Docusign Envelope ID: C65ACDD1-5B04-8A36-83FF-6DB5BAD6D551

Your Ref: PU/LHB/CH06/1SOC03

Morris Crocker
Lake House
Port Way
Portsmouth
Hampshire
PO6 4TY

To Whom it May Concern

Sociery of British Theatre Designers Ltd

During the course of your independent examination of the financial statements of the charity for the year ended 31 December 2025 the following representations were made to you by management and trustees.

1 We have fulfilled our responsibilities as trustees under the Companies Act 2011 for preparing financial statements, in accordance with the applicable financial reporting framework, that give a true and fair view and for making accurate representations to you as our independent examiners.

2 We confirm that all accounting records have been made available to you for the purpose of your independent examination, in accordance with your terms of engagement, and that all the transactions undertaken by the charity have been properly reflected and recorded in the accounting records. All other records and related information, including minutes of all management, trustees' and members' meetings, have been made available to you. We have given you unrestricted access to persons within the charity in order to obtain evidence and have provided any additional information that you have requested for the purposes of your independent examination.

3 We confirm that significant assumptions used by us in making accounting estimates, including those measured at fair value, are reasonable.

4 We confirm that all known actual or possible litigation and claims whose effects should be considered when preparing the financial statements have been disclosed to the independent examiner and accounted for and disclosed in accordance with the applicable financial reporting framework.

5 We confirm that there had been no events since the balance sheet date which require disclosure or which would materially affect the amounts in the financial statements, other than those already disclosed or included in the financial statements.

6 We confirm that we are aware that a related party of the charity is a person or organisation which either (directly or indirectly) controls, has joint control of, or significantly influences the charity or vice versa and as a result will include: trustees, other key management, and other business interests of the previous.

7 We confirm that all related party relationships and transactions have been accounted for and disclosed in accordance with the applicable financial reporting framework.

8 We confirm that the charity has at no time, during the year, had any arrangement, transaction or agreement to provide credit facilities (including advances and credits granted by the charity) for trustees, nor to provide guarantees of any kind on behalf of the trustees.

9 We confirm that the charity has not contracted for any capital expenditure other than as disclosed in the financial statements.

10 We confirm that we are not aware of any possible or actual instance of non-compliance with those laws and regulations which provide a legal framework within which the charity conducts its activities and which are central to the charity's ability to conduct its activities, except as explained to you and as disclosed in the financial statements.

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11 We acknowledge our responsibility for putting controls in place to help prevent and detect fraud. We confirm that we have provided you with the results of our assessment of the risk that fraud can lead to material misstatements in the financial statements.

12 We confirm that there have been no actual or suspected instances of fraud involving trustees, management or employees who have a significant role in internal control or that could have a material effect on the financial statements. We also confirm that we are not aware of any allegations of fraud by former trustees, employees, regulators or others.

13 We confirm that, having considered our expectations and intentions for the next twelve months and the availability of unrestricted reserves, the charity is a going concern.

14 We confirm that any unadjusted errors would not have a significant impact on the financial statements, either individually or when considered together. There were no unadjusted misstatements identified during the course of the examination.

15 We confirm that all grants, donations and other income, including those subject to special terms or conditions or received for restricted purposes, have been notified to you. There have been no breaches of terms or conditions during the period regarding the application of such income.

16 We confirm that we are not aware of any matters of material significance that should be reported to the Charity Commission.

17 We acknowledge our legal responsibilities regarding disclosure of information to you as independent examiners and confirm that:

- so far as each trustee is aware, there is no relevant information of which you as independent examiners are unaware; and
- each trustee has taken all the steps that they ought to have taken as a trustee to make themselves aware of any relevant information and to establish that you are aware of that information.

We confirm that the above representations are made on the basis of enquiries of management and staff with relevant knowledge and experience (and, where appropriate of supporting documentation) sufficient to satisfy us that we can properly make each of the above representations to you and that to the best of our knowledge and belief they accurately reflect the representations made to you by the trustees during the course of your independent examination.

Yours faithfully

Society of British Theatre Designers Ltd

DocuSigned by:

.....5799533E20B747B.....

Signed on behalf of the board of trustees

Trustee .....DocuSigned by:5799533E20B747B.....

Date.....16 September 2026.....

