

Registered number  
800178

New Life Assembly (Dulwich)  
Report and Financial Statements  
31 December 2024

**New Life Assembly (Dulwich)**  
**Report and accounts**  
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**New Life Assembly (Dulwich)**  
**Charity Information**

**Trustees**

Pastor Lovel Bent (Presiding Apostle)  
Pastor Nehemiah Jess  
Mr. Wilbert Robinson  
Ms. Marie St-Hilaire  
Mrs. Deloris Williamson

**Secretary**

Mrs. Bernice Bent

**Independent examiners**

Jacksons Chartered Accountants  
First Floor, Albion House  
Albion Street  
Hull  
HU1 3TE

**Bankers**

Lloyds Bank  
25 Gresham Street  
London  
EC2V 7HN

**Registered office**

116 Poplar Road  
Herne Hill  
London  
SE24 0BP

**Registered number**

800178

**Governing document**

Constitution and rules dated 31 March 1988

**New Life Assembly (Dulwich)**  
**Registered charity number: 800178**  
**Trustees' Report**  
**for the year ended 31 December 2024**

The trustees present their report and financial statements for New Life Assembly (Dulwich) for the year ended 31 December 2024.

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice (SORP): Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

**Principal activities**

The Charity's principal activity during the year continued to be a church that promotes the Christian religion and to provide places of worship in conformity with its Statement of Doctrine.

**Objectives and activities**

The objective of New Life Assembly (Dulwich), the "Charity", is to provide religious and charitable services to New Life Assembly, the "Church", and the local community; to maintain church property; and to organise conferences at various times and places.

The New Life Assembly Fellowship believes strongly in taking on outreach activities, helping to care for and develop individuals in the community. It has an inclusive approach to helping people and understands that people have other needs in addition to practising their faith.

In the community, education continues to be one of our core services. We have supported a supplementary school for many years by providing them with the use of our premises without charge. We also raise funds for the school and organise and finance youth service in the local community as well as summer camps and music workshops.

We provide much needed pastoral care for the elderly and house-bound by visiting them on a weekly basis to offer care and support.

Other on-going projects include:

- providing food for the homeless;
- financial aid to orphanages at home and overseas;
- support for families of prisoners and prison visits to offenders;
- provision of help for the sick in hospital;
- work with the local community police in tackling gun crimes and gang issues;
- support services such as debt counselling for those with financial worries;
- run training courses on child protection issues, child safe-guarding, health and safety, risk assessments, NVQ 3 qualifications, business courses and counselling courses; and
  
- development and management of a day nursery for the local community.

We ensure that the staff and volunteers we use have the appropriate training and qualifications for the work they do.

**New Life Assembly (Dulwich)**  
**Registered charity number: 800178**  
**Trustees' Report**  
**for the year ended 31 December 2024**

Public benefit

We referred to the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the trustees considered how planned activities will contribute to the aims and objectives we set.

We exist to serve all people in our community without discrimination. We strive to promote social welfare through the provision of facilities aimed at improving the social, physical and spiritual wellbeing of those in our local community.

Our work includes:

- providing regular public worship open to all;
- providing sacred space for personal prayer and contemplation;
- conducting pastoral work including visiting the sick and the bereaved;
- teaching Christianity through sermons, courses and small groups;
- counselling, fellowship or one-to-one talks; and
- missions to Jamaica, the Philippines and other countries – as needed.

The staff on hand therefore includes carers, social workers, doctors, solicitors etc. in order to accomplish this varied range of work.

The Charity provides a safe working environment for visitors, members, workers and volunteers and any serious incidences are reported in accordance with our safeguarding policy. There were no serious incidents during the year ended 31 December 2024.

Fundraising

The Charity raises funds from the public in the form of voluntary donations ('tithes' and 'offerings') from attendees of its Christian church services.

The Charity does not use the services of a professional fundraiser or commercial participator in the process of raising funds. Also, the Charity (or any person acting on its behalf) is not subject to any voluntary scheme for regulating fundraising, or voluntary standard for fundraising in respect of activities on behalf of the Charity.

