

Registered number
800178

New Life Assembly (Dulwich)
Report and Financial Statements
31 December 2023

**New Life Assembly (Dulwich)
Report and accounts
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New Life Assembly (Dulwich)
Charity Information

Trustees

Pastor Lovel Bent (Presiding Apostle)
Pastor Nehemiah Jess
Mr. Wilbert Robinson
Ms. Marie St-Hilaire
Mrs. Deloris Williamson

Secretary

Mrs. Bernice Bent

Independent examiners

Jacksons Chartered Accountants
First Floor, Albion House
Albion Street
Hull
HU1 3TE

Bankers

Lloyds Bank
25 Gresham Street
London
EC2V 7HN

Registered office

116 Poplar Road
Herne Hill
London
SE24 0BP

Registered number

800178

Governing document

Constitution and rules dated 31 March 1988

New Life Assembly (Dulwich)
Registered charity number: 800178
Trustees' Report
for the year ended 31 December 2023

The trustees present their report and financial statements for the Charity for the year ended 31 December 2023.

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice (SORP): Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Principal activities

The Charity's principal activity during the year continued to be as a church that promotes the Christian religion and to provide places of worship in conformity with its Statement of Doctrine.

Objectives and activities

The objective of New Life Assembly (Dulwich), the "Charity", is to provide religious and charitable services to New Life Assembly, the "Church", and the local community; to maintain church property; and to organise conferences at various times and places.

The New Life Assembly Fellowship believes strongly in taking on outreach activities, helping to care for and develop individuals in the community. It has an inclusive approach to helping people and understands that people have other needs in addition to practising their faith.

In the community, education continues to be one of our core services. We have supported a supplementary school for many years by providing them with the use of our premises without charge. We also raise funds for the school and organise and finance youth service in the local community as well as summer camps and music workshops.

We provide much needed pastoral care for the elderly and house-bound by visiting them on a weekly basis to offer care and support.

Other on-going projects include:

- providing food for the homeless;
- financial aid to orphanages at home and overseas;
- support for families of prisoners and prison visits to offenders;
- provision of help for the sick in hospital;
- work with the local community police in tackling gun crimes and gang issues;
- support services such as debt counselling for those with financial worries;
- run training courses on child protection issues, child safe-guarding, health and safety, risk assessments, NVQ 3 qualifications, business courses and counselling courses; and

- development and management of a day nursery for the local community.

We ensure that the staff and volunteers we use have the appropriate training and qualifications for the work they do.

New Life Assembly (Dulwich)
Registered charity number: 800178
Trustees' Report
for the year ended 31 December 2023

Public benefit

We have referred to the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives we have set. We exist to serve people in our community without discrimination. We strive to promote social welfare through the provision of facilities aimed at improving the social and physical wellbeing of those in our local community.

Our work includes:

- providing regular public worship open to all;
- providing sacred space for personal prayer and contemplation;
- conducting pastoral work including visiting the sick and the bereaved;
- teaching Christianity through sermons, courses and small groups;
- counselling, fellowship or one-to-one talks; and
- missions to Jamaica, the Philippines and other countries – as needed.

The staff on hand therefore includes carers, social workers, doctors, solicitors etc. in order to accomplish this varied range of work.

The Charity provides a safe working environment for visitors, members, workers and volunteers and any serious incidences are reported in accordance with our safeguarding policy. There were no serious incidents during the year ended 31 December 2023.

Fundraising

The Charity raises funds from the church congregation / church members in the form of donations as "tithes" and "offerings".

The Charity does not use the services of a professional fundraiser or commercial participator in the process of raising funds. Also, the Charity (or any person acting on its behalf) is not subject to any voluntary scheme for regulating fundraising, or voluntary standard for fundraising in respect of activities on behalf of the Charity.

The Charity (or any person acting on its behalf) has not received any complaints in regard to its fundraising activities.

Activities during the year

The following activities were carried out during the year:

- evangelism concerts;
- Social Action;
- pastoral care visits to the sick and elderly;
- feeding the homeless;
- overseas visits to orphanages and schools;
- Christian church services; and
- Youth Club meetings.

New Life Assembly (Dulwich)
Registered charity number: 800178
Trustees' Report
for the year ended 31 December 2023

Financial review

Principal sources of funding

The largest contribution to the Charity is from voluntary donations ("tithes and general offerings") by the Church's members.