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REGISTERED COMPANY NUMBER: 02325776 (England and Wales)
REGISTERED CHARITY NUMBER: 800638

REPORT OF THE TRUSTEES AND

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

FOR

SOCIETY OF BRITISH THEATRE DESIGNERS LTD

Docusign Envelope ID: C65ACDD1-5B04-8A36-83FF-6DB5BAD6D551

CONTENTS OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

	Page
Report of the Trustees	1 to 7
Independent Examiner's Report	8
Statement of Financial Activities	9
Balance Sheet	10
Notes to the Financial Statements	11 to 18

Docusign Envelope ID: C65ACDD1-5B04-8A36-83FF-6DB5BAD6D551

SOCIETY OF BRITISH THEATRE DESIGNERS LTD

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Policies and Objectives

The Society of British Theatre Designers Limited is registered as a charity, being a non-profit distributing Company limited by Guarantee of its Members. It is governed by its Memorandum and Articles of Association.

The objects for which the Company is registered are to advance education by the encouragement and promotion of the Art of Theatre Design in the British Isles and Commonwealth and elsewhere by British designers and designers working in the British theatre.

Activities for Achieving Objectives

The objectives of the charity are achieved particularly by the provision of education information and advice relating to theatre design, the exhibition of designs and theatrical material, research into the origination, design and use of theatrical equipment, facilities and methods and the publication of literary material and illustrations derived there from. (Article 3a Memorandum of Association, 1988)

Main Activities undertaken to further the Charity's Purposes for the Public Benefit
The directors have had due regard to The Charity Commission guidance on public benefit and are content that the charity's activities provide a public benefit.

Public benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities. The trustees refer to public benefit throughout this report.

Docusign Envelope ID: C65ACDD1-5B04-8A36-83FF-6DB5BAD6D551

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2025

ACHIEVEMENTS AND PERFORMANCE

Review of Activities

Subscriptions: Subscriptions for 2025 were held at £78 for Professionals; £125 for Professional Plus membership at £125 which includes Public Liability and Product Insurance Cover, with the addition of Public Liability, Employers' Liability and Professional Indemnity Cover; £48 for Graduate memberships (Graduate category of membership is applicable for 3 years after graduation). Both these categories of membership include Public Liability and Product Insurance Cover. Student is free. £25 Retired and UK Associates; and held at £35 for International Associates; £200 for Organisations (up to 3 affiliated named members). Affiliate membership was held at £100/year minimum. Corporate Sponsorship was added at £300.

Database and Membership: The Society manages its membership and database in-house allowing for direct communication and financial efficiency in these areas. Membership reached a peak of 597 in December 2025.

Administration: The day-to-day administration and other projects were managed by Directors Nicky Shaw and David Farley in liaison with Administrator, Kirsten Farley. The registered address of the SBTD was changed to a remote office forwarding service in February 2025.

Financial Management: Nicky Shaw and David Farley continue as Co Hon. Treasurers and Company Secretaries with additional support from Administrator, Kirsten Farley and independent bookkeeper Martin Ball, Creative Juice.

Annual General Meeting: The Society's AGM took place on 8th September 2025, 15:45, at JLES at the National Theatre Studio, London and via Zoom.

Greer Crawley stood down as a Director/Trustee.

Elections were held for Directors who were appointed:

Greer Crawley - David Farley nominated / seconded

Adrian Rees - Nicky Shaw nominated / seconded

Society Activities

Designer's Drinks: Were held on 8th September 2025, at the Understudy Bar at the National Theatre after the AGM.

Industry Liaison Meetings

APPTLE: The Alliance of Associations and Professionals in Theatre & Live Events - (started in June 2020 as a response to the Covid-19 pandemic and its effect on the creative industries) continued in 2025, as a way to share industry information with other professional associations; ALPD, ASD, Stage Managers Association, Costume In Theatre Association, Production Managers Forum and a number of relevant campaigning groups and organisations.

Attended in various combinations representing SBTD were; Nicky Shaw, David Farley and Katie Scott.

Equity: Committee Member Louie Whitmore continued on the Equity Directors and Designers Committee (D+D) in 2025, sharing information directly with SBTD.

There were lots of meetings with Equity to work on the renegotiation of the UK Theatre and SOLT Agreements for designers.