In the course of its fundraising activities, the Charity has taken care to not:

- (1) unreasonably intrude on anyone's privacy;
- (2) unreasonably and persistently approach anyone [for the purpose of soliciting, or procuring money or other property]; and/or
- (3) place undue pressure on anyone to give money [or other property].

The Charity (or any person acting on its behalf) has not received any complaints in regard to its fundraising activities.

Activities during the year

In addition to our weekly [Christian] church services, the following activities were carried out during the year:

- safeguarding training;
- leaders training;
- mission work overseas;
- evangelistic meetings.

**New Life Assembly (Dulwich)**  
**Registered charity number: 800178**  
**Trustees' Report**  
**for the year ended 31 December 2024**

**Financial review**

Principal sources of funding

The largest contribution to the Charity is donations in the form of tithes and offerings given by the [church] congregation.

Financial review

The Charity achieved a surplus of £89,746 for the financial year.

At 31 December 2024, the Charity held total funds of £984,271 – that is, £461,697 cash at the bank and in hand; £565,741 in the value of fixed assets; less creditors of £43,167. This, in all, is considered to be an appropriate level of funds to enable the Charity to pursue its objectives – that is, once administrative expenses (£246,317) have been deducted from this year's income from charitable activities (£331,434), and other operating income (£120,000), there is still enough cash in hand and cash at bank left (£656,004) to cover the Charity's expenditure on charitable activities this year, £113,941.

Reserves policy

A sufficient cash reserve is held in order to provide the working capital needed to cover seasonal fluctuations in the Charity's income and expenditure and to fulfil its day-to-day obligations. When deciding on the level of these reserves (that is, those funds not tied up in fixed assets), the Trustees take into consideration the forecasted levels of income and expenditure, the reliability of each source of income, and the prospect of new sources of income.

It is the trustees' view that it is prudent to maintain the forecasted level of reserves to allow for financial flexibility and stability in light of the Charity's dependence on voluntary donations.

Investment policy

The trustees have adopted a strong, socially responsible investment policy for the reserves of the Charity. This policy, in tandem with the need to fulfil our statutory obligations, has the objective of investing in such a way that the principles of socially responsible investment are promoted. A further factor is the need to have ready access to our reserves (as long-term funding cannot be guaranteed) so, for the current period, we have placed surplus funds in bank current and deposit accounts.

Risk management

The trustees actively review, on a regular basis, the major risks that the Charity faces in maintaining reserves at the levels detailed above; in addition to an annual review of the controls over key financial systems carried out through an internal audit process - to ensure appropriate controls are in place as assurance against fraud and error.

Internal control risks are minimised by authorisation procedures for all financial transactions; and policies and procedures are in place to ensure compliance with health and safety regulations by, and for, staff, volunteers and visitors.

**New Life Assembly (Dulwich)**  
**Registered charity number: 800178**  
**Trustees' Report**  
**for the year ended 31 December 2024**

**Structure, governance and management**

Governing document

The New Life Assembly (NLA) - also the "Church" - is an unincorporated charitable organisation formed on 31 March 1988. The organisation is governed by its Constitution and Rules dated 31 March 1988 supplemented by a Declaration of Trust dated 15 September 1988.

Organisational structure

The New Life Assembly is a connectional organisation made up of local churches and New Life Assembly (Dulwich) operates as a head office of sorts for NLA.

The Board of Trustees supervises, in trust, all connectional property of the Church. At their regular meetings, the Trustees agree the broad strategy and areas of activity for the Church, including consideration of allocation of funds, investment, reserves and risk management policies and performance.

The Board of Trustees transacts all routine business for the Charity not dealt with by local pastors and deacons and is subject only to the church fellowship as a whole (i.e. church members) which has final say in all financial matters.

The Board consists of two offices:

- elders - who may be Overseers or Pastors; and
- deacons and deaconesses.

The Elders elect a Presiding Elder from within their number to act as chairman in all Board of Trustees meetings.

Deacons are chosen by the church [members] to oversee the business affairs of the church as directed by the Elders. The pastor is responsible for the day-to-day running of the local church and is an ex-officio member of the Board of Trustees and of all organisations and clubs of that church.

