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NENE PARK TRUST

(A Company Limited by Guarantee
and not having a Share Capital)

ANNUAL REPORT AND FINANCIAL STATEMENTS

Year ended 31 January 2026

CHARITY REGISTRATION NUMBER **800067**

COMPANY REGISTRATION NUMBER **2288607**

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NENE PARK TRUST
ANNUAL REPORT AND FINANCIAL STATEMENTS
YEAR ENDED 31st JANUARY 2026

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A message from our CEO

Matthew Bradbury

This has been a year of real contrast for Nene Park Trust – one where record-breaking impact has sat alongside some of the most difficult decisions we have faced as an organisation. I am incredibly proud of how our teams have responded to both. Through a period of significant change, they have continued to deliver outstanding experiences for our visitors, care for our landscapes and wildlife, and support our communities with resilience, creativity and commitment. My sincere thanks go to every member of staff and every volunteer who has played a part in making this possible.

The scale of what we achieved together this year is remarkable. Across the Park, we welcomed almost 1.93 million visits, 13% above target, with Ferry Meadows alone reaching 1.42 million visits. We also welcomed 6,158 children through our education programmes, exceeding our target and providing more opportunities than ever for young people to learn, explore and connect with nature.

While figures only tell part of the story, they represent something much more important: millions of moments of enjoyment, wellbeing, discovery and connection. Every visit helps reinforce the vital role that accessible, high-quality green spaces play in creating healthier, happier and more connected communities.

This year has also seen us begin shaping the future of the Trust. At our October Staff Conference, *Knowing Ourselves, Shaping Tomorrow*, colleagues from across the organisation came together to help co-create our next 10-year strategy. Through discussions centred on three emerging themes – nature, people and brilliant basics – we started to define how we can deliver even greater impact in the years ahead. Together, these themes reflect our commitment to restoring nature at scale, creating opportunities for people and communities to thrive, and ensuring that the foundations of our organisation remain strong, resilient and fit for the future.

Alongside this work, we launched an organisational Transformation Programme. Like many charities, we continue to operate in a challenging financial environment, and it has been necessary to make some difficult decisions to secure the Trust's long-term sustainability. While change is never easy, it is helping us build a more focused organisation that is well placed to continue delivering for people and nature long into the future.

Looking ahead, our influence and reach continue to extend beyond Peterborough. We are excited to be supporting the development of new country park projects at Stamford and Alconbury, while progressing our own ambitious plans for Wild Eye Green. Together, these projects will bring the benefits of nature, recreation and environmental stewardship to more people and communities, while strengthening our contribution to landscape-scale nature recovery across the region.

We also continue to develop Thorpe Meadows as the eastern entrance to the Park and a destination with its own attractions and facilities.

None of what we achieve would be possible without the support of our Trustees, partners, funders, donors and visitors. Your belief in our mission enables us to care for these special places and create opportunities that improve lives every day.

Together, we are ensuring that Nene Park Trust continues to deliver lasting benefits for people, places and nature across Peterborough and beyond, now and for generations to come.

Matthew Bradbury

Chief Executive

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A message from our Chair of Trustees

Mark Duckmanton

What a year it has been for Nene Park Trust. As I reflect on the twelve months to January 2026, I am struck not only by what we have achieved, but by the pace, purpose and care with which we continue to shape the future of our park for generations to come.

Three achievements stand out for me. First, our continued growth as a landowner. The completion of our purchase of agricultural land at North Bank, Thorney, adds significantly to our estate, while our ongoing work to secure the remaining land at Norman Cross builds on last year's landmark acquisition of this remarkable scheduled monument. Together with our progress on the Eye Masterplan, these additions strengthen the foundations for nature recovery, regenerative farming and public benefit at a landscape scale.

Second, our people. Our volunteers gave a record 15,702 hours of their time this year, the highest in our history. Their commitment, skill and enthusiasm continue to inspire us. I am also proud that one in five of our visitors now come from communities not describing themselves as White British, well ahead of our target and a clear sign that Nene Park is becoming an increasingly inclusive and welcoming space for the whole of Peterborough.

Third, nature. Our wildlife survey volunteers recorded 510 species across the park this year, including the first-ever sighting of Great Crested Newts at Ferry Meadows. Our work as a leading Biodiversity Net Gain provider continues to grow, positioning the Trust as a regional leader in nature recovery.

Numbers like this matter, but so does the everyday life of the park. Nearly 32,000 people attended organised events this year, and hundreds more joined us each week for Ferry Meadows Parkrun, one of the highest-attended Parkruns in the UK. These are the moments where our achievements become real, helping people feel connected, active and part of something special.

None of this would be possible without our Board. My sincere thanks go to all our Trustees for their continued commitment and expertise, particularly through a year that has required us to make some difficult decisions. I am delighted to welcome Kerry, David, Garry and Paul, who joined us this year, and I want to warmly thank Tommy and Gillian for their invaluable contributions over many years. It is this blend of continuity and fresh energy that will carry Nene Park Trust forward for the next generation.

Mark Duckmanton

Chair of Trustees 16 July 2024 until 9 September 2026.

Mark Duckmanton has subsequently stepped down (9th September 2026) as chair, post year end and Vice Chairman Jamie McCann was appointed Chair by the Board on 14th October 2026

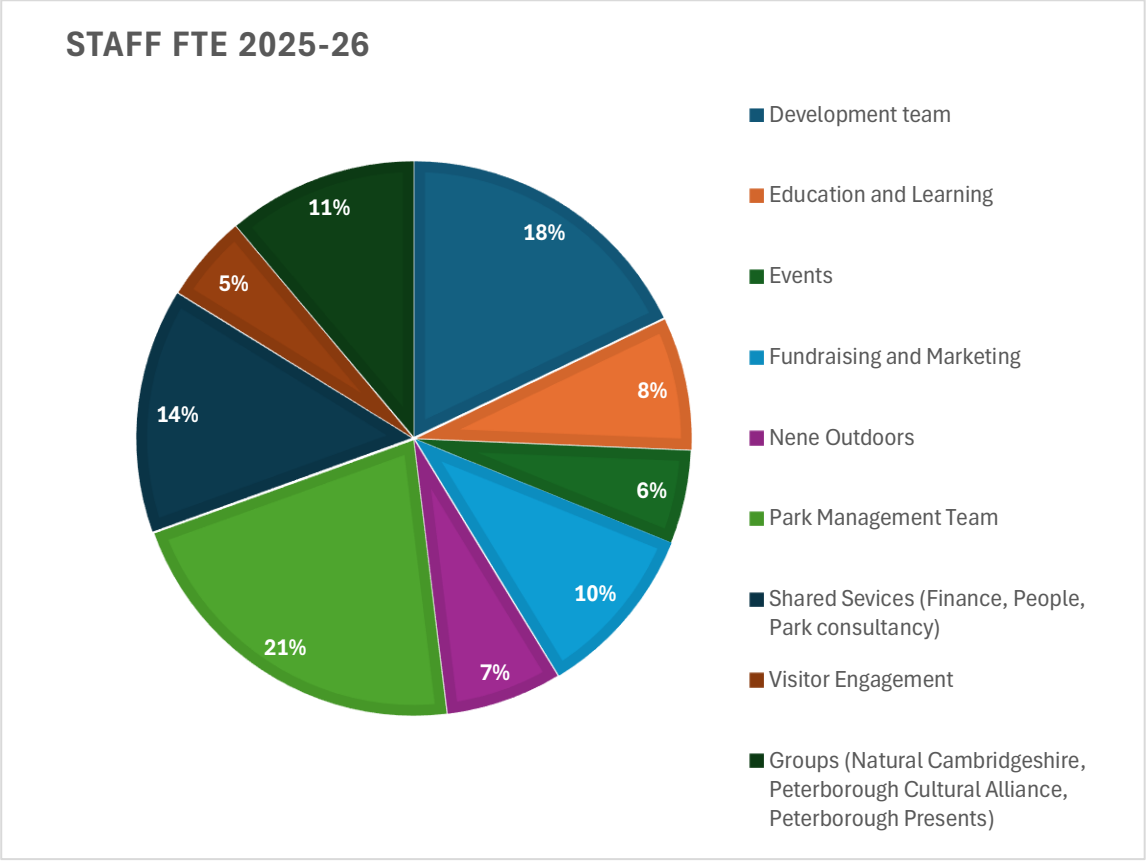
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The Nene Park Trust Team

Our people make us what we are and they bring expert knowledge, experience and dedication to all that we do in improving people's lives and managing such an impactful space and places.

Our team collaborate to drive exceptional performance across the business, combining their skills and providing the public with high-quality landscape and facilities for Peterborough and the region.

Our team engage with local communities, working with shared value to create the best environment to meet the needs of those communities and the wider population. We thank network of individuals groups and organisations for their continued support in helping us deliver an impactful service.



Our Volunteers

We are extremely grateful to the 178 volunteers that have supported the Trust in the year; dedicating 15,702 hours of their time to a wide variety of activities, including conservation, surveys, education, the visitor centre and events. We are proud to continue to invest in supporting our volunteer community and look forward to broadening the range of activities that volunteers can deliver on behalf of our communities.

