

**WOOLSTORE COUNTRY THEATRE
CODFORD
WARMINSTER
WILTSHIRE BA12 0NE**

(Charity Number 800154)

ACCOUNTS

for the Year Ended 30th June 2024

Independent Examiner:

John Nuth & Co.,
12 Burymead,
Codford,
WARMINSTER,
Wiltshire BA12 0NU,

Bankers:

Santander Business
Banking,
Bridle Road,
Bootle,
L30 4GB.

StockBrokers

J M Finn
4 Coleman Street
London
EC2R 5TA

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WOOLSTORE COUNTRY THEATRE
Charity Number 800154

Trustees' Annual Report
for the year ended 30th June 2024

The Trustees during the period from the previous report were as follows:

Angus Robert Bramwell (Chairman)
Mrs Sarah Archer (Secretary)
Mr David North
Mrs Diane Harvey
Bridget Lorimer (Treasurer)
William Johnson (Appointed 10 October 2022)
Louise Nash (Appointed 25 July 2022), Resigned January 2024)
Alan Biggs (Appointed 11 April 2022)
Caroline Thorton (Appointed 16 April 2021)
Martin Steel (Appointed January 2023)
Keith Rattray (Appointed 24 August 2023)

Structure and Governance

The Charity was established by Trust Deed in 1968 and is registered with the Charity Commission (number 800154). The Premises are the Woolstore Theatre, High Street, Codford, Warminster, Wiltshire, BA12 0NE. Contact details are: The Secretary, Woolstore Country Theatre, Hope Cottage, Townsend, Wylde, Warminster, Wiltshire BA12 0RY.

Officers and Trustees are elected by the members at the Annual General Meeting. Trustees are not remunerated and no expenses are incurred. Training is provided by the existing Trustees.

Objectives and Activities

The Objects of the Charity are to educate the public in the dramatic and operatic arts and to further the development of public appreciation of the same. It is organised as an independent association of local residents who become members by subscription. The main activity is the production of plays, drama and musicals by amateurs. Trips to professional performances of plays are organised and the theatre also shows films and organises workshops and is used by local organisations for varying events.

The charity received £2,198 in subscription in the year (2023: £1,910) and is focused on expanding the membership in future periods.

The Trustees confirm that they have referred to the guidance contained in the Charities Commission's general guidance on public benefit and consider that the activities and decisions of the charity are conducted in accordance with the guidance.

Achievements and Performance

The charity has had both a busy and profitable year, producing a variety of productions, all of which made a profit. The productions that have taken place are: a festival of one act plays, including festival winner 'Gilly's Gem', a night at the Opera, a sing-along to The Greatest Showman, Measure for Measure by the Commandery Players, the singing duo 'Coda', three nights of one act plays, Rudolph and the Jingle Tree, and 11 film nights.

The success of these productions and events has meant that the charity has been able to reinvest profits to continue upgrading the lighting and sound equipment, allowing the theatre to further increase its appeal.

The Trustees are also most grateful for the generous gift of £2,500 from the estate of Doug Smith, which is to be used exclusively for promoting the involvement of young people within the theatre.

Finally, although by no means least, being able to undertake such a varied collection of activities, would not be possible without the passion and dedication from the charity's body of volunteers, who give their time and expertise for the good of the charity and the local community. The eclectic mix of skills and talent provided by the volunteers ranges from Directors for the plays and musicals, to actors and singers, to the wardrobe and props, to design and printing of the programmes, to the people who help backstage, front of house, running the bar and overall keeping the theatre a welcoming place to visit.

We could not function without the dedication of these volunteers, and the support of our members, who collectively are our greatest achievement. To all, we offer the sincerest of gratitude and thanks.

Financial review

In order to ensure the ongoing success of the theatre a programme of improvements and repairs has been initiated and will continue into the current period.

In the year ended 30th June 2023 a programme of electrical and lighting repairs was completed. Additional refurbishment has continued in the year ended 30th June 2024, including new carpets and general maintenance. Repair and maintenance costs in the year ended 30th June 2024 totalled £10,157 (2023: £8,776).

Capital expenditure in the year ended 30th June 2024 totalled £6,084 (2023: £17,573).

Net outgoing resources in the year ended 30th June 2024 were £1,701 (2023: £14,257).

The charity has sufficient reserves to ensure that these costs can be incurred to ensure the future success of the Woolstore.

The Trustees keep the risks affecting the Theatre under review and also the policies relating to child protection, equality, health and safety etc with which we have to comply.

