

Company registration number: 02288815

Charity registration number: 800435

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# The Douglas Bader Foundation

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 October 2024

# **The Douglas Bader Foundation**

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# **The Douglas Bader Foundation**

## **Trustees' Report (including Directors' Report)**

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements and independent examiner's report of the charitable company for the year ended 31 October 2024.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association and the Charities Statement of Recommended Practice ("Charities SORP") (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland; FRS 102) issued in October 2019.

### **Trustees**

S K Riddick

G Jackson

R Pascall

G J P Cadbury

### **Objectives and activities**

#### ***Objects and aims***

The principal activities of the Foundation are to collect funds to advance and promote the physical, mental and spiritual welfare and benefit of persons who are disabled, in particular, those without one or more limbs, and to relieve financial hardship amongst such persons.

The charity's initial focus was on helping amputees but, over the years, it has broadened its aims to include those with other disabilities.

#### ***Public benefit***

The charity furthers its charitable purposes for the public benefit through its grant making policy as described below.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

#### ***Grant making policies***

The Douglas Bader Grant Scheme provides practical support for the pursuance of achievements by those with disabilities. This initiative has assisted countless disabled individuals and groups throughout the UK to achieve a variety of goals in diverse areas ranging from education, the arts, sport and recreation to small businesses. Please refer to achievements and performance to see how these grants contributed to our aims and objectives for the year.

DBF has focused in its final year on Grant Giving with the latest successful applicants from October 2023 – 16th September 2024. This enabled us to provide a wide range of wonderfully diverse grants, as well as including awards to fellow charities, and the creation of specific events, including LimbPower Junior and Senior Games; Sailability sailing days; Freedom in the Air flights; Artic One triathlon.

***NOTICE OF CLOSURE OF THE DBF***

At the minuted Trustees Meeting held in 2022, the Trustees and Management Team discussed the intended closure of the Foundation in 2024, after a successful 42 years of fundraising for the disabled. It was also noted that it would take time to plan for the use of the remaining funds, to fulfil existing activity commitments and grant applications by the end of financial year 31st October 2024.

At the Trustees Meeting in 2024, The Chairman ended by praising the incredible work by the Management Team DB, WMcC, KD and the support of the Trustees, since the inception of the DBF, and commented on what the charity had achieved over the past 42+ years.

The Douglas Bader Foundation ceased trading with effect from 31 October 2024 and ceased its fundraising and grant giving activities. The trustees are working towards the final closure of the charity, whereupon any funds remaining will be donated to other charities in accordance with the charity's constitutional documents."

**The Douglas Bader Foundation**  
**Trustees' Report (including Directors' Report)**

**Financial review**

The charity's total funds in the year ended 31 October 2024 decreased by £216,567 (2023 - decrease of £87,171).

**Going concern**

As explained in the trustees' report, the trustees have reviewed the Foundation's position and have agreed to cease operations from 31 October 2024. Consequently, the financial statements have been prepared on a basis other than going concern. As a result of this, assets are recorded at their recoverable amount and long term assets and liabilities have been reclassified as current.

**Structure, governance and management**

*Nature of governing document*

The Douglas Bader Foundation was established on 27 October 1982 by trust deed. On 23 August 1988 a new company limited by guarantee (company registered number 02288815 in England & Wales) was incorporated under the Companies Act 1985 to carry on the activities of the foundation. The company is registered as a charity, number 800435.

*Recruitment and appointment of trustees*

As set out in the Articles of Association the number of trustees shall not be less than four and not more than fifteen. The trustees may appoint any member of the company as a trustee either to fill a casual vacancy or as an addition to the Board. Any trustee appointed in this way shall retain office until the next Annual General Meeting and will then be eligible for re-election.

The charity is organised so that the trustees communicate regularly to manage its affairs. A Chief Executive officer, D C T Bickers, manages the day-to-day operations of the charity including fundraising and development of new initiatives.

**The Douglas Bader Foundation**  
**Trustees' Report (including Directors' Report)**

**Reference and Administrative Details**

**Chairman** G J P Cadbury

**Chief Executive Officer** D C T Bickers

**Secretary** D C T Bickers

**Registered Office** 69 Carter Lane  
London  
EC4V 5EQ

The Charity is incorporated in England & Wales.