Expanding our reach

During the year the Trust purchased two significant areas of land in Peterborough and Cambridgeshire, both to increase our impact in delivering an increased 'heritage' offer and to further diversify our investments and at the same time offer double bottom line benefits (sustainability and impact).

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Providing an inclusive and welcoming offer

Over 30,000 people attended our large events during the year (e.g. Peterborough Celebrates and our Winter Festival) – the feedback has been excellent, and following significant investment in inclusivity and accessibility, we are delighted that such events are attracting such inclusive audiences. Our data tells us that our audiences are incredibly diverse, from every part of the city and surrounding region, with a large range of needs and reasons to visit our welcoming spaces. In other words, our spaces appeal to a wide range of people.

Reasons to visit our spaces and places

Spending time outdoors was the primary reason for people to visit our parks and places but visiting to improve mental and physical health and wellbeing has rapidly been climbing the rankings. Families continue to dominate our audiences, which we are very pleased to see, although we continue to seek investment in activities that appeal to young people. We are told that Nene Park in all its forms is important to the local communities.

Governance

Our governance is overseen by our Governance and Nominations Committee, who amongst a wide range of responsibilities, monitor Trustee Board performance. During the year the committee have reviewed a number of policies and have supported on Human Resource related matters.

The work of the Trust is overseen by a Board of Trustees. The role of the Board is to develop and agree the Trust's vision, values, masterplan and strategy. The Board is responsible for implementing and monitoring the master plan and strategy through the business plan.

On joining the Board, all new Board members receive a comprehensive induction on the Trust and Nene Park. This is complemented by an ongoing programme of briefing events and site visits for Board members, and periodic reviews of the various aspects of the Trust's operation of Nene Park as part of an ongoing cycle of reviews of the Trust's strategic priorities. Regular reports are made to the Board on the Trust's financial progress in relation to agreed budgets, its investments, property matters and operational matters on which it needs to be briefed.

The main Board meets quarterly, with a Finance Committee also meeting quarterly and delegated to ensure the effective financial management of the charity and to report back to each Board meeting. The Trustees have established a Governance and Nominations Committee to review and make recommendations to the Board for the continuous improvement of the overall corporate governance of the Trust. In addition, the committee leads the process for appointments to the Board of Trustees, independent members of its sub-committees and designated executive posts, making recommendations to the full Board as to the suitability of candidates.

The Articles of Association set out fixed terms of office for all Trustees, with a maximum of 3 terms of 3 years each. All Trustees are appointed by the Board. The Trustees regularly review the skills, experience and competencies required to carry out the Board's work effectively to identify any skills gaps that need to be filled. A list of the Members of the Board of Trustees at the date of this report and those who served during the year to 31 January 2026 is on page 40.

Our Financial Performance

At the close of the 2025-26 financial year, our group net assets stood at £38.9m, a reduction of £2.1m from the previous year's £41.0m. The reduction reflects the planned investment phase of our current business strategy, during which we have continued to deploy reserves and investment assets into projects that strengthen the

Trust's long-term financial sustainability and charitable impact. Net assets remain underpinned by a strong asset base, including investments of £18.9m, heritage assets of £3.4m and tangible fixed assets of £16.9m.

The year saw further investment in the Trust's estate and infrastructure, with capital expenditure of £2.5m, including acquiring land, work associated with the Lakeside Activity Centre and other developments across the Park. Tangible fixed assets increased from £15.1m to £16.9m, reflecting the continued delivery of our capital programme.

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Our investment portfolios produced a total gain of £1.4m, comprising investment income of £783k together with £646k realised and unrealised investment gains. While investment returns were lower than the strong performance achieved in 2024-25, the portfolios continued to provide an important and reliable source of income to support the Trust's charitable activities.

Reserves

The reserves policy is to meet future needs of the Trust into perpetuity using designated funds to earmark funds needed in the future to clearly show fully unrestricted funds available. Our net assets are allocated across four reserve funds as follows:

Restricted Fund: Standing at £5.2m (20254: £5.9m). These funds are earmarked for Peterborough Culture and Leisure Trust sculptures £3.4m and Nene Park Trust projects £1.8m (the largest element being £1.4m allocated to the Lakeside Activities Centre).

Endowment Fund: Currently valued at £13.1m (2025: £12.6m). This fund is held in Investments and throughout the year provides an income stream from dividends and interest. In addition, the valuation of the portfolio fluctuates in the year and the increase in closing value is due to the increase in portfolio valuation at the end of the year.

Designated funds: Currently £20.1m (2025: £22.0m). These are a group of earmarked funds from unrestricted reserves set aside for forthcoming planned expenditure and include £9.5m Tangible Fixed Asset fund, £5.3m Investment fund, £0.1m Woodland Maintenance fund and £5.1m Parks Works Fund.

General Fund: Currently at £0.6m (2025: £0.4m). This is the remaining unrestricted fund, undesignated, for the general use of the Trust or its subsidiaries

Financial Review of 2025-26

In reviewing the financial performance of 2025-26, it is important to recognise that the year represents the third year of our five-year business plan and a continuation of our strategy to invest in projects that deliver both financial resilience and greater public benefit. While expenditure exceeded income, this outcome was anticipated within our plans and reflects deliberate investment in the future capacity, infrastructure and impact of the Trust.

Total income for the year was £5.5m (2024-25: £6.7m). The reduction is largely attributable to lower grant income following the receipt in the prior year of a significant £1.4m grant towards the Lakeside Activity Centre project. Grant and donation income totalled £1.7m compared with £3.3m in 2024-25.

Dividend and interest income from our investment portfolios amounted to £783k (2024-25: £807k). Despite lower market values and the ongoing strategy of releasing capital to fund major projects and acquisitions, the portfolios continued to generate strong income and support the Trust's operations. Net investment gains for the year were £646k, contributing to a total investment return of approximately £1.4m.

Key Financial Metrics

	2025-26	2024-25
Total incoming Resources	5.5m	6.7m
Total resources Expended	8.2m	7.1m
Net investment gains	0.6m	0.9m
Net movement in funds	(2.1m)	0.5m
Investment return (income + net gains)	1.4m	1.7m

Within our charitable activities, operating income increased significantly to £2.0m (2024-25: £1.4m). Growth was achieved across a range of activities including events, outdoor recreation, visitor services and commercial operations, demonstrating the success of our continuing efforts to diversify and strengthen earned income streams.

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Income from tenants was £873k (2024-25: £979k). Whilst slightly below the previous year, rental income continues to provide a stable and resilient income stream, supported by our diverse property portfolio. Trading income, now integrated into the Trust following the transfer of shop activities from the trading subsidiary, totalled £187k (2024-25: £209k).

Total expenditure increased to £8.2m (2024-25: £7.1m), reflecting investment across the organisation, inflationary pressures and growth in activity levels. Charitable expenditure on estate activities was £7.7m, an increase of £1.1m on the previous year. This reflects increased maintenance activity, project delivery, investment in visitor facilities and continued investment in the people and services required to support a growing organisation.

Staffing costs increased to £3.8m (2024-25: £3.5m) and the average number of employees increased from 96 to 106. During the year, the Trust undertook a review of its organisational structure, resulting in seven redundancies and associated costs of £82k. These changes were designed to align resources with the evolving priorities of the organisation and strengthen our ability to deliver future strategic objectives.

The net expenditure before investment gains was £2.7m, compared with £0.4m in the previous year. After recognising investment gains of £646k, the overall net movement in funds was a reduction of £2.1m. This reflects the planned utilisation of reserves and investment assets to fund capital developments and strategic projects that will contribute to future income generation and charitable impact.

Fundraising Activities

The charity undertakes fundraising activities to support its charitable objectives. During the year, income was generated through donations, fundraising events, grants, corporate support and other fundraising initiatives.
The charity did not engage any professional fundraisers or commercial participators during the year.
The trustees have regard to the requirements of the Charities Act 2011 and seek to ensure that fundraising is carried out in a manner that is legal, open, honest and respectful.
The charity is committed to protecting vulnerable people and members of the public from unreasonable intrusion, undue pressure or other inappropriate fundraising practices. Appropriate procedures are in place to monitor fundraising activities and respond to any concerns raised.
No complaints relating to fundraising activities were received during the year.

Objectives

Celebrating our environment

Nene Park will be managed and protected as a clean, safe, sustainable and attractive natural environment that retains its river valley character and celebrates local culture, arts, heritage, archaeology and biodiversity.
In the year we created the first of many sites for Biodiversity Net Gain, improving the quality of the land itself. We plan to preserve historical assets within the estate by refurbishing them and using them as facilities. Our Land at Eye is undergoing planning for ‘Wild Eye Green’, with sustainable farming practices, rewetting some acreage and an education plan. In the next year we plan to have completed plans.

Developing our resources

Nene Park Trust will be recognised as an innovative and inspirational charity that invests in its people, its processes, its sustainability – and most of all its Park. The trust achieved the Gold award in Investors in People in the year and plans to improve towards Platinum. We continue to work towards Net Zero.

