REGISTERED CHARITY NUMBER: 800052

CHARITY
COMMISSION

REPORT OF THE TRUSTEES AND

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2026

FOR

CMF CHARITABLE TRUST

F1 CRT Limited
Flat 24 Wellingtonia Court
Laine Close
Brighton
East Sussex
BN1 6TD

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CMF CHARITABLE TRUST

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 5 APRIL 2026

The trustees present their report with the financial statements of the charity for the year ended 5 April 2026. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objective of the Trust is to make charitable donations to local, national and international charities, at the discretion of the Trustees.

Public benefit

The Trustees confirm that they have complied with the duty in section 17 of the Charities Act 2011 and have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning future activities and setting the donations policy for the year. The benefit that arises is the provision of funding to organisations that promote the above objectives.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

Grants totalling £63,000 for various organisations were approved in the year.

During the year to 5th April 2026 funds have continued to be invested into a variety of assets managed by Cazenove Capital. Realised gains on disposals in the year amounted to £48,519 and unrealised gains on the movement in market value amounted to £342,744.

FINANCIAL REVIEW

Financial position

As at 5th April 2026 the charity had funds amounting to £2,393,610 (2025 : £1,977,159).

Investment policy and objectives

The Trustees' investment policy is to protect the real capital value of the endowment fund over time whilst generating an income to fund donations to other charitable institutions. The Trust decided not to adopt formal ethical investment policies.

Reserves policy

The adequacy of the reserves policy is regularly reviewed.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust dated 25th August 1988 and constitutes an unincorporated charity.

Recruitment and appointment of new trustees

The Trustees of the charity are listed in this report. The Trust Deed provides for a maximum of four Trustees.

During the lifetime of Miss C M Ferguson the power of appointing new Trustees is vested in her and thereafter in such person or persons as she shall by deed, will or codicil appoint. The Trustees shall apply the income and all or part of the capital of the trust at their absolute discretion in promoting the objectives of the charity.

Risk management

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

800052

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 5 APRIL 2026

Principal address
56 Kensington Park Road
London
W11 3BJ

Trustees
Miss C M Ferguson
Mrs B Fortin Lees

Independent Examiner
Christopher Robert Tyler FCA DChA FCIE
F1 CRT Limited
Flat 24 Wellingtonia Court
Laine Close
Brighton
East Sussex
BN1 6TD

Investment Managers
Schroder & Co Ltd
1 London Wall Place
London
EC2Y 5AU

Bankers
C Hoare & Co
37 Fleet Street
London
EC4P 4DQ

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the trustees to prepare financial statements for each financial year. Under that law, the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

Under charity law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011 and The Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

CMF CHARITABLE TRUST

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 5 APRIL 2026

Approved by order of the board of trustees on 3 August 2026 and signed on its behalf by:

.....
Miss C M Ferguson - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CMF CHARITABLE TRUST

Independent examiner's report to the trustees of CMF Charitable Trust
I report to the charity trustees on my examination of the accounts of CMF Charitable Trust (the Trust) for the year ended 5 April 2026.

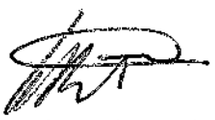
Responsibilities and basis of report
As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement
I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Christopher Robert Tyler FCA DChA FCIE

F1 CRT Limited
Flat 24 Wellingtonia Court
Laine Close
Brighton
East Sussex
BN1 6TD

Date: 7th August 2026

CMF CHARITABLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 5 APRIL 2026

	Notes	Unrestricted fund £	Endowment fund £	2026 Total funds £	2025 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		80,000	-	80,000	-
Investment income	2	29,349	-	29,349	28,643
Total		109,349	-	109,349	28,643
EXPENDITURE ON					
Raising funds	3	-	18,761	18,761	17,770
Charitable activities					
Support costs		2,400	-	2,400	2,170
Charitable giving		63,000	-	63,000	52,000
Total		65,400	18,761	84,161	71,940
Net gains/(losses) on investments		-	391,263	391,263	(62,817)
NET INCOME/(EXPENDITURE)		43,949	372,502	416,451	(106,114)
RECONCILIATION OF FUNDS					
Total funds brought forward		5,535	1,971,624	1,977,159	2,083,273
TOTAL FUNDS CARRIED FORWARD		49,484	2,344,126	2,393,610	1,977,159

The notes form part of these financial statements

CMF CHARITABLE TRUST

BALANCE SHEET
5 APRIL 2026

	Notes	Unrestricted fund £	Endowment fund £	2026 Total funds £	2025 Total funds £
FIXED ASSETS					
Investments	8	80,000	2,336,499	2,416,499	1,963,102
CURRENT ASSETS					
Cash at bank		6,284	10,228	16,512	27,957
CREDITORS					
Amounts falling due within one year	9	(36,800)	(2,601)	(39,401)	(13,900)
NET CURRENT ASSETS		(30,516)	7,627	(22,889)	14,057
TOTAL ASSETS LESS CURRENT LIABILITIES		49,484	2,344,126	2,393,610	1,977,159
NET ASSETS		49,484	2,344,126	2,393,610	1,977,159
FUNDS	10				
Unrestricted funds				49,484	5,535
Endowment funds				2,344,126	1,971,624
TOTAL FUNDS				2,393,610	1,977,159

The financial statements were approved by the Board of Trustees and authorised for issue on 3 August 2026 and were signed on its behalf by:

C M Ferguson - Trustee

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2026

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS102, have been prepared in accordance with the Charities SORP (FRS102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019)', Financial Reporting Standard FRS102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The trustees/directors consider that there are no material uncertainties about the company's ability to continue as a going concern.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation
The charity is exempt from tax on its charitable activities.