**Company Registration Number** 02288815

**Charity Registration Number** 800435

**Solicitors** RWK Goodman  
69 Carter Lane  
London  
EC4V 5EQ

**Bankers** Lloyds Bank plc  
6 Pall Mall  
London  
SW1Y 5NH

**Accountants** Anglo Dutch  
Chartered Certified Accountants  
The Counting House  
High Street, Tring  
HP23 5TE

In preparing this report, the trustees have taken advantage of the small companies' exemptions provided by section 415A of the Companies Act 2006.

The annual report was approved by the trustees of the Charity on ...5 March 2025 and signed on its behalf by:

GJP Cadbury  
Trustee



## The Douglas Bader Foundation

### Statement of Trustees' Responsibilities

The trustees (who are also the directors of The Douglas Bader Foundation for the purposes of company law) are responsible for preparing the trustees' annual report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the Charity on 5 March 2025 and signed on its behalf by:

GJP Cadbury  
Trustee



## **The Douglas Bader Foundation**

### **Independent Examiner's Report to the Trustees of The Douglas Bader Foundation**

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 October 2024 which are set out on pages 8 to 25.

#### **Responsibilities and basis of report**

As the charity trustees of the company (and also the directors of the company for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act. I confirm that bookkeeping services are provided to the Charity by Pulse Accountants Limited (trading as Anglo Dutch). I also confirm that I am a member of ACCA and that body is subject to the provisions of the Revised Ethical Standard 2016 issued by the Financial Reporting Council (FRC).

#### **Independent examiner's statement**

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ACCA which is one of the listed bodies. I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirements that the accounts give a "true and fair view" which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Helen Imrie  
FCCA

The Counting House  
High Street  
Tring  
HP23 5TE

Date: ...5 March 2025

## The Douglas Bader Foundation

### Statement of Financial Activities for the Year Ended 31 October 2024 (Including Income and Expenditure Account)

|                                | Note | Unrestricted<br>funds<br>£ | Restricted funds<br>£ | Total<br>2024<br>£ | Total<br>2023<br>£ |
|--------------------------------|------|----------------------------|-----------------------|--------------------|--------------------|
| <b>Income from:</b>            |      |                            |                       |                    |                    |
| Donations and legacies         | 2    | 165,531                    | 223,120               | 388,651            | 372,933            |
| Other income                   |      | -                          | 2,750                 | 2,750              | 4,000              |
| Investment income              | 3    | 4,422                      | -                     | 4,422              | 208                |
| <b>Total Income</b>            |      | <u>169,953</u>             | <u>225,870</u>        | <u>395,823</u>     | <u>377,141</u>     |
| <b>Expenditure on:</b>         |      |                            |                       |                    |                    |
| Raising funds                  | 4    | (74,326)                   | (74,099)              | (148,425)          | (165,481)          |
| Charitable activities          | 5    | (361,584)                  | (122,295)             | (483,879)          | (295,867)          |
| <b>Total Expenditure</b>       |      | <u>(435,910)</u>           | <u>(196,394)</u>      | <u>(632,304)</u>   | <u>(461,348)</u>   |
| Net (expenditure)/income       |      | <u>(265,957)</u>           | <u>29,476</u>         | <u>(236,481)</u>   | <u>(84,207)</u>    |
| Gain on investment assets      |      | 19,914                     | -                     | 19,914             | (2,964)            |
| <b>Net movement in funds</b>   |      | (246,043)                  | 29,476                | (216,567)          | (87,171)           |
| <b>Reconciliation of funds</b> |      |                            |                       |                    |                    |
| Total funds brought forward    |      | <u>272,165</u>             | <u>42,447</u>         | <u>314,612</u>     | <u>401,783</u>     |
| Total funds carried forward    | 17   | 26,122                     | 71,923                | 98,045             | 314,612            |

