

**THE LEAGUE OF FRIENDS OF THE
BRECON HOSPITAL
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2025**

THE LEAGUE OF FRIENDS OF THE BRECON HOSPITAL

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for the year ended 31 March 2025**

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THE LEAGUE OF FRIENDS OF THE BRECON HOSPITAL

31 MARCH 2025

REFERENCE AND ADMINISTRATIVE INFORMATION

Trustees	President	The Hon Dame Shân Legge-Bourke DCVO
	Chairman	Dr Gill Todd
	Secretary	Mrs P Morgan
	Treasurer	Col R Stafford-Tolley

Address of the Trustees

Cilgarenydd
Pontfaen
Brecon
Powys
LD3 9ND

Registered Charity Number 703090

Independent Examiners

W J James & Co
Bishop House
10 Wheat Street
Brecon
Powys

Bankers

HSBC Bank plc
5 High Street
Brecon
Powys

THE LEAGUE OF FRIENDS OF THE BRECON HOSPITAL

REPORT OF THE TRUSTEES for the year ended 31 March 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is constituted entirely of volunteers. Trustees are appointed when an office falls vacant, if and when a willing volunteer can be found. Criminal Records Bureau clearances are sought where necessary. No formal training is offered. It is normal for the new and old Treasurers to work in tandem for a period of two months on a change in this position.

Governing Document

The charity functions in line with the Charities Commission guidance and particularly that of public benefit, about which the Trustees are aware and have complied in accordance with the Commission's guidance.

The charity has been governed by a document dated September 1985 as amended on 15 May 1990 and 16 May 2001 entitled "Rules and Objects of the League of Friends of the Brecon Hospital". This has been updated and agreed by the Committee and approved by the Charity Commission as a Constitution effective from September 2020.

The prime object of the charity is to assist with the charitable work of the said Hospital by supporting patients and former patients of Brecon Hospital who are sick, convalescent, disabled, handicapped, infirm or in need of financial assistance.

Organisation

The charity is constituted by an elected committee from the members of the League. It consists of a Chairperson, Secretary and Treasurer and not less than 20 or more than 35 other members. At every Annual General Meeting the Committee retire, but are eligible for re-election.

The committee elects a Chairperson and appoints a Treasurer from their number and a Secretary who may or may not be a committee member. At least 4 meetings of the full committee must be held each year. A quorum of 15 is required to transact business.

The committee has the power to conduct the business of the League where the rules do not require these to be exercised by the League in General Meeting.

The Trustees who have served during the year and since the year-end are set out on page 1.

Objectives and activities for the public benefit

In addition to the stated prime object, the main objects relevant to the activities of the charity are:-

- a) To raise funds and to invite and receive contributions from any person or persons or organisations whatsoever by way of subscription, donation or otherwise.
- b) To supplement the service provided by the Brecon Hospital for the health welfare and comfort of the patients therein by the provision of facilities, buildings and equipment which may be required for the treatment of such patients or for the efficient running of the hospital.
- c) To provide or assist in the provision of amenities in the Brecon Hospital for patients and staff, including the provision and running of the hospital shop.

The main activities supporting these objects are:-

- a) Fundraising: An annual street collection in the towns of Brecon and Sennybridge. A Summer Fayre for the sale of goods given for the occasion. These require effort by a small group of volunteers but do not yield very much. Their primary purpose is to keep the charity in the local public eye and to encourage legacies.

THE LEAGUE OF FRIENDS OF THE BRECON HOSPITAL

REPORT OF THE TRUSTEES (CONTINUED) for the year ended 31 March 2025

- b) A hospital shop is normally run on a weekday basis for the convenience of patients, staff and visitors. This has not been open during the most part of this financial year for the sale of convenience items appropriate to patients/staff, and the remaining refreshment stock has either been gifted or destroyed. We have, to the latter part of the year re-stocked and re-opened the shop.
- c) A liquid refreshment machine selling hot drinks has been removed. The hospital has invested in their own hot drinks machine for which we have no responsibility.