David Farley and Kate Burnett attended an Equity meeting with SOLT alongside members of ALDP and Scene Change on 28th February 2025 to discuss the CBA claim.

Exhibition Programme

As part of the National Exhibition Project in 2023 hello stranger, Kathrine Sandys and Lucy Thornett continue working on the Part 3 academic publication.

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NEP27: On 25th November 2025 we announced a new National Exhibition Project entitled design | stage to be held in Coventry in early Spring 2027 with Dana Pinto as our new Curator.

We have secured our venue for the next SBTD national exhibition design | stage, showcasing the membership's professional work from 2023-2027. SBTD has previously held physical national exhibitions in Sheffield, Manchester, Cardiff, and Nottingham, and for 2027 we will exhibit in Coventry in the Midlands in early Spring 2027.

design | stage will take place in Coventry University's Delia Derbyshire Building. This vibrant cultural hub is developing a strong creative and cultural infrastructure that will help reshape the city centre's identity. The building is currently undergoing renovation, due to be completed by January 2027, with other tenants, including the Arts Council and the British Council, moving onto the third and fourth floors in summer 2026, followed by the Coventry Transport Museum on the first floor and a street food market on the ground floor.

There is exhibition space to show a great range of work, including installations, performances, large costumes, puppets and artefacts as well as design process in all its forms: showing design ideas, processes, collaborations and te commitment to working sustainably and ethically.

There will be a full colour print catalogue to accompany the exhibition, a range of events and schools programme and we are in discussions as to how work can be shown in follow-on galleries around the UK.

PQ27: At the September 2025 Committee meeting a number of members put themselves forward as a collective to represent SBTD and the UK at PQ27.

Events
ABTT Show: SBTD were represented at the ABTT Show, Alexandre Palace on 4th/5th June 2025, engaging with both potential members and the industry specialist showing their productions and services, increasing our industry profile and selling past catalogues.

Graduate Exhibitions: A number of Gradate Show were attended by Directors and Committee Members.

SBTD Working Group Activities
SBTD Sustainability Working Group: Meetings for SBTD members and allies held on-line approximately once a month, normally with a guest speaker. The subgroups and the Organisers group are SBTD members only.

Organisers group:

Paul Burgess 'co-ordinator' (also Carbon Literacy Training subgroup); Jess Curtis; Ruth Stringer (costume subgroup); Alison Neighbour (leads the Carbon Literacy Training subgroup); Hamish Muir (materials subgroup); Simon Daw (materials subgroup) and Andrea Carr (Carbon Literacy Training subgroup).

Also active: Sarah Booth (leads on Costume subgroup); Will Reynolds (also Carbon Literacy Training subgroup); Blue Bradfield (Materials subgroup); Stella Cecil; Hannah Harding; Nadia Malik (Costume subgroup) and Will Hargreaves (connecting the working group to PDEC)

Sustainable Materials Guide: in July the Sustainable Design Working Group launched a guide to sustainable materials. Put together by volunteers in the SBTD, this is a visual guide that reviews various materials for their environmental credentials and potential uses on stage.
"We want sustainability to be framed as a possibility for exploring new materials and new material methods in theatre design, not a constraint on creative ambition. Come and join us to hear more about the project and to get first access to the free guide."

Carbon Literacy Training: More training was delivered, at Yr Egin, Carmarthen on 3rd July, and 13th November in London.

SBTD Mentoring Group:
Our Grad Rep Libby Todd offered free mentoring sessions for recent graduates and early career Designers.

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On 21st January, a **Portfolio Review morning at Theatre Deli.** Less experienced Designers were able to receive 1 to 1 advice and feedback on their portfolios, website or CV from experienced Designers. Each participant had the opportunity to show their work to several experienced Designers, therefore benefitting from a range of feedback and advice.

On the 29th January, a **drop in coffee morning** was held at the Theatre Deli Cafe. An opportunity to meet fellow Designers and receive advice from SBTD committee members on anything that they needed. Such as help wording an email, someone to look over a job application or help working out a contract. Also, it was an opportunity to drop in for a chat and a brew to beat the January (and tax return) blues. It was open to all Designers, not only members. No booking was required, just to turn up during the morning. This was open to all Designers, students and aspiring Designers.

SBTD Director and Mentoring Group co-lead Nicky Shaw held 3 video sessions (via zoom), as part of a 5 part series which commemced on 16th October 2024.