*Appointments*

Elders (Overseers and Pastors)

The first Elders of a newly established local church are appointed by the pioneer workers or by the Elders of the church or churches from which they were sent. Subsequent Elders are appointed by the Trustees as Elders of that church subject to approval by the church fellowship. They hold office for as long as they remain scripturally qualified or until such a time as they voluntarily resign the office.

Deacons

Deacons are nominated by the church fellowship and elected by a 90% majority vote, cast by ballot. Their term of office is the same as that of the Elders.

*Volunteers*

Volunteers play a vital role in the Charity achieving its goals - every facet of charitable work New Life Assembly (Dulwich) undertakes is only accomplished with the help of volunteers. From ushers during church services to the cleaning up and basic upkeep of the church premises, volunteers facilitate all of the Charity's work and, as stated above, there are many activities the Charity holds that require skilled volunteers.

**New Life Assembly (Dulwich)**  
**Registered charity number: 800178**  
**Trustees' Report**  
**for the year ended 31 December 2024**

There were 20 volunteers throughout the year, excluding trustees, who aided in the running of the Charity.

*Remuneration policy*

The Charity's remuneration policy is to set pay at or above the statutory minimum wage. Salaries are paid as a stipend – “a fixed regular sum paid as a salary or as expenses to a clergyman, teacher, or public official” – to help them offset expenses.

Recruitment and appointment of trustees

The Board of Trustees is the primary legal body of New Life Assembly (Dulwich). New trustees may be appointed firstly by the church Deacons from within their number or, in the absence of a sufficient number of deacons to act as trustees, by the church fellowship. The minimum number of trustees permitted by the Constitution is 3.

Much of the Charity's work focuses upon the promotion of the Christian religion and the running and maintenance of its places of worship as well as on overseas aid, mental health work, work with children, young people, orphanages, the homeless, senior citizens, mothers and toddlers, and the local community.

The Board of Trustees seeks to ensure that the needs of these groups are appropriately represented by the members of the Board and so seek to maintain a body of trustees with diverse backgrounds. To enhance the potential pool of trustees, the Charity has, through selective advertising and networking with voluntary organisations active in the sector, sought to identify those who would be willing to become members of the Charity and so use their own experience to assist the Charity.

There were no new or additional trustees recruited in the year to 31 December 2024.

Trustee induction and training

Many trustees are already familiar with the practical work of the Charity as they are also active members of the Charity as well as involved in other charities, churches and/or charitable institutions.

New trustees are encouraged to familiarise themselves with charity law, their responsibilities as trustees and with Charity's rules and practices. They are invited and encouraged to attend a series of short training sessions to familiarise themselves with the Charity and the context within which it operates. These cover:

- the obligations of the board of trustees;
- the operational framework for the Charity;
- the current financial position and revenue generation; and
- future plans and objectives.

**New Life Assembly (Dulwich)**  
**Registered charity number: 800178**  
**Trustees' Report**  
**for the year ended 31 December 2024**

**Trustees**

The following persons served as trustees during the year:

Pastor Lovel Bent (Presiding Apostle)  
Pastor Nehemiah Jess  
Mr. Wilbert Robinson  
Ms. Marie St-Hilaire  
Mrs. Deloris Williamson

Secretary

Mrs. Bernice Bent

**Trustees' responsibilities**

The Trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the Charity and enable them to ascertain to ensure that the accounts comply with the Charities Act 2011 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the Charity and financial information included on the Charity's website as well as:

- a) to prepare financial statements which show a true and fair view;
- b) in preparing financial statements:
  - (i) to select suitable accounting policies and apply them on a consistent basis; and
  - (ii) to make judgements and estimates that are prudent and reasonable; as well as
- c) to keep proper accounting records; and
- d) to safeguard the assets of the Charity and take reasonable steps for the prevention of fraud and other irregularities.

**Disclosure of information to independent examiners**

Each person who was a trustee at the time this report was approved confirms that:

- so far as he is aware, there is no relevant audit information of which the Charity's independent examiner is unaware; and
- he has taken all the steps that he ought to have taken as a trustee in order to make himself aware of any relevant audit information and to establish that the Charity's independent examiner is aware of that information.

This report was approved by the board on 19 January 2026 and signed on their behalf.