The trustees confirm that they have referred to the Charity Commission's guidance on public benefit when reviewing the Trust's aims and objectives, in planning future activities, and setting the grant making policy for the year.

Grant making policy

Each request is treated on its merits, with most medical and non-medical items placed in a priority order and the overall payment capped within an agreed limit based on a predicted annual income. This remains unchanged.

Achievements and performance

The investment into the COIF Investment Fund continues to provide encouraging returns, and has been closely monitored. In year income gained has been consistent with previous years.

Funding policy

The Trustees continue to exercise proper budgetary control. The League continues to be regarded as an essential source that might assist with any shortfall in the Local Health Board Budget, in particular for Capital projects. The preferred option has been for the Hospital to submit in writing a wish list by 1st April each year, in order that the Management Committee can consider them in advance of the Annual General Meeting. With a need to place a cap each year on in year expenditure, the wish is a dynamic document with items listed in priority order thus enabling the money available to be spent on the most needed items. This was deferred last year but has now recommenced and we will continue to review the list as further money above any capping becomes available,

Financial review

No specific reserves are held. The League is reliant on the income from its Flag Day, Autumn Fayre, the Shop and interest from its National Savings Bonds and its Deposit Account and Investment Account with the Charities Official Investment Fund. Periodic reports continue to be made to the Management Committee, and this ensures that a close watch is kept on expenditure, consistent with money held and in year grants and donations, in order to assist with *planned and ad hoc requests*.

Investment policy and performance

We have continued to hold £100,000 of Income Bonds, the interest from which is paid directly into the HSBC current account. This is informally regarded as a general reserve without specific designation. In the current year we made a loss on our investments of £22,067 and with interest of £17,879 paid into our current account to meet hospital equipment costs. The value of the original investment of £300,000 (in 2015) is now £451,543 at 31 March 2025

THE LEAGUE OF FRIENDS OF THE BRECON HOSPITAL

REPORT OF THE TRUSTEES (CONTINUED) for the year ended 31 March 2025

Plans for future periods

The Trustees, and the Management Committee, are strongly committed to supporting the Brecon Hospital for as long as there is a need. They are keen to examine all requests for equipment that have been through a thorough business appraisal, as long as the principle is maintained that repair, maintenance and training in relation to the equipment is not the responsibility of the League. The Trustees will continue to give whole-hearted support to any viable schemes that enhance the current services available at the hospital.

Reserves policy

The Trustees continue to take the view that monies received should be used, wherever possible, and where applicable for the items for which they were donated, on a straightforward income and expenditure basis. The use of the Reserves, that is the Income Bonds and the COIF Charities Investment Fund, will not be considered for use, except where deemed appropriate, to fund or part fund a larger requirement when it is not possible to meet this from the Current Account, into which the interest accrued from all of the investments is deposited.

Risk Management

The Trustees see no real risks. Nevertheless systems have been put in place to ensure regular monitoring, audit and reporting to obviate any such possibility.

General Data Protection Regulations. The Trustees have implemented changes for Data Protection and have briefed the management committee. A policy has been agreed and adopted.

Trustees' responsibilities in relation to the financial statements

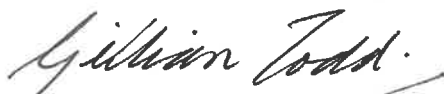
The trustees are responsible for preparing the Trustees' Annual Return and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations and the provisions of the trust deed. Financial statements are prepared and presented at each committee meeting. The trustees are responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees and signed on *7th July 2025* on their behalf by :


Dr Gill Todd
Chairman

THE LEAGUE OF FRIENDS OF THE BRECON HOSPITAL

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE LEAGUE OF FRIENDS OF THE BRECON HOSPITALS

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2025 which are set out on pages 6 to 11.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