Wednesday 15th January: 6.30 - 7.30 pm via zoom
Professional Visibility
Theme: Building your creative identity; learning self-promotion
Overview: How to effectively promote your freelance career through websites, social media, and face-to-face interactions.

Wednesday 12th February: 6.30 - 7.30 pm via zoom
Collaboration & Contracts
Theme: Contract negotiating and Creative Partnerships
Overview: Negotiating fees, expenses and things to ask for.
Building good connections with producers and directors.
Learning how to navigate difficult situations.

Wednesday 12th March: 6.30 - 7.30 pm via zoom
Taking the Lead
Theme: Designers as Innovators; Director Designers
Overview: How to proactively initiate projects and take the lead in your creative career.

Nicky held a 1-2-1 Mentoring Session with a young member via zoom, on **Monday 30 June 2025.**

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ACHIEVEMENTS AND PERFORMANCE

Other Activities

Website: The Society's website - www.theatredesign.org.uk - is the public-facing platform for the Society, providing information on education and training, galleries of members' work and profiling key areas of activity such as exhibitions and catalogues. Maintenance carried out by David Farley.

Staging Places Website: Made as part of the Staging Places exhibition, continues as a digital record.

Blog Publications: Hosted on the website and promoted via social media (FB, Insta and Twitter.)

Blue Pages: Blue Pages was the Society's journal, publishing articles by artists, curators and designers as well as reviews of exhibitions and publications. No publications were created in 2025. An archive of back-issues are hosted on the website in the members area.

SBTD News: An e-mail newsletter, delivered monthly through the year via Mailchimp to Members. Commencing with a greeting, a monthly description of the society's activities, up-coming events to look out for (from both within the society and also the wider theatre community) and a place to celebrate members achievements.

This is part of the core offer to Members. Compiled and laid out by Kirsten Farley, Administrator.

Social Media: The Society's open Facebook group continues to act as a forum for questions, recommendations, resource-sharing, promoting SBTD events and sharing articles of interest with over 3000 members. A closed Facebook group, set up as a Members' Forum, now acts as a more focused think tank for sharing and engaging with more detailed advocacy activity around contracts, fees and proposed changes to the UK Theatre and SOLT collective agreements.

Instagram: Instagram remains a strong way to communicate with members and the Theatre Design community at large. Social media output has been delivered by David Farley.

Skillscene: Through its continued involvement with SkillScene the Society contributes (alongside other industry bodies such as ABTT, ALPD, UK Theatre, SMA, BECTU and PLASA) to the ongoing debate about standards and provision of training and education in technical theatre. Ian Teague represents the Society at Skillscene meetings.

International Links:
OISTAT: International Organisation of Scenographers, Theatre Architects and Technicians.

SBTD is one of two OISTAT centres for the UK, the other being the ABTT (Association of British Theatre Technicians).

Roles representing the UK in OISTAT were filled by SBTD Committee Members: Fiona Watt as UK Performance Design Commissioner; Greer Crawley as Publication and Communication Commissioner; Peter Ruthven Hall continues as Architecture Commissioner UK and Vice Chair of the Commission; Kate Burnett is UK Education Commission representative and SBTD Voting Representative; Kathrine Sandys was elected Chair of the Education Commission and member of OISTAT Governing Board during WSD2025; Aby Cohen continues as President of OISTAT.

World Stage Design2025 (WSD) was held at The Sharjah Performing Arts Academy in the United Arab Emirates from 18-25 October 2025. Elections for various roles were held during the event. SBTD Committee member Kathrine Sandys was elected - as above. Individual SBTD and other UK designers were nominated and awarded prizes in various categories of the competitive exhibition, including: David Shearing (2nd Prize Performance Design), Jennifer Ann Hall and Ingrid Hu (Space & Object Design). SBTD student, professional and academic members took part in the wide ranging programme of performances, seminars and symposia.

Marketing Review: during the year we engaged Sophia Sharpley of Weasel Marketing to undertake a review and analysis of SBTD's marketing and to create recommendations for how we can do this better.

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REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2025

FINANCIAL REVIEW

Reserves policy

The directors aim to hold a £5,000 cash reserve. In the event that subscriptions fall below our running cost level, the reserve would be to manage the monthly overheads of the charity and also to cover the substantial annual cost of our various insurance policies.