Fund accounting
Unrestricted Income Fund

General unrestricted funds comprise accumulated surpluses and deficits and investment income derived from the charity's investments. The fund is available for use at the discretion of the trustees in furtherance of the general charitable objectives.

Unrestricted Endowment Fund

The endowment fund comprises assets which can be applied in the same way as the income fund.

Investments
Stocks and shares quoted on the London Stock Exchange are included in the balance sheet at their market value at the year end. The differences between the market value and the original cost of the investment are included in the Statement of Financial Activities. No unquoted investments are held. Profits and losses arising on the disposal of investments are included in the Statement of Financial Activities.

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2. INVESTMENT INCOME

	2026	2025
	£	£
Deposit account interest	2,141	1,318
Dividends	27,208	27,325
	29,349	28,643

3. RAISING FUNDS

Investment management costs

	2026	2025
	£	£
Portfolio management	18,761	17,770

4. GRANTS PAYABLE

	2026	2025
	£	£
Charitable giving	63,000	52,000

The total grants paid to institutions during the year was as follows:

	2026	2025
	£	£
The Ahoy Centre	1,500	4,000
The Appledore Book Festival	-	5,000
3H Fund (Helping Hands for Holidays)	2,000	-
Centrepoint	2,000	2,000
CRISIS	1,000	-
Exmoor Trust	-	2,500
Family Holiday Association	3,000	2,500
The Felix Project	2,000	1,500
Go Beyond	2,000	3,300
Kensington and Chelsea Foundation	6,500	52,500
Museum of Brands Ltd	-	2,000
The Nucleo Project	6,500	4,000
Revitalise	1,000	1,500
Sense	1,000	2,000
Tender Education & Arts	5,000	2,000
West London Welcome	2,000	2,000
Wormwood Scrubs Pony Centre	2,000	5,000
Less: grants committed for in 2025	(9,500)	(49,300)
Add: grants committed for in 2026	35,000	9,500
	63,000	52,000

continued...

5. SUPPORT COSTS

	Governance costs £
Support costs	2,400

Support costs, included in the above, are as follows:

	2026 Support costs £	2025 Total activities £
Accountancy	600	600
Independent examiner's fees	1,200	1,200
Bank charges	600	370
	2,400	2,170

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 5 April 2026 nor for the year ended 5 April 2025.

Trustees' expenses

There were no trustees' expenses paid for the year ended 5 April 2026 nor for the year ended 5 April 2025.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Endowment fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Investment income	28,642	1	28,643
EXPENDITURE ON			
Raising funds	-	17,770	17,770
Charitable activities			
Support costs	2,170	-	2,170
Charitable giving	22,000	30,000	52,000
Total	24,170	47,770	71,940
Net gains/(losses) on investments	-	(62,817)	(62,817)
NET INCOME/(EXPENDITURE)	4,472	(110,586)	(106,114)
RECONCILIATION OF FUNDS			
Total funds brought forward	1,063	2,082,210	2,083,273
TOTAL FUNDS CARRIED FORWARD	5,535	1,971,624	1,977,159

continued...

8. FIXED ASSET INVESTMENTS

	Listed Investments £	Cash and settlements pending £	Totals £
MARKET VALUE			
At 6 April 2025	1,953,646	9,456	1,963,102
Additions	462,754	149,904	612,658
Disposals at carrying value	(500,907)	-	(500,907)
Revaluations	341,646	-	341,646
At 5 April 2026	2,257,139	159,360	2,416,499
NET BOOK VALUE			
At 5 April 2026	2,257,139	159,360	2,416,499
At 5 April 2025	1,953,646	9,456	1,963,102

There were no investment assets outside the UK.

Historical cost of investments at 5 April 2026 was £1,806,828.

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2026 £	2025 £
Accountancy	738	738
Independent examiner's fees	1,062	1,062
Investment manager's fees	2,601	2,601
Grant creditors	35,000	9,499
	39,401	13,900

10. MOVEMENT IN FUNDS

	At 6.4.25 £	Net movement in funds £	At 5.4.26 £
Unrestricted funds			
General fund	5,535	43,949	49,484
Endowment funds			
Endowment fund	1,971,624	372,502	2,344,126
TOTAL FUNDS	1,977,159	416,451	2,393,610

continued...

10. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	109,349	(65,400)	-	43,949
Endowment funds				
Endowment fund	-	(18,761)	391,263	372,502
TOTAL FUNDS	109,349	(84,161)	391,263	416,451

Comparatives for movement in funds

	At 6.4.24 £	Net movement in funds £	At 5.4.25 £
Unrestricted funds			
General fund	1,063	4,472	5,535
Endowment funds			
Endowment fund	2,082,210	(110,586)	1,971,624
TOTAL FUNDS	2,083,273	(106,114)	1,977,159

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	28,642	(24,170)	-	4,472
Endowment funds				
Endowment fund	1	(47,770)	(62,817)	(110,586)
TOTAL FUNDS	28,643	(71,940)	(62,817)	(106,114)

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11. RELATED PARTY DISCLOSURES

The Trust made grants to Kensington and Chelsea Foundation of £6,500 (2025 : £52,500) during the year. Miss C M Ferguson is a trustee of this charity.