

Signed Copy.

# Unaudited Financial Statements

Point Clear Community Association  
For the year ended 31 December 2022

Prepared by Ellacott Morris Ltd

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# Directory

## **Point Clear Community Association For the year ended 31 December 2022**

### **Address**

Dumont Avenue

Point Clear

St Osyth

CO16 8JP

### **Accountants**

Ellacott Morris

Waterloo House

2 Colchester Road

St Osyth

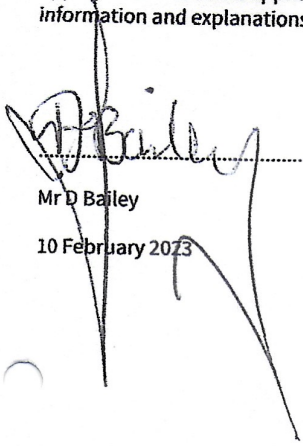
Essex

CO16 8HA

# Client Approval

## Point Clear Community Association For the year ended 31 December 2022

In accordance with the engagement letter, I approve the financial information which comprises the Profit and Loss account, the Balance Sheet and the related notes. I acknowledge my responsibility for the financial information, including the appropriateness of the applicable financial reporting framework as set out in the notes, and for providing Ellacott Morris with all information and explanations necessary for their compilation.



Mr D Bailey

10 February 2023

# Accountants' Report

## Point Clear Community Association For the year ended 31 December 2022

In accordance with our terms of engagement, we have prepared for your approval the financial information of Point Clear Community Association for the period ended 31 December 2021 from the entity's accounting records and from information and explanations you have given us.

As a practising member of the Association of Accounting Technicians (AAT), we are subject to its ethical and other professional requirements.

This report is made solely to you, in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the financial information of Point Clear Community Association and state those matters that we have agreed to state to you in this report. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than you for our work or for this report.

You have approved the financial information for the period ended 31 December 2021 and have acknowledged your responsibility for it, for the appropriateness of the financial reporting framework adopted and for providing all information and explanations necessary for its compilation.

We have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial accounts.

Signature.....

Ellacott Morris

Waterloo House

2 Colchester Road

St Osyth

Essex

CO16 8HA

10 February 2023

# Profit and Loss

## Point Clear Community Association For the year ended 31 December 2022

	NOTES	2022	2021
<b>Sales</b>			
Grant income		18,196	-
Sales		14,190	6,278
<b>Total Sales</b>		<b>32,385</b>	<b>6,278</b>
<b>Gross Profit</b>			
		<b>32,385</b>	<b>6,278</b>
<b>Expenses</b>			
<b>Establishment Expenses</b>			
Rates		799	352
Repairs & Maintenance		19,099	632
<b>Total Establishment Expenses</b>		<b>19,898</b>	<b>984</b>
<b>Legal and Professional Fees</b>			
Audit & Accountancy fees		267	254
<b>Total Legal and Professional Fees</b>		<b>267</b>	<b>254</b>
<b>Depreciation</b>			
Depreciation Expense		597	703
<b>Total Depreciation</b>		<b>597</b>	<b>703</b>
<b>General Administration</b>			
Caretakers fees		3,087	804
Cleaning		463	2,238
Equipment expensed		580	-
Gardening		30	30
General Expenses		128	34
Insurance		824	797
Light, Power, Heating		4,380	3,212
Subscriptions		264	264
Telephone & Internet		425	46
<b>Total General Administration</b>		<b>10,180</b>	<b>7,425</b>
<b>Total Expenses</b>		<b>30,942</b>	<b>9,366</b>
<b>Net Profit (Loss)</b>		<b>1,443</b>	<b>(3,088)</b>

# Balance Sheet

## Point Clear Community Association As at 31 December 2022

	NOTES	31 DEC 2022	31 DEC 2021
<b>Fixed Assets</b>			
Tangible assets	2	86,770	87,367
<b>Total Fixed Assets</b>		<b>86,770</b>	<b>87,367</b>
<b>Current assets</b>			
Cash at bank and in hand		31,824	24,893
<b>Total Current assets</b>		<b>31,824</b>	<b>24,893</b>
<b>Net current assets (liabilities)</b>		<b>31,824</b>	<b>24,893</b>
<b>Total assets less current liabilities</b>		<b>118,594</b>	<b>112,260</b>
<b>Accruals and deferred income</b>			
Accruals		1,533	254
<b>Total Accruals and deferred income</b>		<b>1,533</b>	<b>254</b>
<b>Net Assets</b>		<b>117,061</b>	<b>112,006</b>
<b>Capital</b>			
Capital account	3	117,061	112,006
<b>Total Capital</b>		<b>117,061</b>	<b>112,006</b>

# Notes to the Financial Statements

## Point Clear Community Association For the year ended 31 December 2022

### 1. Accounting Policies

#### Basis of preparing the financial statements

The financial statements have been compiled on a basis which enables profits to be calculated in accordance with generally accepted accounting practice and which provides sufficient and relevant information to enable the completion of a tax return.

#### Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

#### Tangible fixed assets

Depreciation is provided, at the following annual rates in order to write off each asset over its estimated useful life:

15% reducing balance

	2022	2021
<b>2. Tangible Assets</b>		
<b>Land and buildings</b>		
<b>Cost</b>		
Opening Balance	83,386	83,386
Total Cost	83,386	83,386
Total Land and buildings	83,386	83,386
<b>Plant and machinery</b>		
<b>Cost</b>		
Opening Balance	5,483	5,483
Total Cost	5,483	5,483
<b>Depreciation</b>		
Opening Balance	(3,725)	(3,415)
Less Accumulated Depreciation on Plant and Machinery	(264)	(310)
Total Depreciation	(3,989)	(3,725)
Total Plant and machinery	1,494	1,758
<b>Office equipment</b>		
<b>Cost</b>		
Opening Balance	6,399	6,399
Total Cost	6,399	6,399
<b>Depreciation</b>		
Opening Balance	(4,175)	(3,783)

	(334)	(392)
Less Accumulated Depreciation on Office Equipment	(4,509)	(4,175)
<b>Total Depreciation</b>		
	1,890	2,224
<b>Total Office equipment</b>		
	86,770	87,367
<b>Total Tangible Assets</b>		
	2022	2021

**3. Capital Account**

<b>Capital</b>	112,006	115,094
Opening Balance	1,443	(3,088)
Current year earnings	3,612	-
Retained Earnings	117,061	112,006
<b>Total Capital</b>		
	117,061	112,006
<b>Total Capital Account</b>		