>

#### 12. Staff costs

The charity employed no staff during the either the 2020 or 2019 year.

#### 13. Trustee remuneration and expenses

No trustees received any remuneration during the year. If any trustee personally incurred expenditure on behalf of the charity then the exact amount was repaid to them only on presentation of an authorised expense claim form and the original invoice or receipt.

#### 14. Tangible fixed assets

	Equipment £	Total £
<b>Cost</b>		
At 1 October 2019 and 30 September 2020	<u>4,056</u>	<u>4,056</u>
<b>Depreciation</b>		
At 1 October 2019	2,942	2,942
Charge for the year	<u>168</u>	<u>168</u>
At 30 September 2020	<u>3,110</u>	<u>3,110</u>
<b>Carrying amount</b>		
At 30 September 2020	<u>946</u>	<u>946</u>
At 30 September 2019	<u>1,114</u>	<u>1,114</u>

# The League Of Friends Of Patrick Stead Hospital

## Notes to the financial statements *(continued)*

### Year ended 30 September 2020

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#### 15. Investments

	Investment properties £
<b>Cost or valuation</b>	
At 1 October 2019 and 30 September 2020	147,500
<b>Impairment</b>	
At 1 October 2019 and 30 September 2020	
<b>Carrying amount</b>	
At 30 September 2020	147,500
At 30 September 2019	147,500

All investments shown above are held at valuation.

#### Investment properties

Investment property was valued at market value by the trustees at 30 September 2017 on advice from Durrants Estate Agents. The trustees do not believe there to have been any material change in its valuation at 30 September 2020.

#### 16. Stocks

	2020 £	2019 £
Finished goods and goods for resale	—	25

#### 17. Debtors

	2020 £	2019 £
Prepayments	4,767	567
Rent debtor	4,024	2,478
	<u>8,791</u>	<u>3,045</u>

#### 18. Creditors: Amounts falling due within one year

	2020 £	2019 £
Accruals and deferred income	2,613	3,976
Monies held on behalf of First Responders	1,404	1,404
	<u>4,017</u>	<u>5,380</u>

# The League Of Friends Of Patrick Stead Hospital

## Notes to the financial statements *(continued)*

### Year ended 30 September 2020

#### 19. Analysis of charitable funds

##### Unrestricted funds

	At 1 October 201 9	Income £	Expenditure £	Transfers £	At 30 September 2020 £
General funds	857,306	331,500	(13,807)	–	1,174,999

	At 1 October 201 8	Income £	Expenditure £	Transfers £	At 30 September 2019 £
General funds	876,101	16,280	(91,449)	56,374	857,306
Designated Fund	55,605	–	–	(55,605)	–
	<u>931,706</u>	<u>16,280</u>	<u>(91,449)</u>	<u>769</u>	<u>857,306</u>

##### Restricted funds

	At 1 October 201 9	Income £	Expenditure £	Transfers £	At 30 September 2020 £
Rayner Green Resource Centre	627	–	–	–	627

	At 1 October 201 8	Income £	Expenditure £	Transfers £	At 30 September 2019 £
Rayner Green Resource Centre	493	134	–	–	627
Community Nurses	769	–	–	(769)	–
	<u>1,262</u>	<u>134</u>	<u>–</u>	<u>(769)</u>	<u>627</u>

The restricted funds relating to the Rayner Green Resource Centre are to be used towards the provision of agreed items for day to day activities.

The restricted funds relating to the Community Nurses are specifically for the use of the Community Nurses.

# The League Of Friends Of Patrick Stead Hospital

## Notes to the financial statements *(continued)*

Year ended 30 September 2020

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### 20. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Tangible fixed assets	946	–	946
Investments	147,500	–	147,500
Current assets	1,022,329	627	1,022,956
<b>Net assets</b>	<u>1,170,775</u>	<u>627</u>	<u>1,171,402</u>

  

	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
Tangible fixed assets	1,115	–	1,115
Investments	147,500	–	147,500
Current assets	708,691	627	709,318
<b>Net assets</b>	<u>857,306</u>	<u>627</u>	<u>857,933</u>