J M Roderick BSc, ACA
W J James & Co
Chartered Accountants
Bishop House
10 Wheat Street
Brecon
Powys

07/07/2025

THE LEAGUE OF FRIENDS OF THE BRECON HOSPITAL

**STATEMENT OF FINANCIAL ACTIVITIES
(including income and expenditure account)
for the year ended 31 March 2025**

	Notes	Restricted funds £	Unrestricted funds £	Total 2025 £	Total 2024 £
Income and endowments					
Donations and legacies	2	-	8,773	8,773	8,496
Other trading activities	3	-	1,126	1,126	2,348
Investment income and interest		-	17,879	17,879	17,185
TOTAL INCOME		-	27,778	27,778	28,029
Expenditure					
Costs of raising funds	5	-	89	89	61
<i>Expenditure on charitable activities</i>					
Grants payable	6	-	19,380	19,380	24,057
Governance costs	7	-	2,900	2,900	2,682
TOTAL EXPENDITURE		-	22,369	22,369	26,800
NET (EXPENDITURE)/INCOME BEFORE (LOSSES)/GAINS ON INVESTMENTS		-	5,409	5,409	1,299
Net (losses)/gains on investment assets	8	-	(22,067)	(22,067)	39,312
NET MOVEMENT IN FUNDS		-	(16,658)	(16,658)	40,541
<i>Reconciliation of funds:</i>					
Balances brought forward at 1 April 2024		-	664,213	664,213	623,672
Balances carried forward at 31 March 2025	11	-	647,555	647,555	664,213

THE LEAGUE OF FRIENDS OF THE BRECON HOSPITAL

BALANCE SHEET
as at 31 March 2025

		2025		2024	
		£	£	£	£
FIXED ASSETS	Note				
Investments	8		551,543		573,610
CURRENT ASSETS					
Short term deposits	9	26,056		26,056	
Cash at bank and in hand		71,492		66,017	
			97,548		92,073
CREDITORS: Amounts falling due within one year					
	10	1,536		1,470	
NET CURRENT ASSETS			96,012		90,603
TOTAL ASSETS LESS CURRENT LIABILITIES			647,555		664,213
FUNDS					
Unrestricted	11	647,555		664,213	
Restricted	11	-		-	
		647,555		664,213	

Approved by the Board of Trustees on 07 July 2025 and signed on its behalf by

R E Stafford-Tolley

R Stafford-Tolley
Trustee

The notes on pages 8 to 11 form part of these accounts

THE LEAGUE OF FRIENDS OF THE BRECON HOSPITAL

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 March 2025

1. ACCOUNTING POLICIES

The financial statements have been prepared in accordance with the Charities (Accounts and Reports) Regulations 2008 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019 and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The trust constitutes a public benefit entity as defined by FRS102.

Accounting convention

The financial statements are prepared on a going concern basis under the historical cost convention as modified by the revaluation of investments to market value. The financial statements are presented in sterling which is the functional currency of the charity.

Investments

Investments are stated at market value at the balance sheet date, with gains or losses on revaluation being recognised in the Statement of Financial Activities.

Incoming resources

All income is recognised in the Statement of Financial Activities when the conditions for receipt have been met and there is reasonable assurance of receipt.

Donations and collections

Donations, collections and all voluntary income is accounted for gross when received.

Expenditure

All expenditure is accounted for gross, and when incurred.

