

**Millom Recreation Centre Limited**  
**Company Limited by Guarantee**  
**Unaudited Financial Statements**  
**31 July 2021**

**SAINT & CO**

Chartered accountants  
12/13 Church Street  
Whitehaven  
Cumbria  
CA28 7AY

# Millom Recreation Centre Limited

Company Limited by Guarantee

## Financial Statements

Year ended 31 July 2021

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# Millom Recreation Centre Limited

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 July 2021

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The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 July 2021.

#### Reference and administrative details

<b>Registered charity name</b>	Millom Recreation Centre Limited
<b>Charity registration number</b>	702897
<b>Company registration number</b>	02494406
<b>Principal office and registered office</b>	Lancashire Road Millom Cumbria LA18 4BX England

#### The trustees

M Giles  
N Tomlinson  
I M Kirk  
D Billing  
J S Cairns

**Company secretary** D E Tyson

**Independent examiner** Ian Scott BA(hons), FCA, DChA Saint & Co.  
12/13 Church Street  
Whitehaven  
Cumbria  
CA28 7AY

# Millom Recreation Centre Limited

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 July 2021

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#### **Structure, governance and management**

The Company is a registered Charity limited by guarantee. The Charity was incorporated on 20 April 1990.

#### **Risk Management**

The Trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen the risks.

#### **Key Management Personnel Remuneration**

The trustees consider the Board of Trustees and the manager as comprising the key management personnel of the charity in charge of directing and controlling the charity and running and operating the charity on a day to day basis. All trustees give of their time freely and no trustee remuneration was paid in the year.

The pay of the charity's manager is reviewed and assessed in accordance with average earnings. The remuneration is also bench-marked with charities of a similar size and activity to ensure that the remuneration set is fair and not out of line with that generally paid for similar roles.

#### **Objectives and activities**

The objectives of the centre are to provide or assist in providing facilities for recreation, physical education or other leisure time occupation in or in connection with Millom and its neighbourhood.

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aim and objectives and in planning our future activities. In particular, the Trustees consider how planned activities will contribute to the aims and objectives they have set.

#### **Achievements and performance**

The centre was closed due to the covid-19 outbreak from March 2020 and reopened in September 2020, briefly closing again in November 2020 in line with the Government guidance. The centre was closed for a third period from January 2021 for the rest of the financial period. During the periods of closure, the development of the centre continued, particularly with respect to the usage of the gymnasium. Due to the Government Covid-19 funding received, the centre has been able to maintain a positive financial position and has used the closure to make the necessary safety adjustments to coincide with Government Guidelines surrounding social distancing and hand sanitisation.

# Millom Recreation Centre Limited

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 July 2021

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#### Financial review

Following a profit for the year of £39,065 there was a total of £94,302 in net assets on the general fund and £21,585 on the restricted fund.

#### Reserves Policy

It is the policy of the charity to maintain unrestricted funds, which are the free reserves of the charity, at a level which equates to about twelve months unrestricted expenditure plus an allowance for any forecast shortfall on project expenditure. This provides sufficient funds to cover management and administration and support costs.

#### Plans for future periods

The Centre has had to deal with multiple covid-19 related lockdowns and closures, in line with Government Guidance. However, with the Government funding received, the centre has been able to maintain a positive financial position and continues to update their risk assessments and working protocols in line with Government advice.

#### Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 19 April 2022 and signed on behalf of the board of trustees by:



M Giles - Trustee

# Millom Recreation Centre Limited

## Company Limited by Guarantee

### Independent Examiner's Report to the Trustees of Millom Recreation Centre Limited

Year ended 31 July 2021

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I report to the trustees on my examination of the financial statements of Millom Recreation Centre Limited ('the charity') for the year ended 31 July 2021.

#### Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

# Millom Recreation Centre Limited

Company Limited by Guarantee

## Independent Examiner's Report to the Trustees of Millom Recreation Centre Limited

*(continued)*

Year ended 31 July 2021

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I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Ian Scott BA(hons), FCA, DChA  
Saint & Co.  
Independent Examiner

12/13 Church Street  
Whitehaven  
Cumbria  
CA28 7AY

19/4/2022

# Millom Recreation Centre Limited

## Company Limited by Guarantee

### Statement of Financial Activities (including income and expenditure account)

Year ended 31 July 2021

		2021	2020		
	Unrestricted	Restricted	Total funds		
	funds	funds	Total funds		
Note	£	£	£		
<b>Income and endowments</b>					
Donations and legacies	5	68,386	31,176	99,562	65,728
Charitable activities	6	41,646	–	41,646	95,156
Investment income	7	14	–	14	147
<b>Total income</b>		<u>110,046</u>	<u>31,176</u>	<u>141,222</u>	<u>161,031</u>
<b>Expenditure</b>					
Expenditure on charitable activities	8,9	70,981	31,176	102,157	139,684
<b>Total expenditure</b>		<u>70,981</u>	<u>31,176</u>	<u>102,157</u>	<u>139,684</u>
<b>Net income and net movement in funds</b>		<u>39,065</u>	<u>–</u>	<u>39,065</u>	<u>21,347</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		72,717	21,585	94,302	72,955
<b>Total funds carried forward</b>		<u>111,782</u>	<u>21,585</u>	<u>133,367</u>	<u>94,302</u>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

The notes on pages 9 to 18 form part of these financial statements.