Engaging our communities

Nene Park will be a beautiful, accessible and enjoyable place that as well as providing opportunities for healthy relaxation and learning, also provides excellent facilities and an exciting range of events and activities. Through the ‘Your Community Greenspace’ programme we improved facilities in the welcome area and introduce ‘Try Cycling’ following the successful ‘Try Running’ programme. The Nursery has been an educational and community success and we have started the expansion of the nursery area expanding its capacity.

Growing our park

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NENE PARK TRUST

Nene Park Trust will be recognised as a collaborative and commercially minded charity operating as a key regional partner. During the year we participated in the first stages of creating two parks beyond the Trust's estate. Looking ahead we will help create the infrastructure and parks themselves for the surrounding communities.

As the trust continues operations over the estate it also continues to develop several longer-term projects. Looking forward, we remain focused on delivering the projects and investments included within our business plan. Recent years have seen significant capital expenditure aimed at creating new facilities, diversifying income streams and increasing our charitable impact. As these investments become operational, we expect them to strengthen both financial resilience and community benefit. In the next financial year we plan to have progressed each of the major projects.

The wider economic environment remains challenging. Although inflationary pressures have eased considerably from the peaks experienced in recent years, the cost of delivering services and maintaining assets remains elevated. At the same time, household budgets continue to be under pressure, influencing visitor spending and charitable giving.

Despite these challenges, Nene Park Trust remains financially robust, with a strong balance sheet, substantial investment assets and a diverse range of income sources. These strengths provide confidence that we are well placed to continue delivering our charitable objectives while investing in the future of the Estate and the communities we serve.

Summary

The deficit in the year ending January 2026 is strategic rather than structural – driven by planned capital investment and deployment of reserves, rather than operating weakness.

Investment returns remained robust at 7.3%, providing both income and capital appreciation despite slightly lower portfolio values.

Net assets remain strong at £38.9m, equivalent to more than 4.5 times annual expenditure.

Liquidity reduced but remains satisfactory, reflecting the planned use of cash to fund major projects rather than financial stress. The investment portfolio can be called upon should liquidity be needed.

The balance sheet continues to be dominated by long-term assets and investments, giving the Trust significant resilience and flexibility for future investment.

Overall, the Trustees are satisfied with the Trust's financial performance during 2025-26. While the year resulted in a planned reduction in net assets of £2.1m, this reflects the continued implementation of our long-term investment strategy and the delivery of significant capital projects designed to increase both charitable impact and future financial sustainability. The Trust retains a strong balance sheet, substantial reserves and a diversified range of income streams, providing confidence in its ability to meet future opportunities and challenges whilst continuing to deliver public benefit across Nene Park and beyond.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Our objects are to provide for the public benefit parks and recreation grounds for the inhabitants of Peterborough and the surrounding region and for visitors with the object of improving the quality of life for such persons. The Trustees have had due regard to the Charity Commission's guidance in relation to public benefit.

Nene Park was originally conceived as an integral element of the Peterborough Development Corporation Masterplan for the expansion of the City of Peterborough and was consequently created in the late 1970's to provide an accessible network of open space and waterways, and a gateway to the open countryside for the people of Peterborough. As the work of the Peterborough Development Corporation wound down in the mid 1980's, there was a need to ensure that the Park would be managed, on a long-term basis, by a secure and financially stable organisation solely dedicated to this task. Consequently, Nene Park Trust was established as

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an independent charity in 1988. Along with a 999-year lease on the park, the Trust was endowed with commercial properties and other assets to enable the Trust to generate the income required to manage Nene Park.
The 2,535-acre (1025 ha) Nene Park Estate contains a wide variety of landscapes, buildings, infrastructure, and visitor facilities. The Trust directly manages and maintains a 500-acre country park at Ferry Meadows as well as smaller open spaces at Thorpe Meadows and Orton Mere and Woodston Reach. The remainder of the park comprises the Trust's rural estate stretching along the River Nene as far as Sutton and a large agricultural holding on the east of Peterborough, near Eye. Nene Park also contains visitor facilities and commercial properties managed by tenants and licensees. A recent addition to the estate is Norman Cross – a site of historical importance.

The Trust fulfils its objects through the provision of high-quality natural landscape, wildlife habitats and visitor amenities for the enjoyment, health and wellbeing of visitors to the park. The Board of Trustees consider that all the work undertaken by the Trust is for the benefit of the public.

Group Structure and Subsidiary undertakings

Nene Park Trust is a company limited by guarantee registered in England under number 2288607, incorporated under the Companies Act 2006 and governed by a Memorandum and Articles of Association as prescribed by the Act. The Trust is a registered charity, number 800067.

The charity's wholly owned trading subsidiary, Nene Park Services Limited, is a limited company registered in England under number 09746744. The principal activity of the company was the operation of a shop at the Ferry Meadows Visitor Centre until the end of the 2024-25 year, when shop activities were combined with the Trust's Visitor Centre. The Trust holds all 65,000 £1 ordinary shares in the company.

On 7 March 2016, the charity established a new trading subsidiary, Nene Outdoors Limited (Company number 10045686). The company did not trade and has remained dormant throughout the year.

On 1 December 2020, the charity acquired the Peterborough Culture and Leisure Trust (Charity number 1138230, company number 07171668). The Trust is the corporate trustee of Peterborough Culture and Leisure Trust and has a controlling interest in the charity. This entity holds a collection of sculpture artwork and its main activity is to maintain that collection for the future enjoyment of the public.

Nene Park Trust is the Corporate Trustee of the unincorporated Charity "Endowment held in Connection with Nene Park", registered charity number 800067-1, which is governed by a Charity Commission Scheme dated 26 January 2001. The unincorporated Charity was established to accept the transfer of the property of Nene Park Endowment Properties (3963975) to the Corporate Trustee to be managed as a separate charity.

Its activity is the investment of that property, held as permanent endowment, to produce income to be used by the beneficiary, Nene Park Trust, in the operation of Nene Park.

The unincorporated charity is treated as forming part of the incorporated charity (no 800067) for the purposes of Part 4 (registration) and Part 8 (accounting) of the Charities Act 2011 following the issue of a Uniting Direction for accountancy and legal purposes, which was issued on 12 November 2013. The Trustees prepare a single set of financial statements for the whole entity, within which the individual parts are reported separately.

Principal risks and uncertainties

The Trust adheres to a comprehensive risk policy outlining our risk tolerance and guiding our risk management procedures. Our Senior Leadership Team regularly reviews of our strategic and operational risk register. In compliance with statutory obligations, Trustees review all major risks at each Finance committee and Board Meetings. The Finance Committee is tasked with monitoring the efficacy of our risk management practices. The Trustees are satisfied that appropriate protection, systems and checks remain in place in order to mitigate exposure to significant risks.

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There are several high-scoring risks, several, as a result of uncertainty due to the influence of unrest:

- Economic downturn or volatility: Decisions and policy made within and without the UK have already influenced costs such as fuel, Employment costs, and general inflation. There is a strong correlation between unrest and uncertainty in the world and UK with reduced visitor numbers and spending within the Trust's facilities and an increase in costs. The Trust has focused on reducing the operating deficit as soon as possible, budgeting with the forecast inflation as a parameter and concentrating of bringing online the major projects to create diversified income streams.

Fundraising not reaching target: Successful fundraising and grant applications enable major construction projects to take place and restorations of listed buildings on the estate to be carried out. Not only is there increased competition for such funding, but costs of such projects have also increased significantly. The importance of a successful application for funds has become more significant also. Mitigation includes

- being selective for possible funders, and the launch of a new investment prospectus and fundraising strategy in the year to publicise the projects ahead and the funds required.

- Income from development of Land or Commercial income failure: The Trust makes additions to its estate, for the purposes of connecting existing parcels of land or diversifying its income streams, the timing of land transactions is important to predict in order to maintain a position of being able to take advantage of opportunities should they arise but also to avoid strain on the Trusts liquid asset position. The budget considers the timings of such transactions and the ability to generate cash flow and investment income. Mitigation includes good preparation, the appointment of expert professionals and pre planning services to avoid delays and keep the process as financially efficient as possible.

- The risk of an operational disruption event due to malicious cyber-attack: We mitigate this risk by working with a managed service provider who manage the security controls that we have in place ensuring, amongst other, things that we have adequate antivirus and web protection, and relevant firmware updates for physical infrastructure. We invest in Cyber attach insurance. We also ensure that all staff are aware of phishing techniques and that the finance staff are aware of the procedures to follow when making payments/changing bank details.

Investment Policy

The Trust's investment policy is to maintain sufficient investments in diversified portfolios to generate income on a total-return, ethical basis. The strategy is a 'total returns basis' to maximise income and not restrict holdings. The portfolios are held with three Fund Managers. Each portfolio produces regular cash income contributing to the cash flow needs of the Trust. The results and strategy from each fund manager and the need to create liquidity is reported to the Trustees at every meeting.

Public Benefit

The Trustees have had due regard to public benefit guidance published by the Charity Commission. All the work undertaken by Nene Park Trust is considered for the benefit of the public. For example:

- A large proportion of the estate is available green space for the public, and we continue to increase public access each year. As some is working farmland or heritage sites, access may be through tours and education.