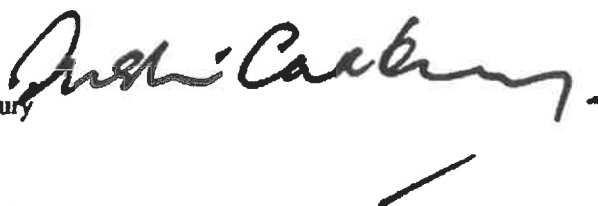
The notes on pages 10 to 22 form part of these financial statements

**The Douglas Bader Foundation**  
**(Registration number: 02288815)**  
**Balance Sheet as at 31 October 2024**

|   | Note | 2024<br>£       | 2023<br>£       |
|---|------|-----------------|-----------------|
| <b>Fixed assets</b>                                     |      |                 |                 |
| Tangible assets   | 11   | -               | -               |
| Investments   | 12   | -               | -               |
|   |      | <hr/>           | <hr/>           |
|   |      | -               | -               |
| <b>Current assets</b>                                   |      |                 |                 |
| Debtors   | 13   | 1,924           | 9,290           |
| Office equipment  | 11   | -               | 2,284           |
| Investments   | 12   | -               | 281,940         |
| Cash at bank and in hand                                |      | 114,240         | 54,177          |
|   |      | <hr/>           | <hr/>           |
|   |      | 116,164         | 347,691         |
| <b>Creditors: Amounts falling due within one year</b>   | 14   | <u>(18,119)</u> | <u>(32,524)</u> |
| <b>Net current assets</b>                               |      | <hr/>           | <hr/>           |
|   |      | 98,045          | 315,167         |
| <b>Total assets less current liabilities</b>            |      | 98,045          | 315,167         |
| Creditors: Amounts falling due after more than one year | 15   | -               | (555)           |
| <b>Net assets</b>                                       |      | <hr/>           | <hr/>           |
|   |      | 98,045          | 314,612         |
| <b>Funds of the Charity:</b>                            |      |                 |                 |
| <b>Restricted income funds</b>                          |      | 71,923          | 42,447          |
| <b>Unrestricted income funds</b>                        |      |                 |                 |
| Unrestricted income funds                               |      | 26,122          | 272,165         |
|   |      | <hr/>           | <hr/>           |
| <b>Total funds</b>                                      | 17   | 98,045          | 314,612         |

The financial statements on pages 7 to 22 were approved by the trustees, and authorised for issue on 5 March 2025 and signed on their behalf by:

GJP Cadbury  
Trustee



The notes on pages 10 to 22 form part of these financial statements

## The Douglas Bader Foundation

### Statement of Cash Flows for the Year Ended 31 October 2024

|   | Note  | 2024<br>£ | 2023<br>£ |
|---|-------|-----------|-----------|
| <b>Cash flows from operating activities</b>                 |       |           |           |
| Net cash income/(expenditure)                               |       | (216,567) | (87,171)  |
| <b>Adjustments to cash flows from non-cash items</b>        |       |           |           |
| Depreciation  |       | -         | 961       |
| Investment income   | 3     | (4,422)   | (208)     |
| Loss on sale of tangible fixed assets                       |       | 2,284     | -         |
| Gain/(Loss) on revaluation of investments                   |       | (19,914)  | 2,964     |
|   |       | (238,619) | (83,454)  |
| <b>Working capital adjustments</b>                          |       |           |           |
| (Increase)/Decrease in debtors                              | 13    | 7,366     | (672)     |
| (Decrease)/Increase in creditors                            | 14,15 | (14,960)  | 14,829    |
| Net cash flows from operating activities                    |       | (246,213) | (69,297)  |
| <b>Cash flows from investing activities</b>                 |       |           |           |
| Interest receivable and similar income                      | 3     | 4,422     | 208       |
| Purchase of tangible assets                                 | 11    | -         | (1,444)   |
| Proceeds from sale of tangible assets                       |       | -         | -         |
| Purchase of investments                                     | 12    | (206,911) | (46,004)  |
| Proceeds from sale of investments                           | 12    | 505,616   | 125,789   |
| Transfer to cash held for investment                        |       | 3,149     | 2,526     |
| Dividends from investments                                  |       | -         | -         |
| Net cash flows from investing activities                    |       | 306,276   | 81,075    |
| <b>Net increase/(decrease) in cash and cash equivalents</b> |       | 60,063    | 11,778    |
| <b>Cash and cash equivalents at 1 November 2023</b>         |       | 54,177    | 42,399    |
| <b>Cash and cash equivalents at 31 October 2024</b>         |       | 114,240   | 54,177    |

The notes on pages 10 to 22 form part of these financial statements

# The Douglas Bader Foundation

## Notes to the Financial Statements for the Year Ended 31 October 2024

### 1 Accounting policies

#### Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### Statement of compliance

The financial statements have been prepared in accordance with the Charities: Statement of Recommended Practice (applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Companies Act 2006.

