

REGISTERED CHARITY NUMBER: 800234

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024
FOR
THE ORAL AND DENTAL RESEARCH TRUST

Ark Aurora Ltd
Chartered Accountants & Chartered Tax Advisers
The Maltings
2 Anderson Rd
Bearwood
Birmingham
West Midlands
B66 4AR

THE ORAL AND DENTAL RESEARCH TRUST

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FOR THE YEAR ENDED 31 MARCH 2024

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THE ORAL AND DENTAL RESEARCH TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

The Trustees present their Report and the Financial Statements for the year ended 31st March 2024.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of the Trust are to promote the relief of suffering in oral and dental diseases through research and education.

FINANCIAL REVIEW

Financial position

This year our income was £52,150 (31st March 2023: £52,058). The low level of running costs of the Trust has been maintained through the year. There has been an increase in value of the Trust's investments during the year to £101,621(31st March 2023: £98,299). Overall, the financial year return resulted in a deficit of (£2,751) (31 March 2023: (£11,796)).

Principal funding sources

We remain very grateful to our sponsors for their financial support, which in 2023-2024 amounted to £48,000. Grants of £58,460 were made to 11 recipients. A previous awardee returned their grant of £4,028 as they were unable to undertake their study, and the grants awarded total is therefore reduced to £54,433 in the Statement of Financial Activities.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Trust is governed by a Trust Deed.

Recruitment and appointment of new trustees

Trustees are appointed by invitation and election by the residual Trustees.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

800234

Principal address

Dept of Oral Medicine and Pathology
Floor 28, The Tower,
Guy's Hospital
London
SE1 9RT

Trustees

Professor I L Chapple Chairman and Director
Dr J Hirschfeld Secretary and Treasurer
Mr K Lewis
Professor A W Walls
Professor P Speight
Dr R Wadia Young Trustee
Dr N Carter
Dr J Husband
Professor P Brocklehurst
Dr C Vernazza
Professor R Waddington

THE ORAL AND DENTAL RESEARCH TRUST

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

B Ark FCA CTA
Ark Aurora Ltd
Chartered Accountants & Chartered Tax Advisers
The Maltings
2 Anderson Rd
Bearwood
Birmingham
West Midlands
B66 4AR

Approved by order of the board of trustees on 18 November 2024 and signed on its behalf by:

Professor I L Chapple - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE ORAL AND DENTAL RESEARCH TRUST

Independent examiner's report to the trustees of The Oral And Dental Research Trust

I report to the charity trustees on my examination of the accounts of The Oral And Dental Research Trust (the Trust) for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



B Ark FCA CTA

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18 November 2024

THE ORAL AND DENTAL RESEARCH TRUST

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024

		31.3.24	31.3.23
		Unrestricted	Total
		fund	funds
		£	£
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		48,000	48,000
Investment income	2	4,150	4,058
Total		52,150	52,058
EXPENDITURE ON			
Raising funds	3	3,790	3,663
Charitable activities			
COST		54,433	57,705
Total		58,223	61,368
Net gains/(losses) on investments		3,322	(2,486)
NET INCOME/(EXPENDITURE)		(2,751)	(11,796)
RECONCILIATION OF FUNDS			
Total funds brought forward		166,238	178,034
TOTAL FUNDS CARRIED FORWARD		163,487	166,238

The notes form part of these financial statements

THE ORAL AND DENTAL RESEARCH TRUST

BALANCE SHEET

31 MARCH 2024

		31.3.24	31.3.23
		Unrestricted	Total
		fund	funds
		£	£
FIXED ASSETS	Notes		
Investments	6	101,621	98,299
CURRENT ASSETS			
Debtors	7	15,000	15,000
Cash at bank		115,491	136,942
		130,491	151,942
CREDITORS			
Amounts falling due within one year	8	(68,625)	(84,003)
NET CURRENT ASSETS		61,866	67,939
TOTAL ASSETS LESS CURRENT LIABILITIES		163,487	166,238
NET ASSETS		163,487	166,238
FUNDS	9		
Unrestricted funds		163,487	166,238
TOTAL FUNDS		163,487	166,238

The financial statements were approved by the Board of Trustees and authorised for issue on 18 November 2024 and were signed on its behalf by:

Professor I L Chapple - Trustee

Professor A W Walls - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	31.3.24	31.3.23
	£	£
Other fixed asset invest - FII	3,946	3,993
Interest receivable - trading	204	65
	<u>4,150</u>	<u>4,058</u>

THE ORAL AND DENTAL RESEARCH TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

3. RAISING FUNDS

Raising donations and legacies

	31.3.24	31.3.23
	£	£
Support costs	3,790	3,663
	<u> </u>	<u> </u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

During the year, travel expenses of £123 (2022 : £34) were reimbursed to trustees.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	48,000
Investment income	4,058
Total	<u>52,058</u>
EXPENDITURE ON	
Raising funds	3,663
Charitable activities	
COST	<u>57,705</u>
Total	<u>61,368</u>
Net gains/(losses) on investments	<u>(2,486)</u>
NET INCOME/(EXPENDITURE)	(11,796)
RECONCILIATION OF FUNDS	
Total funds brought forward	178,034
TOTAL FUNDS CARRIED FORWARD	<u>166,238</u>

THE ORAL AND DENTAL RESEARCH TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

6. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 April 2023	98,299
Revaluations	3,322
	<hr/>
At 31 March 2024	101,621
	<hr/>
NET BOOK VALUE	
At 31 March 2024	101,621
	<hr/>
At 31 March 2023	98,299
	<hr/> <hr/>

There were no investment assets outside the UK.

Cost or valuation at 31 March 2024 is represented by:

	Listed investments £
Valuation in 2021	19,506
Valuation in 2022	7,168
Valuation in 2023	(2,486)
Valuation in 2024	3,322
Cost	74,111
	<hr/>
	101,621
	<hr/> <hr/>

The cost of investment of £74,111 relates to the valuation amount as at 31 March 2020 rather than the original cost of the investment.

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24	31.3.23
	£	£
Other debtors	15,000	15,000
	<hr/>	<hr/>

THE ORAL AND DENTAL RESEARCH TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24	31.3.23
	£	£
Other creditors	<u>68,625</u>	<u>84,003</u>

9. MOVEMENT IN FUNDS

	At 1.4.23	Net movement in funds	At 31.3.24
	£	£	£
Unrestricted funds			
General fund	166,238	(2,751)	163,487
TOTAL FUNDS	<u>166,238</u>	<u>(2,751)</u>	<u>163,487</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
General fund	52,150	(58,223)	3,322	(2,751)
TOTAL FUNDS	<u>52,150</u>	<u>(58,223)</u>	<u>3,322</u>	<u>(2,751)</u>

Comparatives for movement in funds

	At 1.4.22	Net movement in funds	At 31.3.23
	£	£	£
Unrestricted funds			
General fund	178,034	(11,796)	166,238
TOTAL FUNDS	<u>178,034</u>	<u>(11,796)</u>	<u>166,238</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
General fund	52,058	(61,368)	(2,486)	(11,796)
TOTAL FUNDS	<u>52,058</u>	<u>(61,368)</u>	<u>(2,486)</u>	<u>(11,796)</u>

THE ORAL AND DENTAL RESEARCH TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

9. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.22 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	178,034	(14,547)	163,487
TOTAL FUNDS	<u>178,034</u>	<u>(14,547)</u>	<u>163,487</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	104,208	(119,591)	836	(14,547)
TOTAL FUNDS	<u>104,208</u>	<u>(119,591)</u>	<u>836</u>	<u>(14,547)</u>

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.

THE ORAL AND DENTAL RESEARCH TRUST

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024

	31.3.24	31.3.23
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	48,000	48,000
Investment income		
Other fixed asset invest - FII	3,946	3,993
Interest receivable - trading	204	65
	<u>4,150</u>	<u>4,058</u>
Total incoming resources	52,150	52,058
EXPENDITURE		
Charitable activities		
Grants	54,433	57,705
Support costs		
Management		
Administrative support	1,000	1,000
Meetings	123	34
Advertising	1,500	1,523
	<u>2,623</u>	<u>2,557</u>
Finance		
Bank charges	27	26
Governance costs		
Accountancy and legal fees	1,140	1,080
	<u>1,140</u>	<u>1,080</u>
Total resources expended	<u>58,223</u>	<u>61,368</u>
Net expenditure	<u>(6,073)</u>	<u>(9,310)</u>

This page does not form part of the statutory financial statements