Financial review

The Charity incurred a deficit of £3,435 for the financial year. At 31 December 2023, the Charity held total funds of £894,525 – that is, £385,882 cash at the bank and in hand, £566,142 in the value of fixed assets, less creditors of £57,499. This, in all, is considered to be an appropriate level of funds to enable the Charity to pursue its objectives.

Reserves policy

The trustees have a forecast of the level of free reserves, (that is, those funds not tied up in fixed assets) that the Charity will require to sustain its day-to-day obligations. Whilst our actual free reserves may prove sufficient, it is the trustees' view that it is prudent to maintain the forecasted level of reserves to allow for financial flexibility and stability in light of the Charity's dependence on voluntary donations.

Investment policy

The trustees have adopted a strong, socially-responsible investment policy for the reserves of the Charity. This policy, in tandem with the need to fulfil our statutory obligations, has the objective of investing in such a way that the principles of socially-responsible investment are promoted. A further factor is the need to have ready access to our reserves (as long-term funding cannot be guaranteed) so, for the current period, we have placed surplus funds in bank deposit and bank current accounts.

Risk management

The trustees actively review, on a regular basis, the major risks that the Charity faces in maintaining reserves at the levels detailed above; in addition to an annual review of the controls over key financial systems carried out through an internal audit process.

Internal control risks are minimised by authorisation procedures for all financial transactions; and policies and procedures are in place to ensure compliance with health and safety regulations by, and for, staff, volunteers and visitors.

The trustees have also examined other operational and business risks which the Charity faces and confirm that they have taken steps to mitigate any significant risks.

Structure, governance and management

Governing document

The New Life Assembly (NLA) - also the "Church" - is an unincorporated charitable organisation formed on 31 March 1988. The organisation is governed by its Constitution and Rules dated 31 March 1988 supplemented by a Declaration of Trust dated 15 September 1988.

New Life Assembly (Dulwich)
Registered charity number: 800178
Trustees' Report
for the year ended 31 December 2023

Organisational structure

The New Life Assembly is a connectional organisation made up of local churches and New Life Assembly (Dulwich) operates as a head office of sorts for NLA.

The Board of Trustees supervises, in trust, all connectional property of the Church. At their regular meetings, the Trustees agree the broad strategy and areas of activity for the Church, including consideration of allocation of funds, investment, reserves and risk management policies and performance.

The Board of Trustees transacts all routine business for the Charity not dealt with by local pastors and deacons and is subject only to the church fellowship as a whole (i.e. church members) which has final say in all financial matters.

The Board consists of two offices:

- elders - who may be Overseers or Pastors; and
- deacons and deaconesses.

The Elders elect a Presiding Elder from within their number to act as chairman in all Board of Trustees meetings.

Deacons are chosen by the church [members] to oversee the business affairs of the church as directed by the Elders. The pastor is responsible for the day-to-day running of the local church and is an ex-officio member of the Board of Trustees and of all organisations and clubs of that church.

Appointments

Elders (Overseers and Pastors)

The first Elders of a newly established local church are appointed by the pioneer workers or by the Elders of the church or churches from which they were sent. Subsequent Elders are appointed by the Trustees as Elders of that church subject to approval by the church fellowship. They hold office for as long as they remain scripturally qualified or until such a time as they voluntarily resign the office.

Deacons

Deacons are nominated by the church fellowship and elected by a 90% majority vote, cast by ballot. Their term of office is the same as that of the Elders.

Volunteers

Volunteers play a vital role in the Charity achieving its goals - every facet of charitable work New Life Assembly (Dulwich) undertakes is only accomplished with the help of volunteers. From ushers during church services to the cleaning up and basic upkeep of the church premises, volunteers facilitate all of the Charity's work and, as stated above, there are many activities the Charity holds that require skilled volunteers.

There were 30 volunteers, excluding trustees, throughout the year who aided in the running of the Charity.

Remuneration policy

The Charity's remuneration policy is to set pay at or above the statutory minimum wage. Salaries are paid as a stipend – “a fixed regular sum paid as a salary or as expenses to a clergyman, teacher, or public official” – to help them offset expenses.

New Life Assembly (Dulwich)
Registered charity number: 800178
Trustees' Report
for the year ended 31 December 2023

Recruitment and appointment of trustees

The Board of Trustees is the primary legal body of New Life Assembly (Dulwich). New trustees may be appointed firstly by the church Deacons from within their number or, in the absence of a sufficient number of deacons to act as trustees, by the church fellowship. The minimum number of trustees permitted by the Constitution is three.

