

REGISTERED COMPANY NUMBER: 2235286 (England and Wales)
REGISTERED CHARITY NUMBER: 800350

Financial Statements for the Year Ended 31 March
2025

Waltham Forest Disability Resource
Centre
(A Company Limited By Guarantee)

**Waltham Forest Disability Resource
Centre
(A Company Limited By Guarantee)**

**Contents of the Financial Statements for the
Year Ended 31 March 2025**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

2235286 (England and Wales)

Registered Charity number

800350

Registered office

90 Crownfield Road

London

E15 2BG

Trustees

Mrs B Streader

Mrs K Butt

Mr J. Malik (Deceased December 2024)

Miss D Best

Company Secretary

Ms P A Stanley

Bankers

The Co-operative Bank Plc

195 High Road

Wood Green

London

N22 6DP

**Waltham Forest Disability Resource
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(A Company Limited By Guarantee)**

**Report of the Trustees
for the Year Ended 31 March 2025**

The year was the most difficult time for the Centre. Last year's report identified future uncertainty and this year it became clear that the Centre was no longer viable.

It was decided to end services in December 2024.

Alternative arrangements were made with London Borough of Waltham Forest (LBWF) to ensure continuity of care for our most vulnerable clients.

By agreement with our landlord, LBWF, our premises were vacated and keys returned.

There were no employees after December 2025.

Ill health of trustees and the company secretary prevented termination of the charity, which is now expected to be finalised in 2025-26. Final voluntary liquidation and removal from the registers of Companies House and the Charity Commission are likely to take until later in 2026.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Waltham Forest Disability Resource Centre was originally established in 1988 to relieve persons with physical and/or sensory impairments resident in Waltham Forest. Since 2015 the Centre was open to residents from neighbouring boroughs as well as Waltham Forest. It offered services to people with a range of needs, including people with learning disabilities, physical and sensory impairments and long-term health conditions.

Governing document

The organisation is a charitable company limited by guarantee, incorporated on 24 March 1988 and was also registered as a charity on 24 March 1988. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up each trustee is required to contribute an amount not exceeding £1.00.

Elected Trustees, who are also directors for the purpose of company law, serve for a period of two years after which they must be re-elected at the next Annual General Meeting. All trustees give up their time freely and no trustee remuneration was paid in the year.

Organisational structure

Waltham Forest Disability Resource Centre has a Management Committee which is responsible for the strategic direction and policy of the Charity.

The Committee has involved service users, volunteers and staff in regular DRC planning meetings whenever possible. But, as reported last year, this was very difficult from 2023-24, due to the demise and ill health of several Committee members, staff and volunteers.

A scheme of delegation was in place and the day-to-day responsibility for the provision of the services rested with the Centre Manager, who obtained agreement from the Chair by telephone or email for any significant actions.

Risk management

Insurance cover is in place and appropriate Disclosure and Barring Service (DBS) checks were made on all staff and

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volunteers. Procedures were in place to ensure compliance with health and safety of staff, volunteers, users and visitors to the Centre.

Volunteers

The Centre was always grateful to work with local people who provide support and befriending as volunteers, help with fundraising and as Course/Activity tutors.

FINANCIAL REVIEW

A small surplus of £30 was generated, from income of £93,045. Reserves are now minimal and being used for essential administrative items. At the year end reserves were small, at £4,819. By November 2025 the reserve had dropped to £2,653 and there will be further essential administrative expenses.

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees (who are also the directors of Waltham Forest Disability Resource Centre (A Company Limited By Guarantee) for the purposes of company law, are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period.

In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board of Trustees:

December 2025

Waltham Forest Disability Resource Centre
(A Company Limited By Guarantee)

Statement of Financial Activities

	Unrestricted fund	Restricted funds	Total funds 2025	Total fund 2024
Notes	£	£	£	£
INCOMING RESOURCES				
Grants & donations				23,909
Charitable activities	93,045		93,045	86,116
				110,025
Total incoming resources	93,045		93,045	
RESOURCES EXPENDED				
Costs of generating funds				
Charitable activities	93,015		93,015	
	102,015		102,015	
Governance costs incl. redundancy payments				2,172
Total resources expended	93,015		93,015	114,332
NET INCOMING/(OUTGOING) RESOURCES				
	30	0	30	(4,307)
Fund balances at 1 April 2024			4,789	9,096
Fund balance at 31 March 2025			4,819	4,789

