REGISTERED CHARITY NUMBER: 702924

Report of the Trustees and

Financial Statements

for the Year Ended 31st March 2026

for

The Bowland Village Trust

Towers + Gornall Ltd
Chartered Certified Accountants
River View
96 High Street
Garstang
Preston
Lancashire
PR3 1WZ

The Bowland Village Trust

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The Bowland Village Trust

Report of the Trustees
for the Year Ended 31st March 2026

The trustees present their report with the financial statements of the charity for the year ended 31st March 2026. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of the charity set out in the Trust Deed are:

To advance the education and skills, and to promote the welfare of people who have learning disabilities in Garstang and the surrounding area, by the provision of a suitable home environment and access to skills and educational development with supervision and support. [Support is also provided for accompanying physical disabilities which are often present].

To enable them to develop mentally, physically and spiritually, to realise their full potential as individuals so that they may be seen and accepted as valued members within and by society and so that their conditions of life may be improved.

The Trust fulfils these objectives by helping to provide answers to the needs of local people with learning and accompanying physical difficulties. Today this is mainly through the provision of suitable housing and also through the provision of education and skills training, locally, where appropriate

In addition, the Trust supports people with learning disabilities by funding social activities and holidays and by helping people with furnishing and redecorating their homes and by providing specialist equipment. Many disabled people do not have the funds or family to provide support above that provided by their benefits. The help that the Trust can provide is often the only way that their accommodation can be brought up to a standard that Trust members feel is acceptable.

The Trust has no employees and is not directly responsible for the care that our beneficiaries received. However following the Grenfell fire the Trust as a responsible landlord has contracted a company to oversee the Health and Safety as well as the maintenance of their properties and receives quarterly reports and is notified immediately of arising issues.

Significant activities

Major refurbishment costs included the replacement of the conservatory at 45 Joe Lane, the replacement of a worktop at Hill View and the relocation of the boiler at 21 Gregory Meadow.

Public benefit

The Trust has referred to the Charity Commission's guidance on public benefit and has complied with the duty in s.4 of the Charities Act 2006.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

Each year, the Trust gifts a food voucher to each person under our care at Christmas time. This financial year, this amounted to £1,360.

Fundraising activities

Currently all the Trust funds are derived from the rents collected from our Tenants.

FINANCIAL REVIEW

Review of Financial Activities

In the opinion of the Trustees, the charity has performed to a satisfactory level.

Income for the year totalled £144,818 (2025: £141,951).

Total expenditure was £104,480 (2025: £90,285), the largest portion of this was related to the rental payments on our rented properties, and property management fees.

Mortgage interest paid this year was £8,129 (2025: £10,063.

The surplus on unrestricted funds for the year was £40,338 (2025 :£51,666). At the year-end cash at bank was £155,774 (2025: £317,661) and our total net assets were £951,752 (2025: £911,414).

The Bowland Village Trust

Report of the Trustees
for the Year Ended 31st March 2026

STRUCTURE, GOVERNANCE AND MANAGEMENT
Governing document
The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS
Registered Charity number
702924

Principal address
c/o Mr Alan Pearson
Morningside
30 Bonds Lane, Bonds
Garstang
Lancashire
PR3 1ZB

Trustees
Mr A Pearson
Mrs E N Pearson
Mrs S A Goldspink
Mr D Gerrard
Mr B P Whittaker
Mr J I Gerrard Trustee

Independent Examiner
Towers + Gornall Ltd
Chartered Certified Accountants
River View
96 High Street
Garstang
Preston
Lancashire
PR3 1WZ

Approved by order of the board of trustees on ..... and signed on its behalf by:

.....
Mr A Pearson - Trustee

Independent Examiner's Report to the Trustees of The Bowland Village Trust

Independent examiner's report to the trustees of The Bowland Village Trust
I report to the charity trustees on my examination of the accounts of The Bowland Village Trust (the Trust) for the year ended 31st March 2026.

Responsibilities and basis of report
As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement
I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Michael Gornall

Towers + Gornall Ltd
Chartered Certified Accountants
River View
96 High Street
Garstang
Preston
Lancashire
PR3 1WZ

Date: .....