#### Basis of preparation

The Douglas Bader Foundation is a private company limited by guarantee incorporated in England & Wales (registered number 02288815). The Douglas Bader Foundation is also a charity registered in England & Wales (registered number 800435). In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is given in the charity information included in the Trustees' Report as are the nature of the charity's operations and principal activities.

The Douglas Bader Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

#### Going concern

As explained in the trustees' report, the trustees have reviewed the Foundation's position and have agreed to cease operations from 31 October 2024. Consequently, the financial statements have been prepared on a basis other than going concern. As a result of this, assets are recorded at their recoverable amount and long term assets and liabilities have been reclassified as current.

#### Estimates and judgements

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The items in the financial statements where these estimates and judgements have been made include the useful economic lives of tangible fixed assets. The annual depreciation charges for the tangible assets are sensitive to changes in the estimated useful economic lives and residual values of the assets. The useful economic lives and residual values are re-assessed annually. They are amended when necessary to reflect current estimates, based on economic utilisation and the physical condition of the assets.

#### Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

## **The Douglas Bader Foundation**

### **Notes to the Financial Statements for the Year Ended 31 October 2024**

#### ***Donations and legacies***

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Legacies are recognised at the earlier of the charity being notified of an impending distribution or the legacy being received. If a legacy is notified but it is not possible to measure the exact amount expected to be distributed the legacy is treated as a contingent asset and disclosed.

Donated services are recognised in income at their fair value when their economic benefit is probable and can be measured reliably. Fair value is determined on the basis of the value of the gift to the charity, for example the amount the charity would be willing to pay in the open market for such services. A corresponding amount is recognised in expenditure.

#### ***Royalty income***

Royalty income is recognised when the charity has been notified of the amount receivable.

#### ***Investment income***

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank. Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

#### ***Government grants***

Income from the Coronavirus Job Retention Scheme is recognised when the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

#### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

#### ***Raising funds***

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

#### ***Charitable activities***

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### **Support costs**

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs and governance costs. They are incurred directly in support of expenditure on the objects of the charity. Where support costs cannot be directly attributed to particular headings they have been allocated to costs of raising funds and expenditure on charitable activities on a basis consistent with use of the resources.

## The Douglas Bader Foundation

### Notes to the Financial Statements for the Year Ended 31 October 2024

#### Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and Trustee's meetings and reimbursed expenses.

#### Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### Tangible fixed assets

Individual fixed assets costing £1,000 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

#### Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

| Asset class             | Depreciation method and rate |
|-------------------------|------------------------------|
| Furniture and equipment | 25% straight line            |

#### Current asset investments

Current asset investments are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

#### Debtors

Short term debtors are initially measured at the transaction price, less any impairment. Prepayments are measured at the amount prepaid.

#### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are recognised at their settlement amount after allowing for trade discounts.

#### Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

## The Douglas Bader Foundation

### Notes to the Financial Statements for the Year Ended 31 October 2024

#### Fund structure

Unrestricted income funds are general funds that are available for use at the trustee's discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

#### Financial instruments

The Douglas Bader Foundation only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

#### 2 Income from donations and legacies

|                         | Unrestricted<br>funds<br>£ | Restricted funds<br>£ | Total<br>2024<br>£ | Total<br>2023<br>£ |
|-------------------------|----------------------------|-----------------------|--------------------|--------------------|
| Donations and legacies; |                            |                       |                    |                    |
| Donations               | 161,419                    | 223,120               | 384,539            | 361,659            |
| Legacy                  | -                          | -                     | -                  | -                  |
| Royalties               | 4,112                      | -                     | 4,112              | 11,274             |
|                         | <u>165,531</u>             | <u>223,120</u>        | <u>388,651</u>     | <u>372,933</u>     |

Donations include £NIL (2023 - £NIL) in respect of donated services relating to the Bader Braves Flying Days. These events can only take place thanks to the contribution of volunteers who provide their flying skills and aircraft to the Foundation free of charge, and airfields where no charge is made for landing fees and other associated costs. The estimated value of these fees is recognised within income as a donation and an equivalent charge is included in professional fees.