Pastor Lovel Bent  
Trustee

**New Life Assembly (Dulwich)  
Independent Examiner's Report  
to the members of New Life Assembly (Dulwich)**

I report to the trustees on my examination of the accounts of the above charity ('the Charity') for the year ended 31 December 2024 which are set out in pages 9 to 21.

**Responsibilities and basis of report**

As the Charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice (SORP): Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

**Independent examiner's statement**

As the charity's gross income exceeded £250,000, I hereby confirm that I am qualified to undertake the examination as a qualified member of the Institute of Chartered Accountants of England and Wales.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mark Jackson  
(Senior Statutory Auditor)

for and on behalf of  
Jacksons Chartered Accountants  
First Floor, Albion House  
Albion Street  
Hull  
HU1 3TE

19 January 2026

**New Life Assembly (Dulwich)**  
**Statement of Financial Activities**  
**for the year ended 31 December 2024**

	Notes	2024 £	2023 £
<b>Income from charitable activities</b>	2	331,434	301,581
Expenditure on charitable activities		(113,941)	(93,321)
<b>Net operating income</b>		<u>217,493</u>	<u>208,260</u>
Administrative expenses		(246,317)	(235,115)
Other operating income	3	120,000	28,812
<b>Operating surplus</b>	4	<u>91,176</u>	<u>1,957</u>
Interest payable	7	(1,430)	(2,116)
<b>Movement in funds: Net income/(expenditure)</b>		<u>89,746</u>	<u>(159)</u>

**Reconciliation of funds**

Net movement in funds	89,746	(159)
Total funds brought forward	894,525	894,684
Total funds carried forward	<u>984,271</u>	<u>894,525</u>

**New Life Assembly (Dulwich)**  
**Registered charity number: 800178**  
**Statement of Financial Position**  
**as at 31 December 2024**

	Notes	2024 £	2023 £
<b>Fixed assets</b>			
Tangible assets	8	565,741	566,143
<b>Current assets</b>			
Cash on deposit		10,810	9,525
Cash at bank		450,887	376,356
		<u>461,697</u>	<u>385,881</u>
<b>Creditors: amounts falling due within one year</b>	9	(42,500)	(47,188)
<b>Net current assets</b>		<u>419,197</u>	<u>338,693</u>
<b>Total assets less current liabilities</b>		<u>984,938</u>	<u>904,836</u>
<b>Creditors: amounts falling due after more than one year</b>	10	(667)	(10,311)
<b>Net assets</b>		<u>984,271</u>	<u>894,525</u>
<b>Charity funds</b>			
Unrestricted funds	11	984,271	894,525
<b>Total charity funds</b>		<u>984,271</u>	<u>894,525</u>

Pastor Lovel Bent  
Trustee

Approved by the board on 19 January 2026 and signed on their behalf.

**New Life Assembly (Dulwich)**  
**Statement of Changes in Charitable Funds**  
**for the year ended 31 December 2024**

*This schedule does not form part of the statutory accounts*

	<b>Income and Expenditure account £</b>	<b>Total £</b>
<b>At 1 January 2023</b>	894,684	894,684
Deficit for the financial year	(159)	(159)
<b>At 31 December 2023</b>	<u>894,525</u>	<u>894,525</u>
<b>At 1 January 2024</b>	894,525	894,525
Surplus for the financial year	89,746	89,746
<b>At 31 December 2024</b>	<u>984,271</u>	<u>984,271</u>

**New Life Assembly (Dulwich)**  
**Statement of Cash Flows**  
**for the year ended 31 December 2024**

*This schedule does not form part of the statutory accounts*

	Notes	2024 £	2023 £
<b>Operating activities</b>			
Surplus/(deficit) for the financial year		89,746	(159)
Adjustments for:			
Interest payable		1,430	2,116
Depreciation		2,100	1,765
Decrease in creditors		(4,675)	(3,195)
		<u>88,601</u>	<u>527</u>
Interest paid		(1,430)	(1,889)
		<u>87,171</u>	<u>(1,362)</u>
<b>Investing activities</b>			
Payments to acquire tangible fixed assets		(1,698)	(2,599)
		<u>(1,698)</u>	<u>(2,599)</u>
<b>Financing activities</b>			
Repayment of loans		(9,657)	(9,019)
		<u>(9,657)</u>	<u>(9,019)</u>
<b>Net cash generated/(used)</b>			
Cash generated by/(used in) operating activities		87,171	(1,362)
Cash used in investing activities		(1,698)	(2,599)
Cash used in financing activities		(9,657)	(9,019)
		<u>75,816</u>	<u>(12,980)</u>
Cash and cash equivalents at 1 January		385,881	398,861
Cash and cash equivalents at 31 December		<u>461,697</u>	<u>385,881</u>
Cash and cash equivalents comprise:			
Cash at bank		<u>461,697</u>	<u>385,881</u>