Ultimately, the Directors want to keep surplus funds to a minimum in order to maximise the charitable activities carried out for the benefit of the members and deliverance of the charity's objectives.

Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the Society has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Constitution

The Society is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association in 1988.

The Society is constituted under a Memorandum of Association dated 1988 and is a registered charity number 800638.

Method of Appointment or Election of Directors

The Directors of the Company form the Council of Management that is responsible for the overall direction of affairs of the Company and decides all matters of policy. There are currently four Directors elected by and from the membership, with power to co-opt. One third of the Directors must retire each year but each is eligible for re-election. There is no limit to their period of office. The following Directors were in office at 31 December 2025: Kate Burnett, David Farley, Nicky Shaw, Katie Scott and Adrian Rees.

In addition, at the beginning of 2025 the following were serving on the Management Committee:

David Farley and Nicky Shaw (Co-Company Secretaries and Co-Hon Treasurers); Kirsten Farley (Part-time Administrator); Kate Burnett (publication sales coordinator, SBTD Voting representative to OISTAT; Libby Todd (Student, Graduate and Early Career Designers Representative); Christianna Mason (Mentoring Group Co-lead, Designers' Mentoring Network Lead); Nicky Shaw (Mentoring Group Co-lead); Ian Teague (Skillscene); Paul Burgess (Sustainability Group Lead); Greer Crawley (Editor Blue Pages); David Farley (Website support); Louie Whitmore (Equity Director and Designers Committee representative); plus Nadia Malik, Dana Pinto, Lucy Thornett, Kathrine Sandys and Andreas Skourtis.

Organisational Structure and Decision Making

The Society is led by the Trustee-Directors who are responsible for all decision making.

Policies adopted for the Induction and Training of Directors

New directors would be appointed in line with the Memorandum - whereby a simple majority vote can appoint a new director. At all times there must be between 3 and 30 directors.

Upon election, new directors would be provided with a copy of the Society's Memorandum and Articles of Association and additionally a copy of CC3 - The Essential Trustee to provide a background to the duties and responsibilities of being a charity trustee.

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STRUCTURE, GOVERNANCE AND MANAGEMENT

Future Developments

SBTD will be developing the website.

SBTD will continue to work closely with Equity, BECTU, Association for Lighting Production and Design (ALPD), Association of Sound Design and Production (ASDP); Stage Directors UK (SDUK) and AAPTLE, to inform industrial negotiations with UK Theatre, SOLT and ITC whilst lobbying and campaigning, via bodies such as the Creative Industries Federation and ACE, to make meaningful contributions to professional working conditions and standards and with PDEC (Performance Design Education Collective, formerly ACTD) on relationships and initiatives between professional practice and higher education.

The 2025 annual report was approved by the trustees of the charity on 21st July 2026 and signed on its behalf by:

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
02325776 (England and Wales)

Registered Charity number
800638

Registered office
5 Brayford Square
London
E1 0SG

Trustees
A Rees (appointed 8.9.2025)
K Scott
D Farley
K Burnett
N Shaw
G A Crawley

Independent Examiner
P Underwood FCCA
Morris Crocker
Chartered Accountants
Lake House
2 Port Way
Port Solent
Portsmouth
Hampshire
PO6 4TY

Approved by order of the board of trustees on 16 September 2026 and signed on its behalf by:

DocuSigned by:
5799533E20B747B...
D Farley - Trustee

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INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF SOCIETY OF BRITISH THEATRE DESIGNERS LTD

Independent examiner's report to the trustees of Society of British Theatre Designers Ltd ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2025.

Responsibilities and basis of report
As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed by:
Paul Underwood
2ECE186BF21E498...