- Our Green open space benefits society, the economy, health and well being and environment. These areas continue to be improved through programme of new wildlife habitat creation, preserving and sharing the local history and heritage and therapeutic plant nursery.

- The Education and outdoor learning programmes organised by Nene Park Trust help people understand and appreciate the green environment.

- Our growing volunteers programme enables local people to become actively engaged in their environment.

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Trustees

Since 1st February 2015, four trustees stepped down and we have welcomed their successors. Newly appointed Trustees go through an induction process which includes explanation of the regulatory framework within which

The Parks Trust operates, the legal and fiduciary duties of charity Trustees and company directors, as well as risk management and mitigation. All Trustees are provided with training opportunities, Charity Commission briefings and other information about good charity governance. Trustees are named on page 40

Nene Park Trust Senior Leadership Team

The Chief Executive is responsible to the Board for the management of the Trust and the conduct of the Trust's business in accordance with policies and budgets set by the Board of Trustees. He is responsible for the day-to-day operation of the Trust within this framework and is authorised to act on behalf of the Trust on all matters other than those which by law are required to be decided by the Board of Trustees. The Chief Executive leads the senior leadership team, The Trust also engages several professional advisers to assist in its work.

Senior Leadership Team at the date of this report are as follows:

Matthew Bradbury	Chief Executive Officer
Phil Hodgett	Chief Finance Officer
Steph Peachey	Director of Engagement
Selina Wilson	Director of People and Strategy
Adrian Oates	Director of Development and Partnerships
Duncan Bridges	Director of Landscape and Conservation
Rob Pearce	Head of Parks Consultancy

Key Personnel - Remuneration

The Chief Executive's remuneration is determined by the Board. The Board also carry out the annual performance review of the Chief Executive. All salaries are reviewed in the fourth quarter of each financial year and any changes take effect in the February of the new year. Salaries for key management personal are approved by Trustees and benchmarked regularly to ensure all are within the 'market range'.

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STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also directors of Nene Park Trust for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and the group and of the incoming resources and application of resources, including the income and expenditure, of the charitable group for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and the group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the reparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Signed by order of the Board of Trustees

Signed by:
Jamie McCann
C405788E39BF457...

J McCann

Chair

Approved by the Board on 14th October 2026

Company Number: 2288607

The accompanying notes form part of these financial statements.

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INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS AND TRUSTEES OF NENE PARK TRUST

Opinion

We have audited the financial statements of Nene Park Trust (the 'parent charitable company') and its subsidiaries (the 'group') for the year ended 31 January 2026 which comprise the Consolidated Statement of Financial Activities, the Consolidated and Charity Balance Sheets, the Consolidated Cash Flow Statement and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the affairs of the group and the parent charitable company as at 31 January 2026 and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group and parent charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group or the parent charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information we are required to report that fact.

We have nothing to report in this regard.

Other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Annual Report which includes the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees' Annual Report which includes the Directors' Report has been prepared in accordance with applicable legal requirements.

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INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS AND TRUSTEES OF NENE PARK TRUST (continued)

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the group and the parent charitable company and their environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Annual Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 require us to report to you if, in our opinion:

- adequate accounting records have not been kept by the parent charitable company, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities set out on page 12, the trustees (who are also the directors of the parent charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group and the parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or the parent charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditors under the Companies Act 2006 and report in accordance with regulations made under that Act.

Our objectives are to obtain reasonable assurance about whether the group and parent financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The specific procedures for this engagement and the extent to which these are capable of detecting irregularities, including fraud are detailed below.

Identifying and assessing risks related to irregularities:
We assessed the susceptibility of the group and parent charitable company's financial statements to material misstatement and how fraud might occur, including through discussions with the trustees, discussions within our audit team planning meeting, updating our record of internal controls and ensuring these controls operated as intended. We evaluated possible incentives and opportunities for fraudulent manipulation of the financial statements. We identified laws and regulations that are of significance in the context of the group and parent charitable company by discussions with trustees and updating our understanding of the sector in which the group and parent charitable company operate.

Laws and regulations of direct significance in the context of the group and parent charitable company include The Companies Act 2006 and guidance issued by the Charity Commission for England and Wales.

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INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS AND TRUSTEES OF NENE PARK TRUST (continued)

Audit response to risks identified:
We considered the extent of compliance with these laws and regulations as part of our audit procedures on the related financial statement items including a review of financial statement disclosures. We reviewed the parent charitable company's records of breaches of laws and regulations, minutes of meetings and correspondence with relevant authorities to identify potential material misstatements arising. We discussed the parent charitable company's policies and procedures for compliance with laws and regulations with members of management responsible for compliance.

During the planning meeting with the audit team, the engagement partner drew attention to the key areas which might involve non-compliance with laws and regulations or fraud. We enquired of management whether they were aware of any instances of non-compliance with laws and regulations or knowledge of any actual, suspected or alleged fraud. We addressed the risk of fraud through management override of controls by testing the appropriateness of journal entries and identifying any significant transactions that were unusual or outside the normal course of business. We assessed whether judgements made in making accounting estimates gave rise to a possible indication of management bias. At the completion stage of the audit, the engagement partner's review included ensuring that the team had approached their work with appropriate professional scepticism and thus the capacity to identify non-compliance with laws and regulations and fraud.

There are inherent limitations in the audit procedures described above and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

A further description of our responsibilities is available on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report
This report is made solely to the parent charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the parent charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the parent charitable company and the parent charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Signed by:
Saffery Audit (UK) LLP
9149D03258844F3...

Gareth Norris FCA (Senior Statutory Auditor)
for and on behalf of Saffery Audit (UK) LLP

Peterborough Business Park,
Westpoint,
Lynch Wood,
Peterborough
PE2 6FZ

Statutory Auditors

Date: 20 October 2026

Saffery Audit (UK) LLP is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006

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CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES
(Incorporating the Income and Expenditure Account) Year ended 31 January 2026

	Note	Unrestricted Funds £'000	Restricted Funds £'000	Permanent Endowment £'000	Group 2026 £'000	Group 2025 £'000
Income						
Investment income		313	-	470	783	807
Grants and donations		725	1,005	-	1,730	3,296
Charitable activities						
Income from tenants		873	-	-	873	979
Operating income		1,968	-	-	1,968	1,415
Trading income		187	-	-	187	209
Total Income		**4,066**	**1,005**	**470**	**5,541**	**6,706**
Expenditure						
Costs of raising funds	***2***					
Trading cost of sales		242	-	-	242	207
Investment management costs		26	-	52	78	87
Fundraising costs		208	-	-	208	188
Expenditure on charitable activities	***2***					
Estate Activities		6,640	1,072	-	7,712	6,622
Total expenditure		**7,116**	**1,072**	**52**	**8,240**	**7,104**
Net expenditure before investment gains/(losses)		**(3,050)**	**(67)**	**418**	**(2,699)**	**(398)**
Net investment (losses)/gains		164	-	482	646	950
Net (expenditure) / income		**(2,886)**	**(67)**	**900**	**(2,053)**	**552**
Transfers	***15***	1,148	(730)	(418)	-	-
Net movement in funds		**(1,738)**	**(797)**	**482**	**(2,053)**	**552**
Funds brought forward 1 February 2025	***15***	22,399	5,963	12,594	40,956	40,404
Funds carried forward 31 January 2026		20,661	5,166	13,076	38,903	40,956

The statement of financial activities includes all gains and losses recognised in the year.

All amounts relate to continuing activities. The accompanying notes form part of these financial statements.

Full comparative figures for the year ended 31 January 2025 are shown in note 23. No separate income and expenditure account has been presented as the only difference between the net income for the year (£2,085,000) and the net expenditure for the year as defined by the Companies Act 2006 (£2,731,000) is the net investment gains of £646,000.

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CONSOLIDATED AND CHARITY BALANCE SHEETS
As at 31 January 2026

Note		2026 Group £'000	2026 Charity £'000	2025 Group £'000	2025 Charity £'000
	FIXED ASSETS				
7	Tangible assets	16,948	16,948	15,089	15,089
8	Heritage assets	3,448	-	3,448	-
9	Investments	18,911	5,901	22,065	9,536
		39,307	22,849	40,602	24,625
	CURRENT ASSETS				
10	Stocks	89	89	95	95
11	Debtors falling due within one year	501	524	351	351
12	Cash at bank and in hand	565	559	1,250	1,244
		1,155	1,172	1,696	1,690
13	**CREDITORS**: Amounts falling due within one year	(723)	(730)	(500)	(497)
	NET CURRENT ASSETS	432	442	1,196	1,193
	TOTAL ASSETS LESS CURRENT LIABILITIES	39,739	23,291	41,798	25,818
14	**CREDITORS:** Amounts falling due after more than one year	(836)	(836)	(842)	(842)
	NET ASSETS	**38,903**	**22,455**	**40,956**	**24,976**
15	**FUNDS**				
	Nene Park Trust				
	Restricted Funds	5,166	1,746	5,963	2,542
	Unrestricted Funds				
	General Funds	561	609	400	435
	Designated Funds	20,100	20,100	21,999	21,999
	Endowment Held in Connection with Nene Park				
	Permanent Endowment	13,076	-	12,594	-
		38,903	**22,455**	**40,956**	**24,976**

The Trust has taken the exemption available under section 408 of the Companies Act 2006 from presenting the parent charity SOFA. The net expenditure of the parent charity was (£2,553k) (2025: net expenditure of £108k).