**Analysis of net debt for the year ended 31 December 2024**

	At start of year £	Cash flows £	At end of year £
Cash at bank and in hand	385,881	75,816	461,697
Loans due within one year	(9,670)	(9,657)	(19,327)
Loans due after more than one year	(10,311)	(667)	(10,978)
	<u>365,900</u>	<u>65,492</u>	<u>431,392</u>

**New Life Assembly (Dulwich)  
Notes to the Financial Statements  
for the year ended 31 December 2024**

**1 Summary of significant accounting policies**

***Basis of preparation***

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice (SORP): Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The Charity constitutes a public benefit entity as defined by FRS 102.

***Income***

All income is recognised in the Statement of Financial Activities once the Charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

Donated goods and services are recorded at their expected cost.

***Expenditure***

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required, and the amount of the obligation can be measured reliably.

***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	at a rate of	25%	per year, over 4 years
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Depreciation is not provided on freehold buildings because the residual value of the buildings at the end of their useful life is expected to be higher than its cost or valuation.

***Debtors***

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

***Taxation***

The charity is exempt from taxation under sections 521 to 536 of the Income Tax Act 2007 (ITA 2007).

**New Life Assembly (Dulwich)**  
**Notes to the Financial Statements**  
**for the year ended 31 December 2024**

***Fund accounting: restricted and unrestricted funds***

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the Charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements below.

***Going concern***

The accounts have been prepared on the going concern basis, which assumes that the Charity will be in operational existence twelve months from the date of approval of these accounts. The trustees are satisfied that this basis is appropriate.

The facts that support the conclusion of going concern are:-

- the Charity's income from charitable activities has increased from the previous year - from £301,581 to £331,434 this year;
- on 31 December 2024, the Charity held £10,810 cash on deposit and £450,887 cash at bank –
- the Charity had a net income of £89,746 this year.

There are no material uncertainties.

***Provisions***

Provisions (i.e. liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

***Pensions***

Contributions to defined contribution plans are expensed in the period to which they relate.

***Government grants***

The accrual model (FRS 102 24.5C-G) was applied in producing these accounts; therefore grants were recognised as either relating to revenue (over the period in which the Charity recognises the related costs for which the grant was intended to compensate) or relating to assets (over the expected useful life of the asset).

<b>2 Analysis of income from charitable activities</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Tithes and offerings	314,234	291,720
Gifts, donations and pledges	13,943	9,431
Other contributions	3,257	430
	<u>331,434</u>	<u>301,581</u>
By geographical market:		
UK	<u>331,434</u>	<u>301,581</u>

**New Life Assembly (Dulwich)**  
**Notes to the Financial Statements**  
**for the year ended 31 December 2024**

<b>3 Analysis of other operating income</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Nursery rent and maintenance costs	120,000	27,350
Other operating income	-	1,462
	<u>120,000</u>	<u>28,812</u>

<b>4 Operating surplus</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
This is stated after charging:		
Depreciation of owned fixed assets	<u>2,100</u>	<u>1,765</u>

<b>5 Staff costs</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Wages and salaries	143,064	116,734
Social security costs	14,386	10,316
Other pension costs	643	1,075
	<u>158,093</u>	<u>128,125</u>

1 employee received emoluments (excluding employer pension costs) of more than £60,000.

<b>Average number of employees during the year</b>	<b>2024</b>	<b>2023</b>
Administration	4	4
Pastoral services	1	1
	<u>5</u>	<u>5</u>

**6 Role played by general volunteers**

Volunteers played a vital role in the running of the Charity and their contribution helped the Charity achieve its objectives.

