

REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025  
FOR  
THE ORAL AND DENTAL RESEARCH TRUST

Ark&Co Ltd  
Chartered Accountants & Chartered Tax Advisers  
The Maltings  
2 Anderson Rd  
Bearwood  
Birmingham  
West Midlands  
B66 4AR

THE ORAL AND DENTAL RESEARCH TRUST

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FOR THE YEAR ENDED 31 MARCH 2025

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Report of the Trustees  
FOR THE YEAR ENDED 31 MARCH 2025

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The Trustees present their Report and the Financial Statements for the year ended 31st March 2025.

## **OBJECTIVES AND ACTIVITIES**

### **Objectives and aims**

The objectives of the Trust are to promote the relief of suffering in oral and dental diseases through research and education.

## **FINANCIAL REVIEW**

### **Financial position**

This year our income was £57,802 (31st March 2024: £52,150). The low level of running costs of the Trust has been maintained through the year. There has been an increase in value of the Trust's investments during the year to £105,150 (31st March 2024: £101,621). Overall, the financial year return resulted in a surplus of £1,757 (Deficit 31 March 2024: (£2,751)).

### **Principal funding sources**

We remain very grateful to our sponsors for their financial support, which in 2024-2025 amounted to £53,000. Grants of £63,494 were made to 11 recipients. A previous awardee returned their grant of £2,470 as they were unable to undertake their study, and two grants to the value of £8,586 were written back as unclaimed. The awarded total is therefore reduced to £52,438 in the Statement of Financial Activities.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Governing document**

The Trust is governed by a Trust Deed.

### **Recruitment and appointment of new trustees**

Trustees are appointed by invitation and election by the residual Trustees.

## **REFERENCE AND ADMINISTRATIVE DETAILS**

### **Registered Charity number**

800234

### **Principal address**

Dept of Oral Medicine and Pathology  
Floor 28, The Tower,  
Guy's Hospital  
London  
SE1 9RT

### **Trustees**

Professor Iain LC Chapple Chairman and Director  
Dr Josefina Hirschfeld Secretary and Treasurer  
Professor Avijit Banerjee  
Dr Susan Bissett  
Professor Shauna Culshaw  
Dr Nigel Carter  
Dr Judith Husband  
Professor Paul Brocklehurst  
Professor Christopher Vernazza  
Dr Reena Wadia - Young Trustee

This page does not form part of the statutory financial statements

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THE ORAL AND DENTAL RESEARCH TRUST

REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2025

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**REFERENCE AND ADMINISTRATIVE DETAILS**

**Independent Examiner**

B Ark FCA CTA  
Ark&Co Ltd  
Chartered Accountants & Chartered Tax Advisers  
The Maltings  
2 Anderson Rd  
Bearwood  
Birmingham  
West Midlands  
B66 4AR

Approved by order of the board of trustees on 6 January 2026 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'I. Chapple', with a horizontal line extending from the end of the signature.

Professor I L Chapple - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
THE ORAL AND DENTAL RESEARCH TRUST

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**Independent examiner's report to the trustees of The Oral And Dental Research Trust**

I report to the charity trustees on my examination of the accounts of The Oral And Dental Research Trust (the Trust) for the year ended 31 March 2025.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

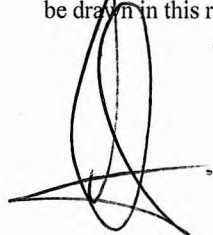
I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



B Ark FCA CTA

Ark&Co Ltd  
Chartered Accountants & Chartered Tax Advisers  
The Maltings  
2 Anderson Rd  
Bearwood  
Birmingham  
West Midlands  
B66 4AR

6 January 2026

THE ORAL AND DENTAL RESEARCH TRUST

STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2025

		<b>31.3.25</b>	31.3.24
		<b>Unrestricted</b>	Total
		<b>fund</b>	funds
		<b>£</b>	£
<b>INCOME AND ENDOWMENTS FROM</b>	Notes		
Donations and legacies		<b>53,000</b>	48,000
Investment income	2	<b>4,452</b>	4,150
Other income		<b>350</b>	-
<b>Total</b>		<b>57,802</b>	52,150
<b>EXPENDITURE ON</b>			
Raising funds	3	<b>7,136</b>	3,790
<b>Charitable activities</b>			
COST		<b>52,438</b>	54,433
<b>Total</b>		<b>59,574</b>	58,223
Net gains on investments		<b>3,529</b>	3,322
<b>NET INCOME/(EXPENDITURE)</b>		<b>1,757</b>	(2,751)
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		<b>163,487</b>	166,238
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>165,244</b>	163,487

The notes form part of these financial statements

THE ORAL AND DENTAL RESEARCH TRUST

BALANCE SHEET

31 MARCH 2025

		<b>31.3.25</b>	31.3.24
		<b>Unrestricted</b>	Total
		<b>fund</b>	funds
	Notes	<b>£</b>	£
<b>FIXED ASSETS</b>			
Investments	6	<b>105,150</b>	101,621
<b>CURRENT ASSETS</b>			
Debtors	7	-	15,000
Cash at bank		<b>122,208</b>	115,491
		<b>122,208</b>	130,491
<b>CREDITORS</b>			
Amounts falling due within one year	8	<b>(62,114)</b>	(68,625)
<b>NET CURRENT ASSETS</b>		<b>60,094</b>	61,866
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>165,244</b>	163,487
<b>NET ASSETS</b>		<b>165,244</b>	163,487
<b>FUNDS</b>	9		
Unrestricted funds		<b>165,244</b>	163,487
<b>TOTAL FUNDS</b>		<b>165,244</b>	163,487

The financial statements were approved by the Board of Trustees and authorised for issue on 6 January 2026 and were signed on its behalf by:

Professor I L Chapple - Trustee

Professor A W Walls - Trustee

The notes form part of these financial statements

## 1. ACCOUNTING POLICIES

### Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

### Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

### Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

### Taxation

The charity is exempt from tax on its charitable activities.

### Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

## 2. INVESTMENT INCOME

	31.3.25	31.3.24
	£	£
Other fixed asset invest - FII	4,238	3,946
Interest receivable - trading	214	204
	<u>4,452</u>	<u>4,150</u>

**3. RAISING FUNDS**

**Raising donations and legacies**

	<b>31.3.25</b>	31.3.24
	<b>£</b>	<b>£</b>
Support costs	<b>7,136</b>	3,790
	<u>          </u>	<u>          </u>

**4. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

**Trustees' expenses**

During the year, travel expenses of £501 (2024: £123) were reimbursed to trustees.

**5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	48,000
Investment income	4,150
<b>Total</b>	<u>52,150</u>
 <b>EXPENDITURE ON</b>	
Raising funds	3,790
<b>Charitable activities</b>	
COST	54,433
<b>Total</b>	<u>58,223</u>
 Net gains on investments	<u>3,322</u>
 <b>NET INCOME/(EXPENDITURE)</b>	 (2,751)
 <b>RECONCILIATION OF FUNDS</b>	
Total funds brought forward	166,238
 <b>TOTAL FUNDS CARRIED FORWARD</b>	 <u><u>163,487</u></u>

**6. FIXED ASSET INVESTMENTS**

	Listed investments £
<b>MARKET VALUE</b>	
At 1 April 2024	<b>101,621</b>
Revaluations	<b>3,529</b>
	<hr/>
At 31 March 2025	<b>105,150</b>
	<hr/>
<b>NET BOOK VALUE</b>	
At 31 March 2025	<b>105,150</b>
	<hr/> <hr/>
At 31 March 2024	101,621
	<hr/> <hr/>

There were no investment assets outside the UK.

Cost or valuation at 31 March 2025 is represented by:

	Listed investments £
Valuation in 2021	<b>19,506</b>
Valuation in 2022	<b>7,168</b>
Valuation in 2023	<b>(2,486)</b>
Valuation in 2024	<b>3,322</b>
Valuation in 2025	<b>3,529</b>
Cost	<b>74,111</b>
	<hr/>
	<b>105,150</b>
	<hr/> <hr/>

The cost of investment of £74,111 relates to the valuation amount as at 31 March 2020 rather than the original cost of the investment.

**7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.25 £	31.3.24 £
Other debtors	-	15,000
	<hr/> <hr/>	<hr/> <hr/>

**8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>31.3.25</b>	31.3.24
	<b>£</b>	£
Other creditors	<b>62,114</b>	68,625

**9. MOVEMENT IN FUNDS**

	At 1.4.24	Net movement in funds	At
	£	£	31.3.25
<b>Unrestricted funds</b>			£
General fund	<b>163,487</b>	<b>1,757</b>	<b>165,244</b>
<b>TOTAL FUNDS</b>	<b>163,487</b>	<b>1,757</b>	<b>165,244</b>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
<b>Unrestricted funds</b>				
General fund	<b>57,802</b>	<b>(59,574)</b>	<b>3,529</b>	<b>1,757</b>
<b>TOTAL FUNDS</b>	<b>57,802</b>	<b>(59,574)</b>	<b>3,529</b>	<b>1,757</b>

**Comparatives for movement in funds**

	At 1.4.23	Net movement in funds	At
	£	£	31.3.24
<b>Unrestricted funds</b>			£
General fund	166,238	(2,751)	163,487
<b>TOTAL FUNDS</b>	166,238	(2,751)	163,487

Comparative net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
<b>Unrestricted funds</b>				
General fund	52,150	(58,223)	3,322	(2,751)
<b>TOTAL FUNDS</b>	52,150	(58,223)	3,322	(2,751)

**9. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.23 £	Net movement in funds £	At 31.3.25 £
<b>Unrestricted funds</b>			
General fund	166,238	(994)	165,244
<b>TOTAL FUNDS</b>	<u>166,238</u>	<u>(994)</u>	<u>165,244</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	109,952	(117,797)	6,851	(994)
<b>TOTAL FUNDS</b>	<u>109,952</u>	<u>(117,797)</u>	<u>6,851</u>	<u>(994)</u>

**10. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2025.

THE ORAL AND DENTAL RESEARCH TRUST

DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2025

	31.3.25 £	31.3.24 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	53,000	48,000
<b>Investment income</b>		
Other fixed asset invest - FII	4,238	3,946
Interest receivable - trading	214	204
	<u>4,452</u>	<u>4,150</u>
<b>Other income</b>		
Other income	350	-
	<u>350</u>	<u>-</u>
<b>Total incoming resources</b>	<b>57,802</b>	<b>52,150</b>
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Grants	52,438	54,433
<b>Support costs</b>		
<b>Management</b>		
Administrative support	1,000	1,000
Meetings	901	123
Advertising	1,900	1,500
Conference sponsor	2,177	-
	<u>5,978</u>	<u>2,623</u>
<b>Finance</b>		
Bank charges	18	27
<b>Governance costs</b>		
Accountancy and legal fees	1,140	1,140
	<u>1,140</u>	<u>1,140</u>
Total resources expended	<b>59,574</b>	<b>58,223</b>
	<u>59,574</u>	<u>58,223</u>
<b>Net expenditure</b>	<b>(1,772)</b>	<b>(6,073)</b>
	<u>(1,772)</u>	<u>(6,073)</u>

This page does not form part of the statutory financial statements