The investments, managed by professional stockbrokers on behalf of the charity were valued at £229,335 at 30th June 2024 (2023: £216,348). The value of these shares is under close scrutiny and regular review.

Trustee's responsibilities statement

The trustees are responsible for preparing the trustees' report and the financial statements in

accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' annual report was approved on.....
and signed on behalf of the board of trustees by:

Signed on behalf of the Charity's Trustees

.....
Chairman



Section A

Independent Examiner's Report

**Report to the trustees/
members of**

Charity Name
Woolstore Country Theatre

**On accounts for the year
ended**

30 June 2024

**Charity no
(if any)**

800154

Set out on pages

5 - 11

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 30 June 2023 **DD / MM / YYYY**.

**Responsibilities and
basis of report**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below *) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed:

Date:

4. April 2024

Name:

John Nuth

**Relevant professional
qualification(s) or body
(if any):**

Certified & Practising Accountant

Address:

12 Burymead

Codford

Warminster BA12 0NU

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

WOOLSTORE COUNTRY THEATRE
Charity Number 800154

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30TH JUNE 2024**

	Notes	Year Ended 30-Jun-24	Year Ended 30-Jun-23
		£	£
Incoming Resources			
Voluntary Income		6,375	4,316
Activities for Generating Funds		12,451	8,483
Investment Income		6,170	6,157
Incoming Resources from Charitable Activities		26,324	18,363
Other Incoming Resources		300	150
Total Incoming Resources	3	51,620	37,469
Resources Expended			
Fundraising trading costs		5,283	3,838
Charitable Expenditure		10,231	10,463
Governance Costs		1,321	840
Other Resources Expended		36,486	36,585
Total Resources Expended	4	53,321	51,726
Net Incoming/(Outgoing) Resources		(1,701)	(14,257)
Unrealised Net Gains/(Losses) on investments	6	6,665	(10,948)
Profit/(Loss) on disposal of investments		3,448	223
Equalisation			0
Net Movement in Funds		8,412	(24,982)
Total funds brought forward		319,378	344,360
Total Funds at 30th June		£327,790	£319,378

WOOLSTORE COUNTRY THEATRE
Charity Number 800154

BALANCE SHEET AT 30TH JUNE 2023

		at 30 June 2024	at 30 June 2023
		£	£
Fixed Assets			
Tangible Assets	5	80,866	85,951
Investments	6	229,335	216,348
Total Fixed Assets		310,201	302,299
Current Assets			
Stock		828	541
Debtors and Prepayments	7	2,962	2,668
Cash in hand		602	634
Cash at banks	8	14,400	14,516
Total Current Assets		18,792	18,359
Less Creditors (falling due within one year)	9	1,203	1,280
Net Current Assets		17,589	17,079
Net Assets		£ 327,790	£ 319,378
Represented by:			
Funds brought forward		319,378	344,360
Net Inflow of Funds in the Year		8,412	(24,982)
Funds carried forward		327,790	£ 319,378

Approved by the Trustees on
Trustee

and signed on their behalf by

WOOLSTORE COUNTRY THEATRE
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30TH JUNE 2024

1) Basis of Accounting

The accounts have been prepared in accordance with FRS 102, "The Financial Reporting Standard applicable in the UK and the Republic of Ireland", the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

The financial statements have been prepared on the historical cost basis as modified by the revaluation of listed investments to market value.

Accounting Policies

INCOMING RESOURCES

Recognition of Incoming Resources:

These are included in the Statement of Financial Activities (SOFA) when
- the Charity becomes entitled to the resources and the Trustees are certain they will be received,
and - the monetary value can be measured with sufficient reliability.

Incoming Resources with related expenditure:

Where incoming resources have related expenditure these are both included gross in the SoFA.

Volunteer Help:

The value of any voluntary help received is not included in the accounts but is described in the Trustees' Annual Report.

Investment Income:

This is included in the accounts when receivable.

Investment Gains and Losses:

This includes any gain or loss on the sale of investments and any gain or loss resulting from revaluing investment to market value at the end of the year.

EXPENDITURE AND LIABILITIES

Recognition of expenditure and liabilities:

These have been recognised as soon as there is a legal obligation committing the charity to pay.

Governance Costs:

These include the independent examination of the statutory accounts, accountancy costs and the costs relating to the AGM.

ASSETS

Tangible Fixed Assets:

These are capitalised if they can be used for more than one year and cost at least £500. They are valued at cost and depreciated over their estimated useful life. Freehold buildings are depreciated at 4% straight line and other fixed assets are depreciated at 20% Straight Line. Impairment reviews are completed annually.