The accounts were approved by the Board of Trustees and authorised for issue on 14th October 2026 and signed on their behalf by:

MR J McCann
Director and Chair

Signed by:
Jamie McCann
C405788E39BF457...

Company registration no. 2288607. The accompanying notes form part of these financial statements

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CONSOLIDATED CASH FLOW STATEMENT
Year ended 31 January 2026

	Note	2026 Group £'000	2025 Group £'000
Cash invested / (used) in operating activities	20	(2,731)	(472)
Cash flows from investing activities			
Investment income		783	807
Purchase of investments		(2,472)	(4,198)
Sale of investments		6,408	5,584
Purchase of tangible fixed assets		(2,544)	(1,070)
Sale of tangible fixed assets		7	11
Cash provided by investing activities		2,182	1,134
Cash flows from financing activities			
Loans			
Repayment of loans		-	(11)
Cash provided by financing activities		-	(11)
(Decrease)/ Increase in cash and cash equivalents in the year		(549)	651
Cash and cash equivalents at the beginning of the year		1,352	701
TOTAL CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR	A	803	1,352

NOTE A: Analysis of cash	2026 Group £'000	2025 Group £'000
Cash at bank at 31 January	565	1,250
Cash at investment managers at 31 January	238	102
	803	1,352

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CONSOLIDATED CASH FLOW STATEMENT (Continued)
Year ended 31 January 2026

Statement of Net Debt

		2026	
	At 1 Feb	Cashflow	At 31 Jan
	£'000	£'000	£'000
Cash at bank and in hand	1,250	(685)	565
Cash at investment managers	102	136	238
Loans	-	-	-
Net cash and cash equivalents	1,352	(549)	803

Statement of Net Debt

Comparative information:		*2025*	
	At 1 Feb	*Cashflow*	*At 31 Jan*
	£'000	*£'000*	*£'000*
Cash at bank and in hand	587	663	1,250
Cash at investment managers	114	(12)	102
Loans	(11)	11	-
Net cash and cash equivalents	690	662	1,352

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NOTES TO THE FINANCIAL STATEMENTS
Year ended 31 January 2026

1 ACCOUNTING POLICIES

1.1 Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006. Nene Park Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

In preparing the accounts, the trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 the restatement of comparative items was required.

The principal accounting policies, judgements and key sources of estimation uncertainty adopted in the preparation of the financial statements are set out below.

1.2 Consolidation

The financial statements consolidate the results of the charitable company (company no 02288607), the endowment fund, the incorporated charity (company no 07171668) and the trading subsidiary (company no 09746744). The individual parts are reported separately as either unrestricted funds, restricted funds or permanent endowment.

1.3 Income

Trading income and investment income is included in the Statement of Financial Activities when the Trust is entitled to the income and the amount can be quantified with reasonable accuracy.

Income from grants and/or where the receipt of the grant is dependent on the fulfilment of certain conditions is recognised when those conditions have been satisfied. If the grant has been received but conditions have not been satisfied the income is deferred.

1.4 Government grants

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met, and it is probable the grants will be received. A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required, and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds comprises the costs of sales of the trading subsidiary, investment management and fundraising costs
- Expenditure on charitable activities comprises the cost of park management. This includes the costs of park staff, routine maintenance and conservation and events, education and outdoor activities.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

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NOTES TO THE FINANCIAL STATEMENTS
Year ended 31 January 2026

1 ACCOUNTING POLICIES (contd.)

Expenditure is allocated to the particular activity where the cost relates directly to that activity. However, the cost of the overall direction and administration of each activity is apportioned based on staff time attributable to each activity.

1.6 Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back-office costs, finance, HR, payroll and governance costs which support the Trust's activities. These costs have been allocated between the cost of raising funds and expenditure on charitable activities. The bases on which support costs have been allocated are set out in note 3.

1.7 Tangible fixed assets and depreciation

Tangible fixed assets costing £5,000 or more are capitalised at cost.

Depreciation is calculated so as to write off the cost of tangible fixed assets over their estimated useful lives as follows:

Buildings	Leasehold	5-40 years on a straight-line basis
	Freehold	5-40 years on a straight-line basis
Plant and Machinery		2% to 25% per annum on a straight-line basis
Motor Vehicles		20% per annum on a straight-line basis
Office Equipment		10% - 25% per annum on a straight-line basis
Nene Outdoors equipment		25% per annum on a straight-line basis

Depreciation is not charged on Assets in the Course of Construction until practical completion.

1.8 Heritage Assets

Heritage assets (sculptures) were acquired on the transfer of PCLT to Nene Park Trust in 2020. They are valued in the accounts at their externally assessed market value as at November 2020.

Further revaluations will be undertaken at appropriate intervals with periodic inspections taking place to assess any degradation or damage that might impact on the 2020 valuation.

Heritage assets are not depreciated as they are considered to have an indefinite useful life. The costs of maintaining the heritage assets are expensed through the Statement of Financial Activities as incurred, as part of the Trust's charitable activities.

1.9 Investments

Listed investments are stated at market value as at the balance sheet date. The Statement of Financial Activities includes the net gains and losses arising on revaluation and disposals throughout the year. Unlisted investments represent the value of shares in a subsidiary entity and are stated at cost.

1.10 Financial instruments

Basic financial instruments are initially recognised at transaction value and subsequently measured at amortised cost with the exception of investments which are held at fair value. Financial assets held at amortised cost comprise cash at bank and in hand, together with trade and other debtors. A specific provision is made for debts for which recoverability is in doubt. Cash at bank and in hand is defined as all cash held in instant access bank accounts and used as working capital. Financial liabilities held at amortised cost comprise all creditors except social security and other taxes, accruals and provisions.

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1 **ACCOUNTING POLICIES (contd.)**

1.11 **Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

1.12 **Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.13 **Cash at bank and in hand**

Cash at bank and cash in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.14 **Critical accounting judgments and key sources of estimation uncertainty**

No judgements (apart from those involving estimations) have been made in the process of applying the entity's accounting policies.

There are no key assumptions concerning the future or other sources of estimation uncertainty at the reporting date that have significant risk if causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

1.15 **Stock**

Stock consists of purchased good for resale and livestock.

Goods for resale are valued at the lower of cost and net realisable value on a first in first out basis.

Livestock is valued at the lower of cost or net realisable value where cost includes feedstock, veterinary fees and other direct costs in line with accepted accounting practice in the agricultural/ farming sector.

1.16 **Preparation of the accounts on a going concern basis**

The trustees consider there are no material uncertainties about the Charity's ability to continue as a going concern. The review of the financial position, reserves levels and future plans gives trustees confidence the Charity remains a going concern for the foreseeable future.

1.17 **Funds**

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the Trust and which have not been designated for other purposes. General funds also include the investment income earned by the unincorporated Charity "Endowment held in Connection with Nene Park". In the unincorporated charity this is restricted for the benefit of the incorporated charity, however in the incorporated charity and group this income is unrestricted. All amounts received during the year have been applied for unrestricted purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes. Details of each designated fund are given within Note 15 of the accounts.

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Restricted Funds relate to grants received for specific purposes.

The Permanent Endowment Fund arises from the transfer to the unincorporated Charity of the proceeds of the disposal of the endowed properties by Peterborough City Council. These proceeds are held by the unincorporated Charity as permanent endowment in accordance with the Charity's governing scheme. The costs of managing the investments within the unincorporated Charity are charged against this fund.

1.18 **Deferred income**

Premiums on long leases have been received, portions of which are being credited to the Statement of Financial Activities over the periods of the leases, on a basis to reflect the diminution in their value.