<b>7 Interest payable</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	1,251	1,889
Other taxes and social security costs	179	227
	<u>1,430</u>	<u>2,116</u>

**New Life Assembly (Dulwich)**  
**Notes to the Financial Statements**  
**for the year ended 31 December 2024**

**8 Tangible fixed assets**

	<b>Land and buildings</b>	<b>Plant and machinery</b>	<b>Total</b>
	<i>At cost</i>	<i>At cost</i>	
	£	£	£
<b>Cost or valuation</b>			
At 1 January 2024	561,608	31,562	593,170
Additions	-	1,698	1,698
At 31 December 2024	<u>561,608</u>	<u>33,260</u>	<u>594,868</u>
<b>Depreciation</b>			
At 1 January 2024	-	27,027	27,027
Charge for the year	-	2,100	2,100
At 31 December 2024	<u>-</u>	<u>29,127</u>	<u>29,127</u>
<b>Carrying amount</b>			
At 31 December 2024	<u>561,608</u>	<u>4,133</u>	<u>565,741</u>
At 31 December 2023	<u>561,608</u>	<u>4,535</u>	<u>566,143</u>

**9 Creditors: amounts falling due within one year**

	<b>2024</b>	<b>2023</b>
	£	£
Bank loans	9,657	9,670
Trade creditors	3,683	3,515
Other taxes and social security costs	28,306	33,329
Other taxes & social security costs: Interest payable	854	674
	<u>42,500</u>	<u>47,188</u>

**10 Creditors: amounts falling due after one year**

	<b>2024</b>	<b>2023</b>
	£	£
Bank loans	<u>667</u>	<u>10,311</u>

**11 Funds**

	<b>2024</b>	<b>2023</b>
	£	£
At 1 January	894,525	894,684
Net income/(expenditure) for the financial year	89,746	(159)
At 31 December	<u>984,271</u>	<u>894,525</u>

**New Life Assembly (Dulwich)**  
**Notes to the Financial Statements**  
**for the year ended 31 December 2024**

<b>Reserves</b>		<b>2024</b>	<b>2023</b>
<i>Restricted and unrestricted funds</i>		<b>£</b>	<b>£</b>
At 1 January	<i>Unrestricted funds</i>	894,525	894,684
Net income for the financial year	<i>Unrestricted funds</i>	89,746	(159)
At 31 December	<i>Unrestricted funds</i>	984,271	894,525
<i>Total funds carried forward</i>		<u>984,271</u>	<u>894,525</u>

Unrestricted funds are available for use at the discretion of the trustees, in order to further the charity's objectives.

**12 Analysis of net assets between funds**

	<b>2024</b>		<b>2024</b>	<b>2023</b>
	<b>Unrestricted funds</b>	<b>Restricted funds</b>	<b>£</b>	<b>£</b>
Fixed assets	565,741	-	565,741	566,143
Current assets	461,697	-	461,697	385,881
Current liabilities	(42,500)	-	(42,500)	(47,188)
Non-current liabilities	(667)	-	(667)	(10,311)
	<u>984,271</u>	<u>-</u>	<u>984,271</u>	<u>894,525</u>

**13 Related party transactions**

New Life Assembly (Dulwich) rents out its premises to Sure and Firm Foundations, a charity that operates as a nursery under the banner 'My Favourite Nursery'. The day-to-day management of Sure and Firm Foundations is in the hands of Marie St-Hilaire who – as stated in these financial statements (on the 'Charity Information' page, and in the trustees' report) – is herself a trustee for New Life Assembly (Dulwich).

The Rent charge was £120,000 for the year ended 31 December 2024, and £27,350 in the year to 31 December 2023.

The following payments were made to trustees during the financial year.

		<b>£</b>
Pastor Lovel Bent	<i>Trustee</i>	15,814 <i>Wages and salaries for pastoral services</i>

No other trustees claimed expenses or had their expenses met by the Charity.

The legal authority under which the above payments were made was the Charity's governing document.

**New Life Assembly (Dulwich)  
Notes to the Financial Statements  
for the year ended 31 December 2024**

**14 Presentation currency**

The financial statements are presented in Sterling, rounded to the nearest pound (£).