# Millom Recreation Centre Limited

## Company Limited by Guarantee

### Statement of Financial Position

31 July 2021

	Note	2021 £	2020 £
<b>Fixed assets</b>			
Tangible fixed assets	14	19,016	17,495
<b>Current assets</b>			
Stocks	15	1,500	1,500
Debtors	16	22,363	22,540
Cash at bank and in hand		94,480	59,385
		<u>118,343</u>	<u>83,425</u>
<b>Creditors: amounts falling due within one year</b>	17	<u>3,992</u>	<u>6,618</u>
<b>Net current assets</b>		<u>114,351</u>	<u>76,807</u>
<b>Total assets less current liabilities</b>		<u>133,367</u>	<u>94,302</u>
<b>Net assets</b>		<u>133,367</u>	<u>94,302</u>
<b>Funds of the charity</b>			
Restricted funds		21,585	21,585
Unrestricted funds		111,782	72,717
<b>Total charity funds</b>	18	<u>133,367</u>	<u>94,302</u>

For the year ending 31 July 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The statement of financial position  
continues on the following page.

The notes on pages 9 to 18 form part of these financial statements.

**Millom Recreation Centre Limited**

**Company Limited by Guarantee**

**Statement of Financial Position** *(continued)*

**31 July 2021**

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These financial statements were approved by the board of trustees and authorised for issue on 19 April 2022, and are signed on behalf of the board by:

M Giles  
Trustee

*M. Giles*

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The notes on pages 9 to 18 form part of these financial statements.

# Millom Recreation Centre Limited

## Company Limited by Guarantee

### Notes to the Financial Statements

Year ended 31 July 2021

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#### 1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Lancashire Road, Millom, Cumbria, LA18 4BX, England.

#### 2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

#### 3. Accounting policies

##### Basis of preparation

The Charity has taken advantage of the exemption in the Financial Reporting Standard No 1 (revised 1996) from the requirement to produce a cash flow statement on the grounds that it qualifies as a small charity.

##### Going concern

There are no material uncertainties about the charity's ability to continue.

##### Disclosure exemptions

The charity has taken advantage of the disclosure exemptions permitted by the Charities SORP 2015 (FRS102) regarding the inclusion of a Statement of Cash Flows as the Charity is a small charity as defined in Update Bulletin 1 of the Charities SORP (FRS102).

# Millom Recreation Centre Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 July 2021

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#### 3. Accounting policies *(continued)*

##### **Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

##### **Significant judgements**

The trustees consider there were no significant judgements in preparing the financial statements.

##### **Key sources of estimation uncertainty**

Accounting estimates and assumptions are made concerning the future and, by their nature, will rarely equal the related actual outcome. The trustees consider there are no key sources of estimation uncertainty.

##### **Fund accounting**

General funds are unrestricted which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements. Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income and gains are allocated to the appropriate fund.

# Millom Recreation Centre Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 July 2021

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#### 3. Accounting policies *(continued)*

##### Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

##### Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources.

Costs in respect of charitable activities relate to the operating costs of running the recreation centre. Management and administration costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

##### Tangible assets

All fixed assets are initially recorded at cost.

##### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings	- 15% reducing balance
Equipment	- 20% reducing balance

# Millom Recreation Centre Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 July 2021

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#### 3. Accounting policies *(continued)*

##### **Impairment of fixed assets**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

##### **Stocks**

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

##### **Financial instruments**

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

# Millom Recreation Centre Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 July 2021

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#### 3. Accounting policies *(continued)*

##### Financial instruments *(continued)*

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

#### 4. Limited by guarantee

Every member undertakes, if the company is dissolved while he or she is a member or within 12 months after he or she ceases to be a member, to contribute such sum (not exceeding £1) as may be deemed of him or her towards the payment of the debts and liabilities of the company incurred before he or she ceases to be a member, and of the costs, charges and expenses of winding up, and the adjustment of the rights and of the contributories among themselves.