## The Douglas Bader Foundation

### Notes to the Financial Statements for the Year Ended 31 October 2024

#### 3 Investment income

|   | Unrestricted<br>funds<br>£ | Total<br>2024<br>£ | Total<br>2023<br>£ |
|---|----------------------------|--------------------|--------------------|
| Interest receivable and similar income; |                            |                    |                    |
| Interest receivable on bank deposits    | 4,422                      | 4,422              | 208                |
|   | 4,422                      | 4,422              | 208                |

#### 4a Expenditure on raising funds

##### Costs of generating donations and legacies

|  | Unrestricted<br>funds<br>£ | Restricted funds<br>£ | Total<br>2024<br>£ | Total<br>2023<br>£ |
|--|----------------------------|-----------------------|--------------------|--------------------|
| Marketing and publicity                              | 55,238                     | 61,750                | 116,988            | 133,128            |
| Other direct costs of generating<br>voluntary income | 19,088                     | 12,349                | 31,437             | 32,353             |
|  | 74,326                     | 74,099                | 148,425            | 165,481            |

#### 4b Expenditure on raising funds – previous year

##### Costs of generating donations and legacies

|  | Unrestricted<br>funds<br>£ | Restricted funds<br>£ | Total<br>2023<br>£ | Total<br>2022<br>£ |
|--|----------------------------|-----------------------|--------------------|--------------------|
| Marketing and publicity                              | 60,543                     | 72,585                | 133,128            | 131,326            |
| Other direct costs of generating<br>voluntary income | 18,376                     | 13,977                | 32,353             | 30,449             |
|  | 78,919                     | 86,562                | 165,481            | 161,775            |

## The Douglas Bader Foundation

### Notes to the Financial Statements for the Year Ended 31 October 2024

#### 5a Expenditure on charitable activities

|                            | Activity<br>undertaken<br>directly<br>£ | Grant funding of<br>activity<br>£ | Activity support<br>costs<br>£ | Total<br>2024<br>£ | Total<br>2023<br>£ |
|----------------------------|---|-----------------------------------|--------------------------------|--------------------|--------------------|
| Bader Braves               | 14,220                                  | 2,250                             | 6,095                          | 22,565             | 22,566             |
| Bus Company/Big<br>Band    | 10,729                                  | 1,065                             | -                              | 11,794             | 24,009             |
| MITT appeal                | 23,877                                  | 70,155                            | 10,737                         | 104,769            | 83,873             |
| Website &<br>communication | 23,577                                  | -                                 | 10,602                         | 34,179             | 28,449             |
| Other events               | 47,442                                  | 241,796                           | 21,334                         | 310,572            | 136,970            |
|                            | 119,845                                 | 315,266                           | 48,768                         | 483,879            | 295,867            |

#### 5b Expenditure on charitable activities – previous year

|                            | Activity<br>undertaken<br>directly<br>£ | Grant funding of<br>activity<br>£ | Activity support<br>costs<br>£ | Total<br>2023<br>£ | Total<br>2022<br>£ |
|----------------------------|---|-----------------------------------|--------------------------------|--------------------|--------------------|
| Bader Braves               | 15,534                                  | 2,250                             | 4,782                          | 22,566             | 35,717             |
| Bus Company/Big<br>Band    | 24,009                                  | -                                 | -                              | 24,009             | 30,696             |
| MITT appeal                | 20,930                                  | 55,200                            | 7,743                          | 83,873             | 258,396            |
| Website &<br>communication | 20,766                                  | -                                 | 7,683                          | 28,449             | 23,703             |
| Other events               | 32,918                                  | 87,752                            | 16,300                         | 136,970            | 117,014            |
|                            | 114,157                                 | 145,202                           | 36,508                         | 295,867            | 465,526            |

£361,584 (2023 - £177,917) of the above expenditure was attributable to unrestricted funds and £122,295 (2023 - £117,950) to restricted funds.