**Waltham Forest Disability Resource
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BALANCE SHEET At 31 March 2025

	Notes	Unrestricted fund £	Restricted funds £	31/3/25 Total £	31/3/24 Total £
FIXED ASSETS					
Tangible assets		--		-	-
CURRENT ASSETS					
Debtors			-		
Cash at bank and in hand		4,819		4,819	4,789
Creditors					
NET CURRENT ASSETS		<u>4,819</u>		<u>4,819</u>	<u>4,789</u>
FUNDS					
Unrestricted funds:				4,819	4,789
Restricted funds					
TOTAL FUNDS				<u>4,819</u>	<u>4,789</u>

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Waltham Forest Disability Resource
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**Notes to the Financial Statements
for the Year Ended 31 March
2025**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

Income has been recognised gross on the basis of entitlement, certainty and measurement.

Donations, legacies and other forms of voluntary income are recognised as incoming resources when receivable, except insofar as they are incapable of financial measurement.

Grants are recognised in full in the Statement of Financial Activities in the year in which they are receivable or any requirement imposed on the grant is fulfilled.

Investment income is recognised on a receivable basis.

Resources expended

Expenditure is recognised on an accruals basis, inclusive of value added tax.

Costs of generating funds are those costs incurred in attracting voluntary income, in particular grant funding and the costs of maintaining the charity's profile within the sector.

Expenditure relating to Disability Resource Centre are those elements of expenditure directly incurred in performing these activities.

Governance costs include those costs incurred in the governance of the charity's assets and are primarily associated with constitutional and statutory requirements.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	3 years
Fixtures, fittings & equipment	5 years

Capitalisation thresholds

The company establishes £75 as the threshold amount for minimum capitalisation of tangible property. Any items costing below this amount will be expensed in the company's annual financial statements.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Waltham Forest Disability Resource
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**Notes to the Financial Statements -
continued**

1. DONATIONS AND LEGACIES

	£	£
Donations and grants	0	23,909

3. ACTIVITIES FOR GENERATING FUNDS

	2025	20234
	£	£
Services to other organisations, fundraising events and room hire		15,244
Customers fees and charges	93,045	86,116

4. INVESTMENT INCOME

	2025	2024
	£	£
Bank interest	-	-
	<u> </u>	<u> </u>

5. INCOMING RESOURCES FROM ACTIVITIES FOR GENERATING FUNDS

	Unrestricted funds 2025	Restricted funds 2025	Total 2025	Total 2024
	£	£	£	£
Grants				23,909
Miscellaneous income				15,244
			0	39,153

6. TOTAL RESOURCES EXPENDED

Costs of activities generating funds		9,147
Governance costs including redundancy payments		2,172
Charitable activities	93,015	103,013
	93,015	114,332

7. TRUSTEES' REMUNERATION AND BENEFITS

**Waltham Forest Disability Resource
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**Notes to the Financial Statements -
continued**

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the year.

8. Employees		
	2025	2024
Wages and salaries	63,264	64,626
Redundancy payments		
HMRC and Pensions	3,417	8,507
	<hr/>	<hr/>
	<u>66,681</u>	<u>73,133</u>

No employees received remuneration of £60,000 or more.

12. TANGIBLE FIXED ASSETS

Existing plant, machinery, fixtures and machinery had no book value in year ending 31 March 2024 due to age.

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Trade debtors		
Prepayments and accrued income		
	<hr/>	<hr/>
Trade creditors		
Taxation and social security		
Other creditors		

14. Analysis of net assets between funds	Unrestricted funds	Restricted funds	TOTAL
	£	£	£
Fund balances at 31 March 2024 are represented by:			
Tangible fixed assets			
Current assets	4,819	0	4,819
Creditors	4,819	0	4,819

15. LIQUIDATION

During the year the trustees concluded that the charity was unable to continue as a going concern. The charity ceased providing services and vacated its rented premises in December 2024. Illness prevented the trustees legally terminating the charity by March 2025 but it is expected to progress to voluntary liquidation in 2026.