2 **ANALYSIS OF GROUP EXPENDITURE**

2026	**Direct costs – Staff**	**Other direct costs**	**Depreciation**	**Support and governance costs**	**Total 2026**
	£'000	**£'000**	**£'000**	**£'000**	**£'000**
Costs of raising funds					
Costs of sales	130	112	-	-	242
Investment management costs	-	78	-	-	78
Fundraising costs	193	15	-	-	208
Charitable expenditure					
Park management	2,495	3,126	676	1,415	7,712
	2,818	3,331	676	1,415	8,240

2025	**Direct costs – Staff**	**Other direct costs**	**Depreciation**	**Support and governance costs**	**Total 2025**
	£'000	**£'000**	**£'000**	**£'000**	**£'000**
Costs of raising funds					
Costs of sales	44	163	-	-	207
Investment management costs	-	87	-	-	87
Fundraising costs	180	8	-	-	188
Charitable expenditure					
Park management	2,331	2,542	608	1,141	6,622
	2,555	2,800	608	1,141	7,104

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NOTES TO THE FINANCIAL STATEMENTS (Contd.)
Year ended 31 January 2026

3 ANALYSIS OF SUPPORT AND GOVERNANCE COSTS

2026	Staff costs £'000	Other costs £'000	Depreciation £'000	Total 2026 £'000
Support costs				
Office and administration	105	159	10	274
Chief Executive and team	354	15	-	369
Business Services	356	57	-	413
Other organisational costs	230	62	-	292
Total support costs	1,045	293	10	1,348
Governance costs	24	43	-	67
Total support & governance costs	1069	336	10	1,415

2025	Staff costs £'000	Other costs £'000	Depreciation £'000	Total 2025 £'000
Support costs				
Office and administration	37	16	10	63
Chief Executive and team	322	18	-	340
Business Services	340	84	-	424
Other organisational costs	212	44	-	256
Total support costs	911	162	10	1,083
Governance costs	23	35	-	58
Total support & governance costs	934	197	10	1,141

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NOTES TO THE FINANCIAL STATEMENTS (Contd.)
Year ended 31 January 2026

4 STAFF NUMBERS AND COSTS

The average number of employees, analysed by function, (excluding Members of the Board of Trustees) was as follows:

	2026 No.	2025 No.
Operations team	68	58
Development team	13	12
Support services and fundraising team	25	26
	106	96

The aggregate payroll costs were as follows:

	2026 £'000	2025 £'000
Salaries and wages	3,037	2,916
Social Security costs	352	279
Pension contributions	280	274
Redundancy and termination costs	82	20
	3,751	3,489
Other staff costs	35	37
	3,786	3,526

During the year, the charity restructured its staff structure resulting in 7 redundancies. Redundancy payments of £82k were made (2024-25: one £20k). These payments were recognised in full during the year in which the redundancies took place.

No further redundancy provisions remain at the balance sheet date.

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NOTES TO THE FINANCIAL STATEMENTS (Contd.)
Year ended 31 January 2026

The number of employees whose emoluments (including redundancies) for the year exceeded £60,000 are within the following
bands:

	2026 No.	2025 No.
£60,000 to £70,000	5	4
£70,000 to £80,000	-	2
£80,000 to £90,000	1	-
£100,000 to £110,000	1	1
£110,000 to £120,000	-	1
£130,000 to £140,000	1	-
£140,000 to £150,000	1	-
£150,000 to £160,000	-	1

The number of employees working on charitable activities of the Trust and its subsidiary undertakings whose benefits fell within the following bands is shown in the table.
Benefits are defined as including salaries, salary paid in lieu of employer pension contributions, and termination payments, including pay in lieu of notice but excluding employer pension contributions and employer National Insurance Contributions.
The key management personnel of the Group comprise the trustees, who received no remuneration (2025: £nil) and the Senior Leadership Team (SLT).
The members of SLT at 31st January 2026 were the Chief Executive; Chief Finance Officer; Director of Engagement; Director of People and Strategy; Director of Development and Partnerships; Director of Landscape and Conservation; Head of Parks Consultancy.

The total employee benefits (gross salaries, employer's NI, employer's pension, P11d benefits and redundancies) of the key management personnel of the Trust were £1,038,474 (2025: £803,658).

5 NET INCOME / (EXPENDITURE)

	2026 £'000	2025 £'000
This is stated after charging the following:		
Audit of parent charity	22	17
Audit of subsidiaries	4	8
Non audit services	2	4
Depreciation of tangible fixed assets	685	590
Profit on disposals of tangible fixed assets	7	11

Members of the Board of Trustees act in a trustee capacity and therefore may not receive remuneration. During the year expenses for travel and subsistence totalling £340 (2025: £nil) were reimbursed to trustees.

6 TAXATION

The Trust is a registered charity (no. 800067) and is considered to meet the definition in Schedule 6 Finance Act 2010 of a charitable company for UK corporation tax purposes. Therefore, the Trust is potentially exempt from taxation in respect of income or capital gains within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or section 256 Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively for charitable purposes.

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NOTES TO THE FINANCIAL STATEMENTS (Contd.)
Year ended 31 January 2026

7 **TANGIBLE FIXED ASSETS (GROUP)**

Cost	Freehold Land & Buildings £'000	Leasehold Land & Buildings £'000	Plant & Machinery £'000	Motor Vehicles £'000	Office Equipment £'000	Assets in the course of construction £'000	Total £'000
At 1 February 2025	5,789	10,371	2,698	184	90	752	19,884
Transfers	-	-	-	-	-	-	-
Additions	-	-	45	50	16	2,433	2,544
Disposals	-	(223)	(232)	-	(27)	-	(482)
At 31 January 2026	5,789	10,148	2,511	234	79	3,185	21,946
Depreciation							
At 1 February 2025	324	2,610	1,649	155	57	-	4,795
Charged in year	38	477	152	8	10	-	685
On disposals	-	(223)	(232)	-	(27)	-	(482)
At 31 January 2026	362	2,864	1,569	163	40	-	4,998
Net book value							
At 31 January 2026	5,427	7,284	942	71	39	3185	16,948
At 31 January 2025	5,465	7,761	1,049	29	33	752	15,089

1. The Trust occupies property and buildings known as Nene Park, which is situated in the City of Peterborough, under the provision of a lease between the Trust and the Peterborough Development Corporation dated 23 September 1988. The lease is for a duration of 999 years from 31 March 1988 and includes covenants restricting the use and disposal of property. In view of these restrictive covenants, no value has been put on the lease in these accounts.
2 Transfers during the year relate to assets in the course of construction at 1 February 2024 which have since been brought into use during the year.
3 Within Group Office Equipment, £nil (2024: £nil) of assets are held under hire purchase agreements.
4 All the fixed assets are held for the use of the Group.

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NOTES TO THE FINANCIAL STATEMENTS (Contd.)
Year ended 31 January 2026

TANGIBLE FIXED ASSETS (CHARITY)

Cost	Freehold Land & Buildings £'000	Leasehold Land & Buildings £'000	Plant & Machinery £'000	Motor Vehicles £'000	Office Equipment £'000	Assets in the course of construction £'000	Total £'000
At 1 February 2025	5,789	10,371	2,698	184	90	752	19,884
Transfers	-	-	-	-	-	-	-
Additions	-	-	45	50	16	2,433	2,544
Disposals	-	(223)	(232)	-	(27)	-	(482)
At 31 January 2026	5,789	10,148	2,511	234	79	3,185	21,946
Depreciation							
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1. The Trust occupies property and buildings known as Nene Park, which is situated in the City of Peterborough, under the provision of a lease between the Trust and the Peterborough Development Corporation dated 23 September 1988. The lease is for a duration of 999 years from 31 March 1988 and includes covenants restricting the use and disposal of property. In view of these restrictive covenants, no value has been put on the lease in these accounts.
2. Transfers during the year relate to assets in the course of construction at 1 February 2023 which have since been brought into use during the year.
3. All the fixed assets are held for the use of the Charity.

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NOTES TO THE FINANCIAL STATEMENTS (Contd.)
Year ended 31 January 2026

8 HERITAGE ASSETS

The heritage assets are a collection of 26 sculptures which were donated to the Trust by Vivacity on 30th November 2020. A full conditions survey was conducted by Rupert Harris Conservation in November 2020 and the assets were valued at £3,448,200.

The collection ranges in size and material and most of the sculptures are on permanent display around the city of Peterborough, with many located within Nene Park itself. The sculptures can only be sold to develop the collection further and to advance the education and enjoyment of the public in art by placing, maintaining and promoting the collection in public places.

The assets are subject to an annual inspection to assess their condition. A more formal assessment of value has been undertaken every four years with the next inspection scheduled for autumn 2024. The carrying value is still considered to be a materially accurate estimate of the fair value at the Balance Sheet date.

9 INVESTMENTS

	2026 Group £'000	2026 Charity £'000	2025 Group £'000	2025 Charity £'000
Listed investments				
Market value at 1 February	22,066	9,472	22,502	10,227
Additions	2,472	402	4,196	1,285
Disposals	(6,437)	(4,025)	(5,575)	(2,541)
Management charges	(78)	(26)	-	-
Net unrealised investment (losses) / gains	(64)	(1,209)	(236)	(374)
Net realised investment gains / (losses)	1088	1,214	1,169	796
Movements in cash held by investment manager	(136)	8	9	78
Market value at 31 January	18,911	5,836	22,065	9,471
Unlisted investments:				
65,000 £1 shares in trading subsidiary at cost	-	65	-	65
Investments at 31 January	18,911	5,901	22,065	9,536
Historical cost as at 31 January	16,448	4,748	19,213	7,338

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NOTES TO THE FINANCIAL STATEMENTS (Contd.)
Year ended 31 January 2026

		2026		2025	
		Group £'000	Charity £'000	Group £'000	Charity £'000
10	**STOCKS**				
	Goods for resale	19	19	26	26
	Livestock	70	70	69	69
		89	89	95	95
11	**DEBTORS**				
	a) Debtors falling due after more than one year				
	Owed by trading subsidiary	-	-	-	-
		-	-	-	-
	b) Debtors falling due within one year				
	Trade debtors	181	181	115	115
	Other debtors	271	271	118	118
	Prepayments	49	49	118	118
	Owed by trading subsidiary	-	23	-	-
		501	524	351	351
12	**CASH AT BANK AND IN HAND**				
	Cash and short-term deposits	565	559	1,250	1,244
13	**CREDITORS**: Amounts falling due within one year				
	Trade Creditors	175	175	97	97
	Other creditors	265	265	180	180
	Other taxation and Social Security	69	69	67	67
	Accruals	33	29	22	19
	Deferred income	181	181	134	134
	Owed to trading subsidiary	-	11	-	-
		723	730	500	497

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NOTES TO THE FINANCIAL STATEMENTS (Contd.)
Year ended 31 January 2026

	2026		2025	
	Group £'000	Charity £'000	Group £'000	Charity £'000
14 **CREDITORS:** Amounts falling due after more than one year				
Deferred income	836	836	842	842
	836	836	842	842
Deferred income included within Creditors:				
Deferred income at 1 February	842	842	995	995
Released in year	(6)	(6)	(153)	(153)
Deferred in year	-	-	135	135
Deferred income at 31 January	836	836	977	977

Deferred income represents premiums on long leases and rental and other income received in advance during the year which relates to the following year. Capital repayments were payable from January 2022.Hire purchase creditors are secured on the assets to which they relate.