Much of the Charity's work focuses upon the promotion of the Christian religion and the running and maintenance of its places of worship as well as on overseas aid, mental health work, work with children, young people, orphanages, the homeless, senior citizens, mothers and toddlers, and the local community.

The Board of Trustees seeks to ensure that the needs of these groups are appropriately represented by the members of the Board and so seek to maintain a body of trustees with diverse backgrounds. To enhance the potential pool of trustees, the Charity has, through selective advertising and networking with voluntary organisations active in the sector, sought to identify those who would be willing to become members of the Charity and so use their own experience to assist the Charity.

There were no new or additional trustees recruited in the year to 31 December 2023.

Trustee induction and training

Many trustees are already familiar with the practical work of the Charity as they are also active members of the church as well as involved in other churches and organisations.

New trustees are encouraged to familiarise themselves with charity law, their responsibilities as trustees and with the Charity's rules and practices. These cover:

- the obligations of Trustee Board;
- the operational framework for the Charity;
- the current financial position and revenue generation; and
- future plans and objectives.

Trustees

The following persons served as trustees during the year:

Pastor Lovel Bent (Presiding Apostle)
Pastor Nehemiah Jess
Mr. Wilbert Robinson
Ms. Marie St-Hilaire
Mrs. Deloris Williamson

Secretary

Mrs. Bernice Bent

New Life Assembly (Dulwich)
Registered charity number: 800178
Trustees' Report
for the year ended 31 December 2023

Trustees' responsibilities

The Trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the Charity and enable them to ascertain to ensure that the accounts comply with the Charities Act 2011 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the Charity and financial information included on the Charity's website as well as:

- a) to prepare financial statements which show a true and fair view;
- b) in preparing financial statements:
 - (i) to select suitable accounting policies and apply them on a consistent basis; and
 - (ii) to make judgements and estimates that are prudent and reasonable; as well as
- c) to keep proper accounting records.

Disclosure of information to independent examiners

Each person who was a trustee at the time this report was approved confirms that:

- so far as he is aware, there is no relevant audit information of which the Charity's independent examiner is unaware; and
- he has taken all the steps that he ought to have taken as a trustee in order to make himself aware of any relevant audit information and to establish that the Charity's independent examiner is aware of that information.

This report was approved by the board on 22 October 2024 and signed on their behalf.



Pastor Lovel Bent
Trustee

**New Life Assembly (Dulwich)
Independent Examiner's Report
to the members of New Life Assembly (Dulwich)**

I report to the trustees on my examination of the accounts of the above charity ('the Charity') for the year ended 31 December 2023 which are set out in pages 9 to 21.

Responsibilities and basis of report

As the Charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice (SORP): Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mark Jackson
(Senior Statutory Auditor)

for and on behalf of
Jacksons Chartered Accountants
First Floor, Albion House
Albion Street
Hull
HU1 3TE

22 October 2024

**New Life Assembly (Dulwich)
Statement of Financial Activities
for the year ended 31 December 2023**

	Notes	2023 £	<i>as restated</i> 2022 £
Income from charitable activities	2	301,581	391,875
Expenditure on charitable activities		(93,321)	(171,746)
Net operating income		<u>208,260</u>	<u>220,129</u>
Administrative expenses		(238,391)	(264,008)
Other operating income	3	28,812	25,750
Operating deficit	4	<u>(1,319)</u>	<u>(18,129)</u>
Interest payable	7	(2,116)	-
Movement in funds: Net expenditure		<u>(3,435)</u>	<u>(18,129)</u>
 Reconciliation of funds			
Net movement in funds		(3,435)	(18,129)
Total funds brought forward		897,960	916,089
Total funds carried forward		<u>894,525</u>	<u>897,960</u>

New Life Assembly (Dulwich)
Registered charity number: 800178
Statement of Financial Position
as at 31 December 2023

	Notes	2023 £	as restated 2022 £
Fixed assets			
Tangible assets	8	566,142	565,308
Current assets			
Cash on deposit		9,525	8,267
Cash at bank		376,357	393,871
		<u>385,882</u>	<u>402,138</u>
Creditors: amounts falling due within one year	9	(47,188)	(49,505)
Net current assets		<u>338,694</u>	<u>352,633</u>
Total assets less current liabilities		<u>904,836</u>	<u>917,941</u>
Creditors: amounts falling due after more than one year	10	(10,311)	(19,981)
Net assets		<u>894,525</u>	<u>897,960</u>
Capital and reserves			
Unrestricted funds	11	894,525	897,960
Total equity		<u>894,525</u>	<u>897,960</u>

Pastor Lovel Bent
Trustee



Approved by the board on 22 October 2024 and signed on their behalf.