Included in the expenditure analysed in Note 5a, there are also governance costs of £40,750 (2023 - £19,465) which relate directly to charitable activities. See note 6 for further details.

## The Douglas Bader Foundation

### Notes to the Financial Statements for the Year Ended 31 October 2024

#### 6a Analysis of governance and support costs

##### Support costs allocated to raising funds

|  | Basis of allocation | Premises costs including depreciation<br>£ | Other support costs<br>£ | Total 2024<br>£ | Total 2023<br>£ |
|--|---------------------|--|--------------------------|-----------------|-----------------|
| Costs of generating donations and legacies | Staff time          | 1,009                                      | 2,821                    | 3,830           | 2,569           |
| Investment management costs                | Direct              | -  | 1,473                    | 1,473           | 2,377           |
|  |                     | <u>1,009</u>                               | <u>4,294</u>             | <u>5,303</u>    | <u>4,946</u>    |

##### Support costs allocated to charitable activities

|                      | Governance costs<br>£ | Administration costs<br>£ | Premises costs including depreciation<br>£ | Other support costs<br>£ | Total 2024<br>£ | Total 2023<br>£ |
|----------------------|-----------------------|---------------------------|--|--------------------------|-----------------|-----------------|
| Legal & professional | 35,368                | -                         | -  | -                        | 35,368          | 13,357          |
| Travel & subsistence | 2,882                 | -                         | -  | -                        | 2,882           | 3,608           |
| Premises             | -                     | -                         | 4,038                                      | 3,980                    | 8,018           | 8,402           |
| Staff costs          | 2,500                 | -                         | -  | -                        | 2,500           | 11,141          |
|                      | <u>40,750</u>         | <u>-</u>                  | <u>4,038</u>                               | <u>3,980</u>             | <u>48,768</u>   | <u>36,508</u>   |

Support costs are allocated on the following basis:

- Legal & professional fees on a direct basis;
- Travel & subsistence based on usage;
- Premises and staff costs based on staff time.

##### Governance Costs

|                                     | Unrestricted funds<br>£ | Total 2024<br>£ | Total 2023<br>£ |
|-------------------------------------|-------------------------|-----------------|-----------------|
| Staff costs                         |                         |                 |                 |
| Wages and salaries                  | 2,500                   | 2,500           | 2,500           |
| Independent Examiner's remuneration | -                       | -               | 945             |
| Bookkeeping and accountancy fees    | 5,105                   | 5,105           | 5,140           |
| Payroll fees                        | 532                     | 532             | 479             |
| Legal fees                          | 29,731                  | 29,731          | 6,793           |
| Other governance costs              | 2,882                   | 2,882           | 3,608           |
|                                     | <u>40,750</u>           | <u>40,750</u>   | <u>19,465</u>   |

## The Douglas Bader Foundation

### Notes to the Financial Statements for the Year Ended 31 October 2024

#### 6b Analysis of governance costs – previous year

##### Governance Costs

|                                     | Unrestricted funds<br>£ | Total 2023<br>£ | Total 2022<br>£ |
|-------------------------------------|-------------------------|-----------------|-----------------|
| Staff costs                         |                         |                 |                 |
| Wages and salaries                  | 2,500                   | 2,500           | 2,500           |
| Independent Examiner’s remuneration | 945                     | 945             | 945             |
| Bookkeeping and accountancy fees    | 5,140                   | 5,140           | 4,990           |
| Payroll fees                        | 479                     | 479             | 492             |
| Legal fees                          | 6,793                   | 6,793           | 2,953           |
| Other governance costs              | 3,608                   | 3,608           | 1,062           |
|                                     | 19,465                  | 19,465          | 12,942          |

#### 7 Grant-making

##### Analysis of grants

|                 | Grants to<br>institutions<br>2024<br>£ | Grants to<br>individuals<br>2024<br>£ |
|-----------------|--|---------------------------------------|
| <b>Analysis</b> |  |                                       |
| Grants paid     | 212,301                                | 102,965                               |

The support costs associated with grant-making are £nil (31 October 2023 - £nil).