#### 5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
<b>Donations</b>			
General grants and donations	1,500	16,176	<b>17,676</b>
Copeland borough council - service level agreement	–	15,000	<b>15,000</b>
Council covid 19 support grants	28,450	–	<b>28,450</b>
Covid 19 job retention scheme grants	38,436	–	<b>38,436</b>
	<u>68,386</u>	<u>31,176</u>	<u><b>99,562</b></u>

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# Millom Recreation Centre Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 July 2021

#### 5. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
<b>Donations</b>			
General grants and donations	11,225	–	11,225
Copeland borough council - service level agreement	–	15,000	15,000
Council covid 19 support grants	25,000	–	25,000
Covid 19 job retention scheme grants	–	14,503	14,503
	<u>36,225</u>	<u>29,503</u>	<u>65,728</u>

#### 6. Charitable activities

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Hire of hall	5,606	5,606	16,080	16,080
Gym hire	760	760	4,170	4,170
Sun bed hire	102	102	398	398
Refreshments	123	123	3,035	3,035
Spinning	935	935	2,761	2,761
Clothing	189	189	2,665	2,665
Gymnastic fees	19,576	19,576	50,326	50,326
Fitness classes	10,333	10,333	11,513	11,513
Equipment hire and other sales	4,022	4,022	4,208	4,208
	<u>41,646</u>	<u>41,646</u>	<u>95,156</u>	<u>95,156</u>

#### 7. Investment income

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Building society interest receivable	<u>14</u>	<u>14</u>	<u>147</u>	<u>147</u>

# Millom Recreation Centre Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 July 2021

#### 8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Charitable activities	67,326	31,176	98,502
Support costs	3,655	–	3,655
	<u>70,981</u>	<u>31,176</u>	<u>102,157</u>

  

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Charitable activities	106,868	29,503	136,371
Support costs	3,313	–	3,313
	<u>110,181</u>	<u>29,503</u>	<u>139,684</u>

#### 9. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2021 £	Total fund 2020 £
Charitable activities	98,502	–	98,502	136,371
Governance costs	–	3,655	3,655	3,313
	<u>98,502</u>	<u>3,655</u>	<u>102,157</u>	<u>139,684</u>

#### 10. Net income

Net income is stated after charging/(crediting):

	2021 £	2020 £
Depreciation of tangible fixed assets	<u>4,680</u>	<u>4,290</u>

#### 11. Independent examination fees

	2021 £	2020 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>3,655</u>	<u>3,313</u>

# Millom Recreation Centre Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 July 2021

#### 12. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	<b>2021</b>	2020
	<b>£</b>	£
Wages and salaries	<b><u>47,981</u></b>	<u>61,445</u>

The average head count of employees during the year was 7 (2020: 9). The average number of full-time equivalent employees during the year is analysed as follows:

	<b>2021</b>	2020
	<b>No.</b>	No.
Number of administrative staff	<b>6</b>	8
Number of management staff	<b>1</b>	1
	<b><u>7</u></b>	<u>9</u>

No employee received employee benefits of more than £60,000 during the year (2020: Nil).

#### 13. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

#### 14. Tangible fixed assets

	Fixtures and fittings £	Equipment £	Total £
<b>Cost</b>			
At 1 August 2020	8,406	71,382	<b>79,788</b>
Additions	–	6,201	<b>6,201</b>
<b>At 31 July 2021</b>	<b><u>8,406</u></b>	<b><u>77,583</u></b>	<b><u>85,989</u></b>
<b>Depreciation</b>			
At 1 August 2020	7,214	55,079	<b>62,293</b>
Charge for the year	179	4,501	<b>4,680</b>
<b>At 31 July 2021</b>	<b><u>7,393</u></b>	<b><u>59,580</u></b>	<b><u>66,973</u></b>
<b>Carrying amount</b>			
<b>At 31 July 2021</b>	<b><u>1,013</u></b>	<b><u>18,003</u></b>	<b><u>19,016</u></b>
At 31 July 2020	<u>1,192</u>	<u>16,303</u>	<u>17,495</u>

# Millom Recreation Centre Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 July 2021

#### 15. Stocks

	2021	2020
	£	£
Raw materials and consumables	<u>1,500</u>	<u>1,500</u>

#### 16. Debtors

	2021	2020
	£	£
Trade debtors	568	–
Prepayments and accrued income	<u>21,795</u>	<u>22,540</u>
	<u>22,363</u>	<u>22,540</u>

#### 17. Creditors: amounts falling due within one year

	2021	2020
	£	£
Bank loans and overdrafts	–	1,001
Accruals and deferred income	3,822	5,101
Social security and other taxes	<u>170</u>	<u>516</u>
	<u>3,992</u>	<u>6,618</u>

#### 18. Analysis of charitable funds

##### Unrestricted funds

	At 1 August 2020	Income	Expenditure	At 31 July 2021
	£	£	£	£
General funds	<u>72,717</u>	<u>110,046</u>	<u>(70,981)</u>	<u>111,782</u>

	At 1 August 2019	Income	Expenditure	At 31 July 2020
	£	£	£	£
General funds	<u>51,370</u>	<u>131,528</u>	<u>(110,181)</u>	<u>72,717</u>