2.	DONATIONS AND LEGACIES	2025	2024
		£	£
	Unrestricted:-		
	Donations and collections	806	5,906
	Funeral donations	6,771	1,580
	Gift Aid	476	190
	Membership subscriptions	720	820
		<hr/>	<hr/>
		8,773	8,496
		<hr/>	<hr/>
3.	OTHER TRADING ACTIVITIES	2025	2024
		£	£
	(Loss)/profit on operation of vending machine (see note 4)	-	24
	(Loss)/profit on operation of hospital shop (see note 4)	286	345
	Flag Day	489	435
	Summer Fayre	351	695
	Concert	-	849
		<hr/>	<hr/>
		1,126	2,348
		<hr/>	<hr/>

THE LEAGUE OF FRIENDS OF THE BRECON HOSPITAL

**NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 March 2025**

4. PROFIT ON TRADING ACTIVITIES

	2025	2024
	£	£
Vending machine		
Sales	-	92
Cost of sales	-	68
	<u> </u>	<u> </u>
Profit/(loss)	-	24
	<u> </u>	<u> </u>
Hospital shop		
Sales	775	1042
Cost of sales	489	697
	<u> </u>	<u> </u>
Profit/(loss)	286	345
	<u> </u>	<u> </u>

5. FUNDRAISING COSTS

	Unrestricted Funds	2025	2024
	£	£	£
Coffee Morning	20	20	30
Summer Fayre	-	-	10
Concert	69	69	21
	<u> </u>	<u> </u>	<u> </u>
	89	89	61
	<u> </u>	<u> </u>	<u> </u>

6. GRANTS PAYABLE

	Restricted Fund	Unrestricted Funds	2025	2024
	£	£	£	£
Powys Teaching Health Board:				
Contribution to Christmas presents	-	435	435	-
Powys Teaching Health Board Staff				
Christmas Day lunch	-	68	68	-
13 grants (2024:10) to Brecon War Memorial Hospital	-	18,877	18,877	24,057
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total institutional grants	-	19,380	19,380	24,057
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

7. GOVERNANCE COSTS

	Unrestricted Funds	2025	2024
	£	£	£
Independent examination fee	1,602	1,602	1,534
Insurance	910	910	900
Other costs	388	388	248
	<u> </u>	<u> </u>	<u> </u>
	2,900	2,900	2,682
	<u> </u>	<u> </u>	<u> </u>

THE LEAGUE OF FRIENDS OF THE BRECON HOSPITAL

**NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 March 2025**

8. INVESTMENTS

	2025	2024
	£	£
<i>Unlisted:</i>		
National Savings Income Bonds	100,000	100,000
<i>Listed:</i>		
COIF Charities Investment Fund	451,543	473,610
	<u>551,543</u>	<u>573,610</u>
<i>Listed investments:</i>		
Market value at 1 April 2024	473,610	434,298
Disposal proceeds	-	-
Realised and unrealised (losses)/gains in the year	(22,067)	39,312
Market value at 31 March 2025	<u>451,543</u>	<u>473,610</u>
Historical cost at 31 March 2025	<u>305,768</u>	<u>305,768</u>

9. SHORT TERM DEPOSITS

	2025	2024
	£	£
COIF Deposit Account	26,056	26,056
	<u>26,056</u>	<u>26,056</u>

**10. CREDITORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR**

	2025	2024
	£	£
Accrued expenses	1,536	1,470
	<u>1,536</u>	<u>1,470</u>

THE LEAGUE OF FRIENDS OF THE BRECON HOSPITAL

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 March 2025

11.	ANALYSIS OF NET ASSETS BETWEEN FUNDS	Restricted funds £	Unrestricted funds £	Total funds £
	Fund balances at 31 March 2025 are represented by:			
	Fixed asset investments	-	551,543	551,543
	Current assets	-	97,548	97,548
	Current liabilities	-	(1,536)	(1,536)
		<hr/>	<hr/>	<hr/>
		-	647,555	647,555
		<hr/>	<hr/>	<hr/>

12. REMUNERATION OF TRUSTEES AND CONNECTED PERSONS

No remuneration has been paid to Trustees or connected persons during the year.

£nil (2024: £nil) has been paid to nil (2024: nil) Trustees in respect of expenses reimbursed for expenditure incurred on behalf of The League of Friends of the Brecon Hospital during the year.

13. RELATED PARTY TRANSACTIONS

There were no related party transactions that require disclosure in these financial statements.