Significant grants to institutions include £70,155 to Koalaa Limited in respect of the MITT appeal, £17,500 to the Alex Lewis Trust, £15,000 to Arctic One, £10,025 to Finding your Feet, £30,000 to Wings for Warriors, £15,000 to Over the Wall and £5,000 to Limbpower.

#### 8 Net income

Net income for the year is stated after charging:

|                              | 2024<br>£ | 2023<br>£ |
|------------------------------|-----------|-----------|
| Independent examiner fees    | -         | 945       |
| Depreciation of fixed assets | -         | 961       |
|                              |           |           |

## The Douglas Bader Foundation

### Notes to the Financial Statements for the Year Ended 31 October 2024

#### 9 Trustees remuneration and expenses

During the year the Charity made the following transactions with trustees for reimbursement of travel and subsistence costs:

##### S K Riddick

£nil (2023: £nil) of expenses were reimbursed to S K Riddick during the year.

##### G Jackson

£209 (2023: £nil) of expenses were reimbursed to G Jackson during the year.

##### R Pascall

£41 (2023: £nil) of expenses were reimbursed to R Pascall during the year.

##### G J P Cadbury

£nil (2023: £nil) of expenses were reimbursed to G J P Cadbury during the year.

No trustees, nor any persons connected with them, have received any remuneration or other benefits from the charity during the current or previous year.

#### 10 Staff costs

The aggregate payroll costs were as follows:

|  | 2024<br>£ | 2023<br>£ |
|--|-----------|-----------|
| <b>Staff costs during the year were:</b> |           |           |
| Wages and salaries                       | 108,448   | 98,680    |

The above figures include employer's national insurance contributions of £5,448 (2023 - £4,264).

The monthly average head count number of persons (including senior management team) employed by the Charity during the year was as follows:

|               | 2024<br>No | 2023<br>No |
|---------------|------------|------------|
| Staff numbers | 3          | 3          |

No employee received emoluments of more than £60,000 during the current or previous year.

The chief executive officer, who is considered to be the charity's key management personnel, received employee remuneration and benefits totalling £45,000 (2023 - £39,750).

## The Douglas Bader Foundation

### Notes to the Financial Statements for the Year Ended 31 October 2024

#### 11 Tangible assets

|                           | Furniture and<br>equipment<br>£ | Total<br>£ |
|---------------------------|---------------------------------|------------|
| <b>Cost</b>               |                                 |            |
| At 1 November 2023        | 6,239                           | 6,239      |
| Additions                 | -                               | -          |
| Disposals                 | (6,239)                         | (6,239)    |
| At 31 October 2024        | -                               | -          |
| <b>Depreciation</b>       |                                 |            |
| At 1 November 2023        | 3,955                           | 3,955      |
| Charge for the year       | -                               | -          |
| Depreciation on disposals | (3,955)                         | (3,955)    |
| At 31 October 2024        | -                               | -          |
| <b>Net book value</b>     |                                 |            |
| At 31 October 2024        | -                               | -          |
| At 31 October 2023        | 2,284                           | 2,284      |

#### 12a Current asset investments

|                             | 2023<br>£                  |                     |            |
|-----------------------------|----------------------------|---------------------|------------|
| Other investments           |                            |                     | -          |
| <b>Other investments</b>    |                            |                     |            |
|                             | Listed<br>investments<br>£ | Cash portfolio<br>£ | Total<br>£ |
| <b>Cost or Valuation</b>    |                            |                     |            |
| At 1 November 2023          | 278,791                    | 3,149               | 281,940    |
| Revaluation loss            | (206,920)                  | -                   | (206,920)  |
| Gain realised in the year   | 226,834                    | -                   | 226,834    |
| Listed investment additions | 206,911                    | (206,911)           | -          |
| Sale proceeds               | -                          | 505,616             | 505,616    |
| Transfers                   | -                          | (304,630)           | (304,630)  |
| Investment income           | -                          | 4,249               | 4,249      |
| Management fees             | -                          | (1,473)             | (1,473)    |
| Disposals                   | (505,616)                  | -                   | (505,616)  |
| At 31 October 2024          | -                          | -                   | -          |
| <b>Net book value</b>       |                            |                     |            |
| At 31 October 2024          | -                          | -                   | -          |
| At 31 October 2023          | 361,540                    | 5,675               | 367,215    |

## The Douglas Bader Foundation

### Notes to the Financial Statements for the Year Ended 31 October 2024

The historic cost of the listed investments is £nil (2023 - £302,985).