Investments:

Investments are valued at market value at the year end.

Stock:

Stock is valued at the lower of cost or market value.

WOOLSTORE COUNTRY THEATRE
 NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30TH JUNE 2024

Year Ended
 30.06.24
 £

Year Ended
 30.06.23
 £

3) ANALYSIS OF INCOMING RESOURCES

Voluntary Income

Donations	3,431	2,253
Raffle and Lucky Dip	746	153
Wiltshire Council	0	0
Subscriptions and Tax reclaim	2,198	1,910
Gifts and Bequests	0	0
	6,375	4,316

Activities for Generating Funds

Interval Bar	9,867	6,975
Interval Coffee, Ice Cream & Food	1,994	1,233
Advertisements in Programmes	0	50
Lighting sales	530	
Costume Hire	60	225
	12,451	8,483

Investment Income

Investment Income	6,123	5,192
Bank Interest	47	965
	6,170	6,157

Incoming Resources from Charitable Activities

Ticket & Programme Sales from Performances	20,358	13,563
Ticket Sales from Films	5,966	4,800
Hire of Theatre	0	0
Theatre Trips	0	0
	26,324	18,363

Other Incoming Resources

Hire of Theatre	300	150
	300	150

TOTAL INCOMING RESOURCES

	£51,920	£37,469
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WOOLSTORE COUNTRY THEATRE
 NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30TH JUNE 2023

Year Ended
 30.06.24
 £

Year Ended
 30.06.23
 £

4) ANALYSIS OF RESOURCES EXPENDED

Fundraising Trading Costs

Bar costs	4,362	3,087
Coffee & ice cream costs	921	751
	5,283	3,838

Charitable Expenditure

Cost of productions	6,997	6,261
Cost of films	3,234	4,202
Theatre trip costs	0	0
	10,231	10,463

Governance Costs

	1,321	840
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Other Resources Expended

Repairs, maintenance and replacements	10,157	8,776
Rates & Water & Sewerage	461	538
Telephone	482	471
Electricity	5,560	9,022
Insurance	3,693	3,226
Licences	427	298
Professional Fees-J M Finn	1,987	2,086
Website & computing costs	219	60
Postage & Stationery	232	52
Advertising	263	1,108
Subscriptions	45	36
Cleaning	384	395
Bank charges & sum up fees	323	155
Miscellaneous	884	1,155
Donations	200	
Depreciation	11,169	10,104
Profit on disposal		-897
	36,486	36,585

TOTAL RESOURCES EXPENDED

	£53,321	£51,726
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WOOLSTORE COUNTRY THEATRE
 NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30TH JUNE 2024

5) Tangible Fixed Assets

	Freehold Land & Buildings £	Curtains & Seats £	Equipment & Computers £	TOTAL £
Assets at Cost				
Balance brought forward	147,387	13,653	36,555	197,595
Purchases in Year	-	-	6,084	6,084
Balance carried forward	147,387	13,653	42,639	203,679

Accumulated Depreciation

Balance brought forward	76,613	13,653	21,378	111,644
Depreciation charge for the year	5,879	-	5,290	11,169
Balance carried forward	82,492	13,653	26,668	122,813

**Net Book Value
at 30th June 203**

£	64,895	-	15,971	£	80,866
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at 30th June 2022

£	70,774	£	-	£	15,177	£	85,951
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Depreciation used

4% <i>s/l</i>	20% <i>s/l</i>	20/33%/25% <i>s/l</i>
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6) Investment Assets

	30.6.2024 £	30.6.2023 £
Market value at 30 June 2021	216,348	244,014
Additions to investments at cost	32,472	31,081
Disposals at opening market value	(26,150)	(47,799)
Unrealised net gain in the year	6,665	(10,948)
Market value at 30 June 2022	229,335	£216,348

WOOLSTORE COUNTRY THEATRE
 NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30TH JUNE 24

	30.6.2024	30.6.2023
	£	£
7) Debtors & Prepayments		
Sundry Debtors	1,500	1,500
Prepayments	1,462	1,168
	£2,962	£2,668
8) Cash at Banks		
Santander Commercial Bank	12,061	13,487
JM Finn Deposit & Income Account	2,339	1,029
	£ 14,400	£14,516
9) Creditors falling due within 1 year		
Heat and Light	109	339
Independent Examination	120	120
Water	29	41
Bar Purchases		
Income in Advance for Productions		
Accountancy	945	690
Professional Fees		
Telephone		90
Adverts and Photocopying		
Repairs & Maintenance - Lighting		
Repairs & Maintenance - Other		
	£1,203	1,280