P Underwood FCCA

Morris Crocker
Chartered Accountants
Lake House
2 Port Way
Port Solent
Portsmouth
Hampshire
PO6 4TY

Date: 16 September 2026

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SOCIETY OF BRITISH THEATRE DESIGNERS LTD

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 DECEMBER 2025

	Notes	Unrestricted funds £	Restricted fund £	31/12/25 Total funds £	31/12/24 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	661	-	661	516
Charitable activities	5				
Art of theatre design		29,661	-	29,661	28,096
Other trading activities	3	1,788	-	1,788	9,784
Investment income	4	66	-	66	97
Total		32,176	-	32,176	38,493
EXPENDITURE ON					
Charitable activities	6				
Art of theatre design		37,897	-	37,897	30,585
NET INCOME/(EXPENDITURE)		(5,721)	-	(5,721)	7,908
Transfers between funds	14	650	(650)	-	-
Net movement in funds		(5,071)	(650)	(5,721)	7,908
RECONCILIATION OF FUNDS					
Total funds brought forward		29,683	650	30,333	22,425
TOTAL FUNDS CARRIED FORWARD		24,612	-	24,612	30,333

The notes form part of these financial statements

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SOCIETY OF BRITISH THEATRE DESIGNERS LTD

BALANCE SHEET
31 DECEMBER 2025

	Notes	31/12/25 £	31/12/24 £
CURRENT ASSETS			
Stocks	10	10,586	11,069
Debtors	11	2,895	6,417
Cash at bank		26,833	26,684
		40,314	44,170
CREDITORS			
Amounts falling due within one year	12	(15,702)	(13,837)
NET CURRENT ASSETS		24,612	30,333
TOTAL ASSETS LESS CURRENT LIABILITIES		24,612	30,333
NET ASSETS		24,612	30,333
FUNDS	14		
Unrestricted funds		24,612	29,683
Restricted funds		-	650
TOTAL FUNDS		24,612	30,333

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for
(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 16 September 2026 and were signed on its behalf by:

DocuSigned by:
5799533E20B747B...
D Farley - Trustee

The notes form part of these financial statements

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Going concern
The trustees consider that there are no material uncertainties regarding the charity's ability to continue as a going concern.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Donations and legacies
Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Deferred income
Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:
- The payer specifies that the amount paid must only be used in future accounting periods; or
- The payer has imposed conditions which must be met before the charity has unconditional entitlement.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Raising funds
These are costs incurred in attracting income and those incurred in trading activities that raise funds.

Charitable activities
Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs
Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources.

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Docusign Envelope ID: C65ACDD1-5B04-8A36-83FF-6DB5BAD6D551

1. ACCOUNTING POLICIES - continued

Expenditure

Governance costs
These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including examination, strategic management and trustees's meetings and reimbursed expenses.

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
The charity is exempt from corporation tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Financial instruments
The charity only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable and investments in stocks and shares. The measurement basis used for these instruments is detailed below.

Debtors and cash at bank
Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Cash at bank and in hand included cash held on deposit or in a current account.

Creditors and provisions
Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2. DONATIONS AND LEGACIES

	31/12/25	31/12/24
	£	£
Donations	661	516

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Docusign Envelope ID: C65ACDD1-5B04-8A36-83FF-6DB5BAD6D551

3. OTHER TRADING ACTIVITIES

	31/12/25	31/12/24
	£	£
Gallery, exhibition and education fees	109	6,458
Sales of catalogues	159	270
Training income	1,520	3,056
	1,788	9,784

4. INVESTMENT INCOME

	31/12/25	31/12/24
	£	£
Deposit account interest	66	97

All investment income is derived from assets held in the United Kingdom.

5. INCOME FROM CHARITABLE ACTIVITIES

	Activity	31/12/25	31/12/24
		£	£
Membership subscriptions	Art of theatre design	29,661	28,096

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Support costs (see note 7)	Totals
	£	£	£
Art of theatre design	10,239	27,658	37,897

7. SUPPORT COSTS

	Management	Finance	Governance costs	Totals
	£	£	£	£
Art of theatre design	20,541	477	6,640	27,658

Support costs, included in the above, are as follows:

Management

	31/12/25 Art of theatre design	31/12/24 Total activities
	£	£
Advertising	1,054	-
Training costs	2,647	2,626
Committee expenses	440	94
Subscriptions	547	441
Website	2,598	637
Computer costs	1,842	1,532
Entertaining	217	157
Administrator fees	11,196	9,301
	20,541	14,788

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7. SUPPORT COSTS - continued

Finance

	31/12/25 Art of theatre design £	31/12/24 Total activities £
Bank charges	477	489

Governance costs

	31/12/25 Art of theatre design £	31/12/24 Total activities £
Accountancy and legal fees	5,820	5,731
Legal fees	100	34
Independent examiner fees	720	-
	6,640	5,765

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2025 nor for the year ended 31 December 2024.