#### 12b Other investments

An original painting has been donated to the charity with the possibility that income can be generated either through its eventual sale or by use of its image for commercial purposes. The Trustees consider that it is currently impractical to measure the fair value of the painting and the costs of a formal valuation outweigh the benefits. Until there is greater certainty surrounding its potential use, the painting is held as an investment with £Nil value.

#### 13 Debtors

|               | 2024<br>£    | 2023<br>£    |
|---------------|--------------|--------------|
| Prepayments   | 1,907        | 1,905        |
| Other debtors | 17           | 7,385        |
|               | <u>1,924</u> | <u>9,290</u> |

#### 14 Creditors: amounts falling due within one year

|                                    | 2024<br>£     | 2023<br>£     |
|------------------------------------|---------------|---------------|
| Other taxation and social security | -             | 4,398         |
| Hire purchase                      | -             | 666           |
| Accruals for grants payable        | 1,170         | 9,250         |
| Accruals and deferred income       | 16,949        | 18,210        |
|                                    | <u>18,119</u> | <u>32,524</u> |

#### 15 Creditors: Amounts falling due after more than one year

|               | 2024<br>£ | 2023<br>£ |
|---------------|-----------|-----------|
| Hire purchase | -         | 555       |

## The Douglas Bader Foundation

### Notes to the Financial Statements for the Year Ended 31 October 2024

#### 16 Charity status

The Charity is a Charity limited by guarantee and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the Charity in the event of liquidation.

#### 17a Analysis of movement in funds

|                            | Balance at 1<br>November<br>2023<br>£ | Income<br>£ | Expenditure<br>£ | Other<br>recognised<br>gains &<br>transfers<br>£ | Balance at 31<br>October 2024<br>£ |
|----------------------------|---------------------------------------|-------------|------------------|--|------------------------------------|
| <b>Unrestricted funds</b>  |                                       |             |                  |  |                                    |
| Unrestricted general funds | 272,165                               | 169,953     | (435,910)        | 19,914   | 26,122                             |
| <b>Restricted funds</b>    | 42,447                                | 225,870     | (196,394)        | -  | 71,923                             |
| <b>Total funds</b>         | 314,612                               | 395,823     | (632,304)        | 19,914   | 98,045                             |

#### 17b Analysis of movement in funds – previous year

|                            | Balance at 1<br>November<br>2022<br>£ | Income<br>£ | Expenditure<br>£ | Other<br>recognised<br>gains &<br>transfers<br>£ | Balance at 31<br>October 2023<br>£ |
|----------------------------|---------------------------------------|-------------|------------------|--|------------------------------------|
| <b>Unrestricted funds</b>  |                                       |             |                  |  |                                    |
| Unrestricted general funds | 390,664                               | 141,301     | (256,836)        | (2,964)  | 272,165                            |
| <b>Restricted funds</b>    | 11,119                                | 235,840     | (204,512)        | -  | 42,447                             |
| <b>Total funds</b>         | 401,783                               | 377,141     | (461,348)        | (2,964)  | 314,612                            |

General funds represent funds of the charity which are not designated for particular purposes.

Restricted funds represent monies raised to support the Bader Braves, Bader Bus Company and Bader Big Band events and the MITT project.

Transfers have been made where necessary from unrestricted to restricted funds as authorised by the Trustees in order to support expenditure on the above projects.

## **The Douglas Bader Foundation**

### **Notes to the Financial Statements for the Year Ended 31 October 2024**

#### **18 Related party transactions**

During the year the Charity entered into a contract for services with Trillion Tree Ltd. Payments of £5,800 (2023 - £26,600) were made during the year. At the balance sheet date the amount due to/from Trillion Tree was £Nil (2023 - £Nil).