# Millom Recreation Centre Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 July 2021

#### 18. Analysis of charitable funds *(continued)*

##### Restricted funds

	At 1 August 2020	Income	Expenditure	At 31 July 2021
	£	£	£	£
Restricted Fund - Property Extension	<u>21,585</u>	<u>31,176</u>	<u>(31,176)</u>	<u>21,585</u>

	At 1 August 2019	Income	Expenditure	At 31 July 2020
	£	£	£	£
Restricted Fund - Property Extension	<u>21,585</u>	<u>29,503</u>	<u>(29,503)</u>	<u>21,585</u>

#### 19. Analysis of net assets between funds

	Unrestricted Funds	Restricted Funds	Total Funds 2021
	£	£	£
Tangible fixed assets	19,016	–	<b>19,016</b>
Current assets	96,759	21,585	<b>118,344</b>
Creditors less than 1 year	(3,993)	–	<b>(3,993)</b>
<b>Net assets</b>	<u>111,782</u>	<u>21,585</u>	<u>133,367</u>

	Unrestricted Funds	Restricted Funds	Total Funds 2020
	£	£	£
Tangible fixed assets	17,495	–	17,495
Current assets	61,840	21,585	83,425
Creditors less than 1 year	(6,618)	–	(6,618)
<b>Net assets</b>	<u>72,717</u>	<u>21,585</u>	<u>94,302</u>

**Millom Recreation Centre Limited**

**Company Limited by Guarantee**

**Management Information**

**Year ended 31 July 2021**

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The following pages do not form part of the financial statements.

# Millom Recreation Centre Limited

## Company Limited by Guarantee

### Detailed Statement of Financial Activities

Year ended 31 July 2021

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	2021	2020
	£	£
<b>Income and endowments</b>		
<b>Donations and legacies</b>		
General grants and donations	17,676	11,225
Copeland borough council - service level agreement	15,000	15,000
Council covid 19 support grants	28,450	25,000
Covid 19 job retention scheme grants	38,436	14,503
	<u>99,562</u>	<u>65,728</u>
<b>Charitable activities</b>		
Hire of hall	5,606	16,080
Gym hire	760	4,170
Sun bed hire	102	398
Refreshments	123	3,035
Spinning	935	2,761
Clothing	189	2,665
Gymnastic fees	19,576	50,326
Fitness classes	10,333	11,513
Equipment hire and other sales	4,022	4,208
	<u>41,646</u>	<u>95,156</u>
<b>Investment income</b>		
Building society interest receivable	14	147
	<u>14</u>	<u>147</u>
<b>Total income</b>	<u>141,222</u>	<u>161,031</u>

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# Millom Recreation Centre Limited

## Company Limited by Guarantee

### Detailed Statement of Financial Activities *(continued)*

Year ended 31 July 2021

	2021	2020
	£	£
<b>Expenditure</b>		
<b>Expenditure on charitable activities</b>		
Purchases	2,991	3,532
Wages and salaries	47,981	61,445
Rent and rates	1,129	2,055
Light, heat and power	5,374	11,067
Repairs and maintenance	10,980	7,246
Insurance and licences	3,228	6,015
Cleaning materials	1,581	1,869
Instructors	16,858	34,134
Sundry	4,736	5,058
Telephone and internet	550	767
Printing and stationary	891	682
Depreciation	4,680	4,290
Sports equipment	588	239
Bank charges	508	1,116
Advertising	82	169
	<u>102,157</u>	<u>139,684</u>
<b>Total expenditure</b>	<u>102,157</u>	<u>139,684</u>
<b>Net income</b>	<u>39,065</u>	<u>21,347</u>

# Millom Recreation Centre Limited

## Company Limited by Guarantee

### Notes to the Detailed Statement of Financial Activities

Year ended 31 July 2021

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	2021	2020
	£	£
<b>Expenditure on charitable activities</b>		
<b>Charitable activities</b>		
<b><i>Activities undertaken directly</i></b>		
Purchases	2,991	3,532
Wages and salaries	47,981	61,445
Rent and rates	1,129	2,055
Light, heat and power	5,374	11,067
Repairs and maintenance	10,980	7,246
Insurance and licences	3,228	6,015
Cleaning materials	1,581	1,869
Instructors	16,858	34,134
Sundry	1,081	1,745
Telephone and internet	550	767
Printing and stationary	891	682
Depreciation	4,680	4,290
Sports equipment	588	239
Bank charges	508	1,116
Advertising	82	169
	<u>98,502</u>	<u>136,371</u>
<b>Governance costs</b>		
Governance costs - accountancy fees	3,655	3,313
	<u>3,655</u>	<u>3,313</u>
<b>Expenditure on charitable activities</b>	<u>102,157</u>	<u>139,684</u>

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