New Life Assembly (Dulwich)
Statement of Changes in Charitable Funds
for the year ended 31 December 2023

This schedule does not form part of the statutory accounts

	Income and Expenditure account £	as restated Total £
At 1 January 2022	916,089	916,089
Deficit for the financial year	(18,129)	(18,129)
At 31 December 2022	<u>897,960</u>	<u>897,960</u>
At 1 January 2023	897,960	897,960
Deficit for the financial year	(3,435)	(3,435)
At 31 December 2023	<u>894,525</u>	<u>894,525</u>

New Life Assembly (Dulwich)
Statement of Cash Flows
for the year ended 31 December 2023

	Notes	2023 £	<i>as restated</i> 2022 £
Operating activities			
Loss for the financial year		(3,435)	(18,129)
Adjustments for:			
Interest payable		2,116	-
Depreciation		1,765	1,234
Decrease in creditors		(3,195)	(46,949)
		<u>(2,749)</u>	<u>(63,844)</u>
Interest paid		(1,889)	-
Cash used in operating activities		<u>(4,638)</u>	<u>(63,844)</u>
Investing activities			
Payments to acquire tangible fixed assets		(2,599)	(3,035)
Cash used in investing activities		<u>(2,599)</u>	<u>(3,035)</u>
Financing activities			
Repayment of loans		(9,019)	-
Cash used in financing activities		<u>(9,019)</u>	<u>-</u>
Net cash used			
Cash used in operating activities		(4,638)	(63,844)
Cash used in investing activities		(2,599)	(3,035)
Cash used in financing activities		(9,019)	-
Net cash used		<u>(16,256)</u>	<u>(66,879)</u>
Cash and cash equivalents at 1 January		402,138	469,017
Cash and cash equivalents at 31 December		<u>385,882</u>	<u>402,138</u>
Cash and cash equivalents comprise:			
Cash at bank		<u>385,882</u>	<u>402,138</u>

New Life Assembly (Dulwich)
Notes to the Financial Statements
for the year ended 31 December 2023

1 Summary of significant accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice (SORP): Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

Income

All income is recognised in the Statement of Financial Activities once the Charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

Donated goods and services are recorded at their expected cost.

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required, and the amount of the obligation can be measured reliably.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	at a rate of	25%	of the net book value
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Depreciation is not provided on freehold buildings because the residual value of the buildings at the end of their useful life is expected to be higher than its cost or valuation.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

The charity is exempt from taxation under sections 521 to 536 of the Income Tax Act 2007 (ITA 2007).

New Life Assembly (Dulwich)
Notes to the Financial Statements
for the year ended 31 December 2023

Fund accounting: restricted and unrestricted funds

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the Charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Going concern

The accounts have been prepared on the going concern basis, which assumes that the Charity will be in operational existence twelve months from the date of approval of these accounts. The trustees are satisfied that this basis is appropriate.

The facts that support the conclusion of going concern are:-

- on 31 December 2023, the Charity held £9,525 cash on deposit and £376,357 cash at bank.

There are no material uncertainties.

Provisions

Provisions (i.e. liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

Government grants

The accrual model (FRS 102 24.5C-G) was applied in producing these accounts; therefore grants were recognised as either relating to revenue (over the period in which the Charity recognises the related costs for which the grant was intended to compensate) or relating to assets (over the expected useful life of the asset).

2 Analysis of income from charitable activities	2023	as restated
	£	2022
		£
Tithes and offerings	291,720	320,325
Gifts, donations and pledges	9,431	39,088
Gift aid	-	26,292
Other contributions	430	6,170
	<u>301,581</u>	<u>391,875</u>
By geographical market:		
UK	<u>301,581</u>	<u>391,875</u>

New Life Assembly (Dulwich)
Notes to the Financial Statements
for the year ended 31 December 2023

3 Analysis of other operating income	2023	2022
	£	£
Nursery rent and maintenance costs	27,350	25,500
Other operating income	1,462	250
	<u>28,812</u>	<u>25,750</u>

4 Operating deficit	2023	2022
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	<u>1,765</u>	<u>1,234</u>

5 Staff costs	2023	<i>as restated</i> 2022
	£	£
Wages and salaries	116,734	122,757
Social security costs	13,592	11,875
Other pension costs	1,075	-
	<u>131,401</u>	<u>134,632</u>

1 employee received emoluments (excluding employer pension costs) of more than £60,000.