15 **FUNDS**

a) Movement in Funds		Balance at 1 February 2025	Income	Expenditure	Investment Gains/ (Losses)	Transfers	Balance at 31 January 2026
		£'000	£'000	£'000	£'000	£'000	£'000
Unincorporated Charity							
Permanent Endowment		12,594	470	(52)	482	(418)	13,076
Restricted Funds							
PCLT Restricted Funds	(i)	3,420	17	(17)	-	-	3,420
Charity Restricted Revenue		2,311	988	(1,055)	-	(730)	1,514
Charity Restricted Capital	(ii)	232	-	-	-	-	232
Total Restricted Funds		5,963	1005	(1,072)	-	(730)	5,166
Unrestricted Funds							
Designated Funds							
Tangible Fixed Assets Fund	(iv)	9,999	-	-	-	(510)	9489
Investment Fund	(v)	5,795	-	-	-	(500)	5,295
Woodlands Maintenance Fund	(vi)	209	-	-	-	(69)	140
Park Works Fund	(vii)	5,946	-	-	-	(800)	5,146
Trust Infrastructure Fund	(viii)	50	-	-	-	(20)	30
Total Designated Funds		21,999	-	-	-	(1,899)	20,100
General Funds							
Nene Park Services Ltd		(65)	-	-	-	-	(65)
PCLT		30	-	(11)	-	-	19
General Funds		435	4,066	(7,105)	164	3047	607
Total General Funds		400	4,066	(7,116)	164	3,047	561
Total Funds		40,956	5,541	(8,240)	646	-	38,903

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NOTES TO THE FINANCIAL STATEMENTS (Contd.)
Year ended 31 January 2026

(i) **PCLT Restricted Funds** – represents the market value of the sculpture collection. Income arising from the fund can be used in accordance with the objects of the Peterborough Culture and Leisure Trust. Any capital gains or losses arising on the assets form part of the fund.

(ii) **Restricted Revenue funds –** represents funds for expenditure yet to be completed,. Including £1.4m received for the Lakeside activity Centre. Building work not yet started.

(iii) **Restricted Capital Fund** – represents the net book value of fixed assets that have been purchased from grants and donations where a restriction applies as to the use of the asset.

(iv) **Tangible Fixed Assets Fund** – represents the net book value of unrestricted tangible fixed assets which could only be realised by disposing of the assets the charity requires to operate Nene Park.

(v) **Investment Fund** – represents the amount set aside which is required to produce an essential income stream to fund the work of the charity. The trustees' strategy in respect of this fund has altered as a result of the new Five-Year Business Plan. The revised approach is discussed in the accompanying Directors Report.

(vi) **Woodlands Maintenance Fund –** represents the balance after costs of the Trust's share of the premiums resulting from the granting of a new lease of the premises at Woodlands Castor. The Fund includes the amounts set aside for the potential future demolition costs of the Woodlands Sports Centre building, in the event of a default by the Trust's tenant of the building.

(vii) **Park Works Fund** – provides the funding to underwrite the estimated costs of replacing or refurbishing specific Park buildings and structures over the next 3 years.

(viii) **Trust Infrastructure Fund** – provides the funding to underwrite the likely investment in improving the Trust's ICT and digital infrastructure over the coming 3 years.

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NOTES TO THE FINANCIAL STATEMENTS (Contd.)
Year ended 31 January 2026

b) Movement in Funds 2025		Balance at 1 February 2024	Income	Expenditure	Investment Gains/ (Losses)	Transfers	Balance at 31 January 2025
		£'000	£'000	£'000	£'000	£'000	£'000
Unincorporated Charity							
Permanent Endowment		12,275	455	(53)	319	(402)	12,594
PCLT Restricted Funds	(i)	3,436	-	(16)	-	-	3,420
Charity							
Restricted Revenue Funds	(ii)	650	2,689	(1,028)	-	-	2,311
Restricted Capital Fund	(iii)	232	-	-	-	-	232
		4,318	2,689	(1,044)	-	-	5,963
Total Restricted Funds							
Unrestricted Funds							
Designated Funds		10,875	-	-	-	(876)	9,999
Tangible Fixed Assets Fund	(iv)	5,795	-	-	-	-	5,795
Investment Fund	(v)	267	-	-	-	(58)	209
Woodlands Maintenance Fund	(vi)	6,501	-	-	-	(555)	5,946
Park Works Fund	(vii)	80	-	-	-	(30)	50
Trust Infrastructure Fund	(viii)						
Total Designated Funds		23,518	-	-	-	(1,519)	21,999
General Funds							
Nene Park Services Ltd		(203)	392	(254)	-	-	(65)
PCLT		30	5	(5)	-	-	30
General Funds		466	3,165	(5,748)	631	1921	435
Total General Funds		293	3,562	(6,007)	631	1921	400
Total Funds		40,404	6,706	(7,104)	950	-	40,956

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NOTES TO THE FINANCIAL STATEMENTS (Contd.)
Year ended 31 January 2026

b**) Analysis of assets between Funds:**

2026	Tangible Fixed Assets £'000	Investments £'000	Net current Assets £'000	After more Than 1 year £'000	Intra fund balances £'000	Total £'000
Permanent Endowment	-	13,076	-	-		13,076
Restricted Funds	3,448	-	1,718	-	-	5,166
Unrestricted Funds	16,948	5,835	(1,286)	(836)	-	20,661
Total Funds	**20,396**	**18,911**	**432**	**(836)**	**-**	**38,903**

2025	*Tangible Fixed Assets £'000*	*Investments £'000*	*Net current Assets £'000*	*Creditors after more Than 1 year £'000*	*Intra fund Balances £'000*	*Total £'000*
Permanent Endowment	-	12,594	-	-		12,594
Restricted Funds	3,448	-	2,515	-	-	5,963
Unrestricted Funds	15,089	9,471	(1,319)	(842)	-	22,399
Total Funds	**18,537**	**22,065**	**1,196**	**(842)**	**-**	**40,956**

16 **CAPITAL COMMITMENTS**

Capital expenditure authorised and contracted for at the end of the year was £nil (2025: £nil).

The significant level of capital commitments outstanding at year end 2023-24 were all completed within the 2024-25 year. Several development projects are in planning for the near future.

17 **PENSION SCHEME**

The Trust administers a Group Personal Pension for the benefit of qualifying employees. The funds of the scheme are separate from the Trust. The pension scheme cost charged to the accounts represents the employer's contributions payable to the fund. Contributions made during the year by the employer amounted to £271,567 (2024: £214,460). £34,212 of contributions remained outstanding at the year-end (2024: £30,169) and are included in the Other Creditors subheading within *Creditors: Amounts due within one year*.

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NOTES TO THE FINANCIAL STATEMENTS (Contd.)
Year ended 31 January 2026

18 RELATED PARTY TRANSACTIONS

Expenses paid to trustees are disclosed in note 5.
Transactions between the charity and members of the group and related organisations are as follows:

	2026 £'000	2025 £'000
Salaries recharged by Nene Park Trust to Nene Park Services Ltd	-	44
Admin costs recharged by Nene Park Trust to Nene Park Services	-	30
Admin costs recharged by Nene Park Trust to PCLT	-	6
Subscription and seminar transaction with PECT	1	-
Delivery of development Consultancy with Frago Investments Ltd	16	-
	17	80

Amounts owed to Nene Park Services are shown in note 11 and 13.

The parent charity loaned the trading subsidiary £84,500, by way of an intercompany loan made on 31 January 2022. Interest is payable on a quarterly basis at an interest rate of 6% per annum. The loan was written off at the end of the 2024-25 year.

During the year, the trust entered transactions with two companies. Peterborough Environment City Trust (PECT) charged Nene Park Trust for a seminar and for Investors in Environment subscription. Total cost £1,141. PECT's CEO is related to an NPT SLT member.
Frago Investors Ltd was appointed as an expert consultancy for delivery of development across NPT's portfolio, in close alignment with the Trust's long-term land management, leisure, and infrastructure objectives. The Trustees approved the appointment. Total cost was £15,924. Frago's Director is related to NPT's CEO.