Trustees' expenses

During the year one trustee (31/12/24: none) was reimbursed out of pocket expenses for travel totalling £45 (31/12/24: £nil).

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	516	-	516
Charitable activities			
Art of theatre design	28,096	-	28,096
Other trading activities	9,784	-	9,784
Investment income	97	-	97
Total	38,493	-	38,493
EXPENDITURE ON			
Charitable activities			
Art of theatre design	30,585	-	30,585
NET INCOME	7,908	-	7,908
RECONCILIATION OF FUNDS			
Total funds brought forward	21,775	650	22,425

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9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted fund £	Total funds £
TOTAL FUNDS CARRIED FORWARD	29,683	650	30,333

10. STOCKS

	31/12/25 £	31/12/24 £
Stocks	10,586	11,069

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/12/25 £	31/12/24 £
Trade debtors	578	4,664
Prepayments and accrued income	2,317	1,753
	2,895	6,417

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/12/25 £	31/12/24 £
Trade creditors	449	600
Accruals and deferred income	15,253	13,237
	15,702	13,837

Deferred income related to membership fees invoiced in advance:

	31/12/25 £	31/12/24 £
Brought forward	12,162	10,847
Amount released to incoming resources	(12,162)	(10,847)
Amount deferred in year	12,678	12,162
Carried forward	12,678	12,162

13. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds £	Restricted fund £	31/12/25 Total funds £	31/12/24 Total funds £
Current assets	40,314	-	40,314	44,170
Current liabilities	(15,702)	-	(15,702)	(13,837)
	24,612	-	24,612	30,333

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14. MOVEMENT IN FUNDS

	At 1.1.25 £	Net movement in funds £	Transfers between funds £	At 31.12.25 £
Unrestricted funds				
General fund	16,863	(4,593)	(4,647)	7,623
Exhibition	10,998	-	4,647	15,645
Carbon Literacy Training Fund	1,822	(1,128)	650	1,344
	29,683	(5,721)	650	24,612
Restricted funds				
Educational Workshop	650	-	(650)	-
TOTAL FUNDS	30,333	(5,721)	-	24,612

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	30,657	(35,250)	(4,593)
Carbon Literacy Training Fund	1,519	(2,647)	(1,128)
	32,176	(37,897)	(5,721)
TOTAL FUNDS	32,176	(37,897)	(5,721)

Comparatives for movement in funds

	At 1.1.24 £	Net movement in funds £	At 31.12.24 £
Unrestricted funds	5,702	11,161	16,863
Designated funds			
Exhibition	13,636	(2,638)	10,998
Carbon Literacy Training Fund	2,437	(615)	1,822
	16,073	(3,253)	12,820
Restricted fund			
Educational Workshop	650	-	650
TOTAL FUNDS	22,425	7,908	30,333

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14. MOVEMENT IN FUNDS - continued

Comparative net movement in funds included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds	36,482	(25,321)	11,161
Designated funds			
Exhibition	-	(2,638)	(2,638)
Carbon Literacy Training Fund	2,011	(2,626)	(615)
	2,011	(5,264)	(3,253)
TOTAL FUNDS	38,493	(30,585)	7,908

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.24 £	Net movement in funds £	Transfers between funds £	At 31.12.25 £
Unrestricted funds	5,702	6,568	(4,647)	7,623
Designated funds				
Exhibition	13,636	(2,638)	4,647	15,645
Carbon Literacy Training Fund	2,437	(1,743)	650	1,344
	16,073	(4,381)	5,297	16,989
Restricted fund				
Educational Workshop	650	-	(650)	-
TOTAL FUNDS	22,425	2,187	-	24,612

Net movement in funds included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds	67,139	(60,571)	6,568
Designated funds			
Exhibition	-	(2,638)	(2,638)
Carbon Literacy Training Fund	3,530	(5,273)	(1,743)
	3,530	(7,911)	(4,381)
TOTAL FUNDS	70,669	(68,482)	2,187

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15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2025.

16. ULTIMATE CONTROLLING PARTY

The charitable company is not under the control of another entity or any one individual.

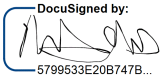
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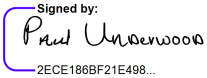
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