Average number of employees during the year	2023	2022
Administration	4	4
Pastoral services	1	1
	<u>5</u>	<u>5</u>

6 Role played by general volunteers

Volunteers play a vital role in the running of the Charity and their contribution helps the Charity achieve its objectives.

7 Interest payable	2023	2022
	£	£
Bank loans and overdrafts	1,889	-
Other taxes and social security costs	227	-
	<u>2,116</u>	<u>-</u>

New Life Assembly (Dulwich)
Notes to the Financial Statements
for the year ended 31 December 2023

8 Tangible fixed assets

	Land and buildings	Plant and machinery	Total
	<i>At cost</i>	<i>At cost</i>	
	£	£	£
Cost or valuation			
At 1 January 2023	561,608	28,963	590,571
Additions	-	2,599	2,599
At 31 December 2023	<u>561,608</u>	<u>31,562</u>	<u>593,170</u>
Depreciation			
At 1 January 2023	-	25,263	25,263
Charge for the year	-	1,765	1,765
At 31 December 2023	<u>-</u>	<u>27,028</u>	<u>27,028</u>
Carrying amount			
At 31 December 2023	<u>561,608</u>	<u>4,534</u>	<u>566,142</u>
At 31 December 2022	<u>561,608</u>	<u>3,700</u>	<u>565,308</u>

	2023	<i>as restated</i> 2022
	£	£
9 Creditors: amounts falling due within one year		
Bank loans	9,670	9,019
Trade creditors	3,515	3,192
Other taxes and social security costs	33,329	36,847
Other taxes & social security costs: Interest payable	674	447
	<u>47,188</u>	<u>49,505</u>

	2023	2022
	£	£
10 Creditors: amounts falling due after one year		
Bank loans	<u>10,311</u>	<u>19,981</u>

	2023	<i>as restated</i> 2022
	£	£
11 Funds		
At 1 January	897,960	916,089
Net expenditure for the financial year	(3,435)	(18,129)
At 31 December	<u>894,525</u>	<u>897,960</u>

New Life Assembly (Dulwich)
Notes to the Financial Statements
for the year ended 31 December 2023

Reserves		2023	as restated
Restricted and unrestricted funds		£	2022
			£
At 1 January	<i>Unrestricted funds</i>	897,960	916,089
Net income for the financial year	<i>Unrestricted funds</i>	(3,435)	(18,129)
At 31 December	<i>Unrestricted funds</i>	894,525	897,960
<i>Total funds carried forward</i>		<u>894,525</u>	<u>897,960</u>

Unrestricted funds are available for use at the discretion of the trustees, in order to further the charity's objectives.

12 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	2023	as restated
			£	2022
				£
Fixed assets	566,142	-	566,142	565,308
Current assets	385,882	-	385,882	402,138
Current liabilities	(47,188)	-	(47,188)	(49,505)
Non-current liabilities	(10,311)	-	(10,311)	(19,981)
	<u>894,525</u>	<u>-</u>	<u>894,525</u>	<u>897,960</u>

13 Prior year adjustments

The accounts have been adjusted as follows:

- at 31 December 2022, the Charity had a bank loan of £29,000 that was incorrectly included in the 'Tithes and offerings' figure in the 2022 accounts and a deposit account balance of £8,267 that was erroneously omitted - the comparative 'Tithes and offerings' figure has therefore been decreased by the net difference of £20,733, the 'Cash on deposit' figure restated as £8,267, and the corresponding 'Creditors' figures (amounts due within one year and amounts due after one year) restated to £9,019 and £19,981 respectively (£29,000 total); and
- at 31 December 2022, the Charity owed £37,294 in respect of 'Other taxes and social security costs' that was not recorded in the financial statements due to a delay in submitting payroll returns, because of difficulties in corresponding with HM Revenue and Customs - the comparative 'Wages and salaries' figure has therefore been increased by £37,293, and the corresponding 'Creditors' figures (amounts due within one year for 'Other taxes and social security costs' and 'Interest payable') restated to £36,847 and £447 respectively (£37,294 total).

**New Life Assembly (Dulwich)
Notes to the Financial Statements
for the year ended 31 December 2023**

14 Related party transactions

The following payments were made to trustees during the financial year.