19 HIVE-UP 2024-25

At the 2024-25 year end the shop activity from the Trust's subsidiary Nene Park Services Ltd was moved to Nene Park Trust. The Trust purchased the shop's stock valued at £26,620. At year end Nene Park Services Ltd transferred its bank balance to the Trust (£60,228).
At the time of the hive-up Nene Park Services Ltd owed Nene Park Trust an outstanding balance on a loan of £84,500, plus £72,530 outstanding creditor to the Trust as parent company. Both of these amounts were released by the Trust at year end.

20 RECONCILIATION OF NET MOVEMENT IN FUNDS TO NET CASH INFLOW FROM OPERATING ACTIVITIES

	2026 Group £'000	2025 Group £'000
Net movement in funds	**(2,053)**	**552**
Add back depreciation charge	685	607
Deduct investment income shown in investing activities	(783)	(807)
Add / (deduct) losses / (gains) on investments	(646)	(950)
Loss/ (gain) on disposal of tangible fixed assets	(7)	(11)
(Increase)/ decrease in debtors	(150)	271
Increase/ (decrease) in creditors	217	(141)
Decrease/ (Increase) in stock	6	7
Net cash used in operating activities	(2,731)	(472)

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NOTES TO THE FINANCIAL STATEMENTS (Contd.)
Year ended 31 January 2024

21 TRADING SUBSIDIARY

The Trust has a wholly owned subsidiary dormant throughout 2025-26, Nene Park Services Limited (Company number 09746744). The summary results for the year are as follows:

Profit and loss account

	2026 £'000	2025 £'000
Shop sales	-	235
Less: Cost of sales	-	(156)
	-	79
Other expenses	-	(92)
Other operating income	-	-
Loss for the year	-	(13)
Loan written off by parent charity	-	84
Creditor written off by parent charity	-	73
Interest payable	-	(5)
Loss on ordinary activities	-	139

Balance Sheet

	2026 £'000	2025 £'000
Current assets	.	-
Current liabilities	.	-
Net current (liabilities) / assets	.	-
Creditors falling due after more than 1 year	.	-
Net (liabilities) / assets	.	-
Capital and reserves:		
Profit and loss account	(65)	(65)
Share Capital	65	65
	-	-

The Trust also has a wholly owned subsidiary, Nene Outdoors Limited (Company number 10045686) which has remained dormant throughout the current and prior year.

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22. PETERBOROUGH CULTURE AND LEISURE TRUST

Peterborough Culture and Leisure Trust is a charitable company limited by guarantee. Nene Park Trust is a Corporate Trustee of the charity.

Peterborough Culture and Leisure Trust's primary operating asset is a collection of sculptures held at various locations across the city of Peterborough including a number on land owned by Nene Park Trust. Acting in their capacity as the corporate trustee the collective view of the trustees of Nene Park Trust is that holding of heritage assets in the form of sculptures is an activity that is compatible with the charitable company's memorandum of association and the wider public benefit obligations of Nene Park Trust.

Peterborough Culture and Leisure Trust is exempt from the requirements of the Act relating to the audit of accounts under section 479A of the Companies Act 2006.

The financial results for Peterborough Culture and Leisure Trust for the year to 31 January 2026 are summarised below.

Statement of Financial Activities

	2026 £'000	2025 £'000
Income		
Grants and donations	17	-
Profit on sale of fixed asset	-	5
Total income	**17**	**5**
Expenditure on charitable activities	(28)	(21)
Net income/ (expenditure)	**(11)**	**(16)**

Balance Sheet

Heritage Assets	3,448	3,448
Current Assets	-	-
Cash	6	6
Current Liabilities	(14)	(3)
Net Assets	**3,440**	**3,451**
Funds		
Endowment Funds	3,421	3,421
General Fund	19	30
	3,440	**3,451**

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Year ended 31 January 2026

23. COMPARATIVE CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (2025)

	Note	Unrestricted Funds £'000	Restricted Funds £'000	Permanent Endowment £'000	Group 2025 £'000	Group 2024 £'000
Income						
Investment income		352	-	455	807	970
Grants and donations		607	2,689	-	3,296	1,274
Charitable activities						
Income from tenants		979	-	-	979	852
Operating income		1,415	-	-	1,415	1,359
Trading income		209	-	-	209	218
Total Income		**3,562**	**2,689**	**455**	**6,706**	**4,673**
Expenditure						
Costs of raising funds (Note 2)						
Trading cost of sales		207	-	-	207	237
Investment management costs		34	-	53	87	69
Fundraising costs		188	-	-	188	182
Expenditure on charitable activities (Note 2)						
Estate Activities		5,578	1,044	-	6,622	5,519
Total expenditure		**6,007**	**1,044**	**53**	**7,104**	**6,007**
Net expenditure before investment gains/(losses)		**(2,445)**	**1,645**	**402**	**(398)**	**(1,334)**
Net investment (losses)/gains		631	-	319	950	(710)
Net (expenditure) / income		**(1,814)**	**1,645**	**721**	**552**	**(2,044)**
Transfers *(Note 15)*		402	-	(402)	-	-
Net movement in funds		**(1,412)**	**1,645**	**319**	**552**	**(2,044)**
Funds brought forward 1 February 2024 *(Note 15)*		23,811	4,318	12,275	40,404	42,448
Funds carried forward 31 January 2025		22,399	5,963	12,594	40,956	40,404

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ACKNOWLEDGEMENTS

We are grateful for the support received and would particularly like to acknowledge the following:

Statutory sector and other public bodies

Cambridgeshire and Peterborough Combined Authority
Department for Environment, Food and Rural Affairs
Environment Agency
Historic England
Ministry of Housing, Communities and Local Government
Peterborough City Council
Rural Payments Agency
UK Shared Prosperity Fund

Business supporters

Allison Homes
Avery Court Care Home
Big Motoring World
Caterpillar
Central Co-op
Cityfibre Holdings
Compare the Market
Country Court Care Homes
GCE Hire
Google Ad Grants
Green Energy Switch
Greenwoods
Leaf Living
Morrisons
PECT
Savills plc
Term Times Ltd
We Love Peterborough

Charitable trusts, non-governmental organisations and individual donors

Arts Council England
Augean Community Fund
Baily Thomas Charitable Fund
Bruce Wake Charitable Trust
Cambridgeshire Community Foundation
The CLA Charitable Trust
Earl Fitzwilliam Charitable Trust
Finnis Scott Foundation
FCC Communities Foundation
Football Foundation
The Gosling Foundation
Hamamelis Trust
Henry Moore Foundation
National Lottery Community Fund
National Lottery Heritage Fund
Natural Cambridgeshire
Norfolk & Norwich Festival
Paddle Trust
Royal Horticultural Society
Simon Gibson Charitable Trust
Sport England

And all our individual supporters and volunteers

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CORPORATE INFORMATION

MEMBERS OF THE BOARD OF TRUSTEES AND THEIR NOMINATING BODIES

NAME		
Mr M Duckmanton	(Chair)	(resigned 9 September 2026)
Ms G Beasley		(resigned 22 May 2025)
Mr G Bowman		(appointed 9 July 2025)
Ms L Cooke		
Mr T Cooper		(resigned 9 July 2025)
Mrs C De Ferrars Green		
Mr D Goodson		(appointed 9 July 2025)
Mr P Harknett		(appointed 9 July 2025)
Mr J McCann *		
Ms L Robinson		
Ms R Sellick		(resigned 17 October 2025)
Ms K Simmons		(appointed 9 July 2025)
Ms R Stephens		

*Acting Chair since 9th September 2026. Board appointed as Chair 14th October 2026.

MEMBERS OF COMMITTEES

Finance Committee

Mr J McCann (Chair)	
Mr G Bowman	(appointed 9 July 2025)
Mr T Cooper	(resigned 9 July 2025)
Ms L Cooke	
Mrs C De Ferrars Green	
Mr D Goodson	(appointed 9 July 2025)

Governance and Nominations Committee

Mrs C de Ferrars Green (Chair)	
Mr M Duckmanton	(resigned 9 September 2026)
Mr J McCann	

CHARITY REGISTRATION NUMBER 800067

COMPANY REGISTRATION NUMBER 2288607

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CORPORATE INFORMATION (Contd.)

CHIEF EXECUTIVE:	Mr M Bradbury
COMPANY SECRETARY:	Mr P Hodgett
PRINCIPAL AND REGISTERED OFFICE:	Nene Park Trust Ham Farm House Ham Lane Peterborough PE2 5UU
BANKERS:	Lloyds Bank plc 65 High Street Stamford PE9 2AT
AUDITOR:	Saffery Audit (UK) LLP Peterborough Business Park, Westpoint, Lynch Wood, Peterborough PE2 6FZ
INVESTMENT MANAGERS:	Charles Stanley & Co Limited 25 Luke Street London EC2A 4AR CCLA Investment Management Limited Senator House 85 Queen Victoria Street London EC4V 4ET Rathbones Brothers PLC 8 Finsbury Circus London EC2M 7AZ
SOLICITORS:	Greenwoods Legal LLP Westpoint Lynch Wood Peterborough PE2 6FZ
COMMERCIAL AGENTS:	Savills Stuart House City Road Peterborough PE1 1QF