

**BANBURY EVANGELICAL FREE CHURCH**

**FINANCIAL STATEMENTS FOR THE YEAR ENDED  
31 MARCH 2022**

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## **BANBURY EVANGELICAL FREE CHURCH**

### **TRUSTEES REPORT FOR THE YEAR ENDED 31 MARCH 2022**

The trustees have pleasure in presenting their report and the Financial Statements of the Church for the year ended 31 March 2022.

#### **Reference and Administrative Details**

The Church is a Registered Charity no. 800752. The address is: Banbury Evangelical Free Church, c/o Mr D Umpleby, 98 Oxford Road, Bodicote, Banbury, OX15 4AE.

The charity trustees for the purpose of these accounts comprise the Elders & Deacons of the Church. The Elders & Deacons during the year were as follows:

Pastor D C S Cooke  
Mr D N MacIver  
Mr A Johns

Mr D P Neal  
Mr D A Umpleby (Secretary)  
Dr M P Wareing

#### **Structure, Governance and Management**

The Church is constituted as an independent church, and the governing document is a Trust Deed. The Elders are elected by the Church Meeting, and are responsible for leadership of the church.

The Elders meet approximately fortnightly to effect proper control of all arrangements. They also meet regularly with the Deacons to co-ordinate practical matters. Proper accounts have been kept which disclose at any time the financial position of the Church. Reasonable steps have been taken to ensure the prevention and detection of fraud and other irregularities and to provide reasonable assurance that:

1. The Church is operating efficiently and effectively;
2. Assets are safeguarded against unauthorised use or disposition;
3. Proper records are maintained and financial information used with the Church or for publication is reliable;
4. The Church complies with relevant laws and regulations;
5. The systems of control are designed to provide reasonable, but not absolute, assurance against material misstatement or loss. These include:
  - (a) Monthly consideration by the Trustees of the financial position;
  - (b) Delegation of authority and segregation of duties;
  - (c) Identification and management of risks.

#### **Objectives and Activities**

The Church's aims are to spread the gospel of the Lord Jesus Christ and to edify the congregation through the preaching and teaching of the Word of God, and the circulation of good Christian literature.

**BANBURY EVANGELICAL FREE CHURCH**

**TRUSTEES REPORT FOR THE YEAR ENDED 31 MARCH 2022 (Cont.)**

**Achievements and Performance**

Thankfully, the effect of the pandemic continued to recede during the year. Our morning services resumed in person in April 2021 (the evening services having resumed previously), and it has been encouraging to see larger numbers attending these compared with before the pandemic. Midweek meetings also resumed in person, although it is still possible to access the meeting via Zoom, as we acquired the technology to enable hybrid meetings. Our Saturday night prayer meeting has continued on Zoom, however, enabling a higher number of participants than was the case when we were meeting in homes.

We continued to operate a monthly book stall on Banbury Market, and monthly open-air preaching, as well as regular leafleting of homes across the town. In August we were able once again to have an Outreach Week of concerted evangelism, which enabled more people to hear the gospel. This resulted in some very fruitful conversations.

The monthly children's club for children from 4 years old and upwards continued throughout the year, as did the ladies' meeting (which was held on Zoom).

**Public Benefit**

In carrying out its activities in the year under review, the trustees have had regard to the public benefit guidance issued by the Charity Commission, and are satisfied that the activities mentioned above have all been for the public benefit.

**Financial Review**

Funds were used to pay the Pastor's salary, to pay the rent for the buildings the Church uses for meetings, to provide premises for the use of the pastor, to support Missionary organisations, to provide literature and to fund various outreach activities.

There is a significant long-term reserve for the acquisition of a church building at some time in the future. All unrestricted funds above £40,000 are designated to the Building Fund (this is in addition to restricted fund monies given specifically for this purpose). Church funds are invested at low risk and yield a modest return.

As shown in the Receipts and Payments account on page 4, there were net receipts of approximately £25,600 spread across the funds (2021: £23,900). Part of this surplus is on account of restricted fund monies not yet utilised. Overall, the state of affairs of the Church is considered to be satisfactory. The Trustees regularly review the reserves of the Church, to ensure that sufficient liquid funds are available to meet ongoing obligations.

On behalf of the Elders & Deacons



Trustee

Date: 21/9/22



Banbury Evangelical Free Church		Charity No 800752	
<b>Receipts and payments accounts</b>			
For the period from	1st April 2021	To	31st March 2022

## Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
<b>A1 Receipts</b>					
Voluntary income	56,077	31,328	-	87,405	75,326
Charitable activities	-	-	-	-	-
Investment interest	2,815	1,277	-	4,092	4,944
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total (Gross income for AR)</b>	<b>58,892</b>	<b>32,605</b>	<b>-</b>	<b>91,497</b>	<b>80,270</b>
<b>A2 Asset and investment sales, (see table).</b>					
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total receipts</b>	<b>58,892</b>	<b>32,605</b>	<b>-</b>	<b>91,497</b>	<b>80,270</b>
<b>A3 Payments</b>					
Cost of generating funds	180	-	-	180	145
Charitable activities	53,551	11,369	-	64,920	53,312
Governance costs	170	-	-	170	150
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	<b>53,901</b>	<b>11,369</b>	<b>-</b>	<b>65,270</b>	<b>53,607</b>
<b>A4 Asset and investment purchases. (see table)</b>					
	-	-	-	-	-
IT Equipment	611	-	-	611	2,751
<b>Sub total</b>	<b>611</b>	<b>-</b>	<b>-</b>	<b>611</b>	<b>2,751</b>
<b>Total payments</b>	<b>54,512</b>	<b>11,369</b>	<b>-</b>	<b>65,881</b>	<b>56,358</b>
<b>Net of receipts/(payments)</b>	<b>4,380</b>	<b>21,236</b>	<b>-</b>	<b>25,616</b>	<b>23,912</b>
<b>A5 Transfers between funds</b>	<b>-</b>	<b>1,396</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>A6 Cash funds last year end</b>	<b>221,715</b>	<b>62,972</b>	<b>-</b>	<b>284,687</b>	<b>260,725</b>
<b>Cash funds this year end</b>	<b>224,699</b>	<b>85,604</b>	<b>-</b>	<b>310,303</b>	<b>284,637</b>

## Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
<b>B1 Cash funds</b>	Shawbrook	77,334	715	-
	Virgin money		84,889	-
	HSBC Current account	31,712		-
	Hampshire Trust Bank	40,000		-
	Book stall account	293	-	-
	<b>Total cash funds</b>		<b>149,339</b>	<b>85,604</b>
	(agree balances with receipts and payments account(s))	Agreement Error	OK	OK
<b>B2 Other monetary assets</b>	<b>Details</b>	<b>Unrestricted funds to nearest £</b>	<b>Restricted funds to nearest £</b>	<b>Endowment funds to nearest £</b>
	Benevolent loan	360	-	-
<b>B3 Investment assets</b>	<b>Details</b>	<b>Unrestricted funds to nearest £</b>	<b>Restricted funds to nearest £</b>	<b>Endowment funds to nearest £</b>
	COIF Charities Property Fund	75,000	-	-
<b>B4 Assets retained for the charity's own use</b>	<b>Details</b>	<b>Fund to which asset belongs</b>	<b>Cost (optional)</b>	<b>Current value (optional)</b>
	Equipment	Restricted	998	-
	IT Equipment	Unrestricted	2,796	-
<b>B5 Liabilities</b>	<b>Details</b>	<b>Fund to which liability relates</b>	<b>Amount due (optional)</b>	<b>When due (optional)</b>
		-	-	-

## Section C Notes

	General funds	Designated funds	Total Unrestricted funds
<b>C1 Unrestricted funds</b>			
<b>Details</b>			
Opening balance	40,000	181,715	221,715
Income	53,003	5,888	58,891
Expenditure	(47,311)	(7,200)	(54,511)
Transfers	(5,692)	4,296	(1,396)
Closing balance	40,000	184,699	224,699

The Designated Funds consist of the Mission Fund and Building Fund:-

10% of the Church's General Fund income is allocated to the Mission Fund each year, to be used for the support and furtherance of various missionary endeavours.

The Designated Building Fund is held for the purpose of a possible building acquisition.


	Benelovent Fund	Collection for Sri Lanka	Restricted Building Fund
<b>C2 Restricted funds</b>			
<b>Details</b>			
Opening balance	4,650	2,700	55,622
Income	75	2,320	25,307
Expenditure	(50)	5,470	-
Transfers	-	450	-
Closing balance	4,675	-	80,929

## Section C Notes (continued)

<b>C2 Restricted funds</b>	<b>Details</b>	<b>Collection for</b>	<b>Collection for</b>	<b>Total</b>
		<b>the Saywells</b>	<b>Ukraine</b>	<b>Restricted funds</b>
	Opening balance	-	-	62,972
	Income	1,545	3,358	32,605
	Expenditure	(1,864)	(3,985)	(11,369)
	Transfers	319	627	1,396
	Closing balance	-	-	85,604

The Restricted Funds consists of the Benevolent Fund, Special collections for Sri Lanka, the Saywells Ukraine and the Building Fund.

Signed on behalf of all the trustees

Signature	Print Name	Date of approval
	D C S Cooke	22/09/2022

**INDEPENDENT EXAMINERS REPORT****TO THE TRUSTEES OF BANBURY EVANGELICAL FREE CHURCH**

I report on the accounts of the Church for the year ended 31 March 2022, which are set out on pages 4 and 5.

**Respective responsibilities of trustees and independent examiner**

The church's trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year (under section 44(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act;
- To follow the procedures laid down in the General Directions given by the Charity Commissioners under section 145 (5) (b) of the 2011 Act; and
- To state whether particular matters have come to my attention.

**Basis of independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which give me cause to believe that, in any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Carol Jesudason ACA  
39 Addison Road  
Banbury OX16 9DG

Date: 21/9/2022