**15 Legal form of entity and country of incorporation**

New Life Assembly (Dulwich) is an unincorporated charity, registered with the Charity Commission for England and Wales.

**16 Principal place of business**

The address of the charity's principal place of business and registered office is:

116 Poplar Road  
Herne Hill  
London  
SE24 0BP

**New Life Assembly (Dulwich)**  
**Detailed Statement of Financial Activities**  
*also Income and Expenditure Account*  
**for the year ended 31 December 2024**

	Notes	2024 £	2023 £
<b>Income from charitable activities</b>	2		
Tithes and offerings		314,234	291,720
Gifts, donations and pledges		13,943	9,431
Other contributions		3,257	430
		<u>331,434</u>	<u>301,581</u>
<b>Expenditure on charitable activities</b>			
Church: Missions		(50,902)	(32,182)
Church: Worship		(23,525)	(18,155)
Church: Youth and children		(113)	(1,277)
Church: Evangelism support		(14,165)	(13,314)
Church: Welfare and counselling		(7,205)	(10,852)
Gifts and donations		(7,807)	(11,979)
Catering and hospitality		(10,224)	(5,562)
		<u>(113,941)</u>	<u>(93,321)</u>
<b>Net operating income</b>		<u>217,493</u>	<u>208,260</u>
Administrative expenses			
Support costs		(240,192)	(230,689)
Governance costs		(6,125)	(4,426)
Other operating income		120,000	28,812
<b>Operating surplus</b>		<u>91,176</u>	<u>1,957</u>
Interest payable		(1,430)	(2,116)
<b>Movement in funds: Surplus/(deficit)</b>		<u>89,746</u>	<u>(159)</u>

**New Life Assembly (Dulwich)**  
**Detailed Income and Expenditure Account**  
**for the year ended 31 December 2024**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
<b>Income from charitable activities</b>		
Tithes and offerings	314,234	291,720
Gifts, donations and pledges	13,943	9,431
Other contributions	3,257	430
	<u>331,434</u>	<u>301,581</u>
<b>Expenditure on charitable activities</b>		
Church: Missions	50,902	32,182
Church: Worship	23,525	18,155
Church: Youth and children	113	1,277
Church: Evangelism support	14,165	13,314
Church: Welfare and counselling	7,205	10,852
Gifts and donations	7,807	11,979
Catering and hospitality	10,224	5,562
	<u>113,941</u>	<u>93,321</u>
<b>Administrative expenses</b>		
<u>Support costs</u>		
Employee costs:		
Wages and salaries	143,064	116,734
Pensions	643	1,075
Employer's NI	14,386	10,316
Temporary staff and recruitment	308	940
Honoraria: Wages and salaries	-	950
Staff training and welfare	2,718	5,755
Travel and subsistence	(409)	2,050
Motor expenses	2,844	5,523
	<u>163,554</u>	<u>143,343</u>
Premises costs:		
Rent	30,768	32,091
Manse rent	(14,891)	(7,200)
Rates	3,793	3,254
Light and heat	18,784	30,433
Cleaning	2,707	10
	<u>41,161</u>	<u>58,588</u>
General administrative expenses:		
Telephone and internet	4,170	2,240
Stationery and printing	2,146	2,772
Subscriptions	250	500
Bank charges	694	516
Insurance	7,591	10,049
Equipment expensed	4,343	1,248
Software	2,854	5,054
Repairs and maintenance	7,209	4,614
Depreciation	2,100	1,765
Sundry expenses	4,120	-
	<u>35,477</u>	<u>28,758</u>
Support costs	<u>240,192</u>	<u>230,689</u>

**New Life Assembly (Dulwich)**  
**Detailed Income and Expenditure Account**  
**for the year ended 31 December 2024**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
<u>Governance costs</u>		
Legal and professional costs:		
Independent examination fees	2,250	2,100
Accountancy fees	1,881	1,840
Other legal and professional fees	1,994	486
	<u>6,125</u>	<u>4,426</u>
<i>Administrative expenses</i>	<u>246,317</u>	<u>235,115</u>
<b>Other operating income</b>		
Nursery rent and maintenance costs	120,000	27,350
Other operating income	-	1,462
	<u>120,000</u>	<u>28,812</u>