The Bowland Village Trust

Statement of Financial Activities for the Year Ended 31st March 2026

	Notes	2026 Unrestricted fund £	2025 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		626	1,163
Investment income	2	144,191	140,788
Total		144,817	141,951
EXPENDITURE ON			
Raising funds		29,406	24,930
Other		75,073	65,355
Total		104,479	90,285
NET INCOME		40,338	51,666
RECONCILIATION OF FUNDS			
Total funds brought forward		911,414	859,748
TOTAL FUNDS CARRIED FORWARD		951,752	911,414

The notes form part of these financial statements

The Bowland Village Trust

Balance Sheet
31st March 2026

	Notes	2026 Unrestricted fund £	2025 Total funds £
FIXED ASSETS			
Tangible assets	4	915,670	915,896
CURRENT ASSETS			
Cash at bank		155,774	317,661
CREDITORS			
Amounts falling due within one year	5	(3,450)	(195,166)
NET CURRENT ASSETS		152,324	122,495
TOTAL ASSETS LESS CURRENT LIABILITIES		1,067,994	1,038,391
CREDITORS			
Amounts falling due after more than one year	6	(116,242)	(126,977)
NET ASSETS		951,752	911,414
FUNDS	8		
Unrestricted funds		951,752	911,414
TOTAL FUNDS		951,752	911,414

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:

.....
Mr A Pearson - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 15% on reducing balance

Taxation
The charity is exempt from tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	2026	2025
	£	£
Rents received	144,191	140,731
Deposit account interest	-	57
	144,191	140,788

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st March 2026 nor for the year ended 31st March 2025.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st March 2026 nor for the year ended 31st March 2025.

continued...

4. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Totals £
COST			
At 1st April 2025 and 31st March 2026	914,549	39,157	953,706
DEPRECIATION			
At 1st April 2025	-	37,810	37,810
Charge for year	-	226	226
At 31st March 2026	-	38,036	38,036
NET BOOK VALUE			
At 31st March 2026	914,549	1,121	915,670
At 31st March 2025	914,549	1,347	915,896

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2026 £	2025 £
Trade creditors	-	191,716
Other creditors	3,450	3,450
	3,450	195,166

6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2026 £	2025 £
Other creditors	116,242	126,977

7. LOANS

An analysis of the maturity of loans is given below:

	2026 £	2025 £
Amounts falling due in more than five years:		
Repayable by instalments:		
Other loans more 5yrs instal	116,242	126,977

8. MOVEMENT IN FUNDS

	At 1/4/25 £	Net movement in funds £	At 31/3/26 £
Unrestricted funds			
General fund	911,414	40,338	951,752
TOTAL FUNDS	911,414	40,338	951,752

continued...

8. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	144,817	(104,479)	40,338
TOTAL FUNDS	144,817	(104,479)	40,338

Comparatives for movement in funds

	At 1/4/24 £	Net movement in funds £	At 31/3/25 £
Unrestricted funds			
General fund	859,748	51,666	911,414
TOTAL FUNDS	859,748	51,666	911,414

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	141,951	(90,285)	51,666
TOTAL FUNDS	141,951	(90,285)	51,666

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/24 £	Net movement in funds £	At 31/3/26 £
Unrestricted funds			
General fund	859,748	92,004	951,752
TOTAL FUNDS	859,748	92,004	951,752

continued...

8. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	286,768	(194,764)	92,004
TOTAL FUNDS	286,768	(194,764)	92,004

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st March 2026.

The Bowland Village Trust

Detailed Statement of Financial Activities for the Year Ended 31st March 2026

	2026 £	2025 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	626	1,163
Investment income		
Rents received	144,191	140,731
Deposit account interest	-	57
	144,191	140,788
Total incoming resources	144,817	141,951
EXPENDITURE		
Investment management costs		
Portfolio management	24,960	27,000
Other		
Expenditure for beneficiaries	31,155	14,813
Rent for beneficiaries	35,143	33,056
Mortgage	8,129	10,063
Bank charges	646	632
	75,073	58,564
Support costs		
Finance		
Depreciation of tangible fixed assets	227	267
Governance costs		
Insurance	2,042	2,115
Sundries	1,463	1,445
Accountancy and legal fees	714	894
	4,219	4,454
Total resources expended	104,479	90,285
Net income	40,338	51,666