		£	
Pastor Lovel Bent	<i>Trustee</i>	15,842	<i>Wages and salaries for pastoral services</i>

No other trustees claimed expenses or had their expenses met by the Charity.

The legal authority under which the above payments were made was the Charity's governing document.

15 Presentation currency

The financial statements are presented in Sterling, rounded to the nearest pound (£).

16 Legal form of entity and country of incorporation

New Life Assembly (Dulwich) is an unincorporated charity and registered with the Charity Commission for England and Wales.

17 Principal place of business

The address of the charity's principal place of business and registered office is:

116 Poplar Road
Herne Hill
London
SE24 0BP

New Life Assembly (Dulwich)
Detailed Statement of Financial Activities
also Income and Expenditure Account
for the year ended 31 December 2023

	Notes	2023 £	2022 £
Income from charitable activities			
Tithes and offerings	2	291,720	320,325
Gifts, donations and pledges		9,431	39,088
Gift aid		-	26,292
Other contributions		430	6,170
		<u>301,581</u>	<u>391,875</u>
Expenditure on charitable activities			
Church: Missions		(32,182)	(48,242)
Church: Worship		(18,155)	(15,601)
Church: Youth and children		(1,277)	(8,236)
Church: Evangelism support		(13,314)	(30,928)
Church: Welfare and counselling		(10,852)	(15,225)
Gifts and donations		(11,979)	(48,383)
Catering and hospitality		(5,562)	(3,281)
Other direct costs		-	(1,850)
		<u>(93,321)</u>	<u>(171,746)</u>
Net operating income		<u>208,260</u>	<u>220,129</u>
Administrative expenses			
Support costs		(233,965)	(253,502)
Governance costs		(4,426)	(10,506)
Other operating income		28,812	25,750
Operating deficit		<u>(1,319)</u>	<u>(18,129)</u>
Interest payable		(2,116)	-
Movement in funds: Deficit		<u>(3,435)</u>	<u>(18,129)</u>

**New Life Assembly (Dulwich)
Detailed Income and Expenditure Account
for the year ended 31 December 2023**

	2023	2022
	£	£
Income from charitable activities		
Tithes and offerings	291,720	320,325
Gifts, donations and pledges	9,431	39,088
Gift aid	-	26,292
Other contributions	430	6,170
	<u>301,581</u>	<u>391,875</u>
Expenditure on charitable activities		
Church: Missions	32,182	48,242
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Church: Youth and children	1,277	8,236
Church: Evangelism support	13,314	30,928
Church: Welfare and counselling	10,852	15,225
Gifts and donations	11,979	48,383
Catering and hospitality	5,562	3,281
Other direct costs	-	1,850
	<u>93,321</u>	<u>171,746</u>
Administrative expenses		
<u>Support costs</u>		
Employee costs:		
Wages and salaries	116,734	122,757
Pensions	1,075	-
Employer's NI	13,592	11,875
Temporary staff and recruitment	940	274
Honoraria: Wages and salaries	950	-
Staff training and welfare	5,755	5,194
Travel and subsistence	2,050	6,827
Motor expenses	5,523	2,056
	<u>146,619</u>	<u>148,983</u>
Premises costs:		
Rent	32,091	19,814
Manse rent	(7,200)	(6,990)
Rates	3,254	3,330
Light and heat	30,433	16,115
Cleaning	10	233
	<u>58,588</u>	<u>32,502</u>
General administrative expenses:		
Telephone and internet	2,240	1,713
Stationery and printing	2,772	889
Subscriptions	500	-
Bank charges	516	928
Insurance	10,049	8,296
Equipment expensed	1,248	884
Software	5,054	6,959
Repairs and maintenance	4,614	45,853
Depreciation	1,765	1,234
Sundry expenses	-	5,261
	<u>28,758</u>	<u>72,017</u>

New Life Assembly (Dulwich)
Detailed Income and Expenditure Account
for the year ended 31 December 2023

	2023	2022
	£	£
Support costs	<u>233,965</u>	<u>253,502</u>
<u>Governance costs</u>		
Legal and professional costs:		
Independent examination fees	2,100	1,800
Accountancy fees	1,840	2,266
Other legal and professional fees	486	6,440
Governance costs	<u>4,426</u>	<u>10,506</u>
<i>Administrative expenses</i>	<u>238,391</u>	<u>264,008</u>
Other operating income		
Nursery rent and maintenance costs	27,350	25,500
Other operating income	<u>1,462</u>	<u>250</u>
	<u>28,812</u>	<u>25,750</u>